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HOUSING REPORTS

Research tools provided by the Colorado Association of REALTORS®

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Metro Denver Region

Single Family and Townhouse-Condo August 2019



Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

August 2019
Metro Denver Region

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Key Metrics	Historical Sparkbars	8-2018	8-2019	Percent Change	YTD-2018	YTD-2019	Percent Change
New Listings		5,945	6,044	+ 1.7%	44,836	47,988	+ 7.0%
Pending / Under Contract		4,460	5,313	+ 19.1%	35,797	38,618	+ 7.9%
Sold Listings		5,105	4,925	- 3.5%	34,390	35,474	+ 3.2%
Median Sales Price		\$430,000	\$445,000	+ 3.5%	\$430,000	\$440,000	+ 2.3%
Average Sales Price		\$507,119	\$517,231	+ 2.0%	\$504,726	\$517,084	+ 2.4%
Percent of List Price Received		99.4%	99.1%	- 0.3%	100.0%	99.3%	- 0.7%
Days on Market Until Sale		27	32	+ 18.5%	28	32	+ 14.3%
Housing Affordability Index		79	84	+ 6.3%	79	85	+ 7.6%
Inventory of Active Listings		10,806	9,957	- 7.9%	--	--	--
Months Supply of Inventory		2.5	2.3	- 8.0%	--	--	--

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	8-2018	8-2019	Percent Change	YTD-2018	YTD-2019	Percent Change
New Listings		2,264	2,329	+ 2.9%	15,685	17,535	+ 11.8%
Pending / Under Contract		1,688	1,983	+ 17.5%	13,008	14,014	+ 7.7%
Sold Listings		1,833	1,872	+ 2.1%	12,460	12,816	+ 2.9%
Median Sales Price		\$299,900	\$312,500	+ 4.2%	\$299,900	\$305,000	+ 1.7%
Average Sales Price		\$348,567	\$378,100	+ 8.5%	\$353,259	\$366,271	+ 3.7%
Percent of List Price Received		99.6%	99.0%	- 0.6%	100.3%	99.2%	- 1.1%
Days on Market Until Sale		23	35	+ 52.2%	24	32	+ 33.3%
Housing Affordability Index		113	120	+ 6.2%	113	123	+ 8.8%
Inventory of Active Listings		3,361	3,505	+ 4.3%	--	--	--
Months Supply of Inventory		2.2	2.3	+ 4.5%	--	--	--

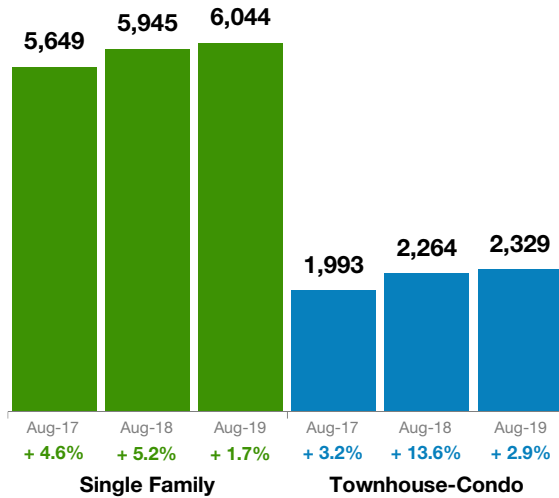
New Listings

August 2019
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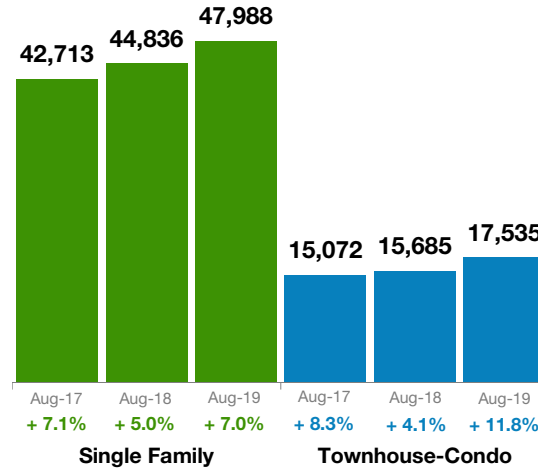
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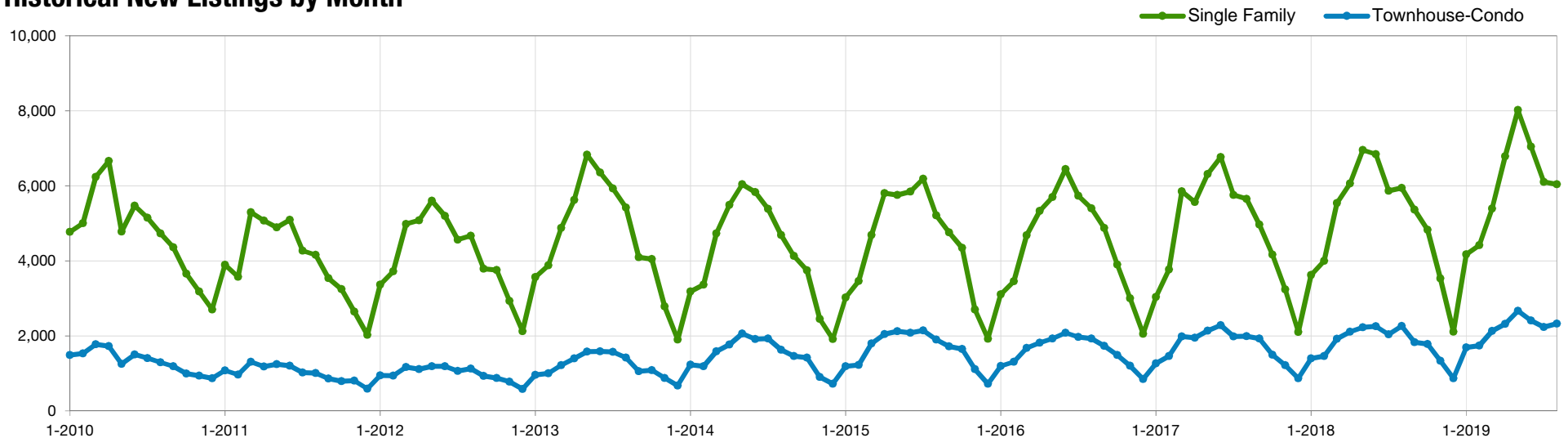


Year to Date



New Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	5,367	+8.0%	-9.7%	1,834	-5.1%	-19.0%
Oct-2018	4,830	+15.9%	-10.0%	1,784	+19.3%	-2.7%
Nov-2018	3,532	+8.9%	-26.9%	1,339	+9.8%	-24.9%
Dec-2018	2,110	+0.3%	-40.3%	870	+0.3%	-35.0%
Jan-2019	4,177	+15.4%	+98.0%	1,695	+21.3%	+94.8%
Feb-2019	4,420	+10.4%	+5.8%	1,740	+19.2%	+2.7%
Mar-2019	5,392	-2.7%	+22.0%	2,132	+10.9%	+22.5%
Apr-2019	6,789	+11.9%	+25.9%	2,321	+10.1%	+8.9%
May-2019	8,019	+15.3%	+18.1%	2,668	+19.6%	+15.0%
Jun-2019	7,044	+2.9%	-12.2%	2,412	+6.8%	-9.6%
Jul-2019	6,103	+4.1%	-13.4%	2,238	+9.5%	-7.2%
Aug-2019	6,044	+1.7%	-1.0%	2,329	+2.9%	+4.1%

