



# colorado association of REALTORS® HOUSING REPORTS

Research tools provided by the Colorado Association of REALTORS®

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are the same!*



## Metro Denver Region

## Single Family and Townhouse-Condo January 2023



# Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

**January 2023**  
Metro Denver Region

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Key Metrics	Historical Sparkbars	1-2022	1-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
<b>New Listings</b>		3,052	<b>2,629</b>	- 13.9%	3,052	<b>2,629</b>	- 13.9%
<b>Pending / Under Contract</b>		3,206	<b>3,145</b>	- 1.9%	3,206	<b>3,145</b>	- 1.9%
<b>Sold Listings</b>		2,636	<b>1,995</b>	- 24.3%	2,636	<b>1,995</b>	- 24.3%
<b>Median Sales Price</b>		\$577,702	<b>\$569,804</b>	- 1.4%	\$577,702	<b>\$569,804</b>	- 1.4%
<b>Average Sales Price</b>		\$672,991	<b>\$668,353</b>	- 0.7%	\$672,991	<b>\$668,353</b>	- 0.7%
<b>Percent of List Price Received</b>		101.7%	<b>97.9%</b>	- 3.7%	101.7%	<b>97.9%</b>	- 3.7%
<b>Days on Market Until Sale</b>		22	<b>53</b>	+ 140.9%	22	<b>53</b>	+ 140.9%
<b>Housing Affordability Index</b>		63	<b>52</b>	- 17.5%	63	<b>52</b>	- 17.5%
<b>Inventory of Active Listings</b>		2,506	<b>4,551</b>	+ 81.6%	--	--	--
<b>Months Supply of Inventory</b>		0.5	<b>1.2</b>	+ 140.0%	--	--	--

# Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	1-2022	1-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
<b>New Listings</b>		1,227	<b>1,067</b>	- 13.0%	1,227	<b>1,067</b>	- 13.0%
<b>Pending / Under Contract</b>		1,346	<b>1,148</b>	- 14.7%	1,346	<b>1,148</b>	- 14.7%
<b>Sold Listings</b>		1,122	<b>719</b>	- 35.9%	1,122	<b>719</b>	- 35.9%
<b>Median Sales Price</b>		\$400,250	<b>\$399,950</b>	- 0.1%	\$400,250	<b>\$399,950</b>	- 0.1%
<b>Average Sales Price</b>		\$466,433	<b>\$462,956</b>	- 0.7%	\$466,433	<b>\$462,956</b>	- 0.7%
<b>Percent of List Price Received</b>		102.1%	<b>98.5%</b>	- 3.5%	102.1%	<b>98.5%</b>	- 3.5%
<b>Days on Market Until Sale</b>		21	<b>41</b>	+ 95.2%	21	<b>41</b>	+ 95.2%
<b>Housing Affordability Index</b>		92	<b>74</b>	- 19.6%	92	<b>74</b>	- 19.6%
<b>Inventory of Active Listings</b>		872	<b>1,519</b>	+ 74.2%	--	<b>--</b>	--
<b>Months Supply of Inventory</b>		0.5	<b>1.1</b>	+ 120.0%	--	<b>--</b>	--

