



colorado association of REALTORS[®] HOUSING REPORTS

Research tools provided by the Colorado Association of REALTORS[®]

**Make Sure
Your Agent is a REALTOR[®]**

*Not all agents
are the same!*



Metro Denver Region

Single Family and Townhouse-Condo September 2021



Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

September 2021
Metro Denver Region

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Key Metrics	Historical Sparkbars	9-2020	9-2021	Percent Change	YTD-2020	YTD-2021	Percent Change
New Listings		5,538	5,488	- 0.9%	50,202	47,906	- 4.6%
Pending / Under Contract		5,479	5,036	- 8.1%	45,809	43,855	- 4.3%
Sold Listings		6,018	4,941	- 17.9%	42,174	41,324	- 2.0%
Median Sales Price		\$492,750	\$562,000	+ 14.1%	\$470,000	\$557,500	+ 18.6%
Average Sales Price		\$588,285	\$672,240	+ 14.3%	\$553,009	\$668,370	+ 20.9%
Percent of List Price Received		100.2%	101.8%	+ 1.6%	99.7%	103.6%	+ 3.9%
Days on Market Until Sale		28	14	- 50.0%	31	15	- 51.6%
Housing Affordability Index		81	69	- 14.8%	85	69	- 18.8%
Inventory of Active Listings		6,456	4,086	- 36.7%	--	--	--
Months Supply of Inventory		1.4	0.9	- 35.7%	--	--	--

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

September 2021
Metro Denver Region

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Key Metrics	Historical Sparkbars	9-2020	9-2021	Percent Change	YTD-2020	YTD-2021	Percent Change
New Listings		2,226	1,953	- 12.3%	19,264	17,992	- 6.6%
Pending / Under Contract		2,006	1,904	- 5.1%	16,307	17,168	+ 5.3%
Sold Listings		2,178	1,809	- 16.9%	15,071	16,434	+ 9.0%
Median Sales Price		\$339,950	\$380,000	+ 11.8%	\$325,790	\$371,000	+ 13.9%
Average Sales Price		\$400,886	\$458,730	+ 14.4%	\$382,622	\$442,589	+ 15.7%
Percent of List Price Received		99.7%	101.8%	+ 2.1%	99.4%	102.2%	+ 2.8%
Days on Market Until Sale		31	15	- 51.6%	32	20	- 37.5%
Housing Affordability Index		117	102	- 12.8%	122	104	- 14.8%
Inventory of Active Listings		3,295	1,329	- 59.7%	--	--	--
Months Supply of Inventory		2.0	0.7	- 65.0%	--	--	--

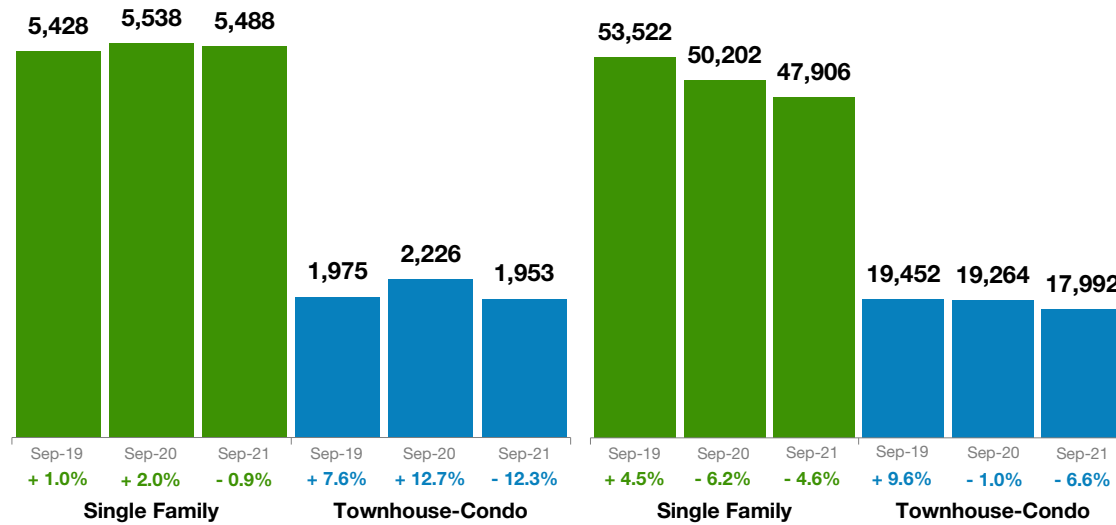
New Listings

September 2021
Metro Denver Region

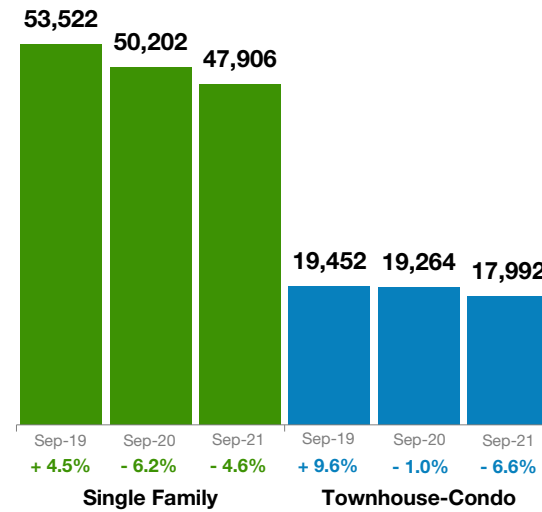
Make Sure Your Agent is a REALTOR®



September

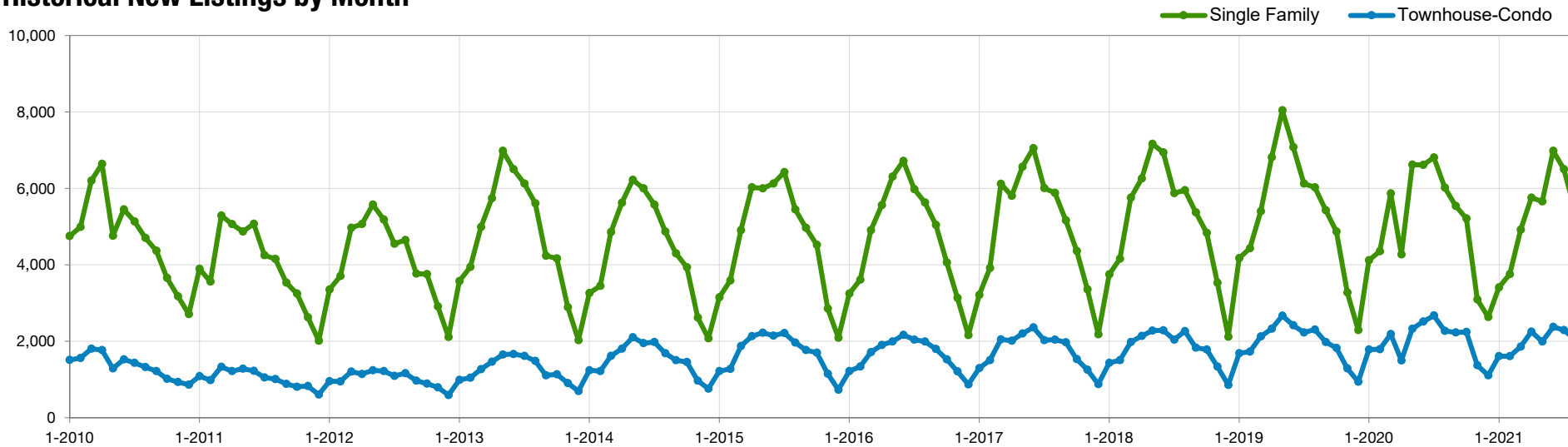


Year to Date



New Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	5,214	+7.1%	-5.9%	2,246	+22.9%	+0.9%
Nov-2020	3,093	-5.5%	-40.7%	1,370	+6.1%	-39.0%
Dec-2020	2,632	+14.7%	-14.9%	1,110	+18.2%	-19.0%
Jan-2021	3,409	-17.2%	+29.5%	1,606	-10.0%	+44.7%
Feb-2021	3,755	-13.7%	+10.1%	1,609	-10.1%	+0.2%
Mar-2021	4,921	-16.1%	+31.1%	1,859	-15.0%	+15.5%
Apr-2021	5,753	+34.6%	+16.9%	2,251	+50.6%	+21.1%
May-2021	5,657	-14.5%	-1.7%	1,995	-14.3%	-11.4%
Jun-2021	6,981	+5.6%	+23.4%	2,375	-5.5%	+19.0%
Jul-2021	6,499	-4.5%	-6.9%	2,292	-14.2%	-3.5%
Aug-2021	5,443	-9.6%	-16.2%	2,052	-9.5%	-10.5%
Sep-2021	5,488	-0.9%	+0.8%	1,953	-12.3%	-4.8%

