



# colorado association of REALTORS® HOUSING REPORTS

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## Statewide Report Single Family and Townhouse-Condo December 2023



# Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

**December 2023**  
Statewide Report

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Key Metrics	Historical Sparkbars	12-2022	12-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
<b>New Listings</b>		3,149	<b>3,027</b>	- 3.9%	98,363	<b>81,115</b>	- 17.5%
<b>Pending / Under Contract</b>		3,523	<b>3,936</b>	+ 11.7%	76,526	<b>64,375</b>	- 15.9%
<b>Sold Listings</b>		4,433	<b>4,141</b>	- 6.6%	78,944	<b>63,840</b>	- 19.1%
<b>Median Sales Price</b>		\$530,000	<b>\$549,950</b>	+ 3.8%	\$569,000	<b>\$565,000</b>	- 0.7%
<b>Average Sales Price</b>		\$647,105	<b>\$703,502</b>	+ 8.7%	\$707,369	<b>\$720,658</b>	+ 1.9%
<b>Percent of List Price Received</b>		97.9%	<b>98.1%</b>	+ 0.2%	101.2%	<b>98.9%</b>	- 2.3%
<b>Days on Market Until Sale</b>		56	<b>61</b>	+ 8.9%	32	<b>48</b>	+ 50.0%
<b>Housing Affordability Index</b>		54	<b>51</b>	- 5.6%	51	<b>50</b>	- 2.0%
<b>Inventory of Active Listings</b>		13,508	<b>11,338</b>	- 16.1%	--	<b>--</b>	--
<b>Months Supply of Inventory</b>		2.1	<b>2.1</b>	0.0%	--	<b>--</b>	--

# Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

**December 2023**  
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Key Metrics	Historical Sparkbars	12-2022	12-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
<b>New Listings</b>		995	<b>985</b>	- 1.0%	27,888	<b>24,631</b>	- 11.7%
<b>Pending / Under Contract</b>		1,063	<b>1,194</b>	+ 12.3%	23,233	<b>19,766</b>	- 14.9%
<b>Sold Listings</b>		1,343	<b>1,333</b>	- 0.7%	24,457	<b>19,788</b>	- 19.1%
<b>Median Sales Price</b>		\$412,500	<b>\$424,995</b>	+ 3.0%	\$419,900	<b>\$420,000</b>	+ 0.0%
<b>Average Sales Price</b>		\$526,590	<b>\$569,881</b>	+ 8.2%	\$526,718	<b>\$535,781</b>	+ 1.7%
<b>Percent of List Price Received</b>		98.6%	<b>98.4%</b>	- 0.2%	101.8%	<b>99.3%</b>	- 2.5%
<b>Days on Market Until Sale</b>		55	<b>63</b>	+ 14.5%	29	<b>45</b>	+ 55.2%
<b>Housing Affordability Index</b>		70	<b>67</b>	- 4.3%	69	<b>67</b>	- 2.9%
<b>Inventory of Active Listings</b>		3,547	<b>3,254</b>	- 8.3%	--	<b>--</b>	--
<b>Months Supply of Inventory</b>		1.7	<b>2.0</b>	+ 17.6%	--	<b>--</b>	--

# New Listings

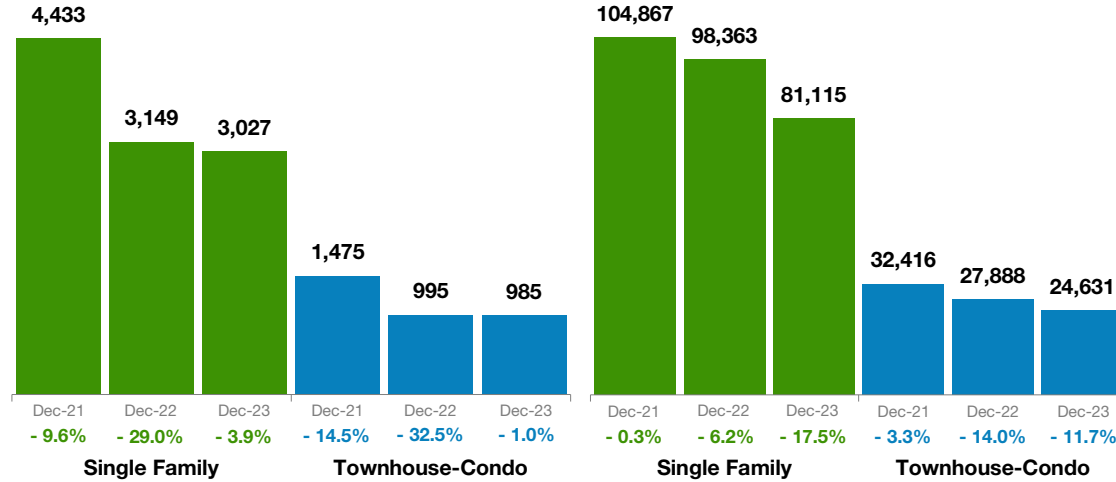
## December 2023 Statewide Report

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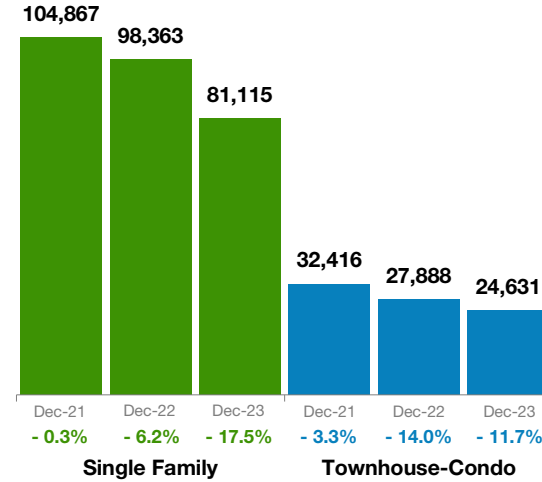
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### December

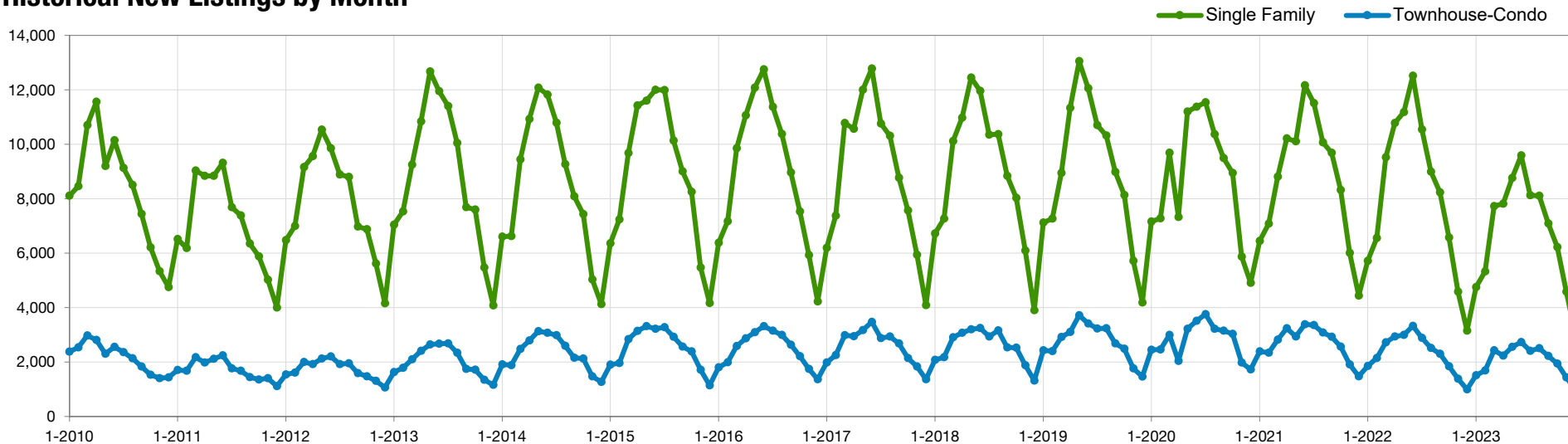


### Year to Date



New Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	4,748	-16.9%	+50.8%	1,513	-18.3%	+52.1%
Feb-2023	5,326	-18.8%	+12.2%	1,683	-21.5%	+11.2%
Mar-2023	7,722	-18.9%	+45.0%	2,424	-10.8%	+44.0%
Apr-2023	7,813	-27.6%	+1.2%	2,230	-24.0%	-8.0%
May-2023	8,756	-21.7%	+12.1%	2,558	-14.5%	+14.7%
Jun-2023	9,588	-23.4%	+9.5%	2,726	-18.1%	+6.6%
Jul-2023	8,124	-22.9%	-15.3%	2,409	-16.5%	-11.6%
Aug-2023	8,109	-9.9%	-0.2%	2,503	-0.5%	+3.9%
Sep-2023	7,093	-13.8%	-12.5%	2,227	-3.2%	-11.0%
Oct-2023	6,222	-5.3%	-12.3%	1,940	+5.4%	-12.9%
Nov-2023	4,587	-0.0%	-26.3%	1,433	+3.8%	-26.1%
<b>Dec-2023</b>	<b>3,027</b>	<b>-3.9%</b>	<b>-34.0%</b>	<b>985</b>	<b>-1.0%</b>	<b>-31.3%</b>

