



colorado association of REALTORS® HOUSING REPORTS

Research tools provided by the Colorado Association of REALTORS®

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Statewide Report Single Family and Townhouse-Condo June 2024



Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

June 2024
Statewide Report

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Key Metrics	Historical Sparkbars	6-2023	6-2024	Percent Change	YTD-2023	YTD-2024	Percent Change
New Listings		9,616	9,742	+ 1.3%	44,063	49,252	+ 11.8%
Pending / Under Contract		6,242	6,702	+ 7.4%	35,502	35,813	+ 0.9%
Sold Listings		6,875	6,075	- 11.6%	33,035	32,248	- 2.4%
Median Sales Price		\$581,000	\$599,000	+ 3.1%	\$560,000	\$580,950	+ 3.7%
Average Sales Price		\$724,502	\$739,610	+ 2.1%	\$702,044	\$746,834	+ 6.4%
Percent of List Price Received		99.7%	99.3%	- 0.4%	99.2%	99.1%	- 0.1%
Days on Market Until Sale		38	42	+ 10.5%	49	51	+ 4.1%
Housing Affordability Index		49	46	- 6.1%	50	48	- 4.0%
Inventory of Active Listings		15,443	18,373	+ 19.0%	--	--	--
Months Supply of Inventory		2.7	3.5	+ 29.6%	--	--	--

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	6-2023	6-2024	Percent Change	YTD-2023	YTD-2024	Percent Change
New Listings		2,769	2,726	- 1.6%	13,317	14,889	+ 11.8%
Pending / Under Contract		1,952	1,730	- 11.4%	10,888	9,791	- 10.1%
Sold Listings		1,980	1,529	- 22.8%	10,131	9,082	- 10.4%
Median Sales Price		\$419,000	\$419,900	+ 0.2%	\$415,000	\$420,000	+ 1.2%
Average Sales Price		\$510,252	\$506,569	- 0.7%	\$522,230	\$545,700	+ 4.5%
Percent of List Price Received		99.8%	99.0%	- 0.8%	99.5%	99.0%	- 0.5%
Days on Market Until Sale		34	43	+ 26.5%	42	51	+ 21.4%
Housing Affordability Index		67	66	- 1.5%	68	66	- 2.9%
Inventory of Active Listings		4,347	5,992	+ 37.8%	--	--	--
Months Supply of Inventory		2.4	3.8	+ 58.3%	--	--	--

New Listings

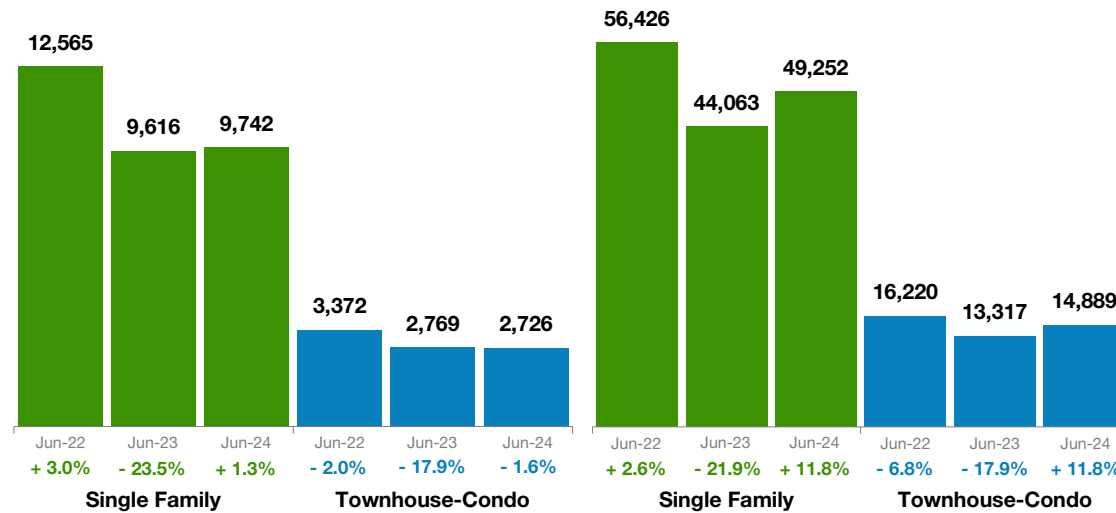
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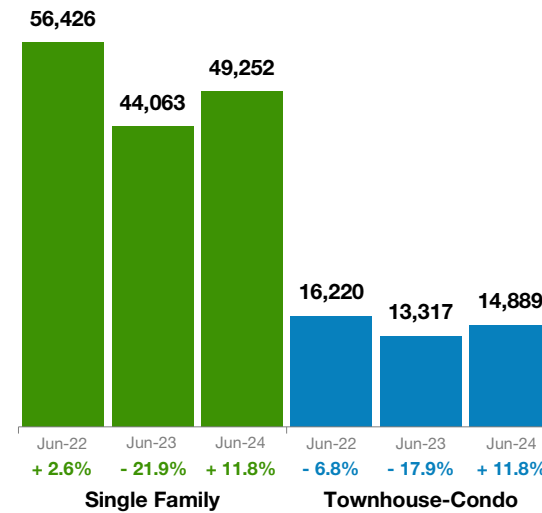
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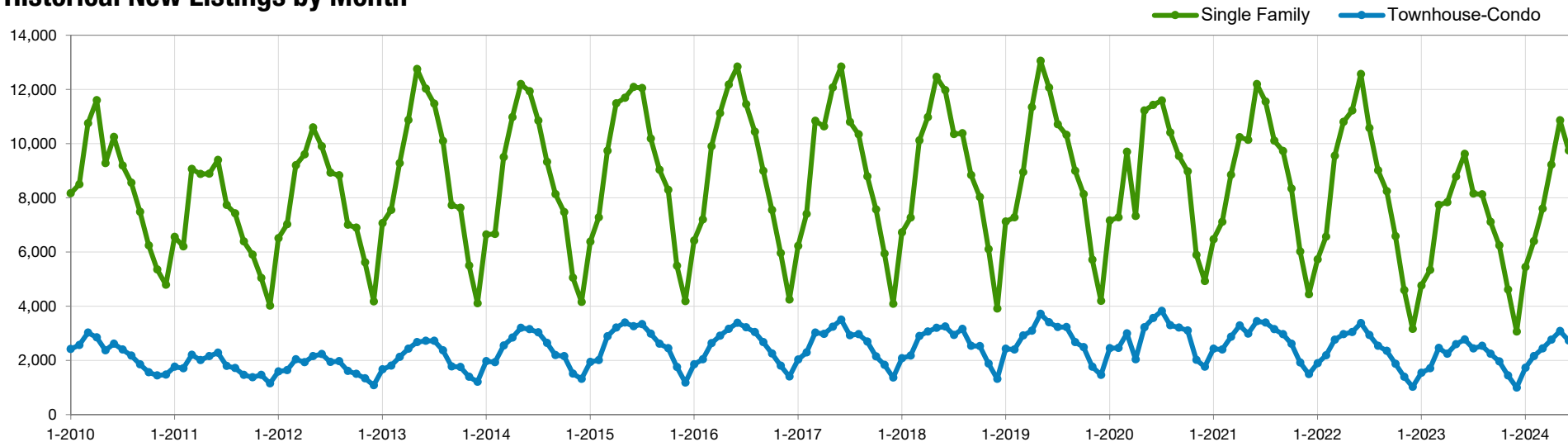


Year to Date



New Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	8,152	-22.9%	-15.2%	2,438	-17.0%	-12.0%
Aug-2023	8,127	-9.9%	-0.3%	2,538	-0.0%	+4.1%
Sep-2023	7,107	-13.8%	-12.6%	2,246	-4.2%	-11.5%
Oct-2023	6,246	-5.1%	-12.1%	1,963	+5.0%	-12.6%
Nov-2023	4,610	+0.3%	-26.2%	1,446	+3.7%	-26.3%
Dec-2023	3,064	-3.1%	-33.5%	997	-2.6%	-31.1%
Jan-2024	5,441	+14.4%	+77.6%	1,730	+12.4%	+73.5%
Feb-2024	6,400	+19.9%	+17.6%	2,154	+26.0%	+24.5%
Mar-2024	7,596	-1.8%	+18.7%	2,434	-1.0%	+13.0%
Apr-2024	9,219	+17.7%	+21.4%	2,762	+23.0%	+13.5%
May-2024	10,854	+23.6%	+17.7%	3,083	+18.7%	+11.6%
Jun-2024	9,742	+1.3%	-10.2%	2,726	-1.6%	-11.6%