Historical New Listings by Month



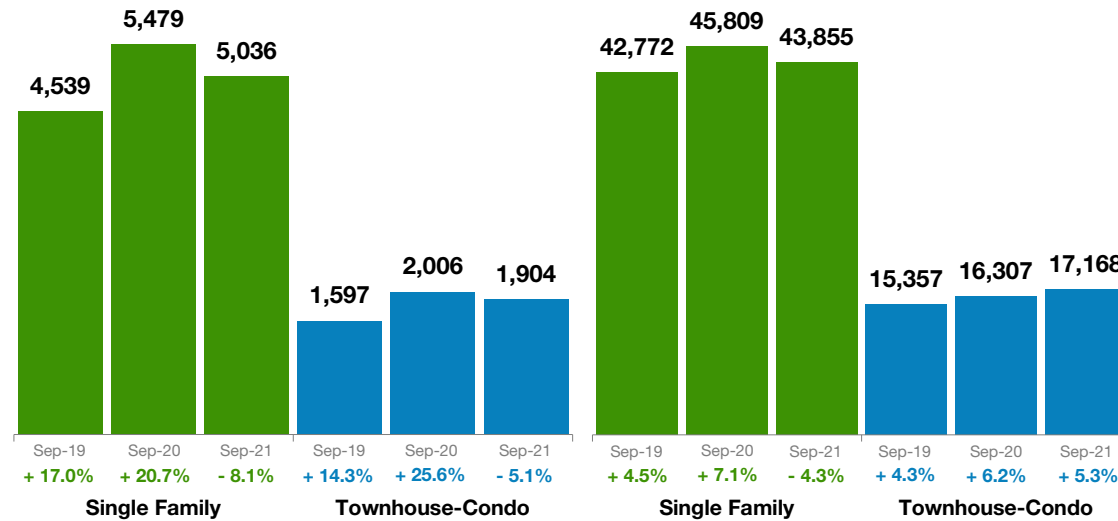
Pending / Under Contract

September 2021
Metro Denver Region

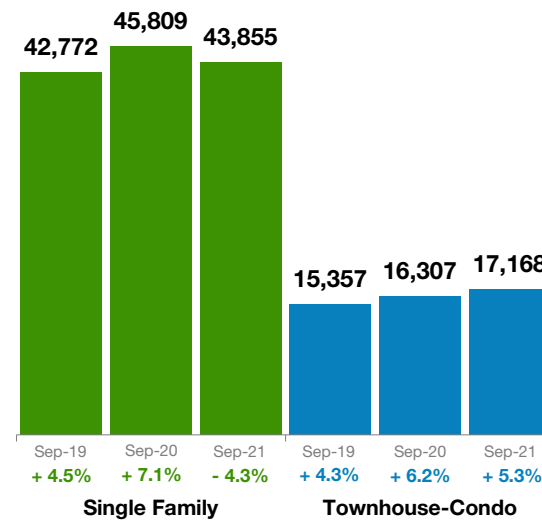
Make Sure Your Agent is a REALTOR®



September

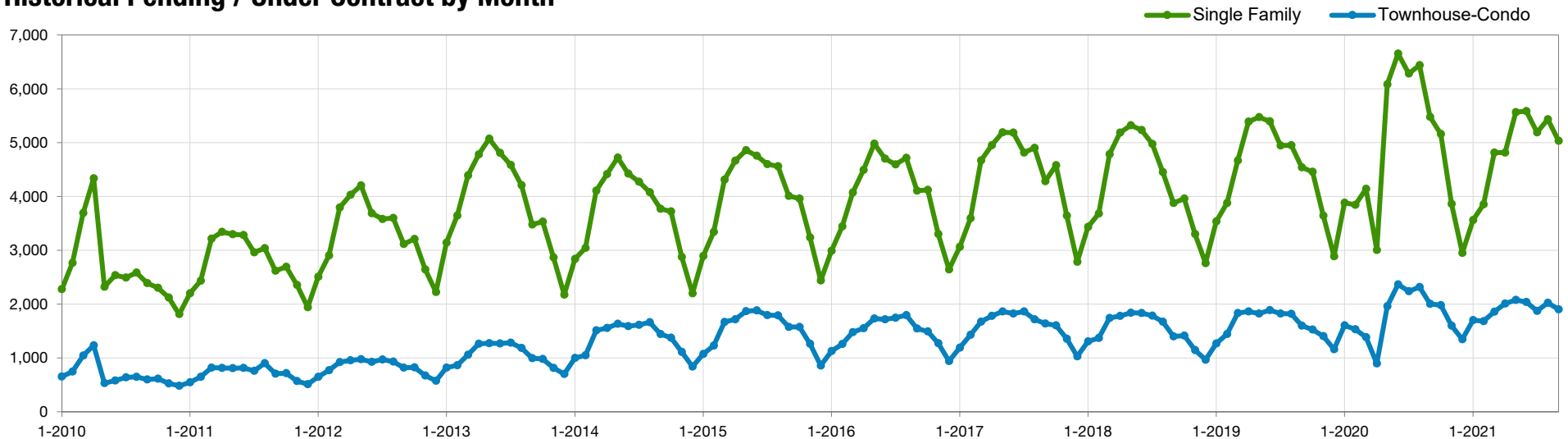


Year to Date



Pending / Under Contract	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	5,161	+15.8%	-5.8%	1,979	+29.6%	-1.3%
Nov-2020	3,863	+6.0%	-25.2%	1,598	+13.7%	-19.3%
Dec-2020	2,952	+2.2%	-23.6%	1,348	+16.1%	-15.6%
Jan-2021	3,559	-8.3%	+20.6%	1,704	+6.3%	+26.4%
Feb-2021	3,854	+0.3%	+8.3%	1,681	+9.8%	-1.3%
Mar-2021	4,815	+16.3%	+24.9%	1,858	+34.1%	+10.5%
Apr-2021	4,812	+60.1%	-0.1%	2,010	+123.6%	+8.2%
May-2021	5,567	-8.5%	+15.7%	2,077	+6.0%	+3.3%
Jun-2021	5,587	-16.1%	+0.4%	2,036	-14.0%	-2.0%
Jul-2021	5,192	-17.4%	-7.1%	1,874	-16.3%	-8.0%
Aug-2021	5,433	-15.6%	+4.6%	2,024	-12.6%	+8.0%
Sep-2021	5,036	-8.1%	-7.3%	1,904	-5.1%	-5.9%