Historical New Listings by Month



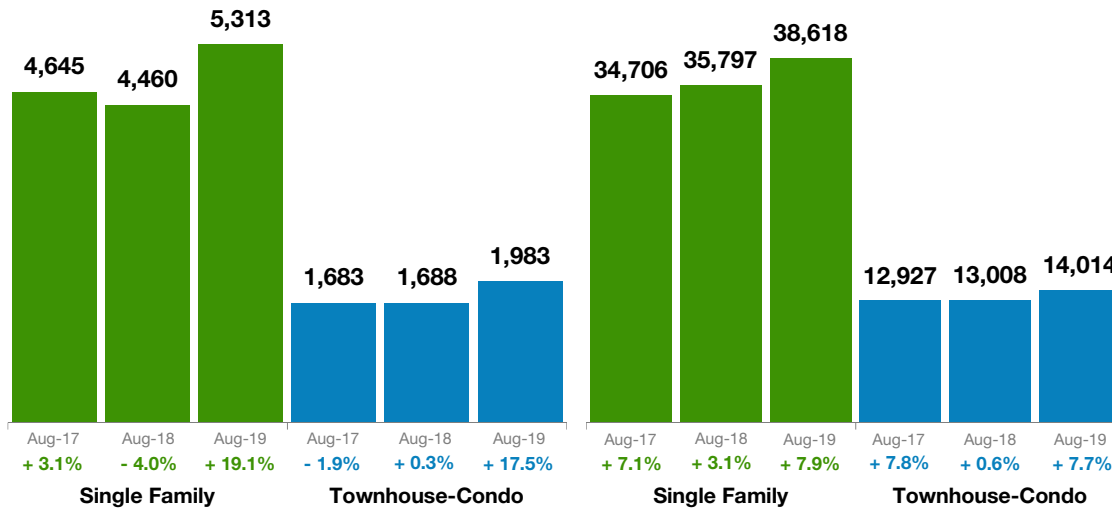
Pending / Under Contract

August 2019
Metro Denver Region

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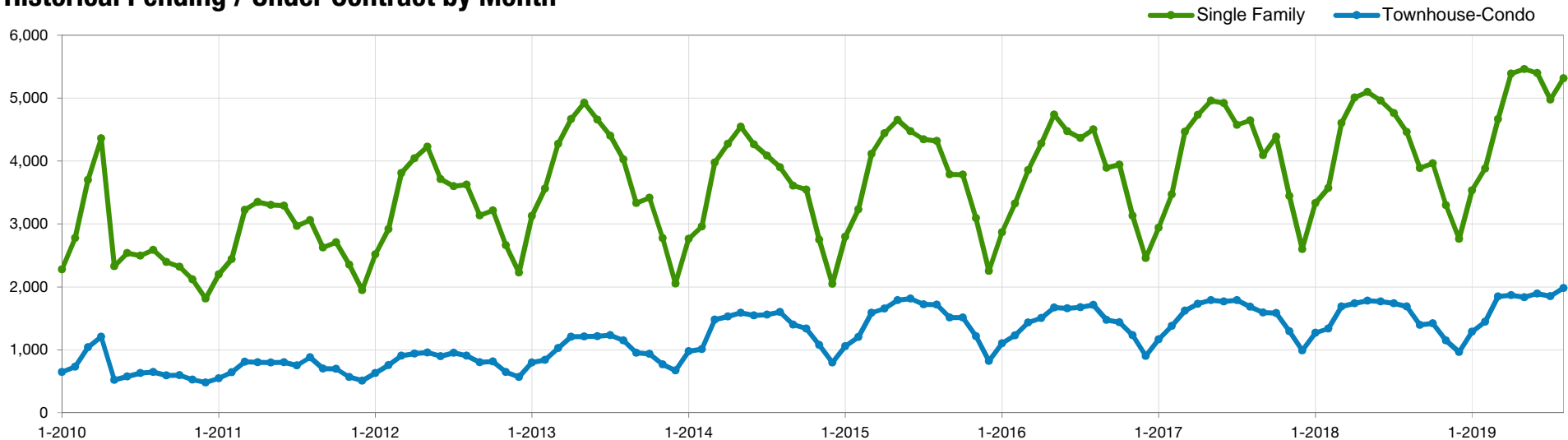


August



Pending / Under Contract	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	3,888	-5.0%	-12.8%	1,395	-12.5%	-17.4%
Oct-2018	3,962	-9.6%	+1.9%	1,419	-10.5%	+1.7%
Nov-2018	3,298	-4.2%	-16.8%	1,151	-11.1%	-18.9%
Dec-2018	2,762	+6.2%	-16.3%	965	-2.6%	-16.2%
Jan-2019	3,534	+6.0%	+28.0%	1,289	+1.6%	+33.6%
Feb-2019	3,880	+8.6%	+9.8%	1,446	+8.2%	+12.2%
Mar-2019	4,664	+1.3%	+20.2%	1,847	+9.3%	+27.7%
Apr-2019	5,390	+7.6%	+15.6%	1,869	+7.5%	+1.2%
May-2019	5,462	+7.2%	+1.3%	1,835	+3.1%	-1.8%
Jun-2019	5,398	+8.9%	-1.2%	1,893	+7.1%	+3.2%
Jul-2019	4,977	+4.5%	-7.8%	1,852	+6.4%	-2.2%
Aug-2019	5,313	+19.1%	+6.8%	1,983	+17.5%	+7.1%