### Historical New Listings by Month



# Pending / Under Contract

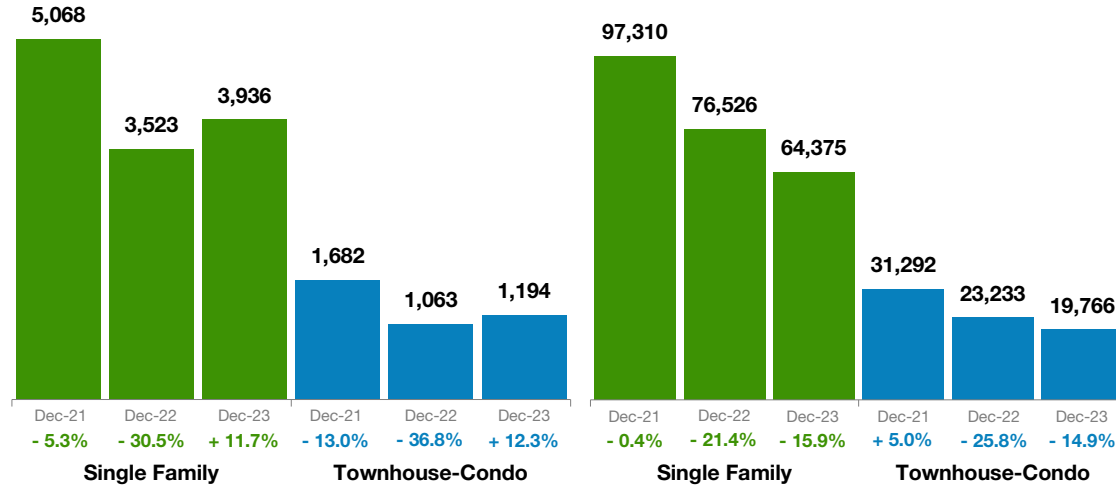
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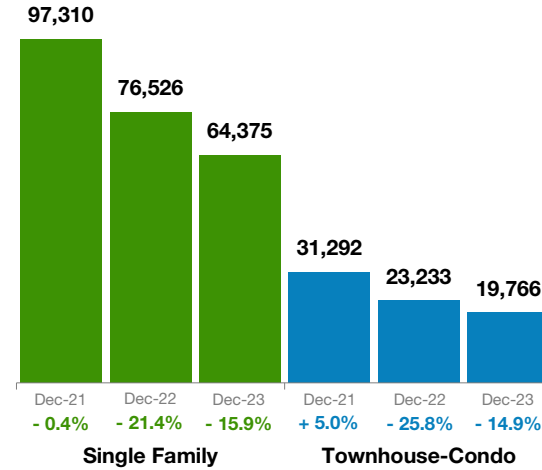
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## December

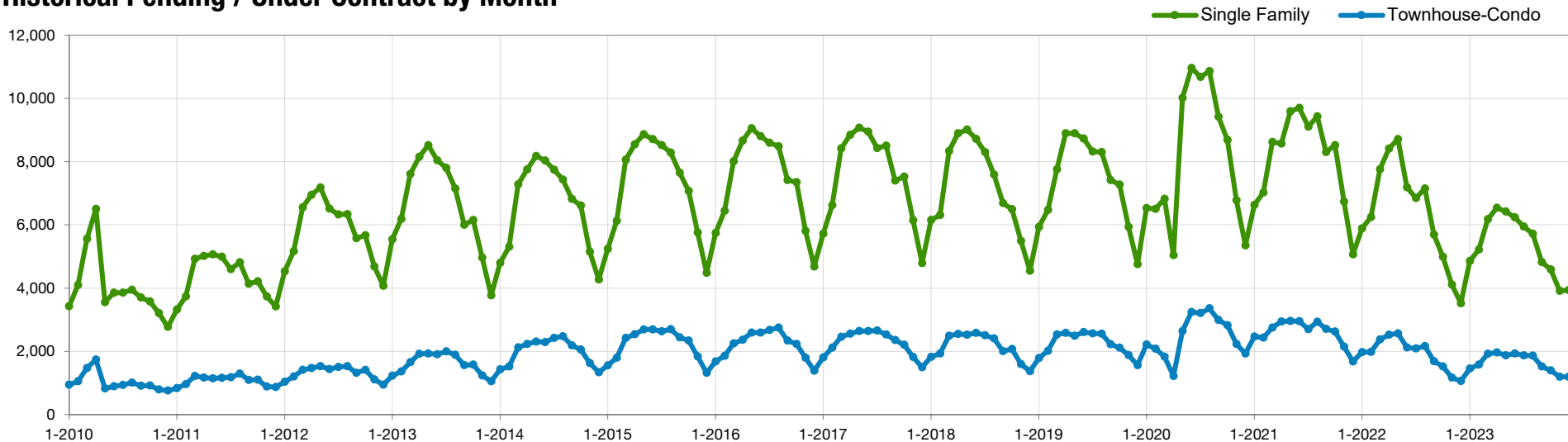


## Year to Date



Pending / Under Contract	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	4,859	-17.4%	+37.9%	1,450	-26.6%	+36.4%
Feb-2023	5,214	-16.5%	+7.3%	1,583	-19.9%	+9.2%
Mar-2023	6,182	-20.3%	+18.6%	1,923	-19.0%	+21.5%
Apr-2023	6,535	-22.3%	+5.7%	1,960	-22.3%	+1.9%
May-2023	6,418	-26.4%	-1.8%	1,876	-26.9%	-4.3%
Jun-2023	6,235	-13.3%	-2.9%	1,929	-9.1%	+2.8%
Jul-2023	5,944	-13.2%	-4.7%	1,869	-10.5%	-3.1%
Aug-2023	5,717	-20.1%	-3.8%	1,866	-13.9%	-0.2%
Sep-2023	4,825	-15.3%	-15.6%	1,522	-9.8%	-18.4%
Oct-2023	4,594	-7.9%	-4.8%	1,396	-8.2%	-8.3%
Nov-2023	3,916	-4.7%	-14.8%	1,198	+2.3%	-14.2%
<b>Dec-2023</b>	<b>3,936</b>	<b>+11.7%</b>	<b>+0.5%</b>	<b>1,194</b>	<b>+12.3%</b>	<b>-0.3%</b>