Historical Pending / Under Contract by Month



Sold Listings

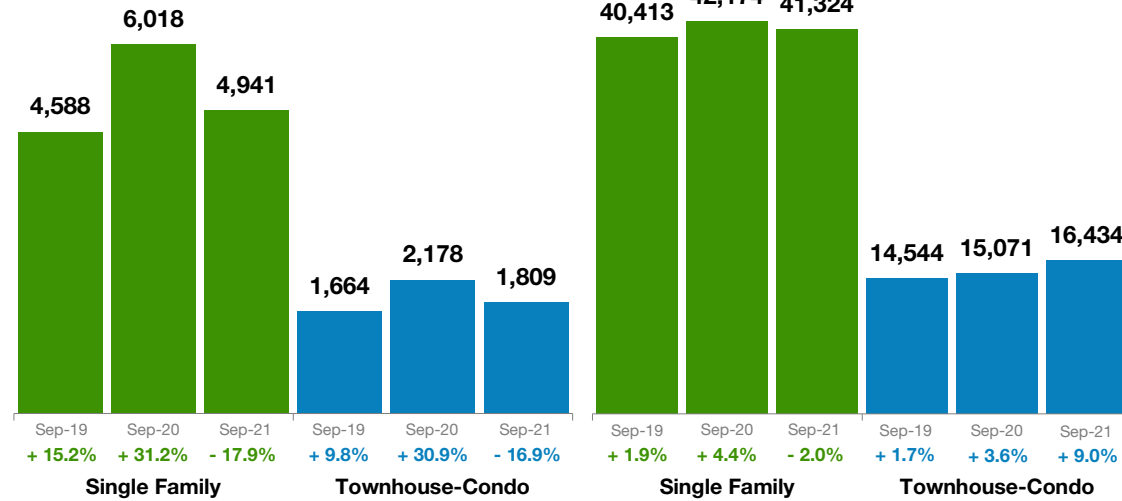
September 2021
Metro Denver Region

Make Sure Your Agent is a REALTOR®

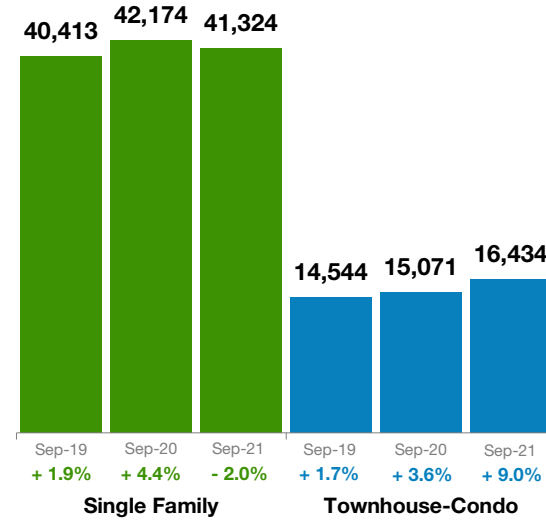
Not all agents are the same!



September

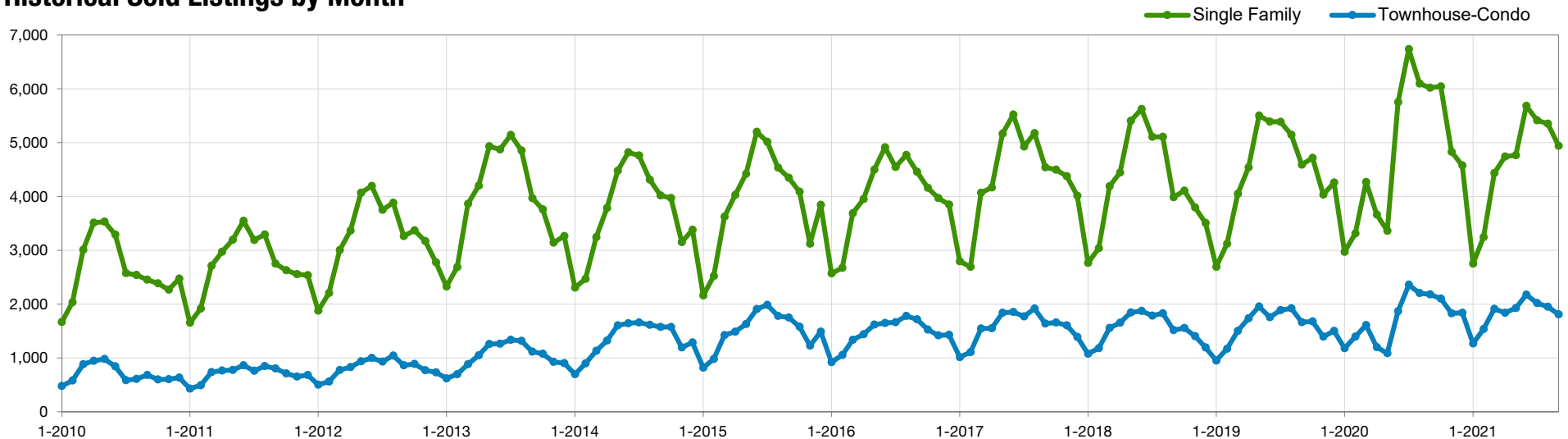


Year to Date



Sold Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	6,045	+28.1%	+0.4%	2,103	+25.6%	-3.4%
Nov-2020	4,830	+19.7%	-20.1%	1,831	+31.2%	-12.9%
Dec-2020	4,575	+7.5%	-5.3%	1,837	+22.3%	+0.3%
Jan-2021	2,750	-7.3%	-39.9%	1,268	+7.5%	-31.0%
Feb-2021	3,244	-2.0%	+18.0%	1,534	+10.0%	+21.0%
Mar-2021	4,432	+3.8%	+36.6%	1,912	+19.0%	+24.6%
Apr-2021	4,741	+29.5%	+7.0%	1,840	+53.7%	-3.8%
May-2021	4,768	+41.8%	+0.6%	1,927	+77.0%	+4.7%
Jun-2021	5,681	-1.2%	+19.1%	2,174	+16.5%	+12.8%
Jul-2021	5,414	-19.6%	-4.7%	2,020	-14.4%	-7.1%
Aug-2021	5,353	-12.2%	-1.1%	1,950	-11.4%	-3.5%
Sep-2021	4,941	-17.9%	-7.7%	1,809	-16.9%	-7.2%

Historical Sold Listings by Month



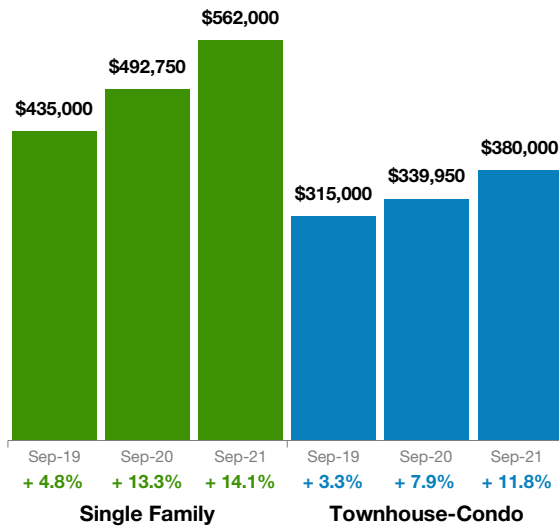
Median Sales Price

September 2021
Metro Denver Region

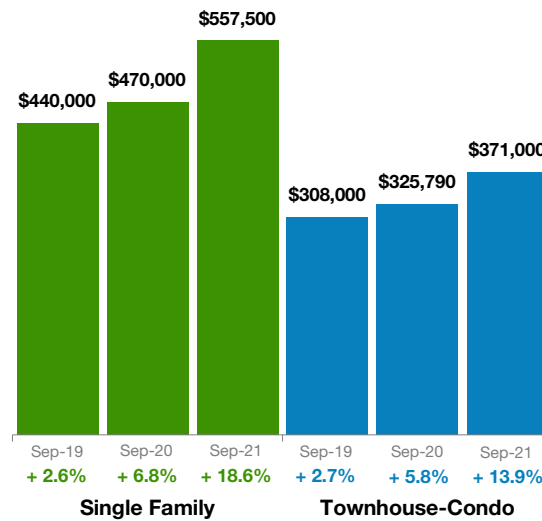
Make Sure Your Agent is a REALTOR®
Not all agents are the same!