Historical New Listings by Month

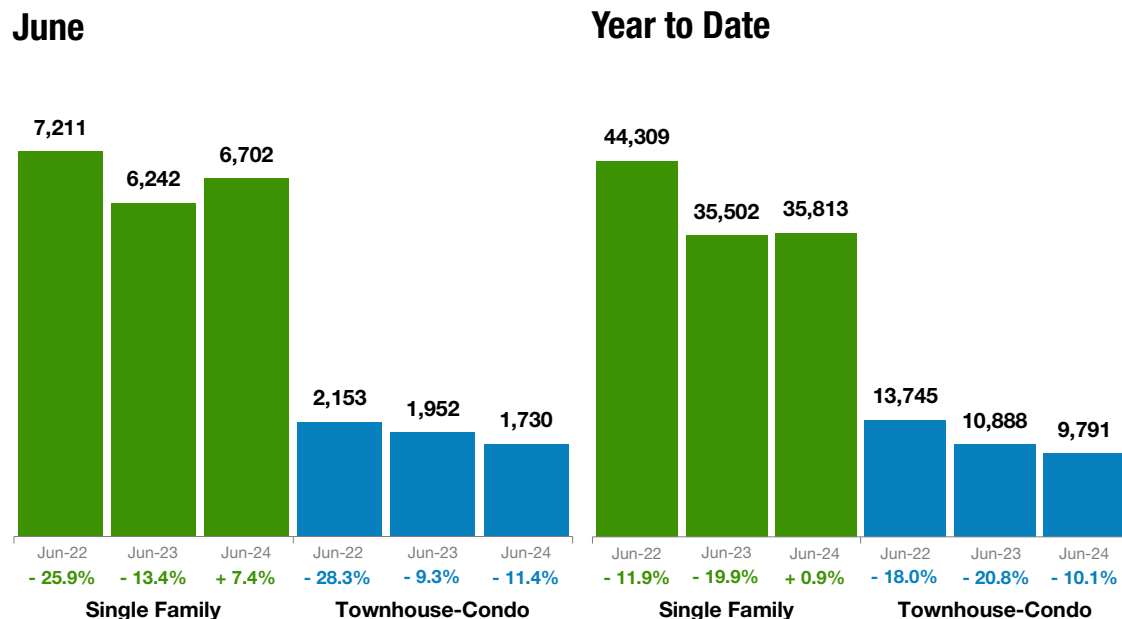


Pending / Under Contract

June 2024
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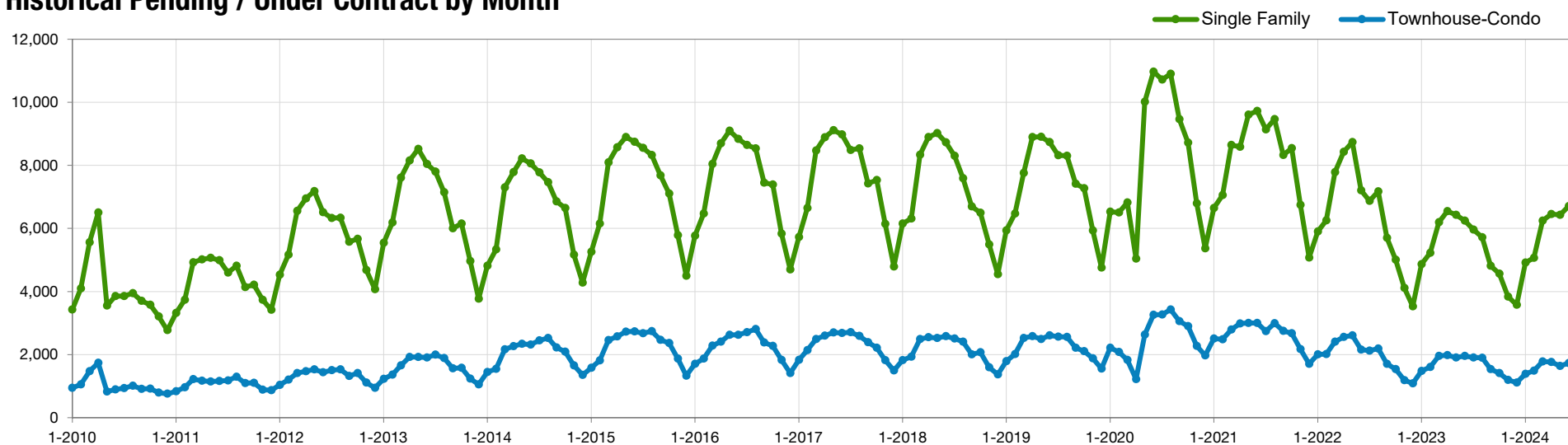
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Pending / Under Contract	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	5,965	-13.2%	-4.4%	1,902	-10.3%	-2.6%
Aug-2023	5,720	-20.3%	-4.1%	1,893	-13.6%	-0.5%
Sep-2023	4,812	-15.7%	-15.9%	1,535	-10.1%	-18.9%
Oct-2023	4,566	-8.8%	-5.1%	1,411	-8.3%	-8.1%
Nov-2023	3,839	-6.7%	-15.9%	1,191	+0.5%	-15.6%
Dec-2023	3,580	+1.5%	-6.7%	1,108	+2.3%	-7.0%
Jan-2024	4,914	+1.0%	+37.3%	1,391	-6.2%	+25.5%
Feb-2024	5,068	-2.9%	+3.1%	1,489	-7.3%	+7.0%
Mar-2024	6,242	+0.8%	+23.2%	1,780	-8.9%	+19.5%
Apr-2024	6,455	-1.4%	+3.4%	1,763	-11.1%	-1.0%
May-2024	6,432	0.0%	-0.4%	1,638	-14.2%	-7.1%
Jun-2024	6,702	+7.4%	+4.2%	1,730	-11.4%	+5.6%