Historical Pending / Under Contract by Month



Sold Listings

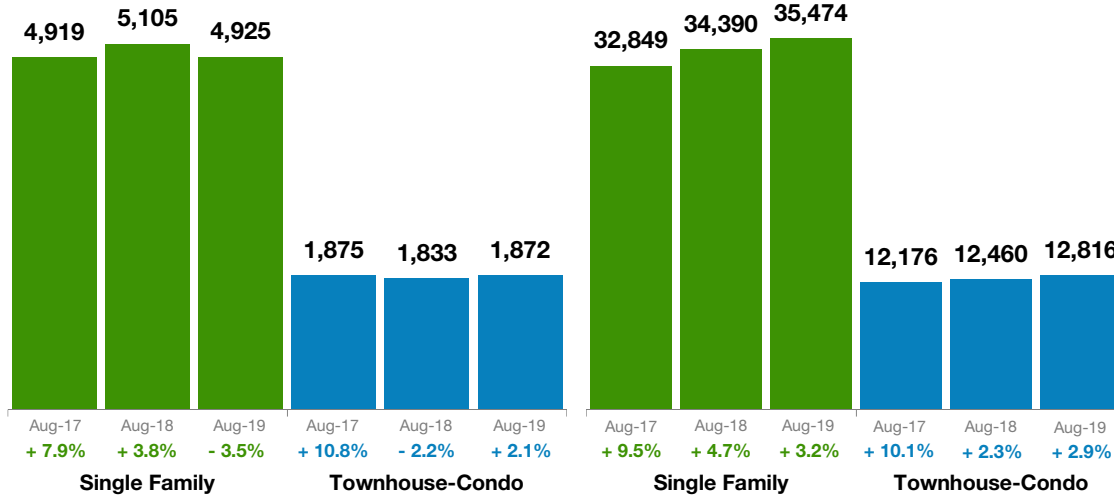
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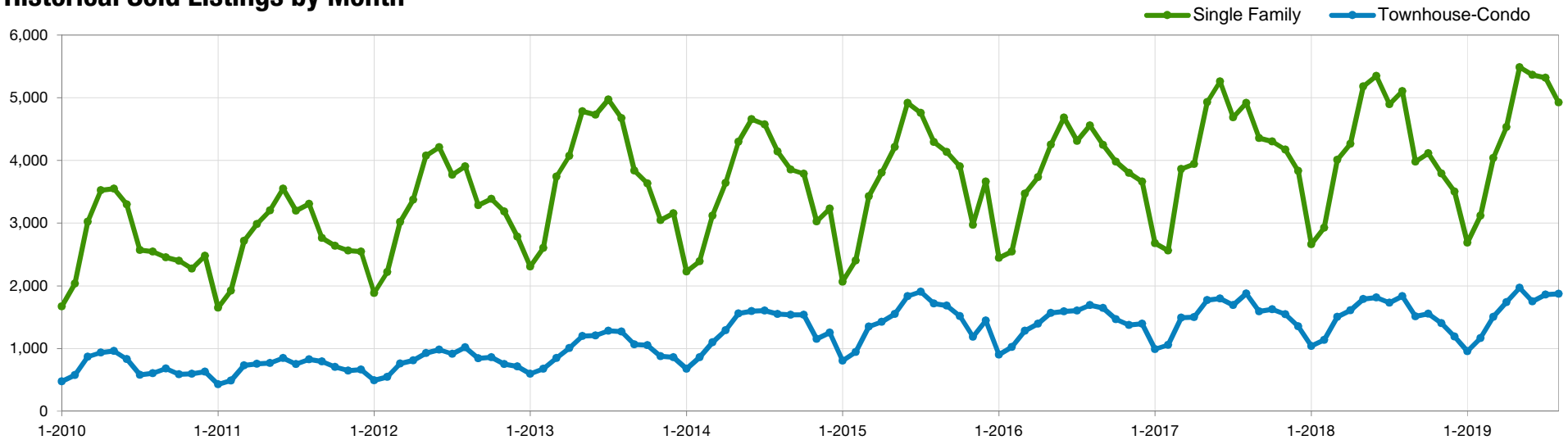


August



Sold Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	3,982	-8.6%	-22.0%	1,513	-5.0%	-17.5%
Oct-2018	4,115	-4.4%	+3.3%	1,553	-4.6%	+2.6%
Nov-2018	3,791	-9.1%	-7.9%	1,406	-9.1%	-9.5%
Dec-2018	3,505	-8.5%	-7.5%	1,193	-11.8%	-15.1%
Jan-2019	2,687	+1.0%	-23.3%	956	-8.3%	-19.9%
Feb-2019	3,120	+6.6%	+16.1%	1,166	+2.6%	+22.0%
Mar-2019	4,040	+0.7%	+29.5%	1,506	+0.1%	+29.2%
Apr-2019	4,533	+6.3%	+12.2%	1,738	+7.9%	+15.4%
May-2019	5,486	+5.9%	+21.0%	1,967	+9.8%	+13.2%
Jun-2019	5,364	+0.3%	-2.2%	1,750	-3.5%	-11.0%
Jul-2019	5,319	+8.6%	-0.8%	1,861	+7.6%	+6.3%
Aug-2019	4,925	-3.5%	-7.4%	1,872	+2.1%	+0.6%

Historical Sold Listings by Month



Median Sales Price

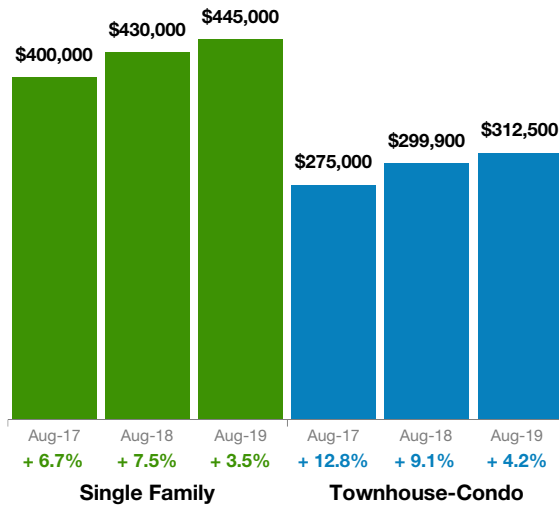
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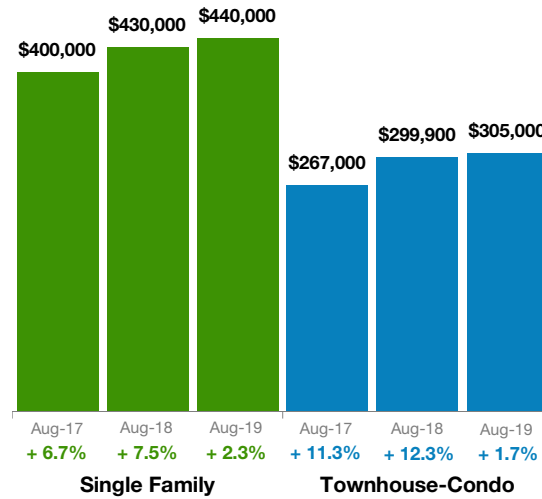
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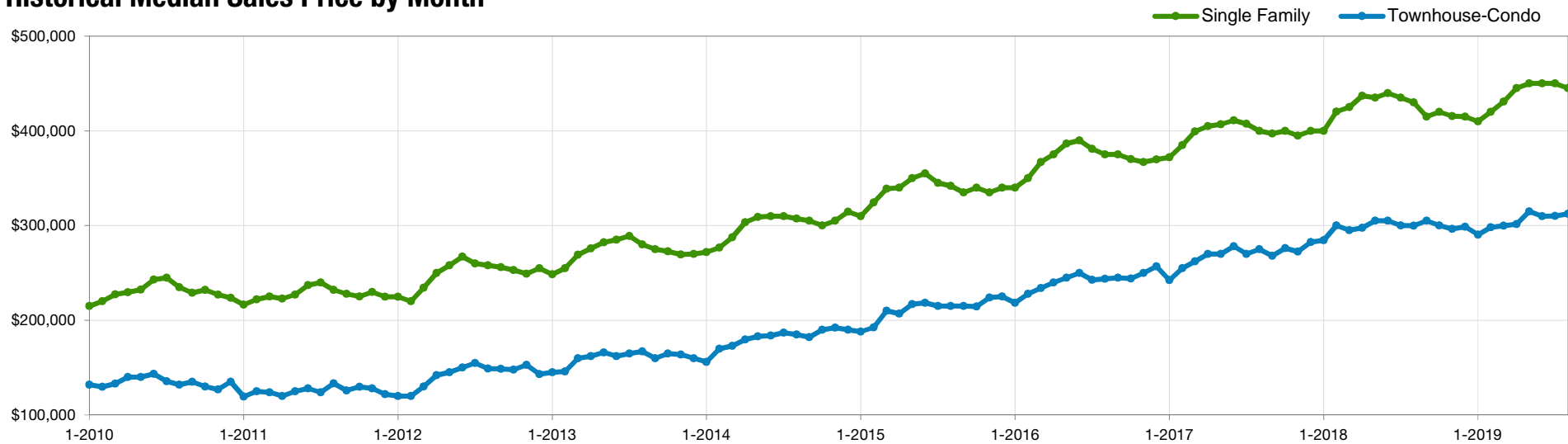