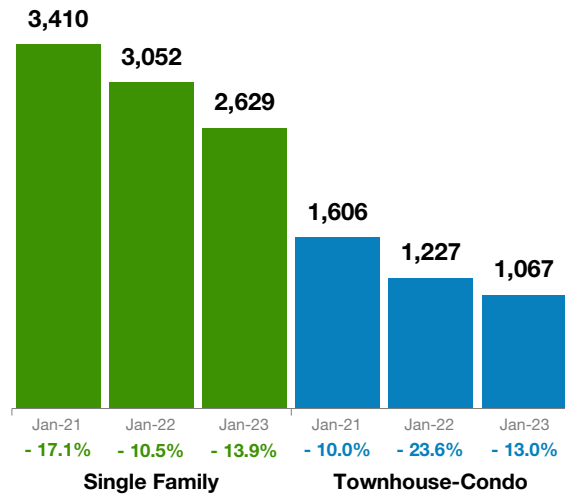
# New Listings

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Metro Denver Region

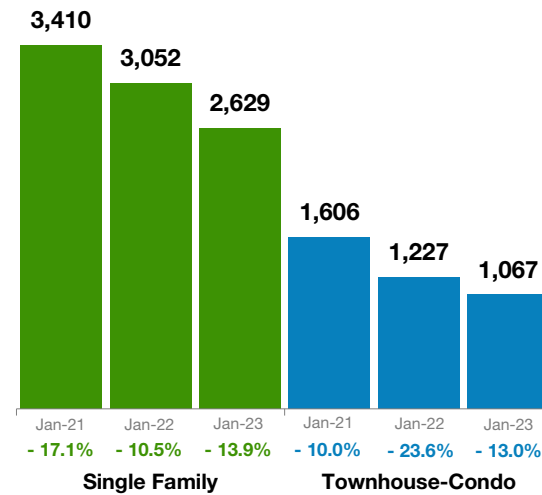
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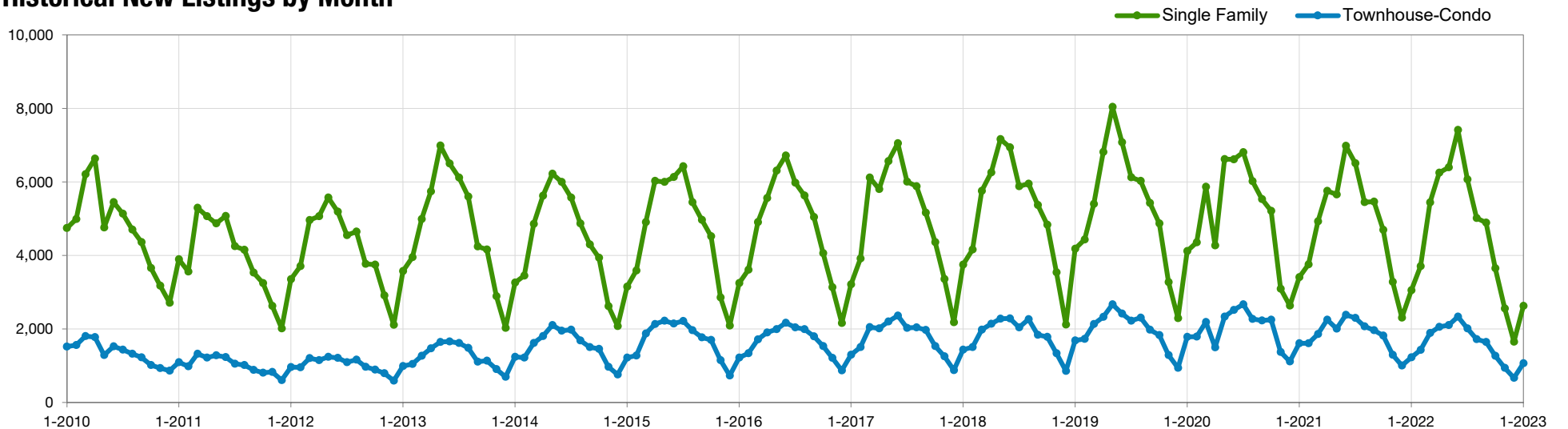


## Year to Date



New Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	3,710	-1.1%	+21.6%	1,430	-11.2%	+16.5%
Mar-2022	5,443	+10.5%	+46.7%	1,887	+1.4%	+32.0%
Apr-2022	6,250	+8.6%	+14.8%	2,057	-8.6%	+9.0%
May-2022	6,394	+12.9%	+2.3%	2,107	+5.2%	+2.4%
Jun-2022	7,411	+6.1%	+15.9%	2,333	-2.1%	+10.7%
Jul-2022	6,068	-6.8%	-18.1%	2,015	-12.3%	-13.6%
Aug-2022	5,015	-8.0%	-17.4%	1,721	-16.9%	-14.6%
Sep-2022	4,891	-10.5%	-2.5%	1,647	-16.1%	-4.3%
Oct-2022	3,649	-22.3%	-25.4%	1,264	-30.4%	-23.3%
Nov-2022	2,556	-22.1%	-30.0%	940	-27.5%	-25.6%
Dec-2022	1,651	-28.5%	-35.4%	670	-32.9%	-28.7%
<b>Jan-2023</b>	<b>2,629</b>	<b>-13.9%</b>	<b>+59.2%</b>	<b>1,067</b>	<b>-13.0%</b>	<b>+59.3%</b>