September

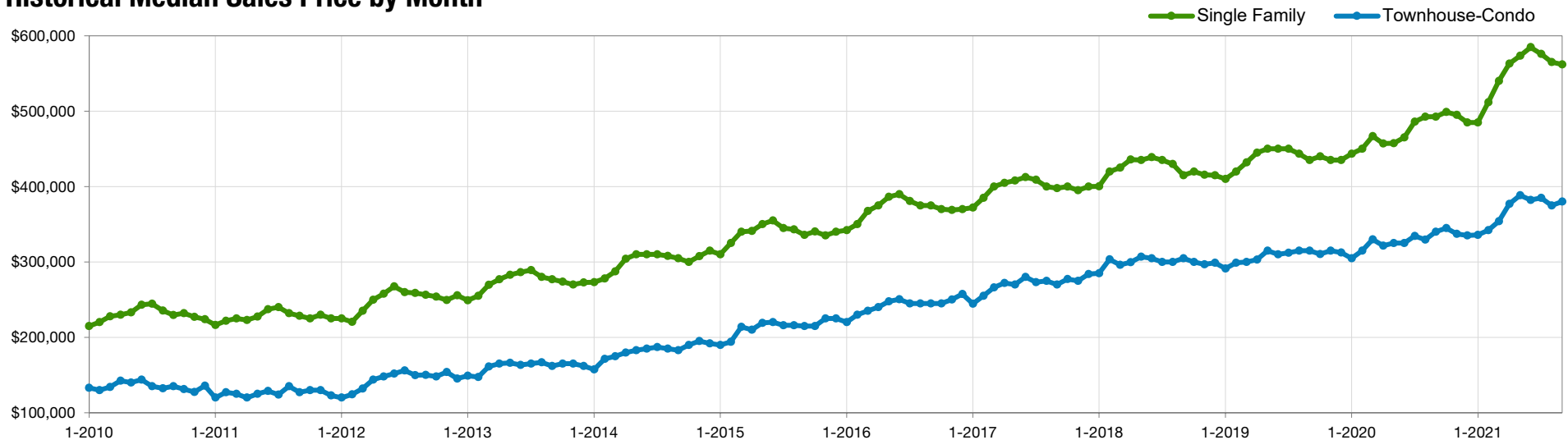


Year to Date



Median Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	\$499,000	+13.4%	+1.3%	\$345,000	+11.1%	+1.5%
Nov-2020	\$495,000	+13.8%	-0.8%	\$337,328	+7.1%	-2.2%
Dec-2020	\$485,150	+11.5%	-2.0%	\$335,000	+7.2%	-0.7%
Jan-2021	\$485,000	+9.4%	-0.0%	\$336,000	+10.2%	+0.3%
Feb-2021	\$512,000	+13.8%	+5.6%	\$342,078	+8.6%	+1.8%
Mar-2021	\$540,000	+15.6%	+5.5%	\$354,000	+7.3%	+3.5%
Apr-2021	\$563,000	+23.2%	+4.3%	\$377,000	+17.3%	+6.5%
May-2021	\$573,500	+25.3%	+1.9%	\$388,500	+19.5%	+3.1%
Jun-2021	\$585,000	+25.8%	+2.0%	\$382,250	+17.6%	-1.6%
Jul-2021	\$575,898	+18.5%	-1.6%	\$385,000	+15.1%	+0.7%
Aug-2021	\$565,000	+14.7%	-1.9%	\$375,000	+13.8%	-2.6%
Sep-2021	\$562,000	+14.1%	-0.5%	\$380,000	+11.8%	+1.3%