Year to Date



Median Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	\$415,000	+4.5%	-3.5%	\$305,000	+13.8%	+1.7%
Oct-2018	\$420,000	+5.0%	+1.2%	\$300,000	+8.6%	-1.6%
Nov-2018	\$415,600	+5.2%	-1.0%	\$296,500	+8.8%	-1.2%
Dec-2018	\$415,000	+3.8%	-0.1%	\$298,675	+5.7%	+0.7%
Jan-2019	\$410,000	+2.5%	-1.2%	\$290,440	+2.1%	-2.8%
Feb-2019	\$419,900	-0.1%	+2.4%	\$298,050	-0.6%	+2.6%
Mar-2019	\$431,005	+1.4%	+2.6%	\$299,900	+1.7%	+0.6%
Apr-2019	\$445,000	+1.8%	+3.2%	\$301,387	+1.3%	+0.5%
May-2019	\$450,000	+3.4%	+1.1%	\$315,000	+3.3%	+4.5%
Jun-2019	\$450,000	+2.3%	0.0%	\$310,000	+1.6%	-1.6%
Jul-2019	\$450,000	+3.4%	0.0%	\$310,154	+3.4%	+0.0%
Aug-2019	\$445,000	+3.5%	-1.1%	\$312,500	+4.2%	+0.8%

Historical Median Sales Price by Month



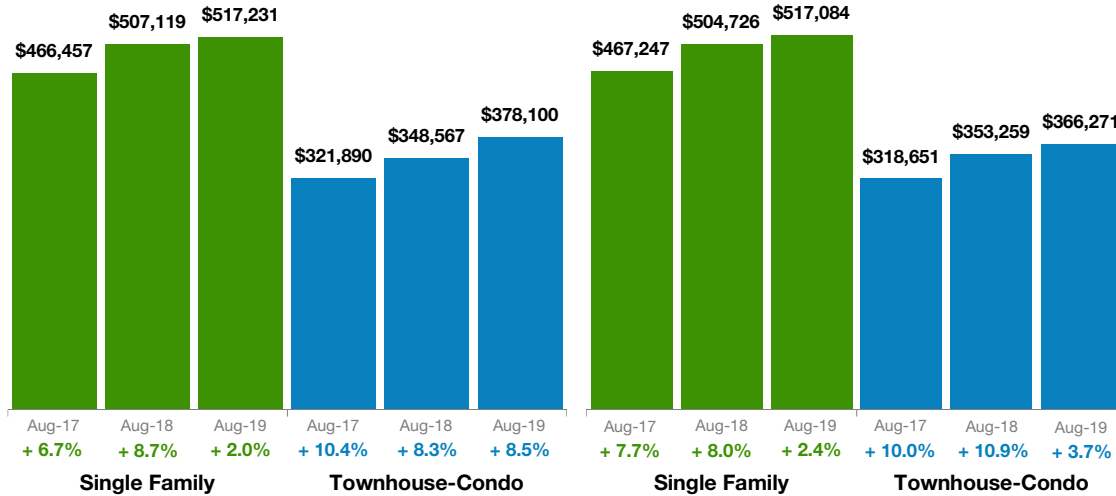
Average Sales Price

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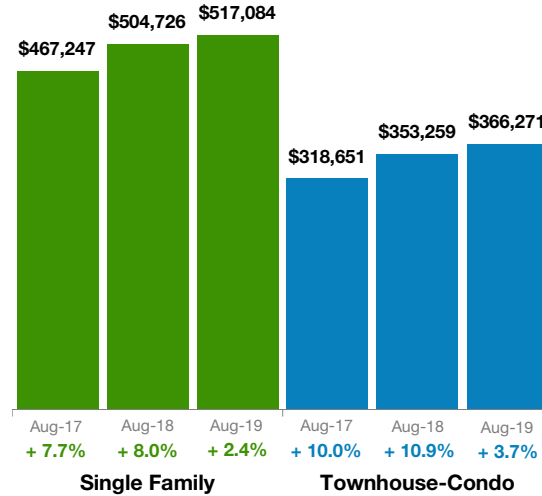
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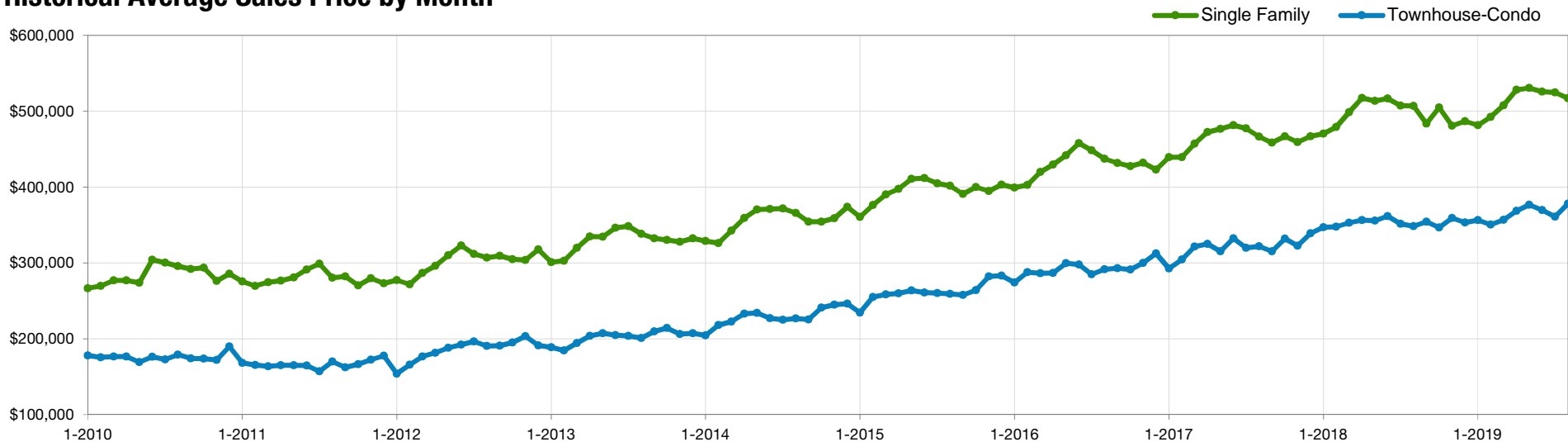


Year to Date



Average Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	\$483,624	+5.4%	-4.6%	\$354,268	+12.3%	+1.6%
Oct-2018	\$504,936	+8.1%	+4.4%	\$346,728	+4.5%	-2.1%
Nov-2018	\$480,866	+4.7%	-4.8%	\$359,083	+11.3%	+3.6%
Dec-2018	\$486,729	+4.3%	+1.2%	\$353,171	+4.2%	-1.6%
Jan-2019	\$481,372	+2.3%	-1.1%	\$356,264	+2.7%	+0.9%
Feb-2019	\$492,217	+2.7%	+2.3%	\$350,511	+0.8%	-1.6%
Mar-2019	\$507,672	+1.8%	+3.1%	\$356,779	+1.1%	+1.8%
Apr-2019	\$528,257	+2.1%	+4.1%	\$368,685	+3.5%	+3.3%
May-2019	\$530,519	+3.3%	+0.4%	\$376,492	+5.8%	+2.1%
Jun-2019	\$525,776	+1.8%	-0.9%	\$369,566	+2.2%	-1.8%
Jul-2019	\$524,571	+3.4%	-0.2%	\$360,911	+2.6%	-2.3%
Aug-2019	\$517,231	+2.0%	-1.4%	\$378,100	+8.5%	+4.8%