## Historical New Listings by Month



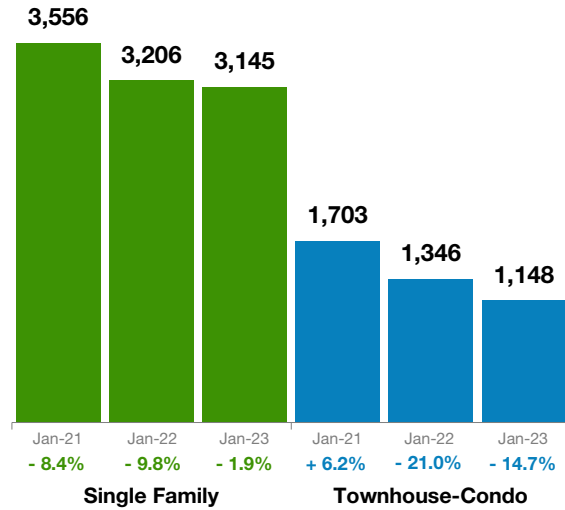
# Pending / Under Contract

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Metro Denver Region

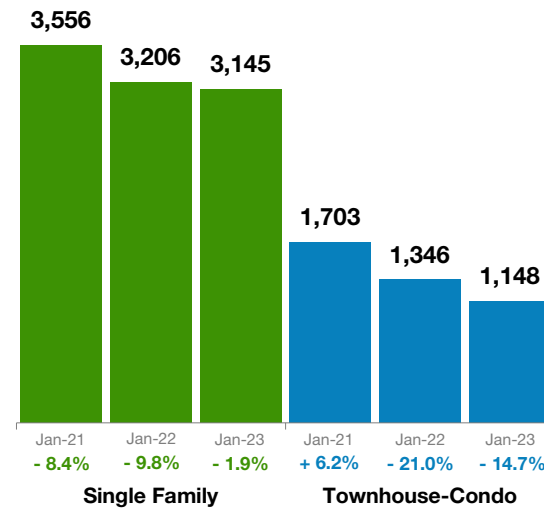
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## January

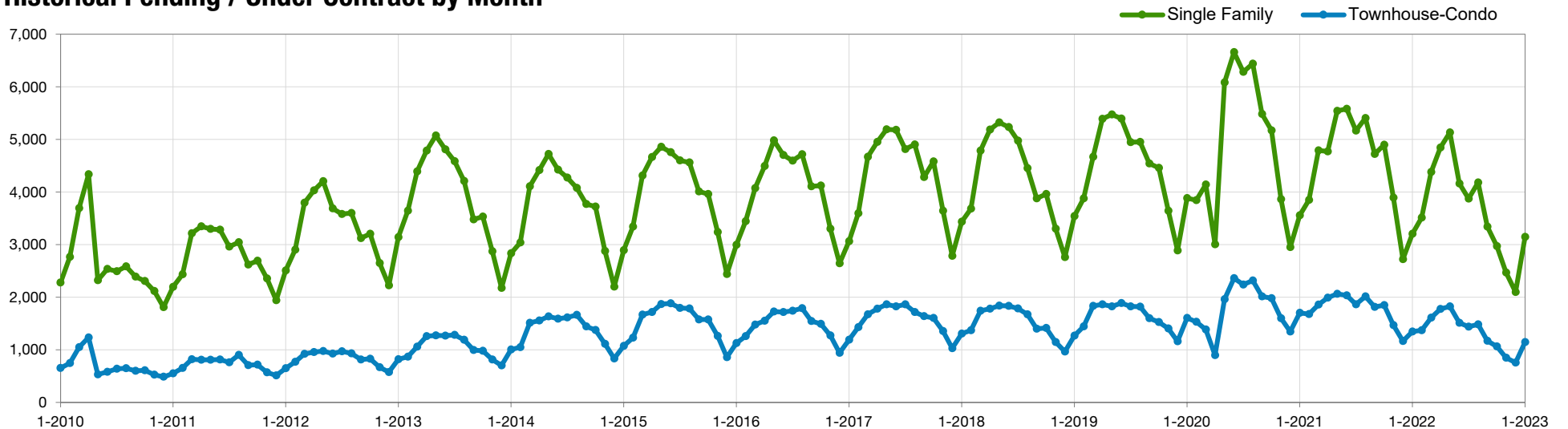


## Year to Date



Pending / Under Contract	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	3,512	-8.8%	+9.5%	1,370	-18.3%	+1.8%
Mar-2022	4,381	-8.5%	+24.7%	1,608	-13.4%	+17.4%
Apr-2022	4,844	+1.6%	+10.6%	1,775	-10.9%	+10.4%
May-2022	5,130	-7.4%	+5.9%	1,825	-11.5%	+2.8%
Jun-2022	4,163	-25.4%	-18.8%	1,512	-25.7%	-17.2%
Jul-2022	3,872	-25.1%	-7.0%	1,438	-22.9%	-4.9%
Aug-2022	4,178	-22.7%	+7.9%	1,483	-26.4%	+3.1%
Sep-2022	3,341	-29.3%	-20.0%	1,172	-35.4%	-21.0%
Oct-2022	2,972	-39.3%	-11.0%	1,061	-42.6%	-9.5%
Nov-2022	2,466	-36.7%	-17.0%	849	-42.2%	-20.0%
Dec-2022	2,099	-22.8%	-14.9%	755	-35.2%	-11.1%
<b>Jan-2023</b>	<b>3,145</b>	<b>-1.9%</b>	<b>+49.8%</b>	<b>1,148</b>	<b>-14.7%</b>	<b>+52.1%</b>