Historical Pending / Under Contract by Month



Sold Listings

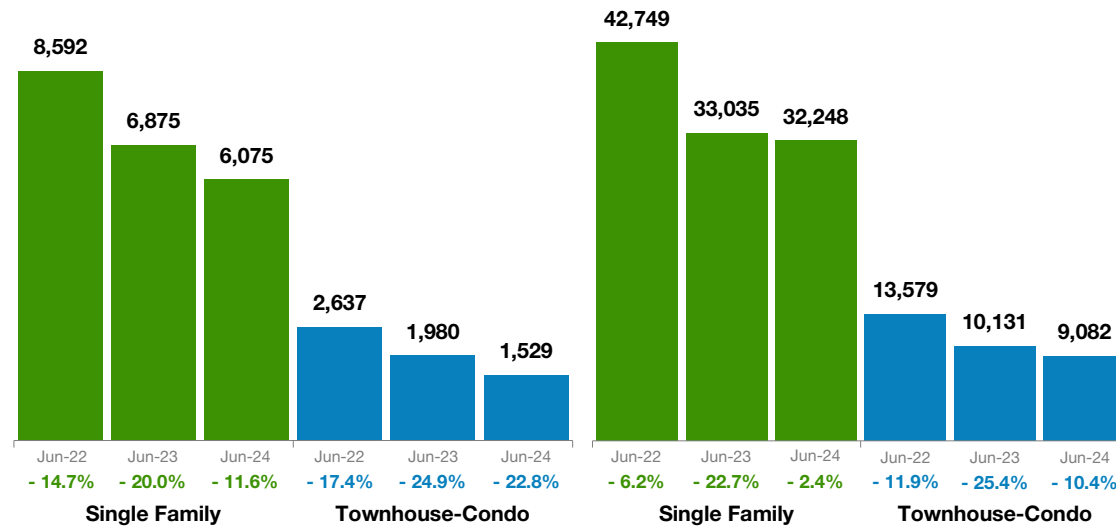
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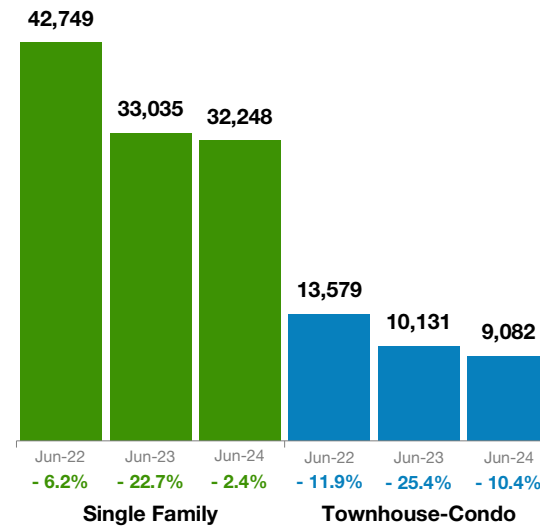
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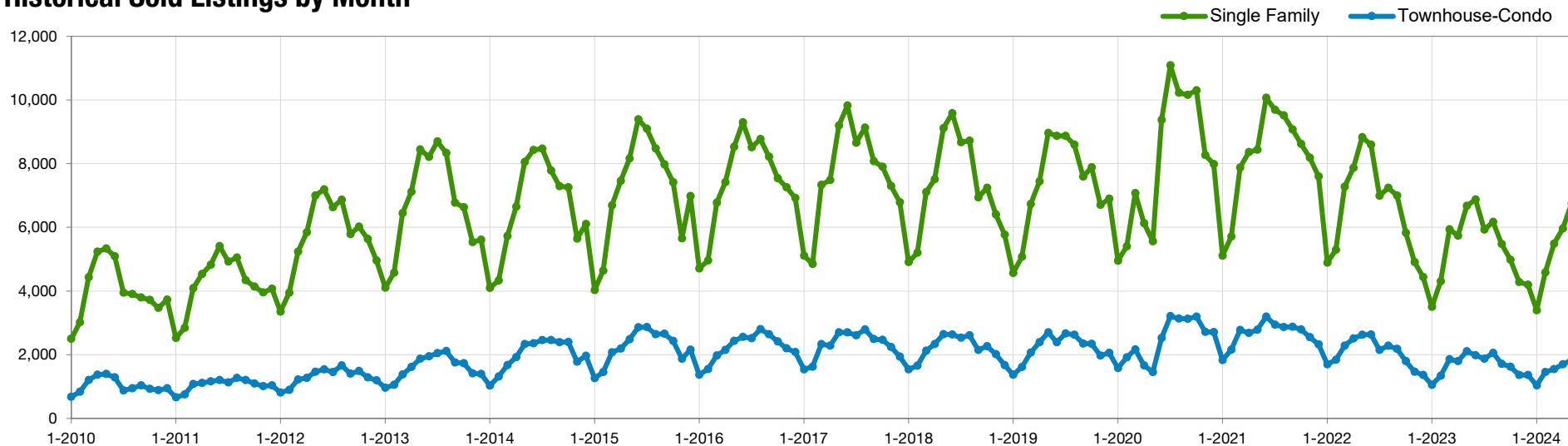


Year to Date



Sold Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	5,930	-15.2%	-13.7%	1,876	-12.8%	-5.3%
Aug-2023	6,167	-14.9%	+4.0%	2,057	-9.8%	+9.6%
Sep-2023	5,477	-21.7%	-11.2%	1,709	-21.6%	-16.9%
Oct-2023	4,986	-14.4%	-9.0%	1,625	-9.5%	-4.9%
Nov-2023	4,284	-12.8%	-14.1%	1,358	-7.2%	-16.4%
Dec-2023	4,193	-5.6%	-2.1%	1,358	-0.5%	0.0%
Jan-2024	3,396	-3.1%	-19.0%	1,036	-1.5%	-23.7%
Feb-2024	4,584	+6.5%	+35.0%	1,452	+8.6%	+40.2%
Mar-2024	5,483	-7.6%	+19.6%	1,542	-17.0%	+6.2%
Apr-2024	5,959	+3.8%	+8.7%	1,695	-5.8%	+9.9%
May-2024	6,751	+1.1%	+13.3%	1,828	-13.2%	+7.8%
Jun-2024	6,075	-11.6%	-10.0%	1,529	-22.8%	-16.4%