Historical Median Sales Price by Month



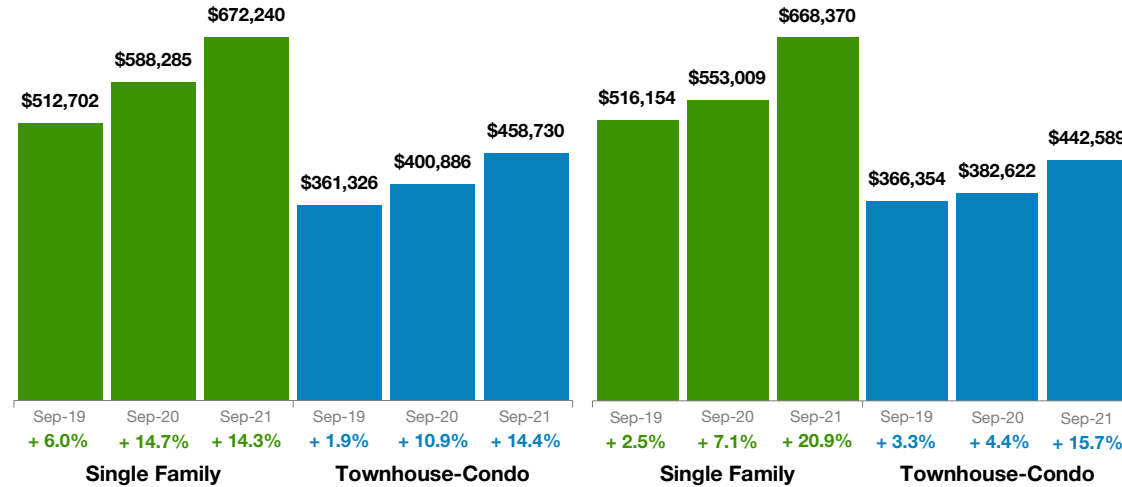
Average Sales Price

September 2021
Metro Denver Region

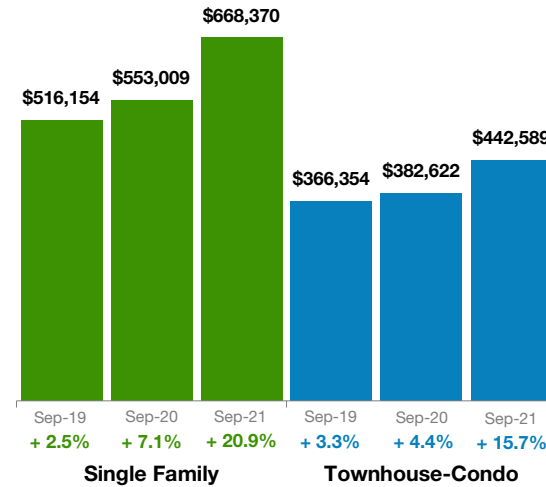
Make Sure Your Agent is a REALTOR®



September

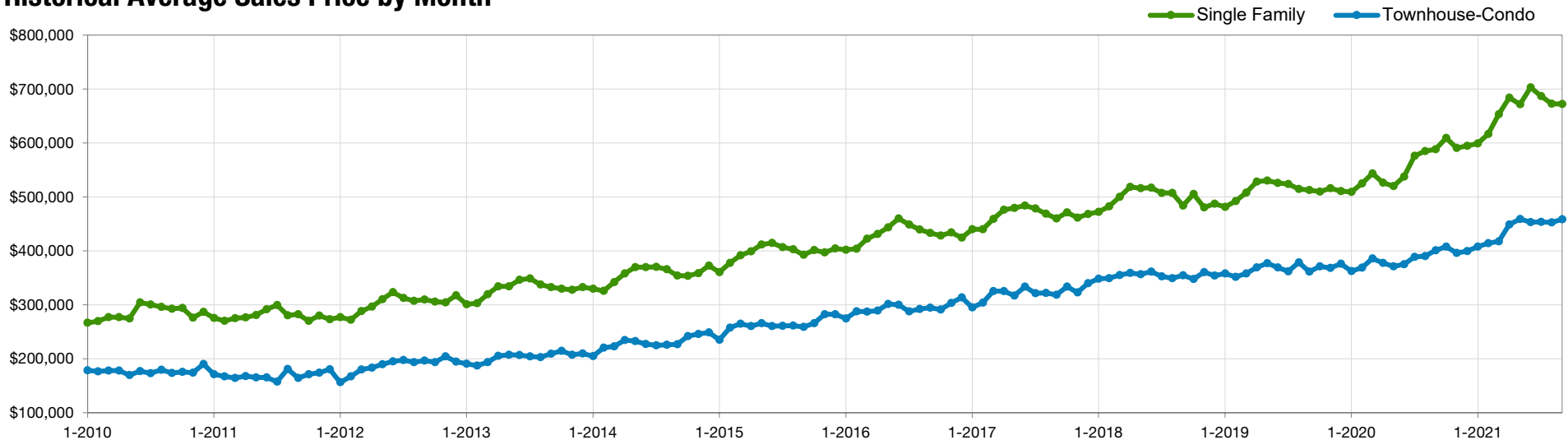


Year to Date



Average Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	\$609,298	+19.5%	+3.6%	\$407,600	+9.8%	+1.7%
Nov-2020	\$590,753	+14.5%	-3.0%	\$396,070	+7.5%	-2.8%
Dec-2020	\$594,506	+16.4%	+0.6%	\$399,262	+6.2%	+0.8%
Jan-2021	\$598,894	+17.6%	+0.7%	\$407,706	+12.5%	+2.1%
Feb-2021	\$616,557	+17.4%	+2.9%	\$413,882	+12.3%	+1.5%
Mar-2021	\$653,101	+20.1%	+5.9%	\$417,287	+8.2%	+0.8%
Apr-2021	\$683,852	+29.9%	+4.7%	\$448,679	+18.8%	+7.5%
May-2021	\$671,456	+29.1%	-1.8%	\$459,077	+23.7%	+2.3%
Jun-2021	\$702,933	+30.8%	+4.7%	\$452,961	+20.7%	-1.3%
Jul-2021	\$686,666	+19.2%	-2.3%	\$453,807	+16.7%	+0.2%
Aug-2021	\$672,894	+15.1%	-2.0%	\$452,467	+16.0%	-0.3%
Sep-2021	\$672,240	+14.3%	-0.1%	\$458,730	+14.4%	+1.4%

Historical Average Sales Price by Month



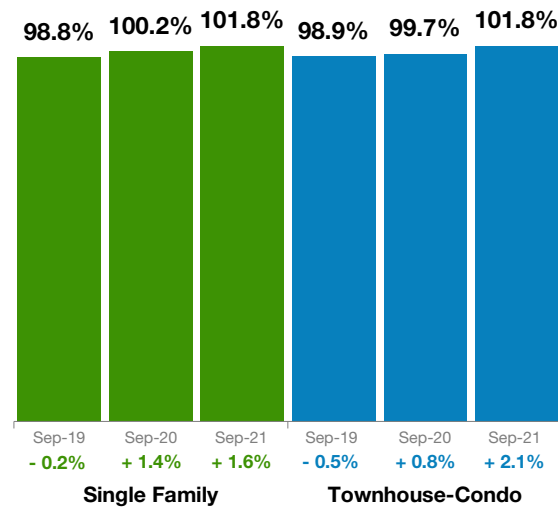
Percent of List Price Received

September 2021
Metro Denver Region

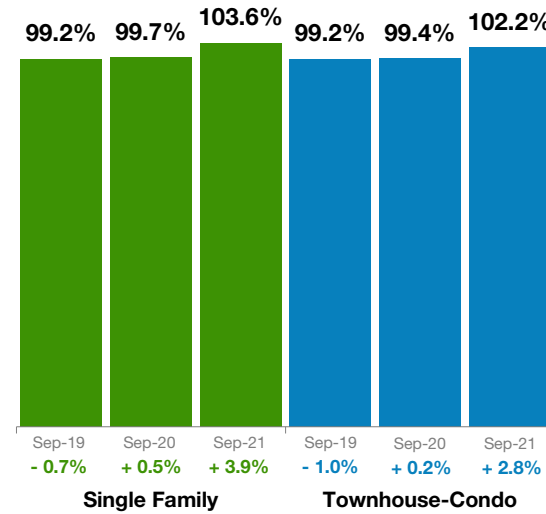
Make Sure Your Agent is a REALTOR®



September

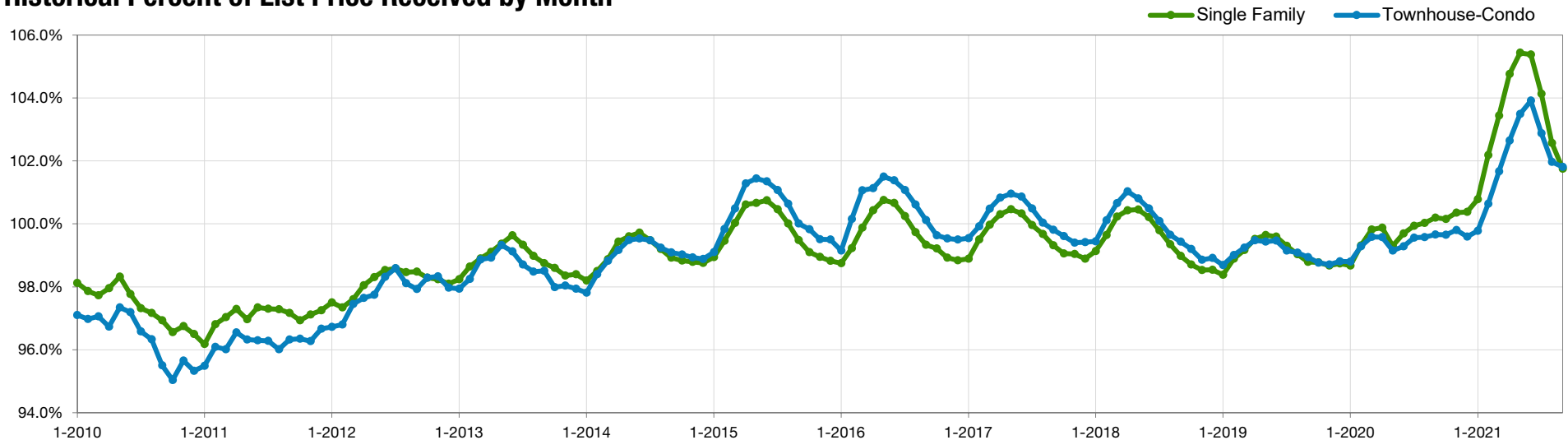


Year to Date



Pct. of List Price Received	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	100.2%	+1.4%	-0.0%	99.7%	+0.9%	-0.0%
Nov-2020	100.4%	+1.7%	+0.2%	99.8%	+1.1%	+0.1%
Dec-2020	100.4%	+1.7%	+0.0%	99.6%	+0.8%	-0.2%
Jan-2021	100.8%	+2.1%	+0.4%	99.8%	+1.0%	+0.2%
Feb-2021	102.2%	+2.9%	+1.4%	100.6%	+1.3%	+0.9%
Mar-2021	103.4%	+3.6%	+1.2%	101.7%	+2.1%	+1.0%
Apr-2021	104.8%	+4.9%	+1.3%	102.6%	+3.0%	+1.0%
May-2021	105.4%	+6.1%	+0.6%	103.5%	+4.3%	+0.8%
Jun-2021	105.4%	+5.7%	-0.1%	103.9%	+4.6%	+0.4%
Jul-2021	104.1%	+4.2%	-1.2%	102.9%	+3.3%	-1.0%
Aug-2021	102.6%	+2.6%	-1.5%	102.0%	+2.4%	-0.9%
Sep-2021	101.8%	+1.6%	-0.8%	101.8%	+2.1%	-0.2%