Historical Average Sales Price by Month



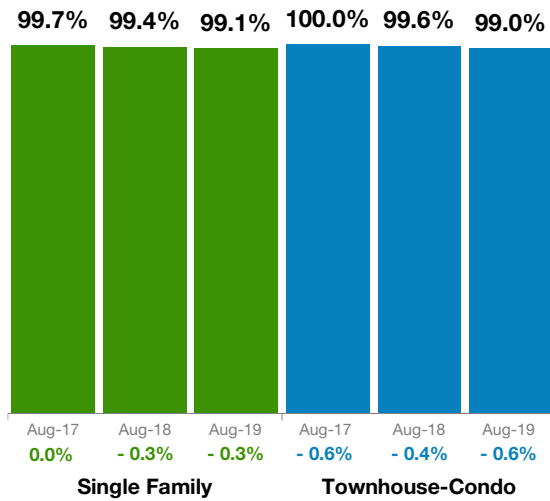
Percent of List Price Received

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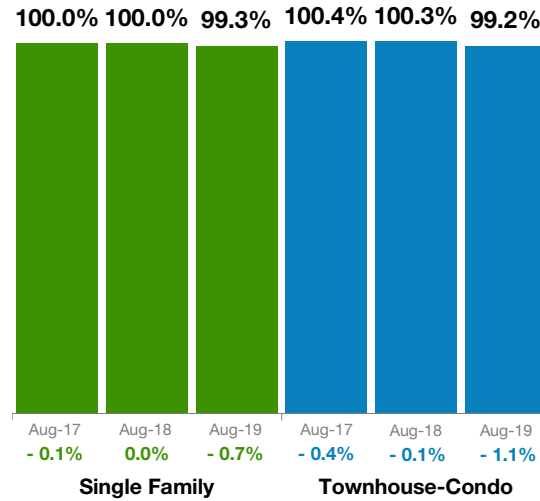
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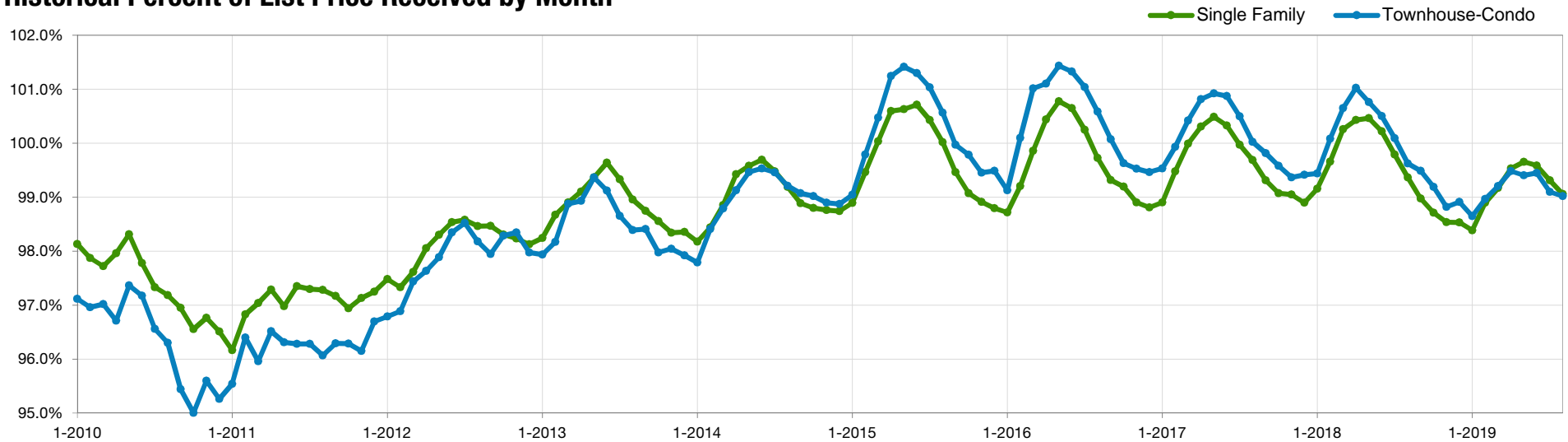


Year to Date



Pct. of List Price Received	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	99.0%	-0.3%	-0.4%	99.5%	-0.3%	-0.1%
Oct-2018	98.7%	-0.4%	-0.3%	99.2%	-0.4%	-0.3%
Nov-2018	98.5%	-0.5%	-0.2%	98.8%	-0.6%	-0.4%
Dec-2018	98.5%	-0.4%	-0.0%	98.9%	-0.5%	+0.1%
Jan-2019	98.4%	-0.8%	-0.2%	98.6%	-0.8%	-0.3%
Feb-2019	98.9%	-0.8%	+0.5%	99.0%	-1.1%	+0.3%
Mar-2019	99.2%	-1.1%	+0.3%	99.2%	-1.4%	+0.2%
Apr-2019	99.5%	-0.9%	+0.4%	99.5%	-1.5%	+0.3%
May-2019	99.7%	-0.8%	+0.1%	99.4%	-1.4%	-0.1%
Jun-2019	99.6%	-0.6%	-0.1%	99.4%	-1.1%	+0.0%
Jul-2019	99.3%	-0.5%	-0.3%	99.1%	-1.0%	-0.4%
Aug-2019	99.1%	-0.3%	-0.3%	99.0%	-0.6%	-0.1%