Historical Sold Listings by Month



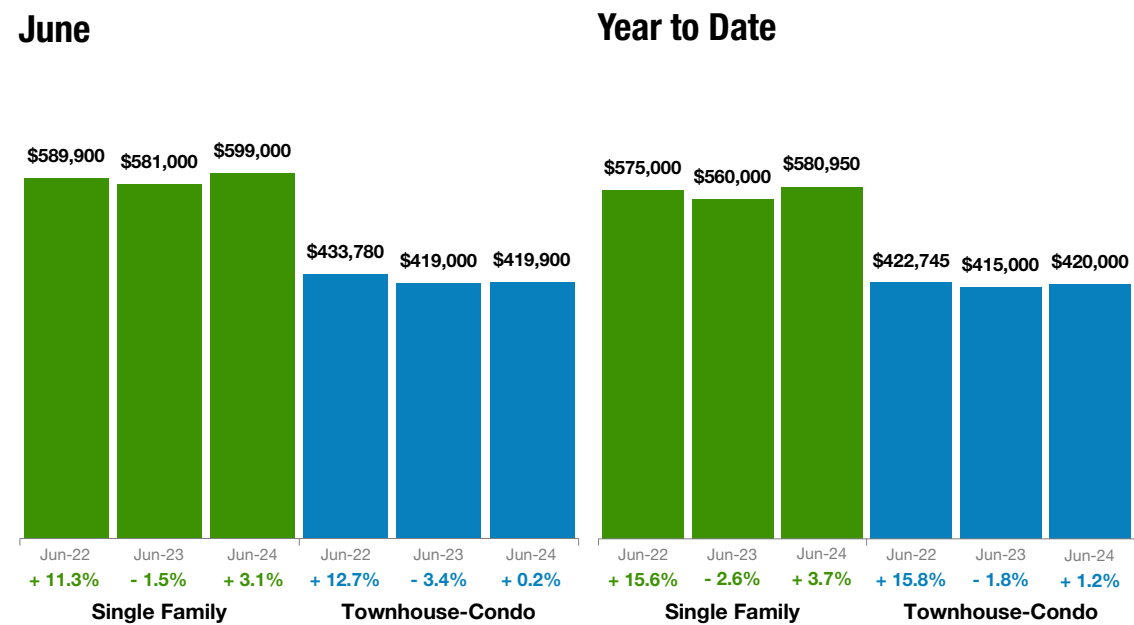
Median Sales Price

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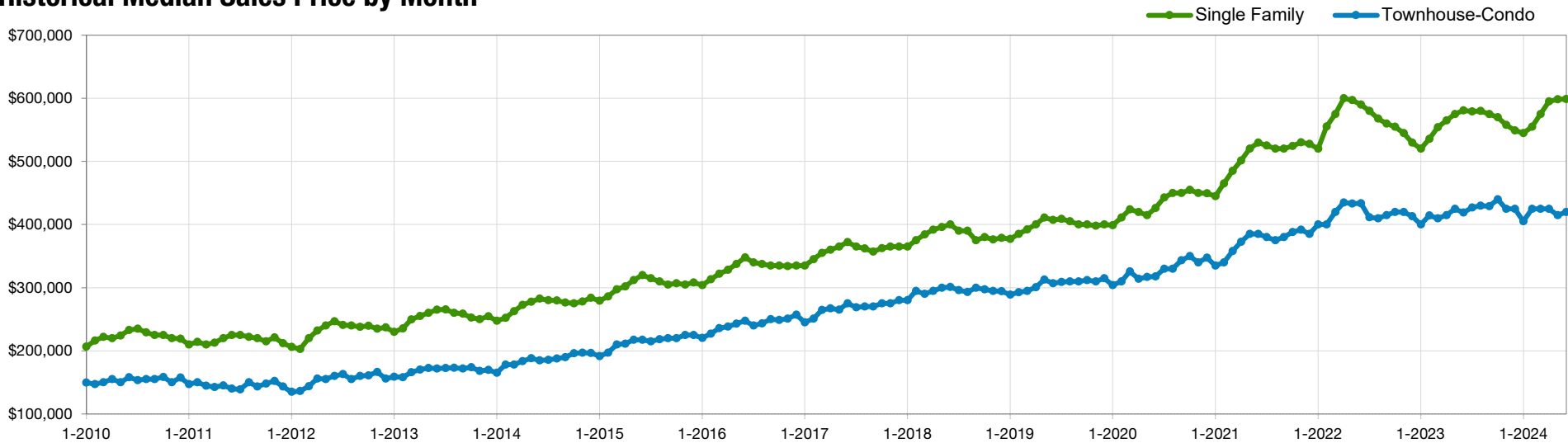
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Median Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	\$579,000	-0.2%	-0.3%	\$427,000	+3.7%	+1.9%
Aug-2023	\$580,000	+2.1%	+0.2%	\$430,000	+4.9%	+0.7%
Sep-2023	\$575,000	+2.7%	-0.9%	\$429,000	+3.4%	-0.2%
Oct-2023	\$570,000	+2.7%	-0.9%	\$440,000	+4.8%	+2.6%
Nov-2023	\$558,000	+2.4%	-2.1%	\$425,000	+1.2%	-3.4%
Dec-2023	\$549,000	+3.6%	-1.6%	\$424,950	+2.8%	-0.0%
Jan-2024	\$545,000	+4.8%	-0.7%	\$405,000	+1.3%	-4.7%
Feb-2024	\$555,000	+3.6%	+1.8%	\$425,000	+2.6%	+4.9%
Mar-2024	\$575,000	+3.8%	+3.6%	\$424,950	+3.6%	-0.0%
Apr-2024	\$595,000	+5.3%	+3.5%	\$425,000	+2.4%	+0.0%
May-2024	\$598,250	+4.0%	+0.5%	\$415,000	-2.4%	-2.4%
Jun-2024	\$599,000	+3.1%	+0.1%	\$419,900	+0.2%	+1.2%

Historical Median Sales Price by Month



Average Sales Price

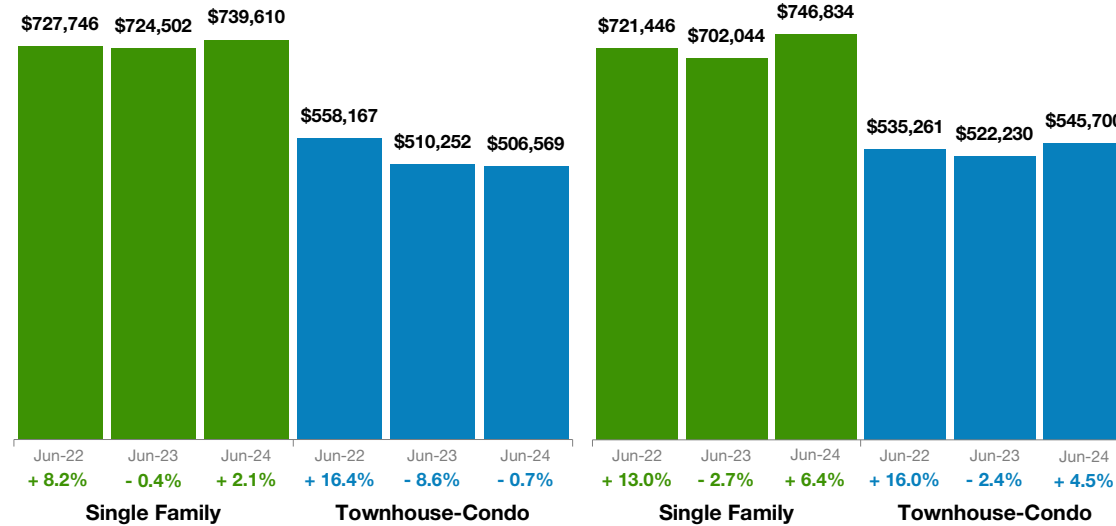
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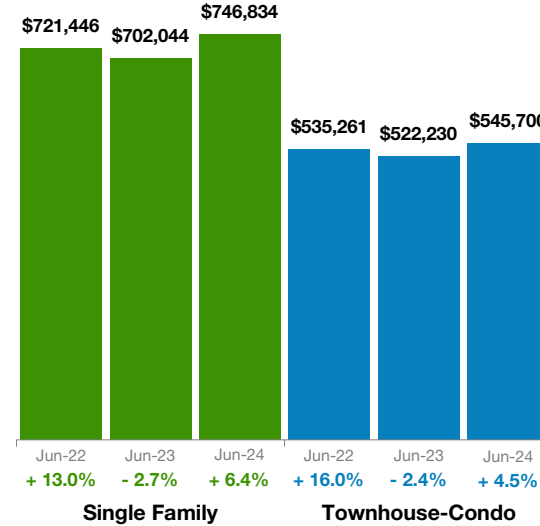
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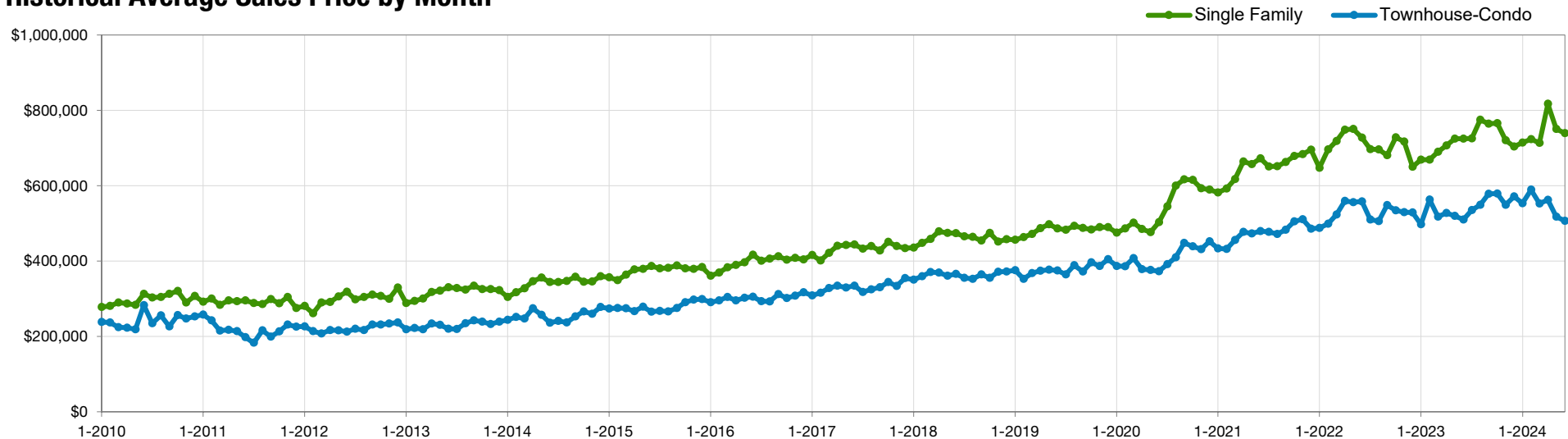


Year to Date



Average Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	\$725,497	+4.2%	+0.1%	\$535,056	+5.0%	+4.9%
Aug-2023	\$774,868	+11.3%	+6.8%	\$549,104	+8.5%	+2.6%
Sep-2023	\$764,108	+12.3%	-1.4%	\$578,194	+5.5%	+5.3%
Oct-2023	\$765,561	+5.1%	+0.2%	\$578,907	+8.3%	+0.1%
Nov-2023	\$720,329	+0.4%	-5.9%	\$549,264	+3.7%	-5.1%
Dec-2023	\$703,986	+8.3%	-2.3%	\$571,068	+7.9%	+4.0%
Jan-2024	\$714,153	+6.7%	+1.4%	\$553,305	+11.2%	-3.1%
Feb-2024	\$723,331	+8.1%	+1.3%	\$589,438	+4.8%	+6.5%
Mar-2024	\$713,730	+3.5%	-1.3%	\$552,611	+6.7%	-6.2%
Apr-2024	\$817,325	+15.7%	+14.5%	\$562,466	+6.7%	+1.8%
May-2024	\$750,399	+3.6%	-8.2%	\$518,010	-0.3%	-7.9%
Jun-2024	\$739,610	+2.1%	-1.4%	\$506,569	-0.7%	-2.2%