## Historical Pending / Under Contract by Month



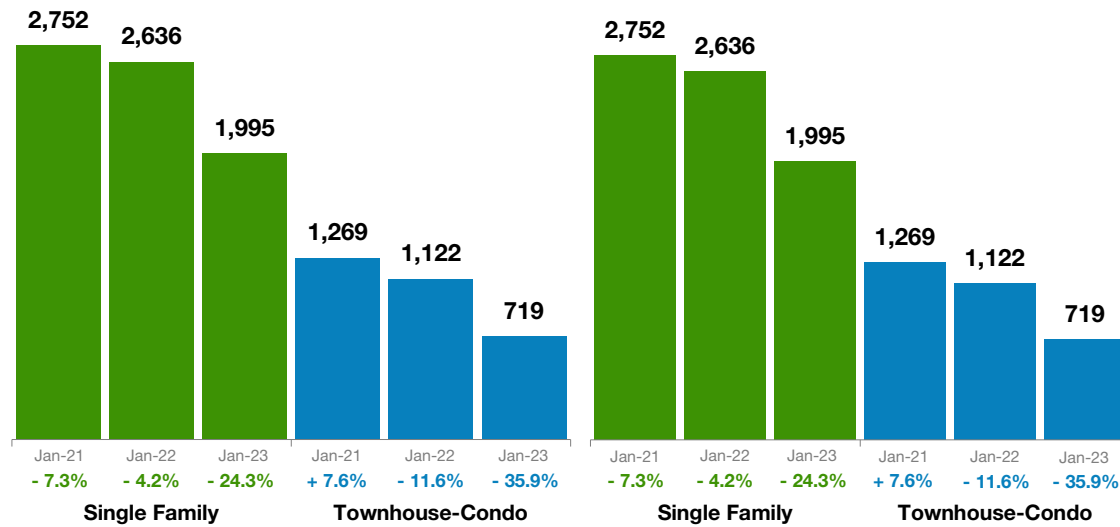
# Sold Listings

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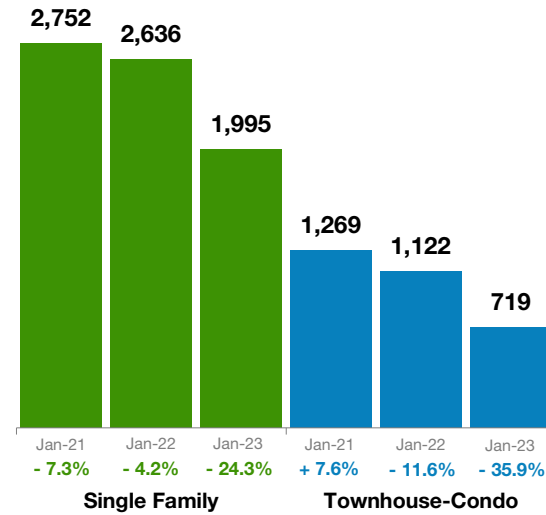
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## January