## Historical Pending / Under Contract by Month



# Sold Listings

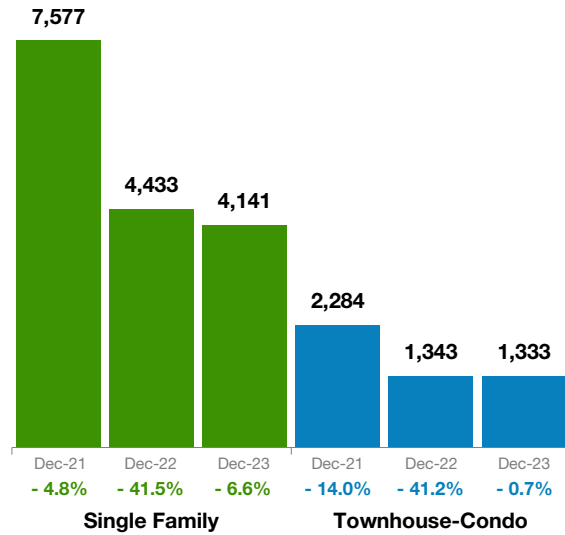
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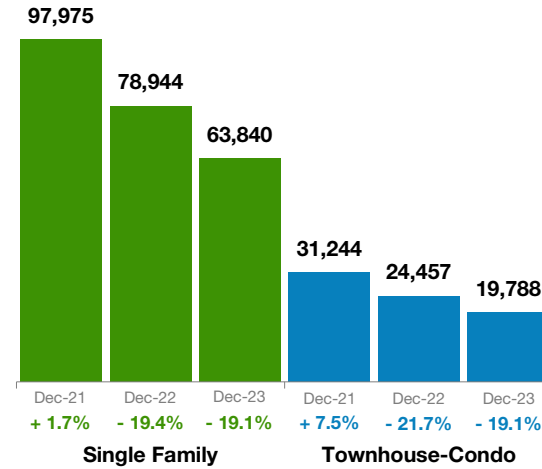
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## December

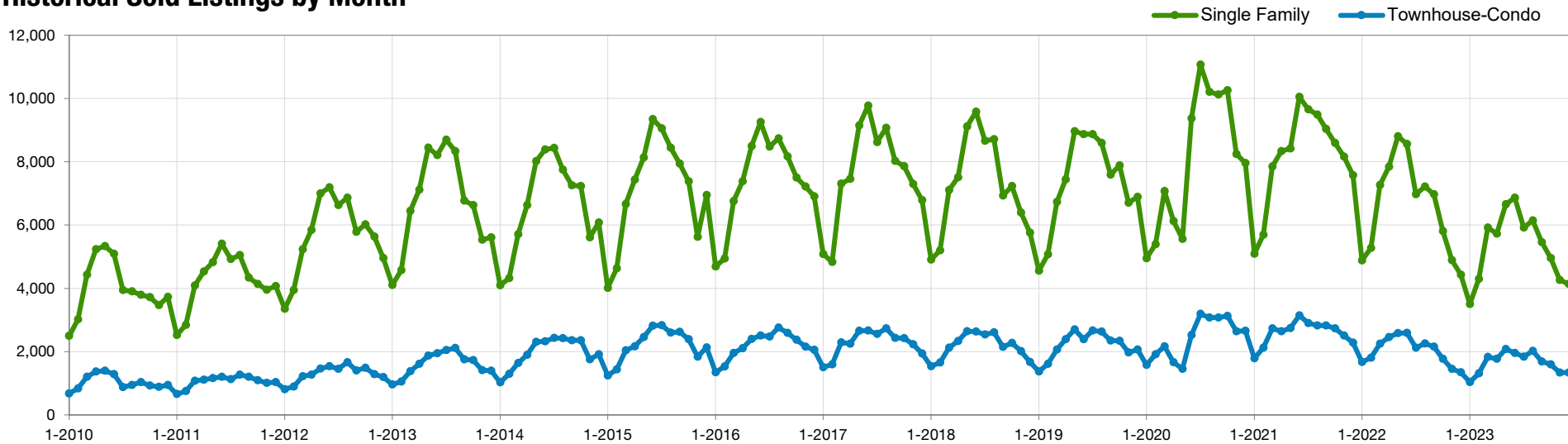


## Year to Date



Sold Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	3,500	-28.3%	-21.0%	1,033	-38.2%	-23.1%
Feb-2023	4,295	-18.6%	+22.7%	1,308	-27.6%	+26.6%
Mar-2023	5,921	-18.5%	+37.9%	1,826	-18.9%	+39.6%
Apr-2023	5,726	-27.0%	-3.3%	1,772	-27.9%	-3.0%
May-2023	6,656	-24.4%	+16.2%	2,079	-19.5%	+17.3%
Jun-2023	6,861	-19.9%	+3.1%	1,954	-24.7%	-6.0%
Jul-2023	5,917	-15.1%	-13.8%	1,839	-13.4%	-5.9%
Aug-2023	6,145	-14.9%	+3.9%	2,023	-10.2%	+10.0%
Sep-2023	5,457	-21.8%	-11.2%	1,685	-21.7%	-16.7%
Oct-2023	4,960	-14.6%	-9.1%	1,600	-9.6%	-5.0%
Nov-2023	4,261	-13.0%	-14.1%	1,336	-7.9%	-16.5%
<b>Dec-2023</b>	<b>4,141</b>	<b>-6.6%</b>	<b>-2.8%</b>	<b>1,333</b>	<b>-0.7%</b>	<b>-0.2%</b>

## Historical Sold Listings by Month



# Median Sales Price

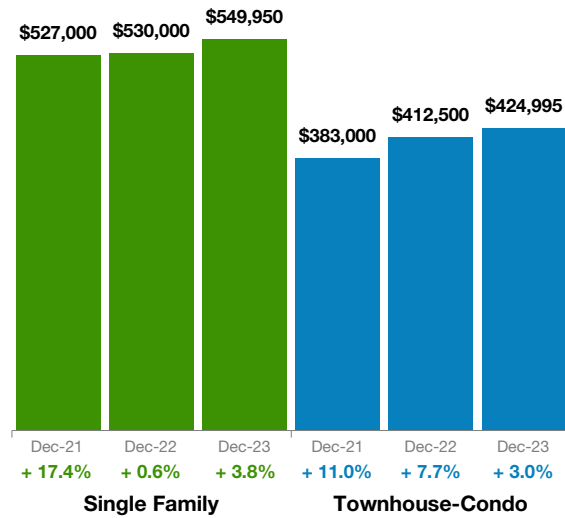
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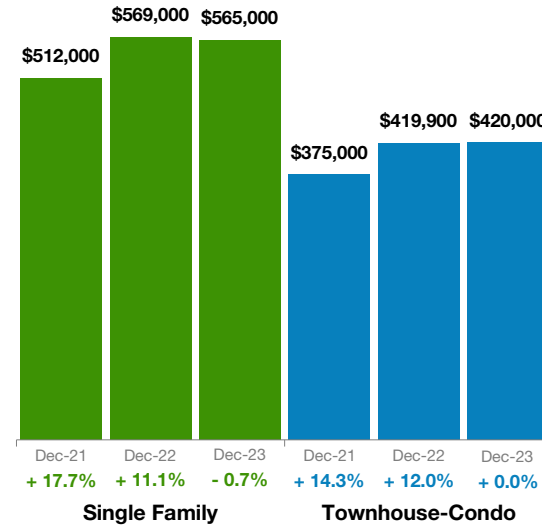
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## December