Historical Percent of List Price Received by Month



Days on Market Until Sale

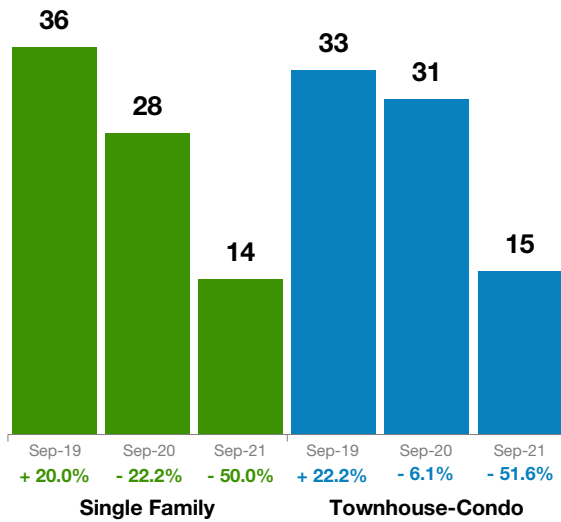
September 2021
Metro Denver Region

Make Sure Your Agent is a REALTOR®

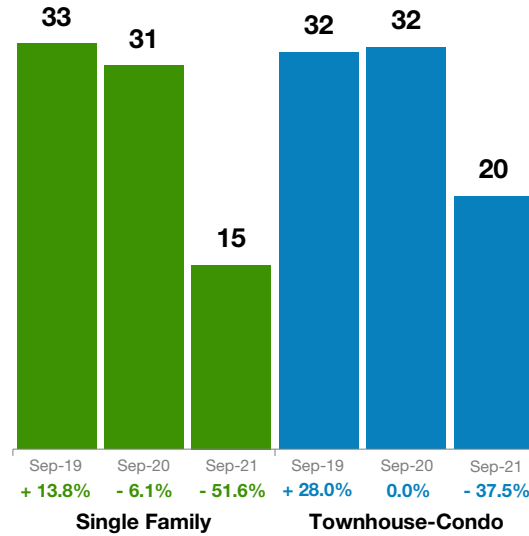
Not all agents are the same!



September

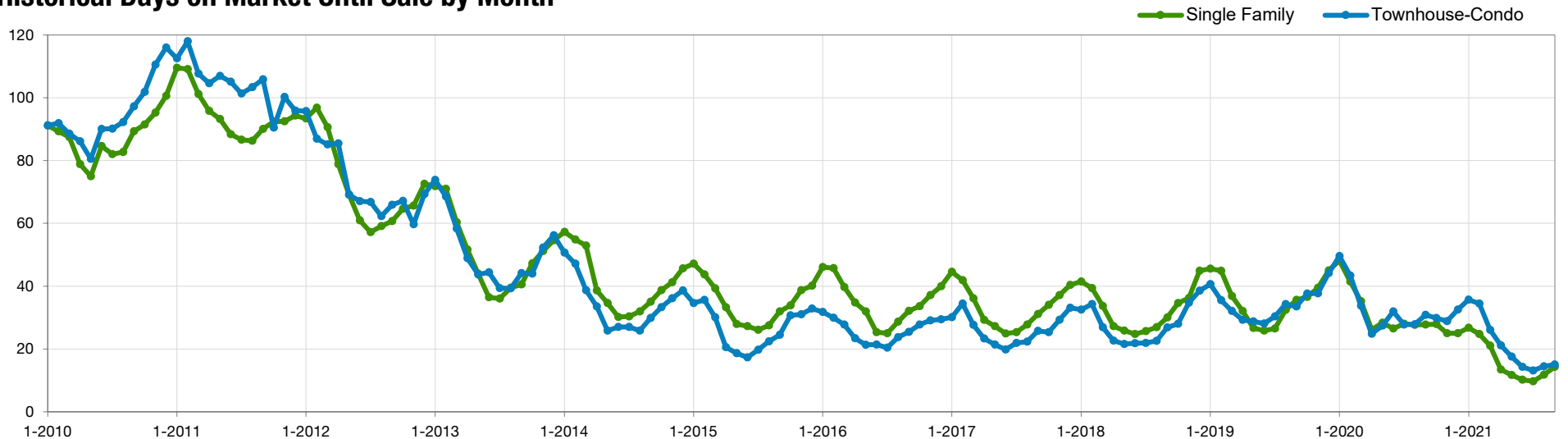


Year to Date



Days on Market Until Sale	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	28	-24.3%	+0.7%	30	-21.1%	-3.3%
Nov-2020	25	-35.9%	-10.6%	29	-23.7%	-3.4%
Dec-2020	25	-44.4%	-0.1%	33	-25.0%	+12.9%
Jan-2021	27	-43.8%	+7.2%	36	-28.0%	+9.8%
Feb-2021	25	-39.0%	-7.4%	34	-20.9%	-3.6%
Mar-2021	21	-40.0%	-15.1%	26	-23.5%	-24.3%
Apr-2021	13	-50.0%	-35.9%	21	-16.0%	-19.0%
May-2021	12	-57.1%	-13.0%	18	-33.3%	-16.7%
Jun-2021	10	-63.0%	-12.8%	14	-56.3%	-19.0%
Jul-2021	10	-64.3%	-4.9%	13	-53.6%	-7.9%
Aug-2021	12	-57.1%	+20.7%	14	-50.0%	+10.3%
Sep-2021	14	-50.0%	+21.5%	15	-51.6%	+4.1%