Historical Percent of List Price Received by Month



Days on Market Until Sale

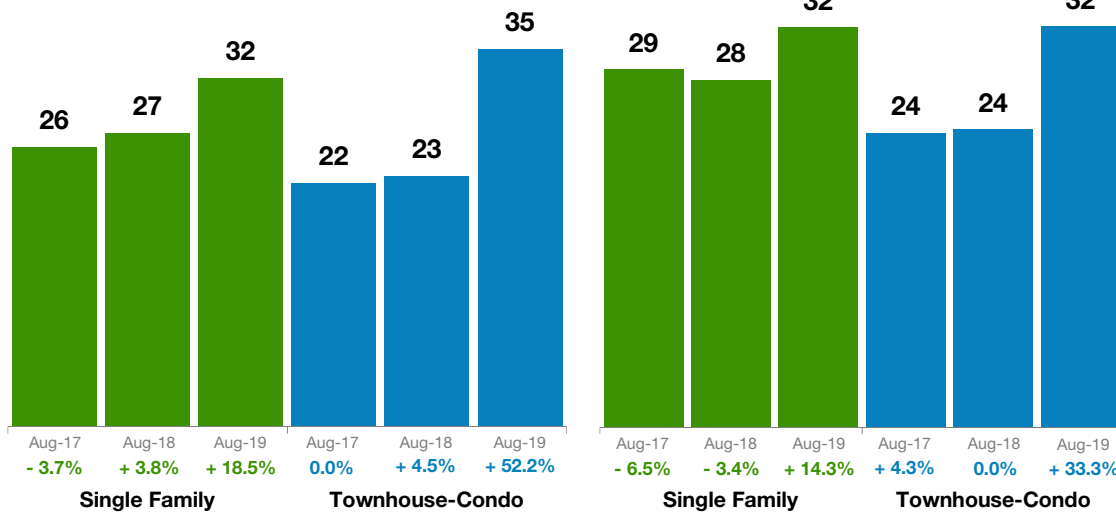
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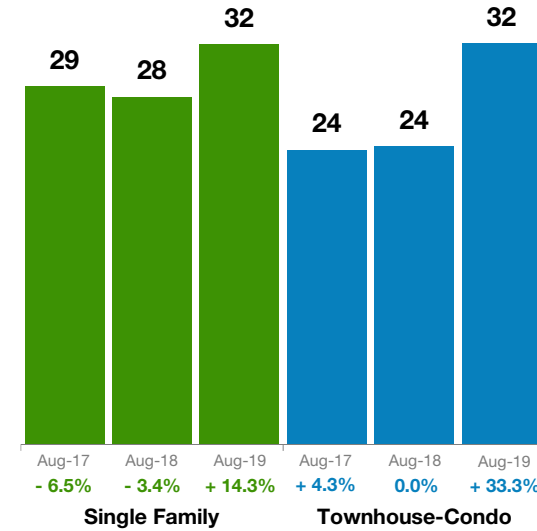
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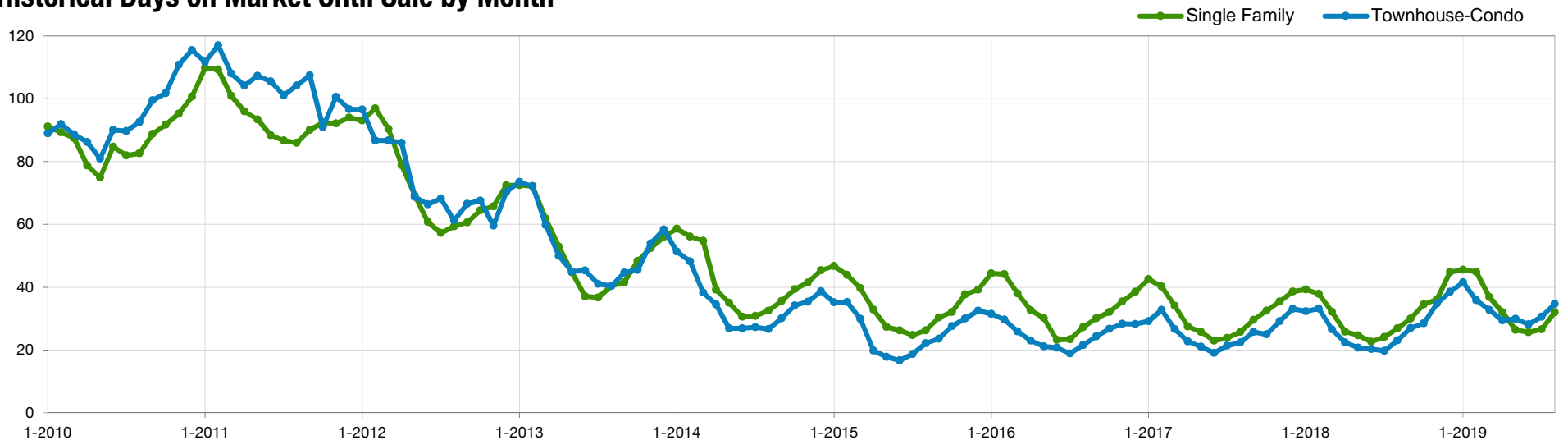


Year to Date



Days on Market Until Sale	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	30	0.0%	+11.5%	27	+3.8%	+17.2%
Oct-2018	35	+6.1%	+15.1%	29	+16.0%	+5.5%
Nov-2018	36	+2.9%	+4.5%	35	+20.7%	+22.1%
Dec-2018	45	+15.4%	+24.1%	39	+18.2%	+10.6%
Jan-2019	46	+17.9%	+1.6%	42	+31.3%	+7.9%
Feb-2019	45	+18.4%	-1.5%	36	+9.1%	-13.6%
Mar-2019	37	+15.6%	-17.9%	33	+22.2%	-8.6%
Apr-2019	32	+23.1%	-13.0%	29	+31.8%	-10.3%
May-2019	26	+4.0%	-17.6%	30	+42.9%	+1.7%
Jun-2019	26	+13.0%	-2.8%	28	+40.0%	-5.8%
Jul-2019	27	+12.5%	+3.5%	31	+55.0%	+8.7%
Aug-2019	32	+18.5%	+20.7%	35	+52.2%	+13.4%

Historical Days on Market Until Sale by Month



Housing Affordability Index

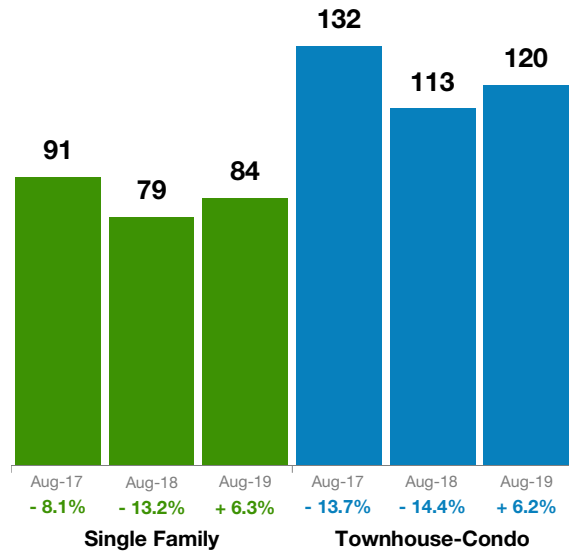
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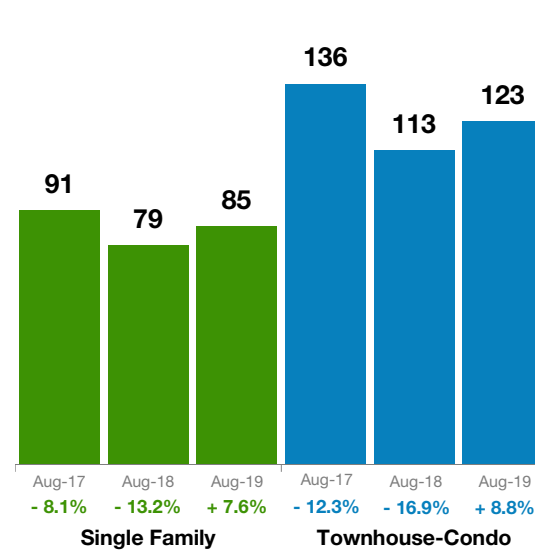
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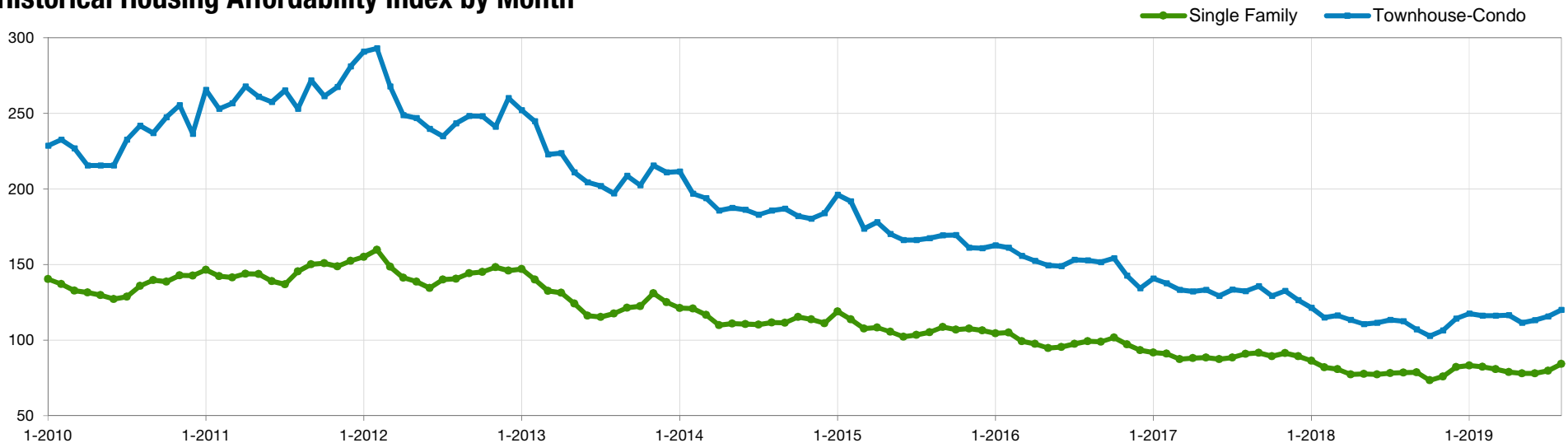