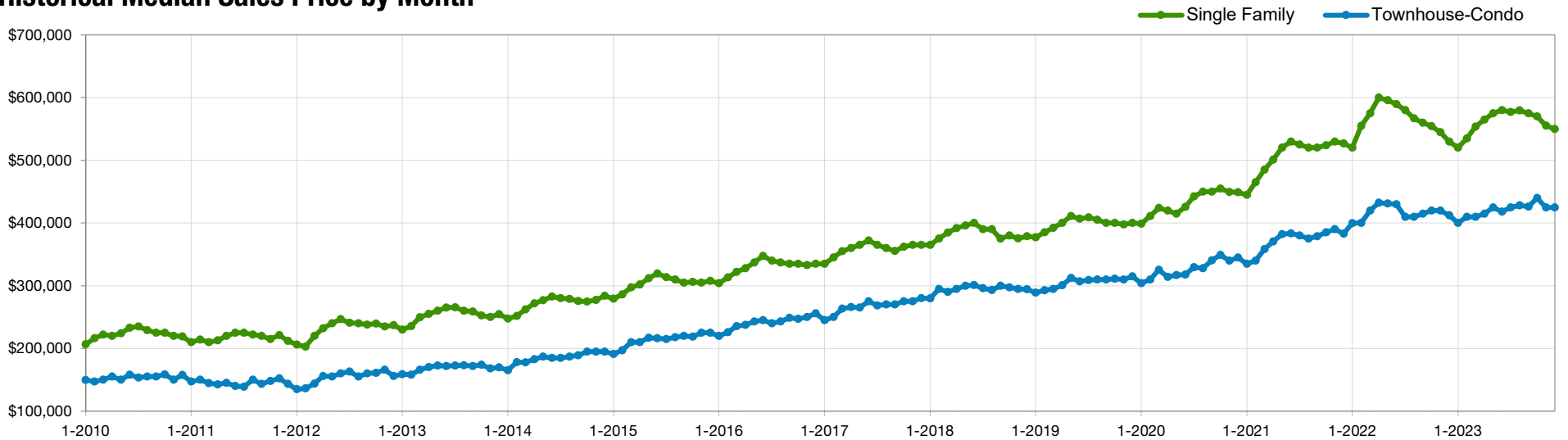


## Year to Date



Median Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	\$520,000	0.0%	-1.9%	\$400,000	+0.1%	-3.0%
Feb-2023	\$535,000	-3.6%	+2.9%	\$410,000	+2.5%	+2.5%
Mar-2023	\$553,702	-3.7%	+3.5%	\$410,000	-2.4%	0.0%
Apr-2023	\$565,000	-5.8%	+2.0%	\$414,975	-4.0%	+1.2%
May-2023	\$575,000	-3.5%	+1.8%	\$425,000	-1.4%	+2.4%
Jun-2023	\$580,000	-1.6%	+0.9%	\$418,170	-2.8%	-1.6%
Jul-2023	\$577,000	-0.5%	-0.5%	\$425,000	+3.7%	+1.6%
Aug-2023	\$579,777	+2.3%	+0.5%	\$428,000	+4.4%	+0.7%
Sep-2023	\$575,000	+2.7%	-0.8%	\$426,000	+2.7%	-0.5%
Oct-2023	\$570,000	+2.8%	-0.9%	\$440,000	+4.8%	+3.3%
Nov-2023	\$555,119	+1.9%	-2.6%	\$425,000	+1.2%	-3.4%
<b>Dec-2023</b>	<b>\$549,950</b>	<b>+3.8%</b>	<b>-0.9%</b>	<b>\$424,995</b>	<b>+3.0%</b>	<b>-0.0%</b>

## Historical Median Sales Price by Month



# Average Sales Price

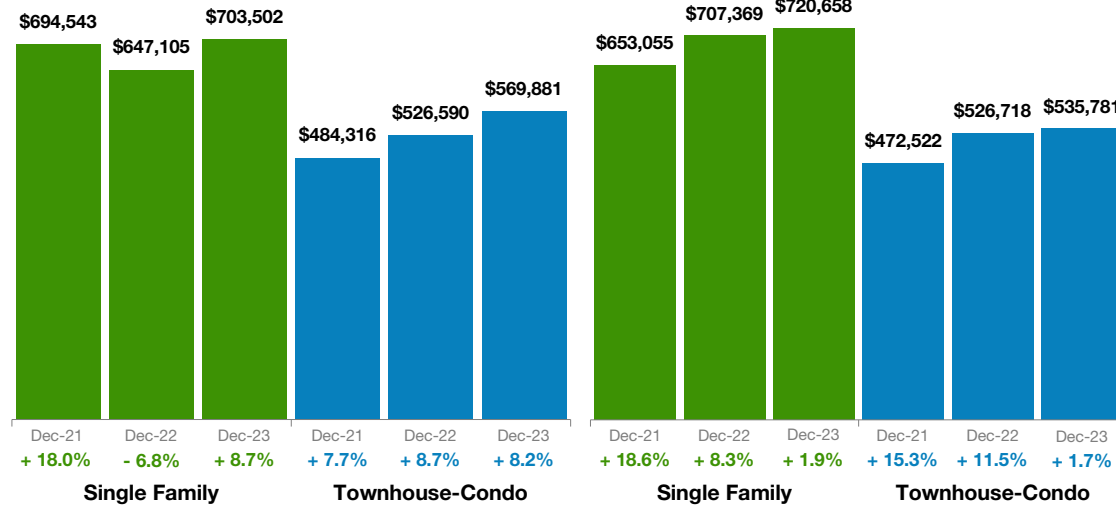
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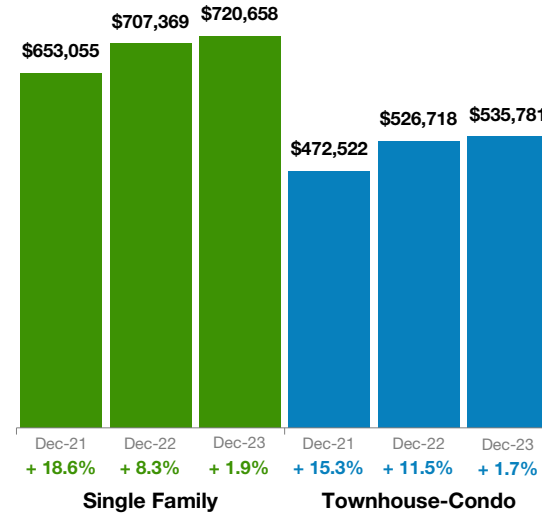
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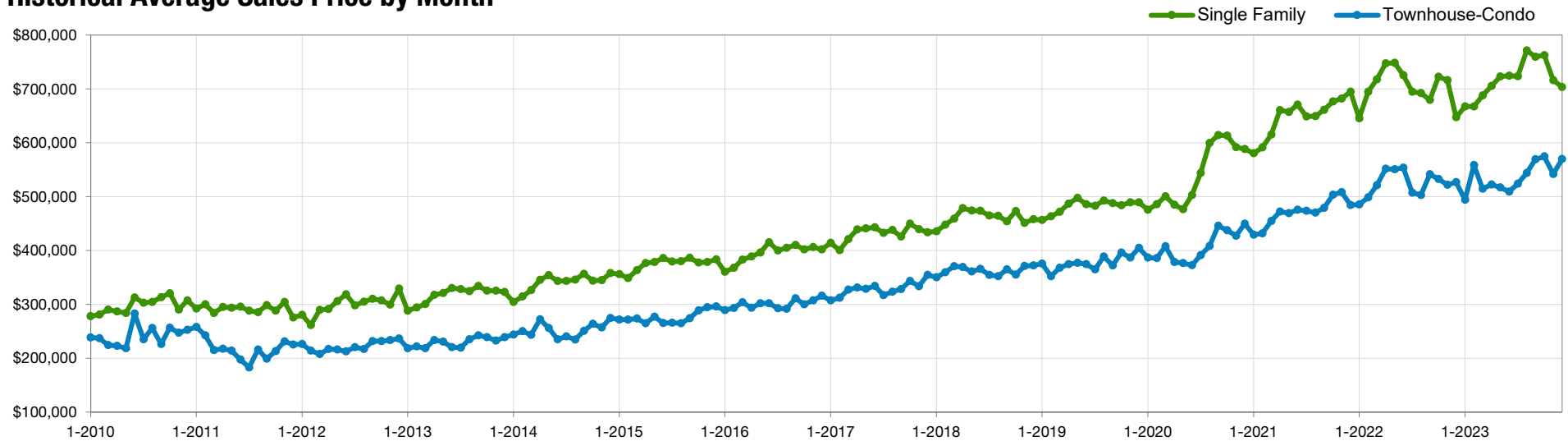


## Year to Date



Average Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	\$667,398	+3.4%	+3.1%	\$494,329	+1.8%	-6.1%
Feb-2023	\$667,425	-3.9%	+0.0%	\$558,581	+12.0%	+13.0%
Mar-2023	\$687,945	-4.1%	+3.1%	\$514,756	-1.2%	-7.8%
Apr-2023	\$705,406	-5.6%	+2.5%	\$522,256	-5.3%	+1.5%
May-2023	\$722,966	-3.4%	+2.5%	\$517,097	-6.1%	-1.0%
Jun-2023	\$724,206	-0.2%	+0.2%	\$509,261	-8.0%	-1.5%
Jul-2023	\$723,491	+4.2%	-0.1%	\$523,911	+3.3%	+2.9%
Aug-2023	\$771,377	+11.4%	+6.6%	\$543,909	+8.1%	+3.8%
Sep-2023	\$759,545	+11.8%	-1.5%	\$569,104	+5.1%	+4.6%
Oct-2023	\$762,238	+5.5%	+0.4%	\$574,397	+7.8%	+0.9%
Nov-2023	\$716,141	+0.0%	-6.0%	\$541,806	+3.8%	-5.7%
<b>Dec-2023</b>	<b>\$703,502</b>	<b>+8.7%</b>	<b>-1.8%</b>	<b>\$569,881</b>	<b>+8.2%</b>	<b>+5.2%</b>