Historical Average Sales Price by Month



Percent of List Price Received

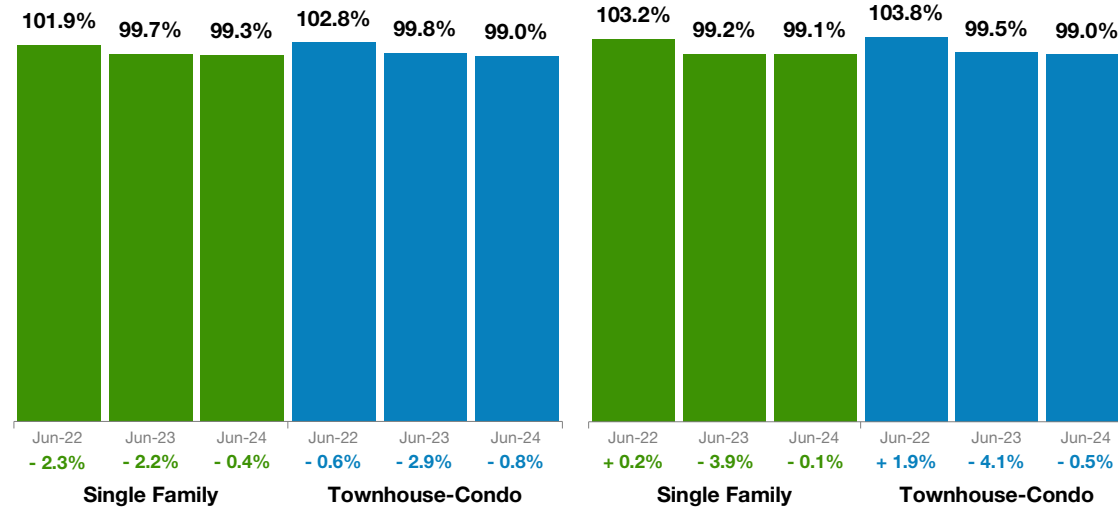
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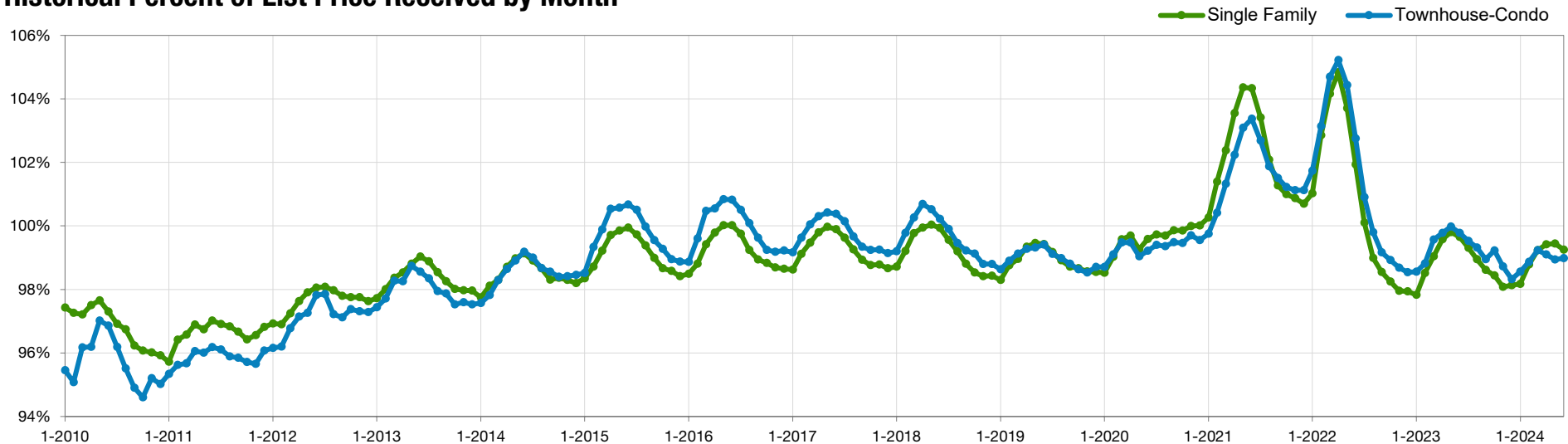
REALTOR **REALTORS**

June



Pct. of List Price Received	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	99.3%	-0.8%	-0.4%	99.5%	-1.4%	-0.3%
Aug-2023	99.0%	0.0%	-0.3%	99.3%	-0.5%	-0.2%
Sep-2023	98.6%	+0.1%	-0.4%	99.0%	-0.2%	-0.3%
Oct-2023	98.4%	+0.2%	-0.2%	99.2%	+0.3%	+0.2%
Nov-2023	98.1%	+0.1%	-0.3%	98.7%	0.0%	-0.5%
Dec-2023	98.1%	+0.2%	0.0%	98.3%	-0.2%	-0.4%
Jan-2024	98.2%	+0.4%	+0.1%	98.6%	0.0%	+0.3%
Feb-2024	98.8%	+0.3%	+0.6%	98.9%	+0.1%	+0.3%
Mar-2024	99.2%	+0.2%	+0.4%	99.2%	-0.4%	+0.3%
Apr-2024	99.4%	-0.2%	+0.2%	99.1%	-0.7%	-0.1%
May-2024	99.4%	-0.4%	0.0%	98.9%	-1.1%	-0.2%
Jun-2024	99.3%	-0.4%	-0.1%	99.0%	-0.8%	+0.1%

Historical Percent of List Price Received by Month



Days on Market Until Sale

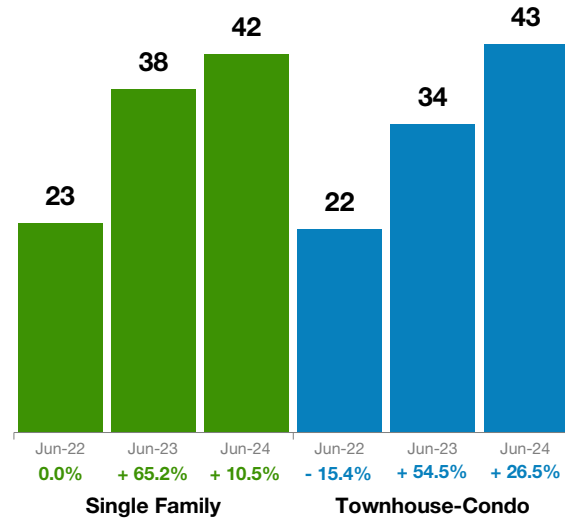
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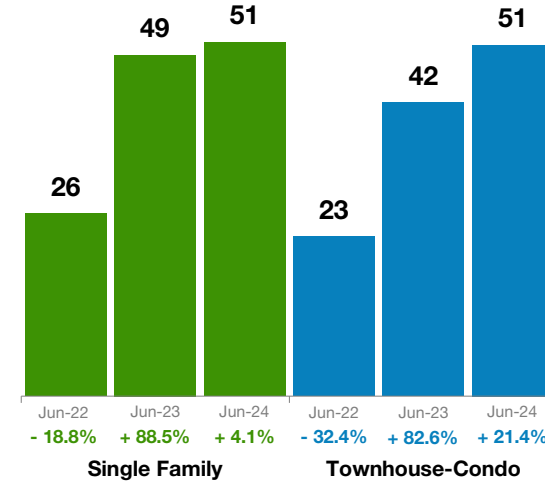
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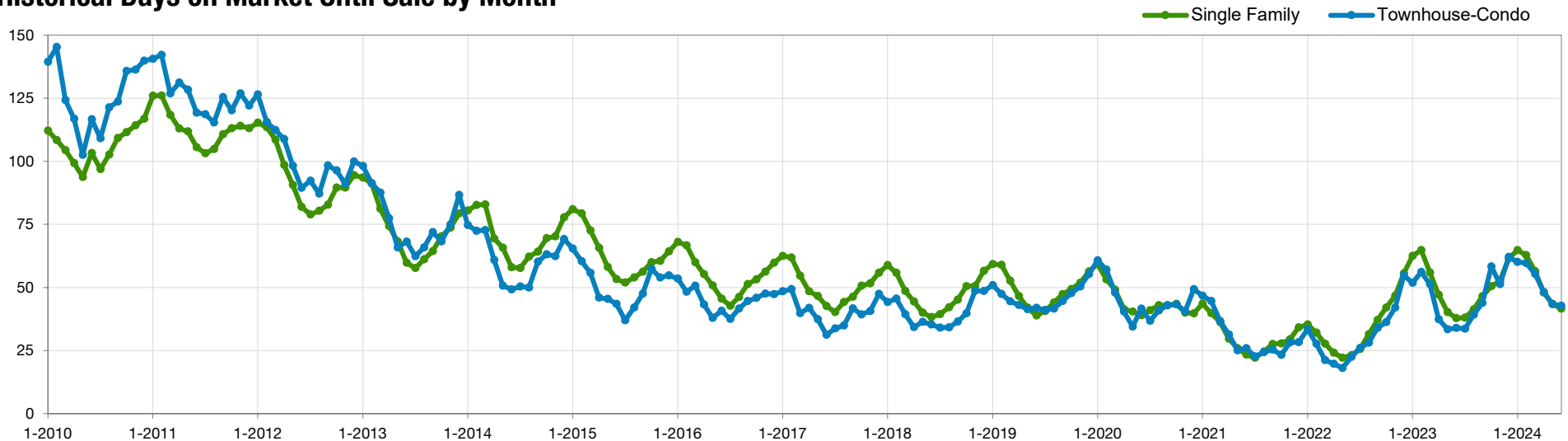