Year to Date



Housing Affordability Index	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	79	-14.1%	+0.2%	107	-21.3%	-4.9%
Oct-2018	73	-18.0%	-6.7%	103	-20.2%	-4.0%
Nov-2018	76	-16.5%	+3.3%	106	-20.3%	+3.5%
Dec-2018	82	-7.9%	+8.4%	114	-9.5%	+7.4%
Jan-2019	83	-3.5%	+1.3%	118	-2.5%	+2.9%
Feb-2019	82	0.0%	-1.0%	116	+0.9%	-1.2%
Mar-2019	81	0.0%	-1.9%	116	0.0%	+0.0%
Apr-2019	79	+2.6%	-2.4%	117	+3.5%	+0.3%
May-2019	78	0.0%	-1.1%	111	0.0%	-4.3%
Jun-2019	78	+1.3%	0.0%	113	+1.8%	+1.6%
Jul-2019	80	+2.6%	+2.2%	116	+2.7%	+2.1%
Aug-2019	84	+6.3%	+5.7%	120	+6.2%	+3.8%

Historical Housing Affordability Index by Month



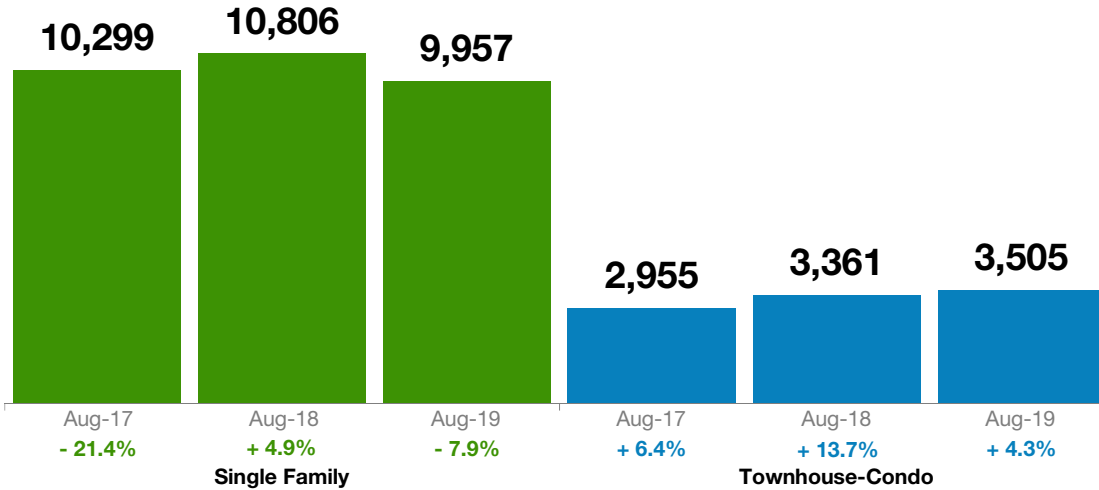
Inventory of Active Listings

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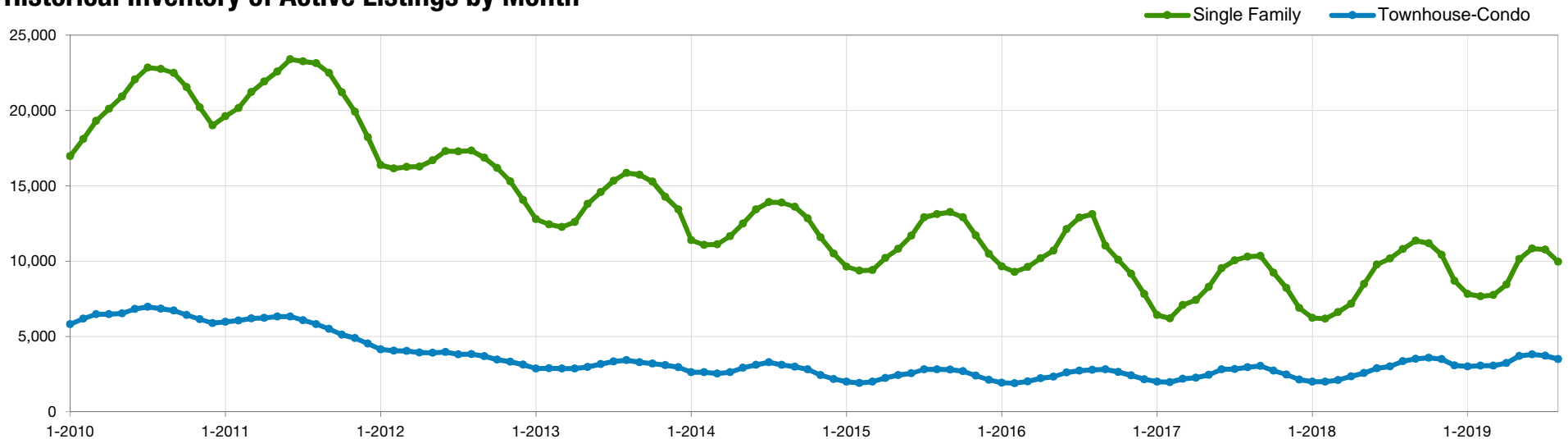


August



Active Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	11,365	+9.8%	+5.2%	3,510	+15.3%	+4.4%
Oct-2018	11,182	+21.2%	-1.6%	3,593	+31.8%	+2.4%
Nov-2018	10,409	+26.5%	-6.9%	3,499	+41.7%	-2.6%
Dec-2018	8,699	+26.0%	-16.4%	3,079	+43.9%	-12.0%
Jan-2019	7,828	+25.7%	-10.0%	3,014	+50.8%	-2.1%
Feb-2019	7,659	+24.0%	-2.2%	3,060	+52.5%	+1.5%
Mar-2019	7,750	+17.2%	+1.2%	3,070	+45.3%	+0.3%
Apr-2019	8,442	+17.7%	+8.9%	3,237	+38.3%	+5.4%
May-2019	10,146	+19.7%	+20.2%	3,703	+43.9%	+14.4%
Jun-2019	10,826	+10.8%	+6.7%	3,808	+31.4%	+2.8%
Jul-2019	10,766	+5.8%	-0.6%	3,717	+23.7%	-2.4%
Aug-2019	9,957	-7.9%	-7.5%	3,505	+4.3%	-5.7%