## Historical Average Sales Price by Month





# Percent of List Price Received

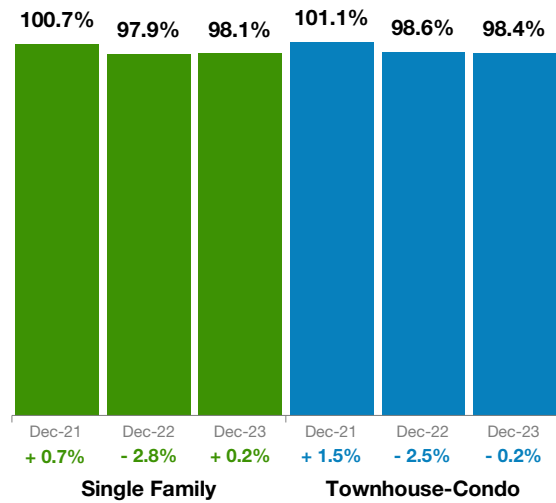
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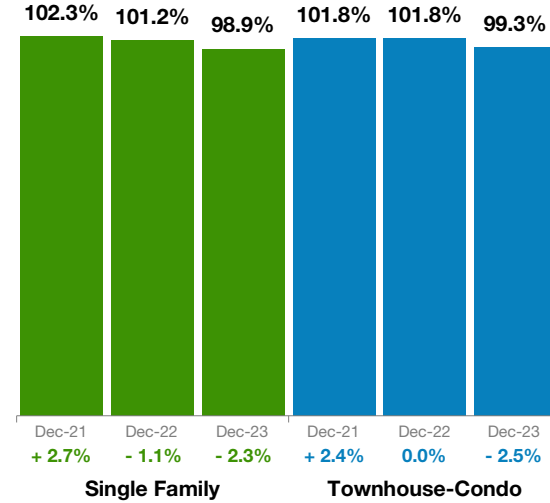
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## December

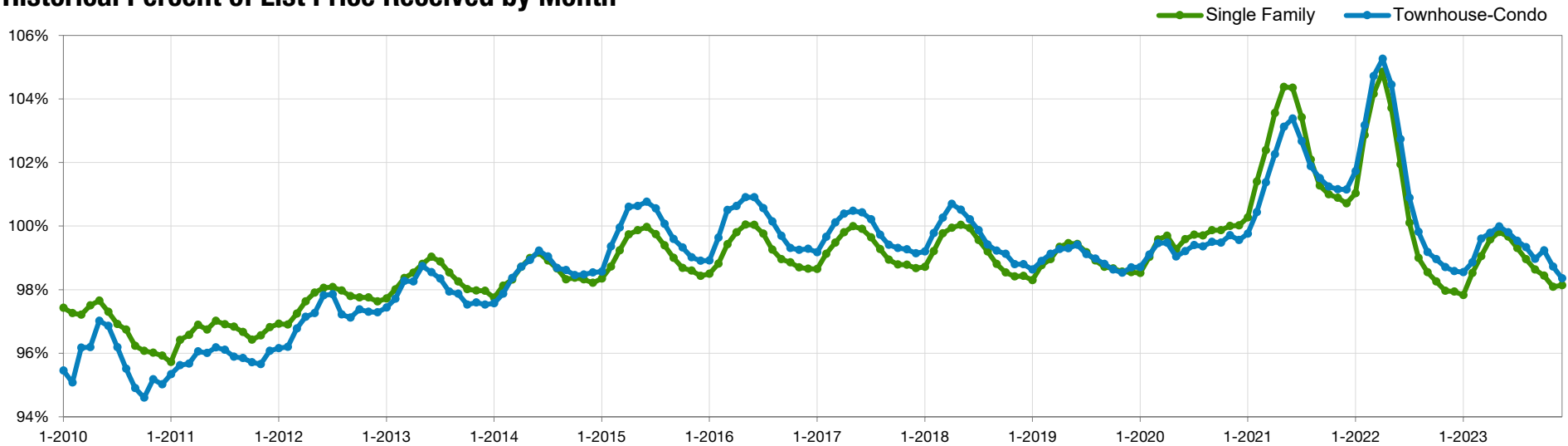


## Year to Date



Pct. of List Price Received	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	97.8%	-3.2%	-0.1%	98.5%	-3.1%	-0.1%
Feb-2023	98.5%	-4.3%	+0.7%	98.9%	-4.2%	+0.4%
Mar-2023	99.0%	-5.0%	+0.5%	99.6%	-4.9%	+0.7%
Apr-2023	99.6%	-5.1%	+0.6%	99.8%	-5.2%	+0.2%
May-2023	99.8%	-3.8%	+0.2%	100.0%	-4.3%	+0.2%
Jun-2023	99.7%	-2.2%	-0.1%	99.8%	-2.8%	-0.2%
Jul-2023	99.3%	-0.8%	-0.4%	99.5%	-1.4%	-0.3%
Aug-2023	99.0%	0.0%	-0.3%	99.3%	-0.5%	-0.2%
Sep-2023	98.6%	+0.1%	-0.4%	99.0%	-0.2%	-0.3%
Oct-2023	98.4%	+0.1%	-0.2%	99.2%	+0.2%	+0.2%
Nov-2023	98.1%	+0.1%	-0.3%	98.7%	0.0%	-0.5%
<b>Dec-2023</b>	<b>98.1%</b>	<b>+0.2%</b>	<b>0.0%</b>	<b>98.4%</b>	<b>-0.2%</b>	<b>-0.3%</b>

## Historical Percent of List Price Received by Month



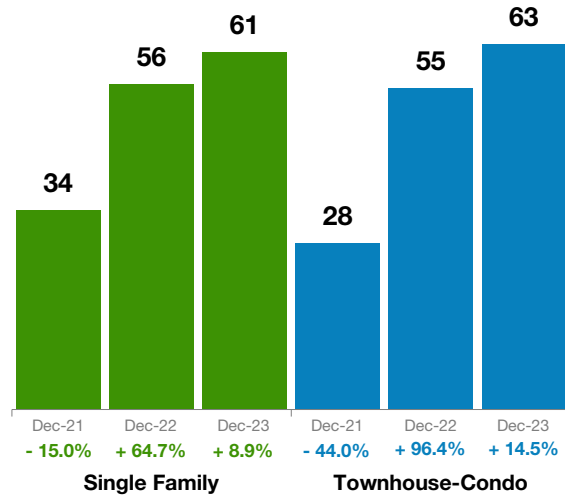
# Days on Market Until Sale

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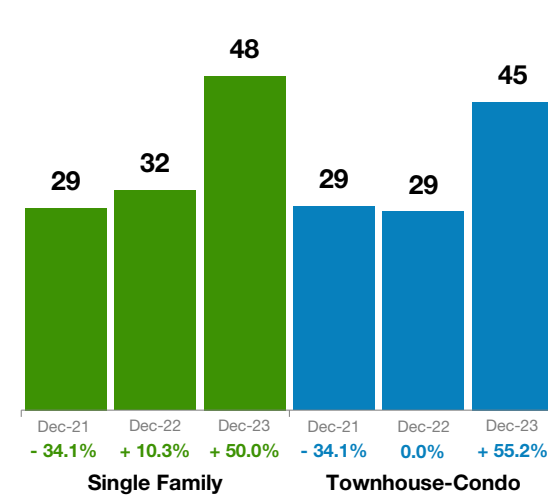
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## December