Year to Date



Days on Market Until Sale	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	38	+46.2%	0.0%	34	+30.8%	0.0%
Aug-2023	41	+32.3%	+7.9%	39	+39.3%	+14.7%
Sep-2023	47	+27.0%	+14.6%	44	+29.4%	+12.8%
Oct-2023	51	+21.4%	+8.5%	58	+61.1%	+31.8%
Nov-2023	53	+12.8%	+3.9%	51	+21.4%	-12.1%
Dec-2023	61	+8.9%	+15.1%	62	+12.7%	+21.6%
Jan-2024	65	+4.8%	+6.6%	60	+15.4%	-3.2%
Feb-2024	63	-3.1%	-3.1%	60	+7.1%	0.0%
Mar-2024	56	0.0%	-11.1%	55	+7.8%	-8.3%
Apr-2024	48	+2.1%	-14.3%	48	+29.7%	-12.7%
May-2024	43	+7.5%	-10.4%	43	+30.3%	-10.4%
Jun-2024	42	+10.5%	-2.3%	43	+26.5%	0.0%

Historical Days on Market Until Sale by Month



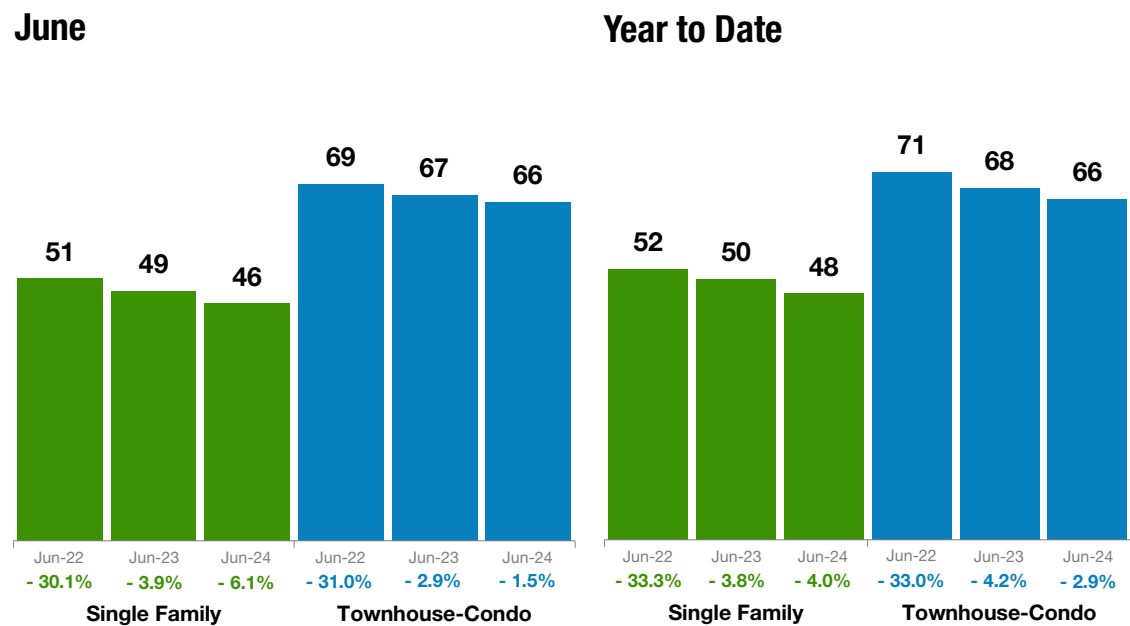
Housing Affordability Index

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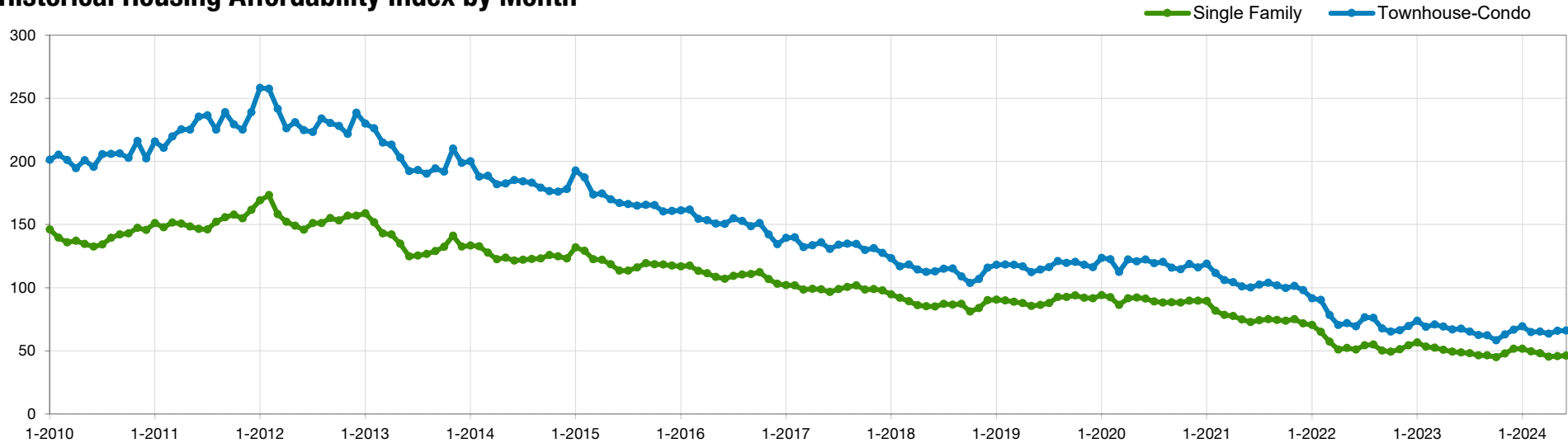
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Housing Affordability Index	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	48	-11.1%	-2.0%	65	-14.5%	-3.0%
Aug-2023	46	-16.4%	-4.2%	62	-18.4%	-4.6%
Sep-2023	46	-8.0%	0.0%	62	-8.8%	0.0%
Oct-2023	45	-8.2%	-2.2%	58	-10.8%	-6.5%
Nov-2023	48	-5.9%	+6.7%	63	-4.5%	+8.6%
Dec-2023	52	-3.7%	+8.3%	67	-4.3%	+6.3%
Jan-2024	52	-8.8%	0.0%	69	-6.8%	+3.0%
Feb-2024	50	-5.7%	-3.8%	65	-5.8%	-5.8%
Mar-2024	48	-7.7%	-4.0%	65	-8.5%	0.0%
Apr-2024	45	-11.8%	-6.3%	64	-7.2%	-1.5%
May-2024	46	-6.1%	+2.2%	66	-1.5%	+3.1%
Jun-2024	46	-6.1%	0.0%	66	-1.5%	0.0%