Historical Days on Market Until Sale by Month



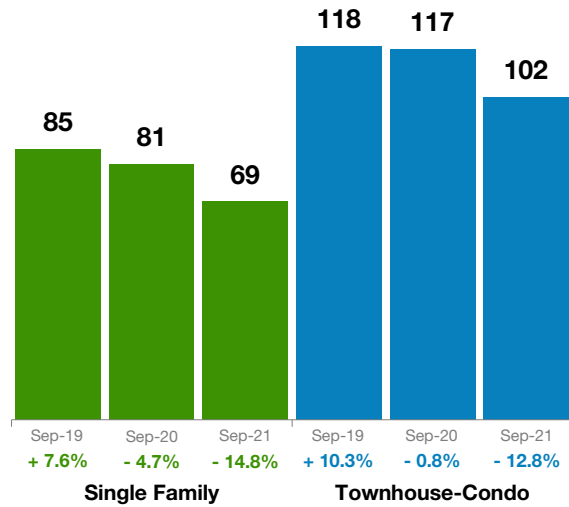
Housing Affordability Index

September 2021
Metro Denver Region

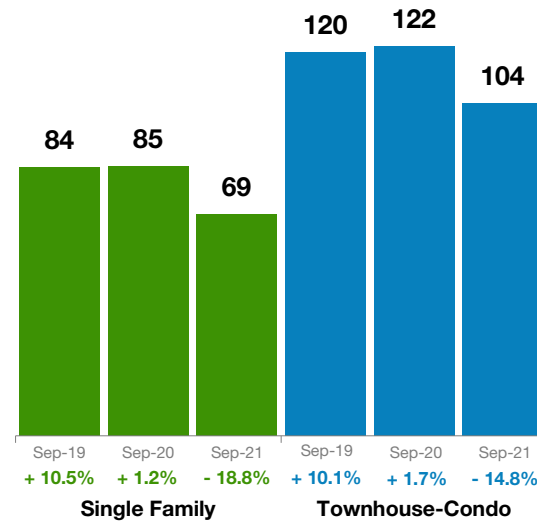
Make Sure Your Agent is a REALTOR®



September

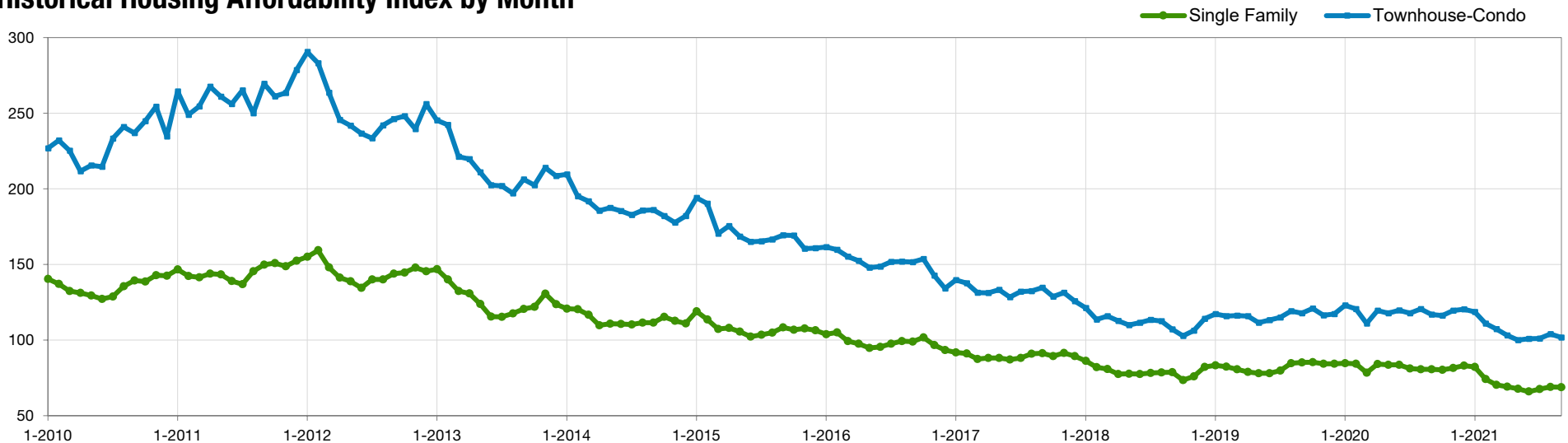


Year to Date



Housing Affordability Index	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	80	-5.9%	-0.4%	116	-4.1%	-0.6%
Nov-2020	81	-3.6%	+1.4%	120	+3.4%	+2.9%
Dec-2020	83	-1.2%	+2.0%	120	+2.6%	+0.7%
Jan-2021	82	-3.5%	-1.2%	119	-3.3%	-1.5%
Feb-2021	74	-11.9%	-9.7%	111	-7.5%	-6.4%
Mar-2021	70	-10.3%	-5.2%	107	-3.6%	-3.4%
Apr-2021	69	-17.9%	-1.8%	103	-14.2%	-3.8%
May-2021	68	-19.0%	-1.9%	100	-15.3%	-3.0%
Jun-2021	66	-21.4%	-2.7%	101	-15.8%	+0.9%
Jul-2021	68	-16.0%	+2.5%	101	-14.4%	+0.2%
Aug-2021	69	-14.8%	+2.1%	104	-14.0%	+2.9%
Sep-2021	69	-14.8%	-0.2%	102	-12.8%	-2.1%

Historical Housing Affordability Index by Month



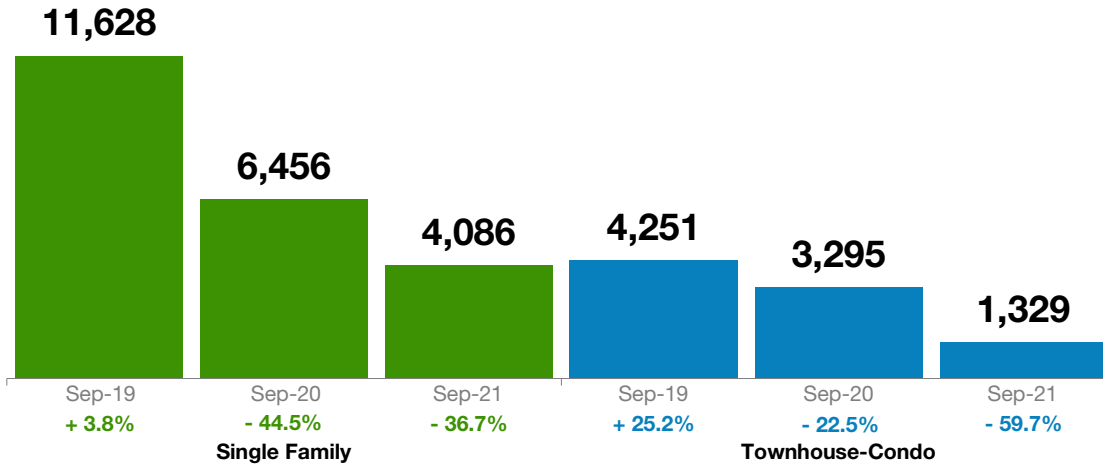
Inventory of Active Listings

September 2021
Metro Denver Region

Make Sure Your Agent is a REALTOR®

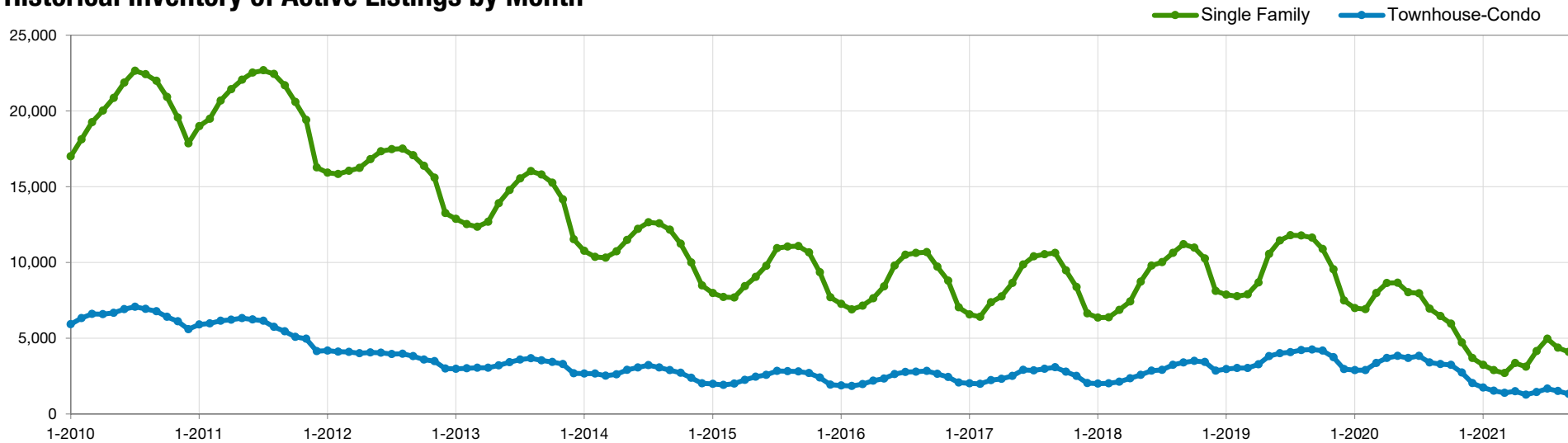


September



Active Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	5,961	-45.2%	-7.7%	3,242	-22.5%	-1.6%
Nov-2020	4,715	-50.6%	-20.9%	2,735	-26.9%	-15.6%
Dec-2020	3,698	-50.6%	-21.6%	2,027	-31.7%	-25.9%
Jan-2021	3,239	-53.6%	-12.4%	1,736	-39.7%	-14.4%
Feb-2021	2,893	-58.2%	-10.7%	1,527	-47.1%	-12.0%
Mar-2021	2,693	-66.2%	-6.9%	1,393	-58.6%	-8.8%
Apr-2021	3,354	-61.2%	+24.5%	1,493	-59.6%	+7.2%
May-2021	3,123	-64.0%	-6.9%	1,269	-66.8%	-15.0%
Jun-2021	4,151	-48.4%	+32.9%	1,435	-61.2%	+13.1%
Jul-2021	4,955	-37.7%	+19.4%	1,673	-56.2%	+16.6%
Aug-2021	4,364	-37.3%	-11.9%	1,511	-55.4%	-9.7%
Sep-2021	4,086	-36.7%	-6.4%	1,329	-59.7%	-12.0%