Historical Inventory of Active Listings by Month



Months Supply of Inventory

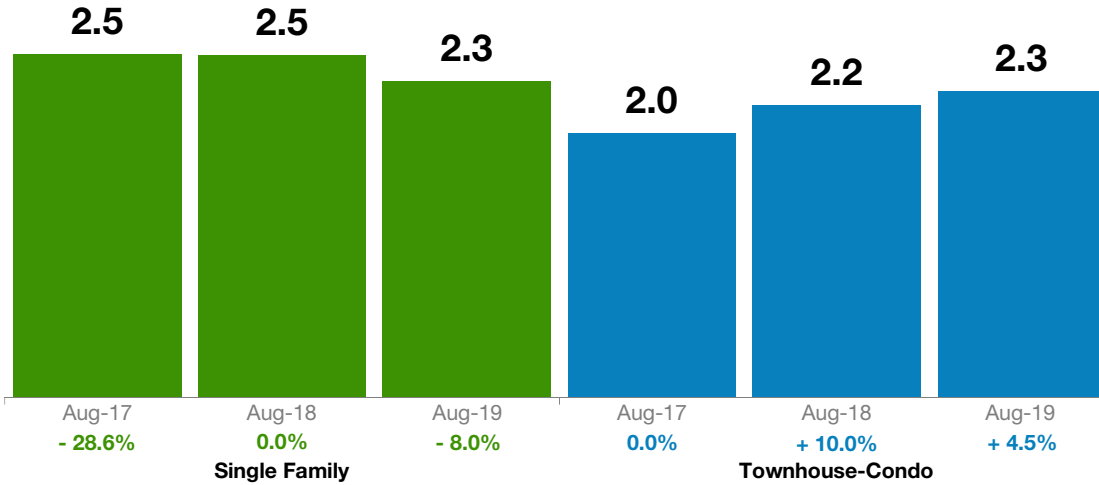
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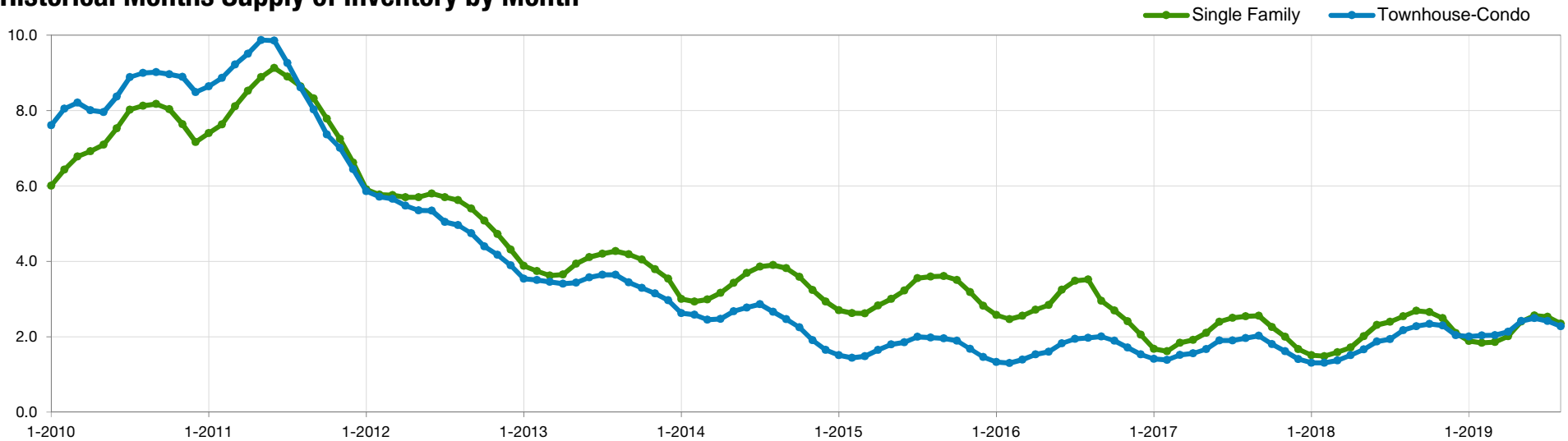


August



Months Supply	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2018	2.7	+3.8%	+5.9%	2.3	+15.0%	+4.9%
Oct-2018	2.7	+17.4%	-1.2%	2.3	+27.8%	+2.8%
Nov-2018	2.5	+25.0%	-6.2%	2.3	+43.8%	-1.9%
Dec-2018	2.1	+23.5%	-15.9%	2.0	+42.9%	-11.2%
Jan-2019	1.9	+26.7%	-10.1%	2.0	+53.8%	-1.6%
Feb-2019	1.8	+20.0%	-2.5%	2.0	+53.8%	+1.4%
Mar-2019	1.9	+18.8%	+1.1%	2.0	+42.9%	+0.3%
Apr-2019	2.0	+17.6%	+8.4%	2.1	+40.0%	+4.7%
May-2019	2.4	+20.0%	+19.5%	2.4	+41.2%	+13.3%
Jun-2019	2.6	+13.0%	+6.7%	2.5	+31.6%	+3.2%
Jul-2019	2.5	+4.2%	-1.4%	2.4	+26.3%	-3.1%
Aug-2019	2.3	-8.0%	-7.2%	2.3	+4.5%	-5.9%

Historical Months Supply of Inventory by Month



Total Market Overview Report

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	8-2018	8-2019	Percent Change	YTD-2018	YTD-2019	Percent Change
New Listings		8,209	8,373	+ 2.0%	60,521	65,523	+ 8.3%
Pending / Under Contract		6,148	7,296	+ 18.7%	48,805	52,632	+ 7.8%
Sold Listings		6,938	6,797	- 2.0%	46,850	48,290	+ 3.1%
Median Sales Price		\$400,000	\$417,000	+ 4.3%	\$400,000	\$410,000	+ 2.5%
Average Sales Price		\$465,212	\$478,927	+ 2.9%	\$464,435	\$477,058	+ 2.7%
Percent of List Price Received		99.4%	99.0%	- 0.4%	100.1%	99.3%	- 0.8%
Days on Market Until Sale		26	33	+ 26.9%	27	32	+ 18.5%
Housing Affordability Index		84	90	+ 7.1%	84	92	+ 9.5%
Inventory of Active Listings		14,167	13,462	- 5.0%	--	--	--
Months Supply of Inventory		2.4	2.3	- 4.2%	--	--	--

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®

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New Listings

A measure of how much new supply is coming onto the market from sellers.

Pending/Under Contract

A count of all the listings that went into Pending / Under Contract during the reported period. Pending / Under Contract listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending / Under Contract, out of Pending / Under Contract, then back into Pending / Under Contract all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a “leading indicator” of buyer demand.

Sold Listings

A measure of home sales that were closed to completion during the report period.

Median Sales Price

A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.

Average Sales Price

A sum of all home sales prices divided by total number of sales.

Percent of List Price Received

A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.

Days on Market Until Sale

A measure of how long it takes homes to sell, on average.

Housing Affordability Index

A measure of how affordable a region’s housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.

Inventory of Active Listings

A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.

Months Supply of Inventory

A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer’s market has a higher number, reflecting fewer buyers relative to homes for sale. A seller’s market has a lower number, reflecting more buyers relative to homes for sale.

7-COUNTY METRO AREA