Historical Housing Affordability Index by Month



Inventory of Active Listings

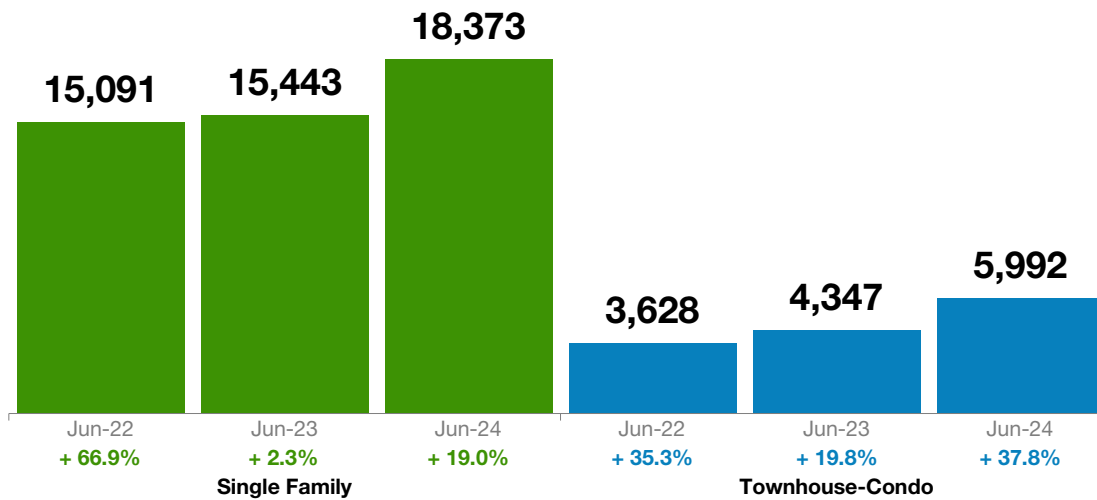
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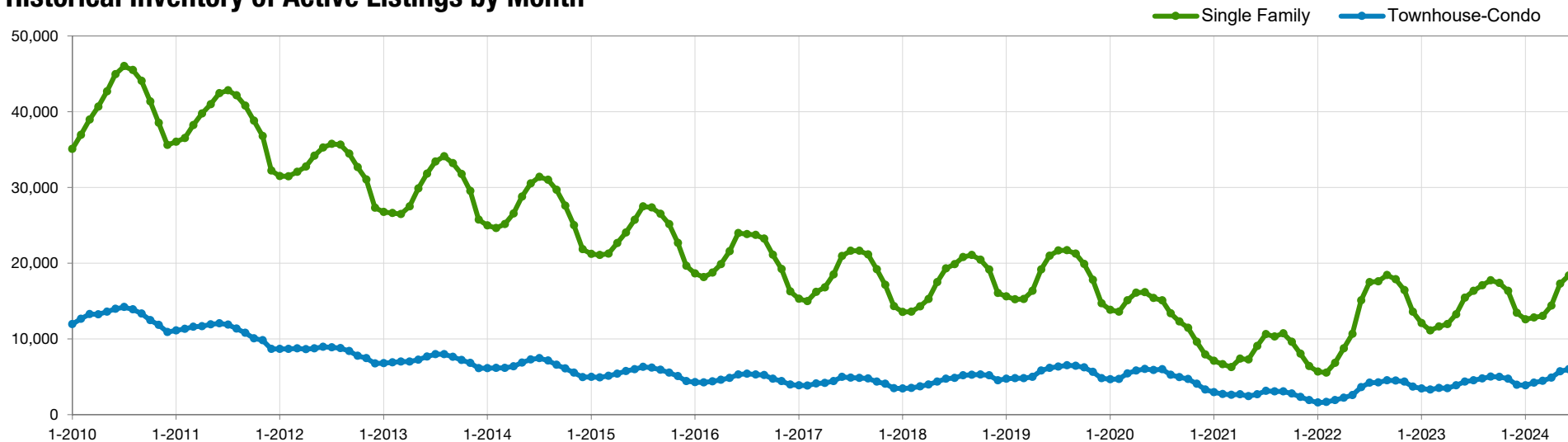


June



Active Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	16,323	-6.6%	+5.7%	4,514	+7.0%	+3.8%
Aug-2023	17,073	-3.0%	+4.6%	4,759	+12.4%	+5.4%
Sep-2023	17,733	-3.7%	+3.9%	5,027	+11.1%	+5.6%
Oct-2023	17,387	-2.7%	-2.0%	4,978	+10.9%	-1.0%
Nov-2023	16,325	-0.7%	-6.1%	4,746	+9.3%	-4.7%
Dec-2023	13,438	-1.1%	-17.7%	3,940	+6.6%	-17.0%
Jan-2024	12,570	+4.1%	-6.5%	3,870	+12.9%	-1.8%
Feb-2024	12,807	+15.2%	+1.9%	4,193	+26.8%	+8.3%
Mar-2024	13,011	+11.8%	+1.6%	4,443	+26.7%	+6.0%
Apr-2024	14,392	+20.4%	+10.6%	4,883	+40.0%	+9.9%
May-2024	17,285	+30.5%	+20.1%	5,720	+47.9%	+17.1%
Jun-2024	18,373	+19.0%	+6.3%	5,992	+37.8%	+4.8%

Historical Inventory of Active Listings by Month



Months Supply of Inventory

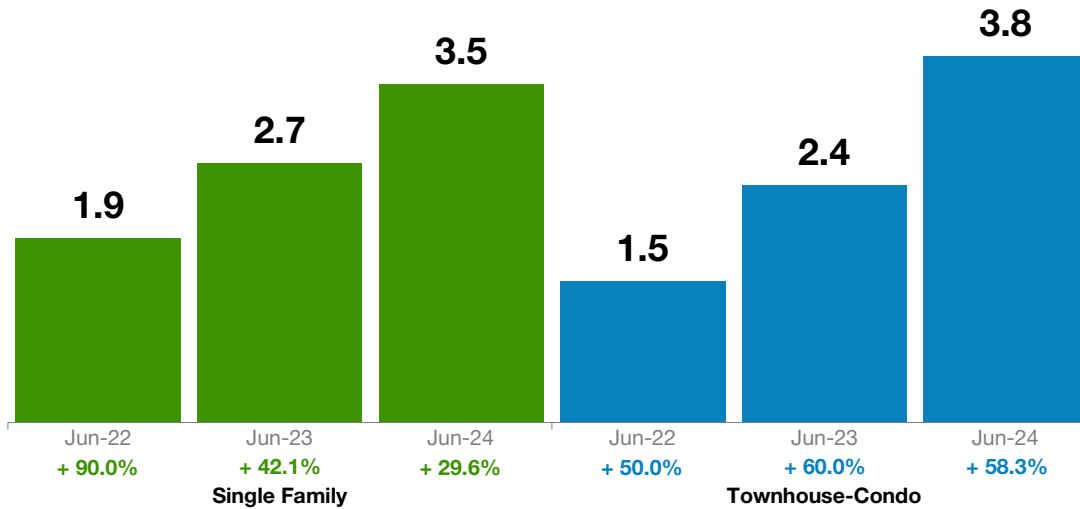
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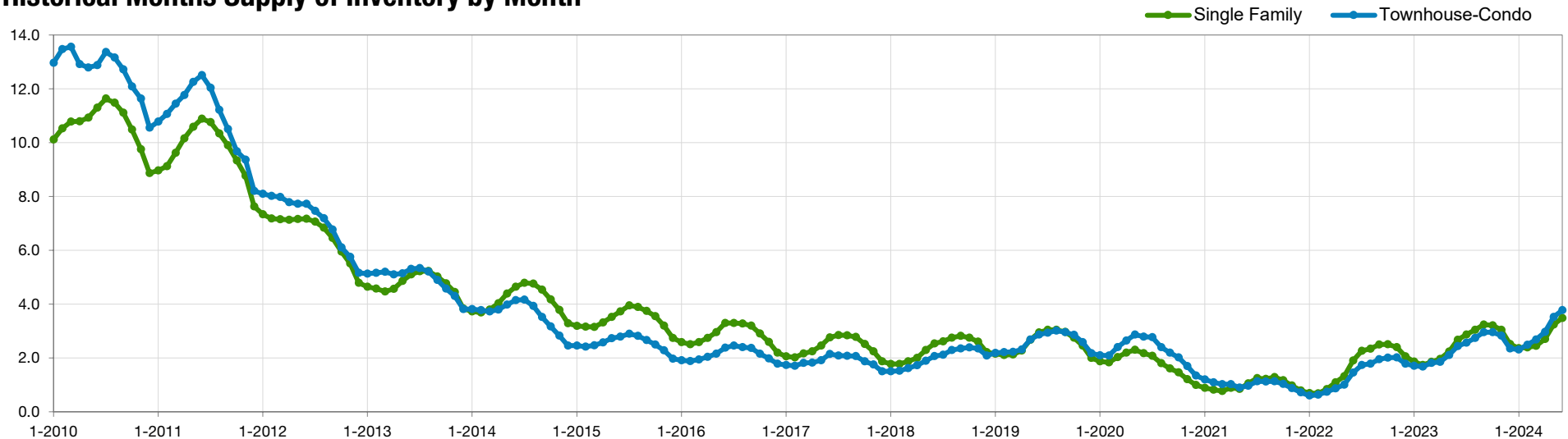