Historical Inventory of Active Listings by Month



Months Supply of Inventory

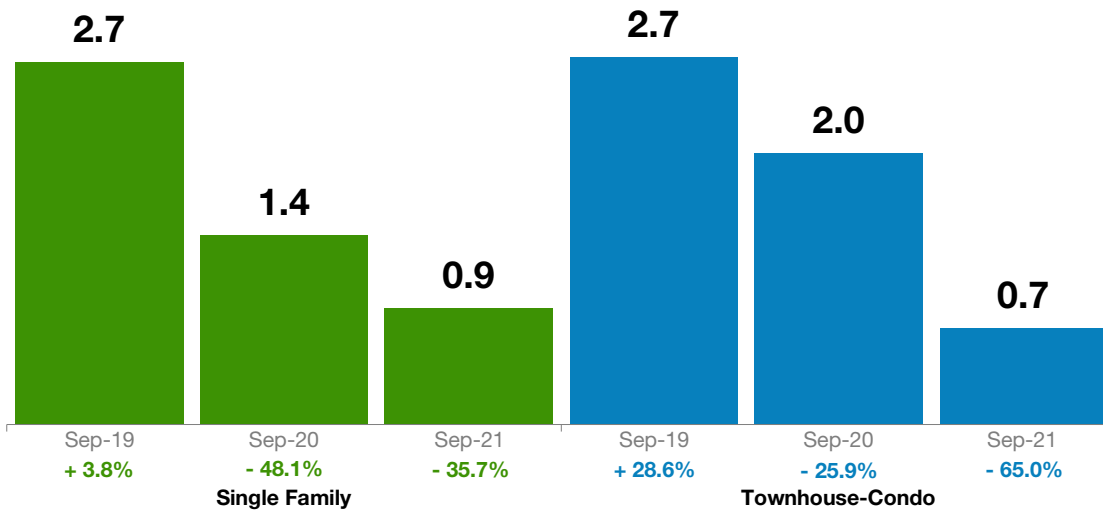
September 2021
Metro Denver Region

Make Sure Your Agent is a REALTOR®

Not all agents are the same!

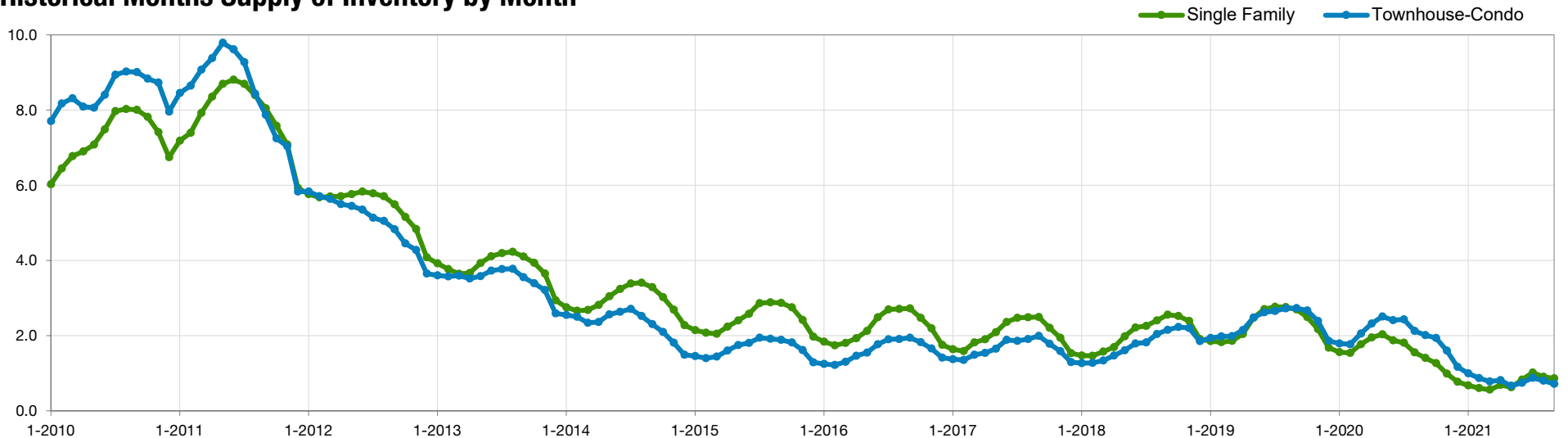


September



Months Supply	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Oct-2020	1.3	-48.0%	-9.8%	1.9	-29.6%	-3.7%
Nov-2020	1.0	-54.5%	-22.0%	1.6	-33.3%	-17.4%
Dec-2020	0.8	-52.9%	-22.0%	1.2	-36.8%	-27.1%
Jan-2021	0.7	-56.3%	-12.1%	1.0	-44.4%	-14.7%
Feb-2021	0.6	-60.0%	-10.6%	0.9	-50.0%	-12.6%
Mar-2021	0.6	-66.7%	-7.2%	0.8	-61.9%	-10.1%
Apr-2021	0.7	-63.2%	+22.2%	0.8	-65.2%	+4.0%
May-2021	0.6	-70.0%	-9.1%	0.7	-72.0%	-18.1%
Jun-2021	0.8	-57.9%	+33.1%	0.7	-70.8%	+11.6%
Jul-2021	1.0	-44.4%	+22.1%	0.9	-62.5%	+18.3%
Aug-2021	0.9	-43.8%	-10.8%	0.8	-61.9%	-8.7%
Sep-2021	0.9	-35.7%	-4.6%	0.7	-65.0%	-10.6%

Historical Months Supply of Inventory by Month



Total Market Overview Report

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

September 2021
Metro Denver Region

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Key Metrics	Historical Sparkbars	9-2020	9-2021	Percent Change	YTD-2020	YTD-2021	Percent Change
New Listings		7,771	7,448	- 4.2%	69,558	65,991	- 5.1%
Pending / Under Contract		7,491	6,949	- 7.2%	62,165	61,109	- 1.7%
Sold Listings		8,201	6,765	- 17.5%	57,286	57,845	+ 1.0%
Median Sales Price		\$453,377	\$525,000	+ 15.8%	\$438,844	\$511,000	+ 16.4%
Average Sales Price		\$538,264	\$613,949	+ 14.1%	\$507,923	\$603,482	+ 18.8%
Percent of List Price Received		100.0%	101.8%	+ 1.8%	99.7%	103.2%	+ 3.5%
Days on Market Until Sale		29	15	- 48.3%	31	16	- 48.4%
Housing Affordability Index		88	74	- 15.9%	91	76	- 16.5%
Inventory of Active Listings		9,819	5,437	- 44.6%	--	--	--
Months Supply of Inventory		1.6	0.8	- 50.0%	--	--	--

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®

September 2021
Metro Denver Region

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



New Listings

A measure of how much new supply is coming onto the market from sellers.

Pending/Under Contract

A count of all the listings that went into Pending / Under Contract during the reported period. Pending / Under Contract listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending / Under Contract, out of Pending / Under Contract, then back into Pending / Under Contract all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a “leading indicator” of buyer demand.

Sold Listings

A measure of home sales that were closed to completion during the report period.

Median Sales Price

A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.

Average Sales Price

A sum of all home sales prices divided by total number of sales.

Percent of List Price Received

A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.

Days on Market Until Sale

A measure of how long it takes homes to sell, on average.

Housing Affordability Index

A measure of how affordable a region’s housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.

Inventory of Active Listings

A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.

Months Supply of Inventory

A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer’s market has a higher number, reflecting fewer buyers relative to homes for sale. A seller’s market has a lower number, reflecting more buyers relative to homes for sale.

7-COUNTY METRO AREA