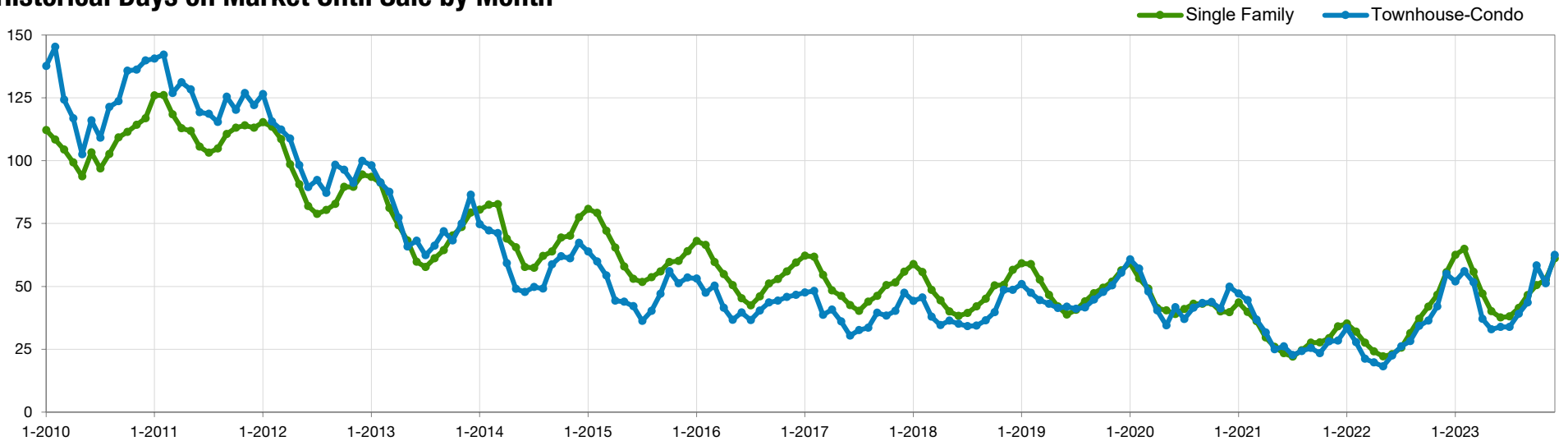


## Year to Date



Days on Market Until Sale	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	62	+77.1%	+10.7%	52	+57.6%	-5.5%
Feb-2023	65	+103.1%	+4.8%	56	+100.0%	+7.7%
Mar-2023	56	+100.0%	-13.8%	52	+147.6%	-7.1%
Apr-2023	47	+95.8%	-16.1%	37	+85.0%	-28.8%
May-2023	40	+81.8%	-14.9%	33	+83.3%	-10.8%
Jun-2023	38	+65.2%	-5.0%	34	+54.5%	+3.0%
Jul-2023	38	+46.2%	0.0%	34	+30.8%	0.0%
Aug-2023	41	+32.3%	+7.9%	39	+39.3%	+14.7%
Sep-2023	46	+24.3%	+12.2%	44	+29.4%	+12.8%
Oct-2023	50	+19.0%	+8.7%	58	+61.1%	+31.8%
Nov-2023	53	+12.8%	+6.0%	51	+21.4%	-12.1%
<b>Dec-2023</b>	<b>61</b>	<b>+8.9%</b>	<b>+15.1%</b>	<b>63</b>	<b>+14.5%</b>	<b>+23.5%</b>

## Historical Days on Market Until Sale by Month



# Housing Affordability Index

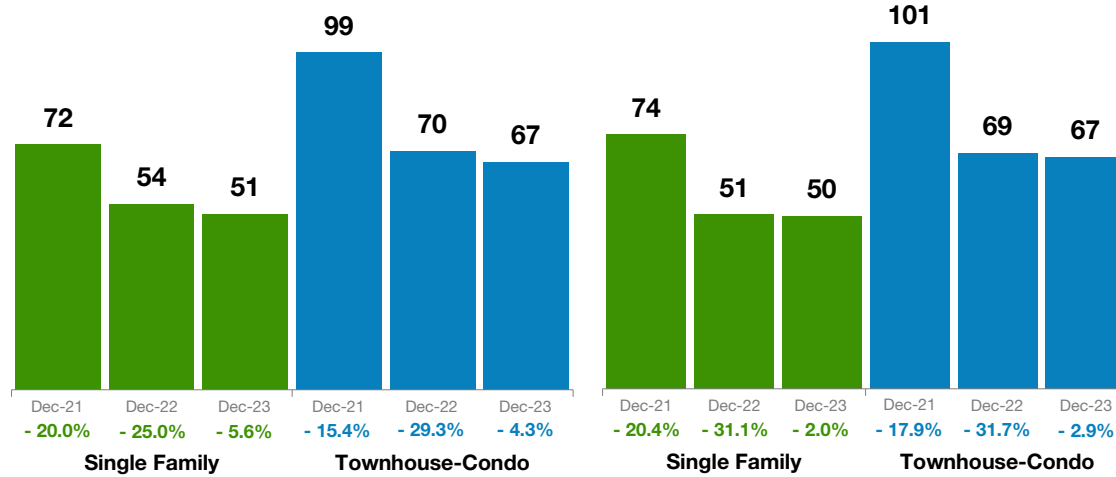
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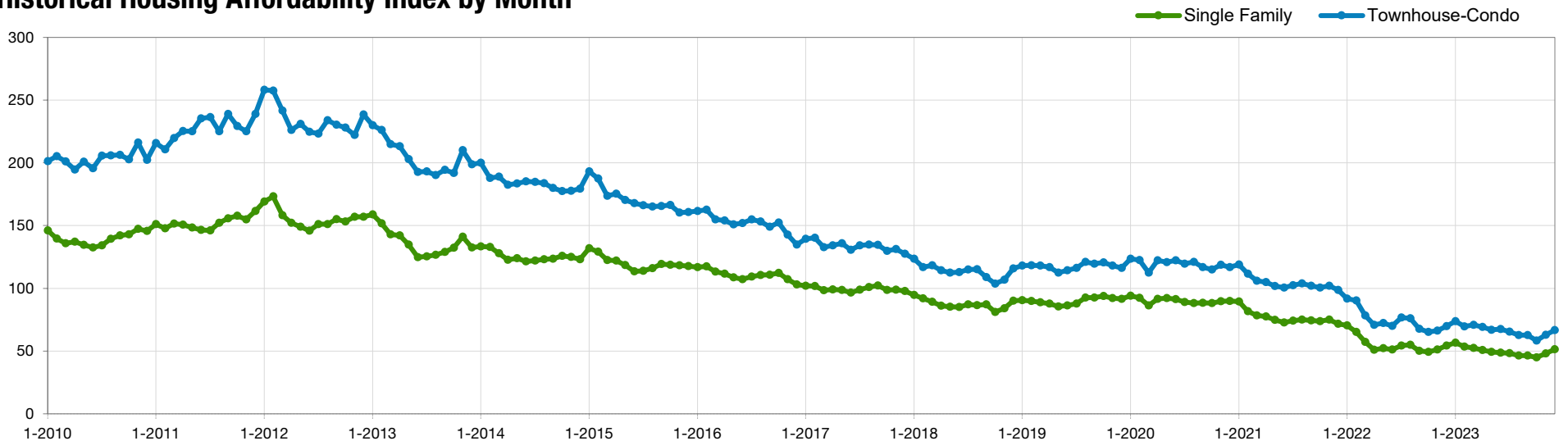
## December

## Year to Date



Housing Affordability Index	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	57	-18.6%	+5.6%	74	-19.6%	+5.7%
Feb-2023	53	-18.5%	-7.0%	70	-22.2%	-5.4%
Mar-2023	52	-8.8%	-1.9%	71	-9.0%	+1.4%
Apr-2023	51	0.0%	-1.9%	69	-2.8%	-2.8%
May-2023	49	-5.8%	-3.9%	67	-6.9%	-2.9%
Jun-2023	49	-3.9%	0.0%	68	-2.9%	+1.5%
Jul-2023	48	-11.1%	-2.0%	65	-15.6%	-4.4%
Aug-2023	46	-16.4%	-4.2%	63	-17.1%	-3.1%
Sep-2023	46	-8.0%	0.0%	63	-7.4%	0.0%
Oct-2023	45	-8.2%	-2.2%	58	-10.8%	-7.9%
Nov-2023	48	-5.9%	+6.7%	63	-4.5%	+8.6%
<b>Dec-2023</b>	<b>51</b>	<b>-5.6%</b>	<b>+6.3%</b>	<b>67</b>	<b>-4.3%</b>	<b>+6.3%</b>