June



Months Supply	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jul-2023	2.9	+26.1%	+7.4%	2.6	+52.9%	+8.3%
Aug-2023	3.0	+30.4%	+3.4%	2.7	+50.0%	+3.8%
Sep-2023	3.2	+28.0%	+6.7%	3.0	+57.9%	+11.1%
Oct-2023	3.2	+28.0%	0.0%	3.0	+50.0%	0.0%
Nov-2023	3.0	+25.0%	-6.3%	2.8	+40.0%	-6.7%
Dec-2023	2.5	+19.0%	-16.7%	2.4	+33.3%	-14.3%
Jan-2024	2.4	+26.3%	-4.0%	2.3	+35.3%	-4.2%
Feb-2024	2.4	+41.2%	0.0%	2.5	+47.1%	+8.7%
Mar-2024	2.4	+26.3%	0.0%	2.7	+50.0%	+8.0%
Apr-2024	2.7	+35.0%	+12.5%	3.0	+57.9%	+11.1%
May-2024	3.2	+45.5%	+18.5%	3.5	+66.7%	+16.7%
Jun-2024	3.5	+29.6%	+9.4%	3.8	+58.3%	+8.6%

Historical Months Supply of Inventory by Month



Total Market Overview Report

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

June 2024
Statewide Report

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Key Metrics	Historical Sparkbars	6-2023	6-2024	Percent Change	YTD-2023	YTD-2024	Percent Change
New Listings		12,579	12,653	+ 0.6%	58,151	64,944	+ 11.7%
Pending / Under Contract		8,281	8,532	+ 3.0%	46,968	46,162	- 1.7%
Sold Listings		8,954	7,694	- 14.1%	43,742	41,836	- 4.4%
Median Sales Price		\$549,000	\$560,000	+ 2.0%	\$527,000	\$548,000	+ 4.0%
Average Sales Price		\$681,020	\$695,110	+ 2.1%	\$667,006	\$711,219	+ 6.6%
Percent of List Price Received		99.7%	99.2%	- 0.5%	99.3%	99.1%	- 0.2%
Days on Market Until Sale		37	42	+ 13.5%	48	51	+ 6.3%
Housing Affordability Index		51	49	- 3.9%	54	51	- 5.6%
Inventory of Active Listings		20,295	24,830	+ 22.3%	--	--	--
Months Supply of Inventory		2.6	3.6	+ 38.5%	--	--	--

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®.

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New Listings

A measure of how much new supply is coming onto the market from sellers.

Pending/Under Contract

A count of all the listings that went into Pending / Under Contract during the reported period. Pending / Under Contract listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending / Under Contract, out of Pending / Under Contract, then back into Pending / Under Contract all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a “leading indicator” of buyer demand.

Sold Listings

A measure of home sales that were closed to completion during the report period.

Median Sales Price

A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.

Average Sales Price

A sum of all home sales prices divided by total number of sales.

Percent of List Price Received

A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.

Days on Market Until Sale

A measure of how long it takes homes to sell, on average.

Housing Affordability Index

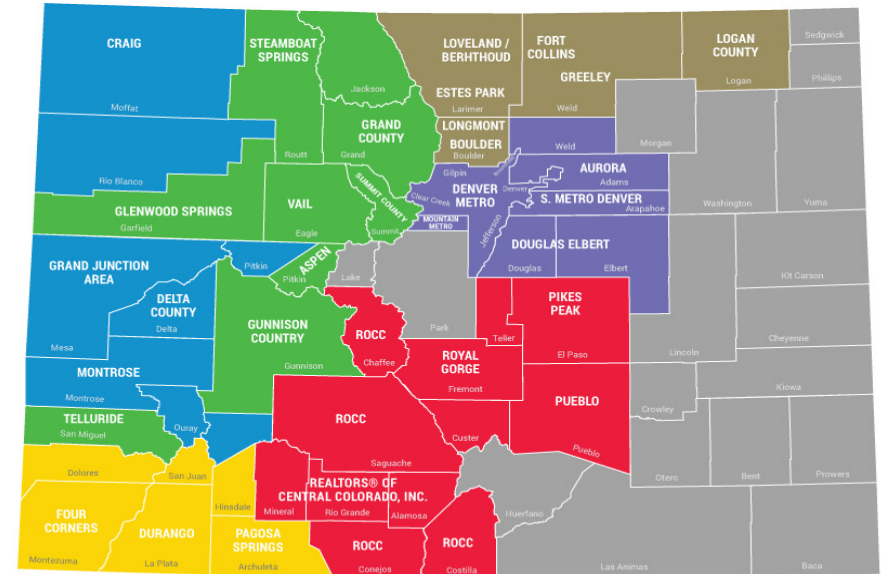
A measure of how affordable a region’s housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.

Inventory of Active Listings

A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.

Months Supply of Inventory

A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer’s market has a higher number, reflecting fewer buyers relative to homes for sale. A seller’s market has a lower number, reflecting more buyers relative to homes for sale.



■ NORTHWEST DISTRICT ■ MOUNTAIN DISTRICT ■ NORTHEAST DISTRICT
■ SOUTHWEST DISTRICT ■ SOUTHEAST DISTRICT ■ METRO DISTRICT

Colorado Association of REALTORS® Board Map Associations/Boards by District

Metro

Aurora Association
Denver Metro Association
Denver Metro Commercial Assn.
Douglas Elbert Association
Mountain Metro Association
South Metro Association

Northeast

Boulder Area Association
Estes Park Board
Fort Collins Board
Greeley Area Association
Logan County Board
Longmont Association
Loveland/Berthoud Association
Northern Colorado Commercial Assn.

Southeast

Pikes Peak Association
Pueblo Association
REALTORS® of Central Colorado, Inc. (ROCC)
Royal Gorge Association

Southwest

Durango Area Association
Four Corners Board
Pagosa Springs Area Association

Mountain

Aspen Board
Glenwood Springs Association
Grand County Board
Gunnison Country Association
Steamboat Springs Board
Summit Association
Telluride Association
Vail Board

Northwest

Craig Association
Delta Board
Grand Junction Area Association
Montrose Association

The gray areas are not represented by a local association/board of REALTORS® or Multiple Listing Service. Transaction numbers in those areas are low and would not affect the overall state statistics.