## Historical Housing Affordability Index by Month



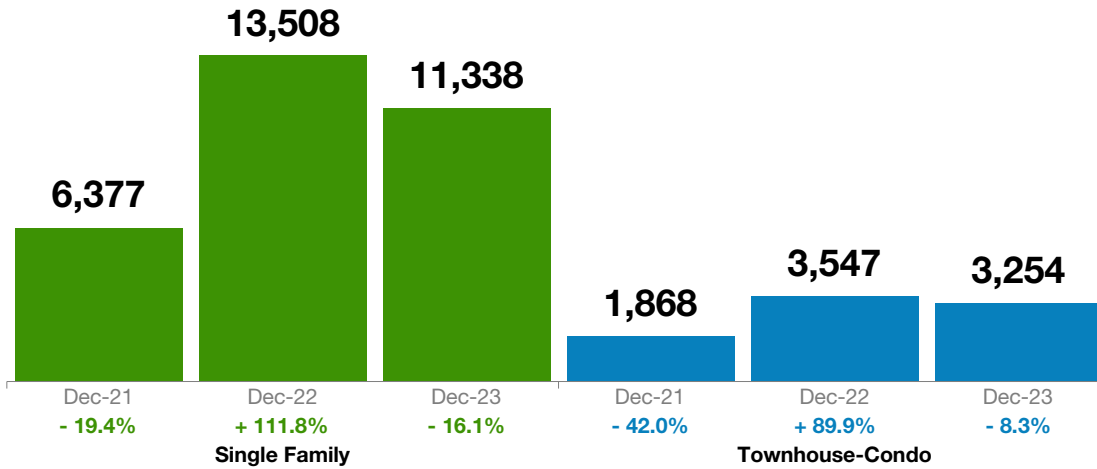
# Inventory of Active Listings

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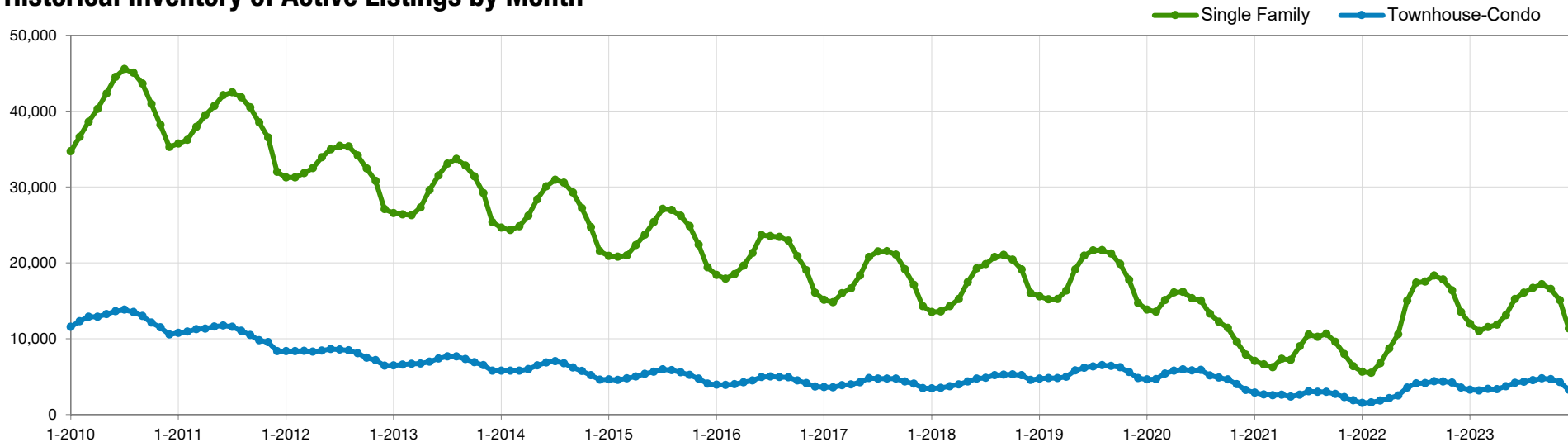


## December



Active Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	11,992	+112.5%	-11.2%	3,286	+114.8%	-7.4%
Feb-2023	11,016	+99.9%	-8.1%	3,164	+96.9%	-3.7%
Mar-2023	11,527	+70.4%	+4.6%	3,361	+81.8%	+6.2%
Apr-2023	11,835	+35.9%	+2.7%	3,342	+54.9%	-0.6%
May-2023	13,084	+23.5%	+10.6%	3,714	+49.4%	+11.1%
Jun-2023	15,229	+1.5%	+16.4%	4,165	+17.9%	+12.1%
Jul-2023	16,052	-7.7%	+5.4%	4,326	+5.3%	+3.9%
Aug-2023	16,695	-4.7%	+4.0%	4,535	+9.9%	+4.8%
Sep-2023	17,176	-6.3%	+2.9%	4,762	+8.6%	+5.0%
Oct-2023	16,542	-7.0%	-3.7%	4,667	+7.6%	-2.0%
Nov-2023	15,083	-7.9%	-8.8%	4,294	+2.3%	-8.0%
<b>Dec-2023</b>	<b>11,338</b>	<b>-16.1%</b>	<b>-24.8%</b>	<b>3,254</b>	<b>-8.3%</b>	<b>-24.2%</b>

## Historical Inventory of Active Listings by Month



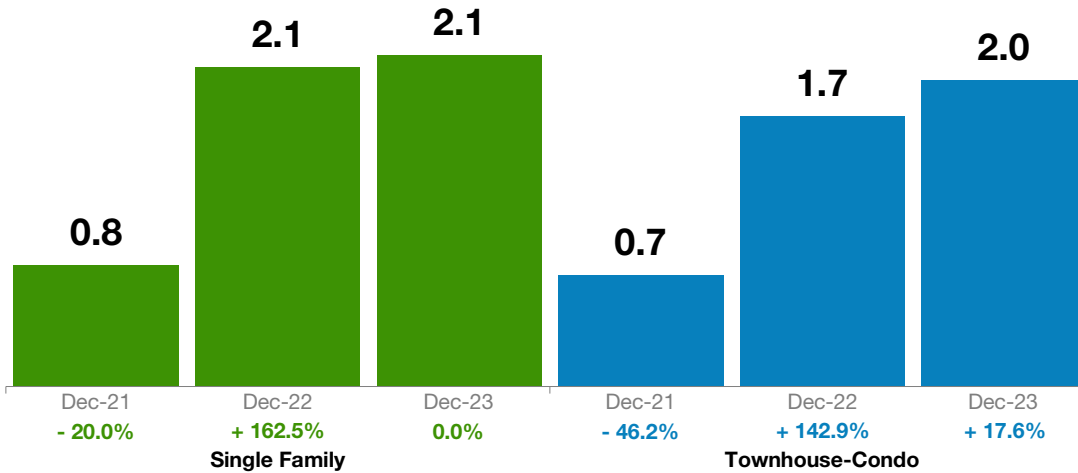
# Months Supply of Inventory

**December 2023**  
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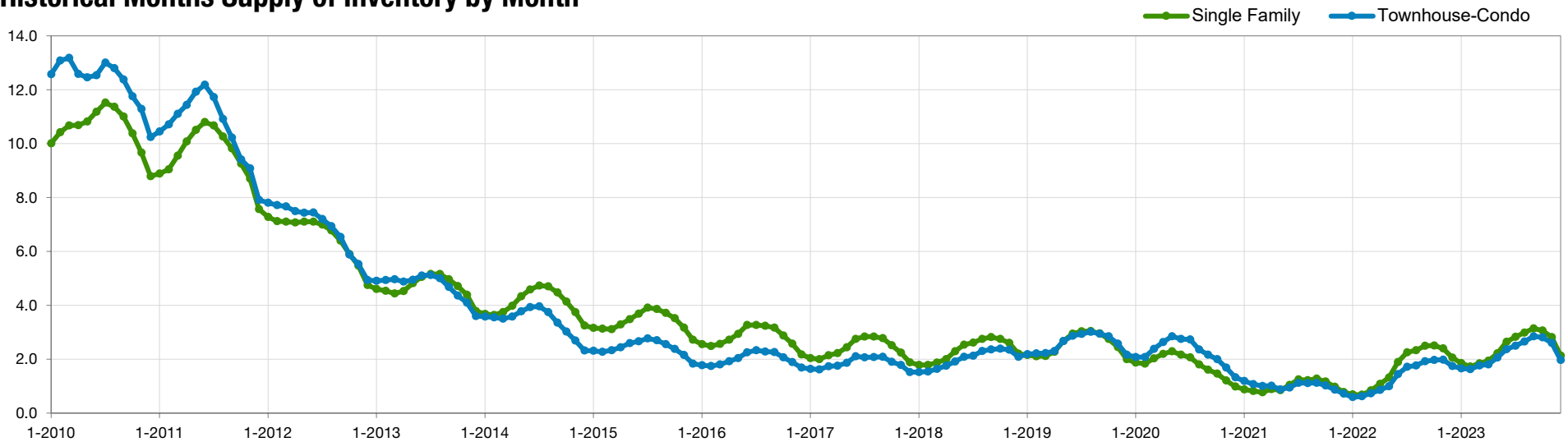


## December



Months Supply	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Jan-2023	1.9	+171.4%	-9.5%	1.7	+183.3%	0.0%
Feb-2023	1.7	+142.9%	-10.5%	1.6	+166.7%	-5.9%
Mar-2023	1.8	+125.0%	+5.9%	1.8	+157.1%	+12.5%
Apr-2023	1.9	+72.7%	+5.6%	1.8	+100.0%	0.0%
May-2023	2.2	+69.2%	+15.8%	2.1	+110.0%	+16.7%
Jun-2023	2.6	+36.8%	+18.2%	2.4	+71.4%	+14.3%
Jul-2023	2.8	+21.7%	+7.7%	2.5	+47.1%	+4.2%
Aug-2023	3.0	+30.4%	+7.1%	2.6	+44.4%	+4.0%
Sep-2023	3.1	+24.0%	+3.3%	2.8	+47.4%	+7.7%
Oct-2023	3.1	+24.0%	0.0%	2.8	+40.0%	0.0%
Nov-2023	2.8	+16.7%	-9.7%	2.6	+30.0%	-7.1%
<b>Dec-2023</b>	<b>2.1</b>	<b>0.0%</b>	<b>-25.0%</b>	<b>2.0</b>	<b>+17.6%</b>	<b>-23.1%</b>

## Historical Months Supply of Inventory by Month



# Total Market Overview Report

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	12-2022	12-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
<b>New Listings</b>		4,265	<b>4,101</b>	- 3.8%	128,043	<b>107,185</b>	- 16.3%
<b>Pending / Under Contract</b>		4,632	<b>5,209</b>	+ 12.5%	101,032	<b>85,277</b>	- 15.6%
<b>Sold Listings</b>		5,839	<b>5,542</b>	- 5.1%	104,733	<b>84,760</b>	- 19.1%
<b>Median Sales Price</b>		\$502,000	<b>\$515,500</b>	+ 2.7%	\$533,000	<b>\$530,000</b>	- 0.6%
<b>Average Sales Price</b>		\$625,854	<b>\$679,448</b>	+ 8.6%	\$669,357	<b>\$684,108</b>	+ 2.2%
<b>Percent of List Price Received</b>		98.1%	<b>98.1%</b>	0.0%	101.3%	<b>99.0%</b>	- 2.3%
<b>Days on Market Until Sale</b>		56	<b>62</b>	+ 10.7%	31	<b>48</b>	+ 54.8%
<b>Housing Affordability Index</b>		57	<b>55</b>	- 3.5%	54	<b>53</b>	- 1.9%
<b>Inventory of Active Listings</b>		17,541	<b>14,941</b>	- 14.8%	--	<b>--</b>	--
<b>Months Supply of Inventory</b>		2.0	<b>2.1</b>	+ 5.0%	--	<b>--</b>	--

# Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®.

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### New Listings

A measure of how much new supply is coming onto the market from sellers.

### Pending/Under Contract

A count of all the listings that went into Pending / Under Contract during the reported period. Pending / Under Contract listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending / Under Contract, out of Pending / Under Contract, then back into Pending / Under Contract all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a “leading indicator” of buyer demand.

### Sold Listings

A measure of home sales that were closed to completion during the report period.

### Median Sales Price

A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.

### Average Sales Price

A sum of all home sales prices divided by total number of sales.

### Percent of List Price Received

A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.

### Days on Market Until Sale

A measure of how long it takes homes to sell, on average.

### Housing Affordability Index

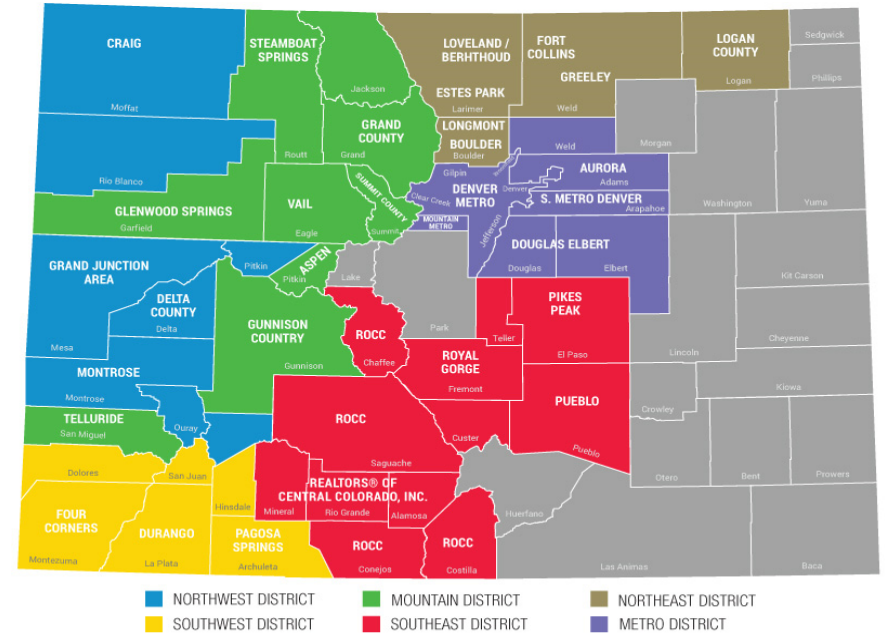
A measure of how affordable a region’s housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.

### Inventory of Active Listings

A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.

### Months Supply of Inventory

A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer’s market has a higher number, reflecting fewer buyers relative to homes for sale. A seller’s market has a lower number, reflecting more buyers relative to homes for sale.



### Colorado Association of REALTORS® Board Map Associations/Boards by District

#### Metro

Aurora Association  
Denver Metro Association  
Denver Metro Commercial Assn.  
Douglas Elbert Association  
Mountain Metro Association  
South Metro Association

#### Northeast

Boulder Area Association  
Estes Park Board  
Fort Collins Board  
Greeley Area Association  
Logan County Board  
Longmont Association  
Loveland/Berthoud Association  
Northern Colorado Commercial Assn.

#### Southeast

Pikes Peak Association  
Pueblo Association  
REALTORS® of Central Colorado, Inc. (ROCC)  
Royal Gorge Association

#### Southwest

Durango Area Association  
Four Corners Board  
Pagosa Springs Area Association

#### Mountain

Aspen Board  
Glenwood Springs Association  
Grand County Board  
Gunnison Country Association  
Steamboat Springs Board  
Summit Association  
Telluride Association  
Vail Board

#### Northwest

Craig Association  
Delta Board  
Grand Junction Area Association  
Montrose Association

The gray areas are not represented by a local association/board of REALTORS® or Multiple Listing Service. Transaction numbers in those areas are low and would not affect the overall state statistics.