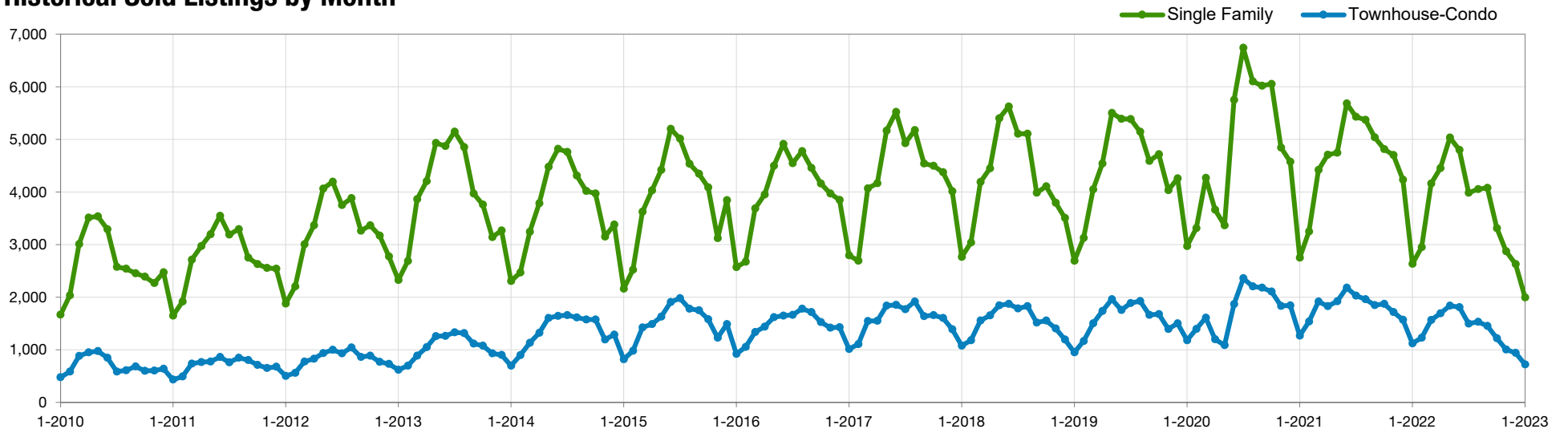


## Year to Date



Sold Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	2,949	-9.2%	+11.9%	1,230	-19.9%	+9.6%
Mar-2022	4,160	-5.8%	+41.1%	1,563	-18.4%	+27.1%
Apr-2022	4,451	-5.4%	+7.0%	1,693	-7.4%	+8.3%
May-2022	5,035	+6.1%	+13.1%	1,836	-4.4%	+8.4%
Jun-2022	4,798	-15.6%	-4.7%	1,811	-17.0%	-1.4%
Jul-2022	3,984	-26.6%	-17.0%	1,495	-26.3%	-17.4%
Aug-2022	4,055	-24.5%	+1.8%	1,530	-21.9%	+2.3%
Sep-2022	4,077	-19.1%	+0.5%	1,453	-21.4%	-5.0%
Oct-2022	3,313	-31.2%	-18.7%	1,219	-34.9%	-16.1%
Nov-2022	2,871	-39.0%	-13.3%	1,005	-41.4%	-17.6%
Dec-2022	2,629	-37.9%	-8.4%	940	-40.1%	-6.5%
<b>Jan-2023</b>	<b>1,995</b>	<b>-24.3%</b>	<b>-24.1%</b>	<b>719</b>	<b>-35.9%</b>	<b>-23.5%</b>

## Historical Sold Listings by Month



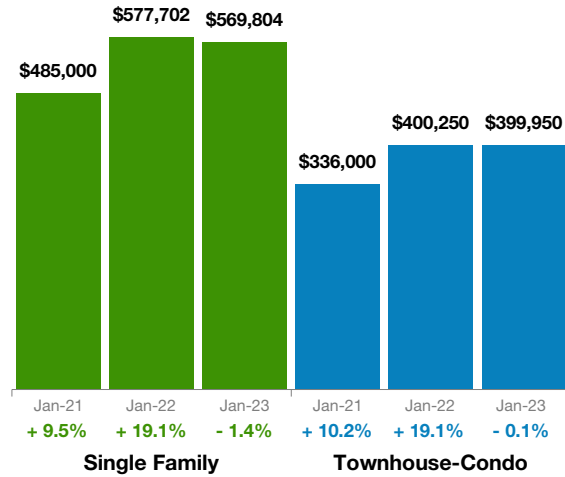
# Median Sales Price

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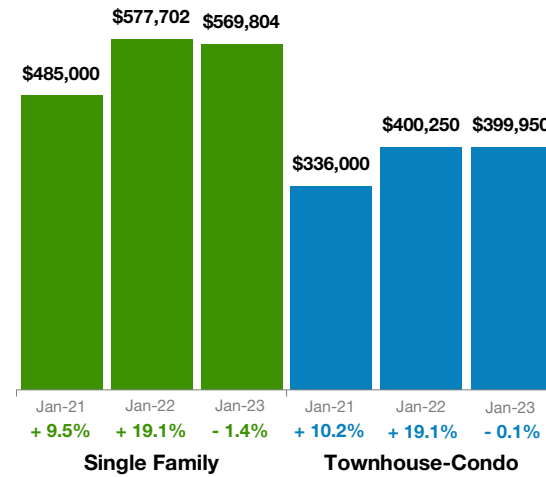
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## January

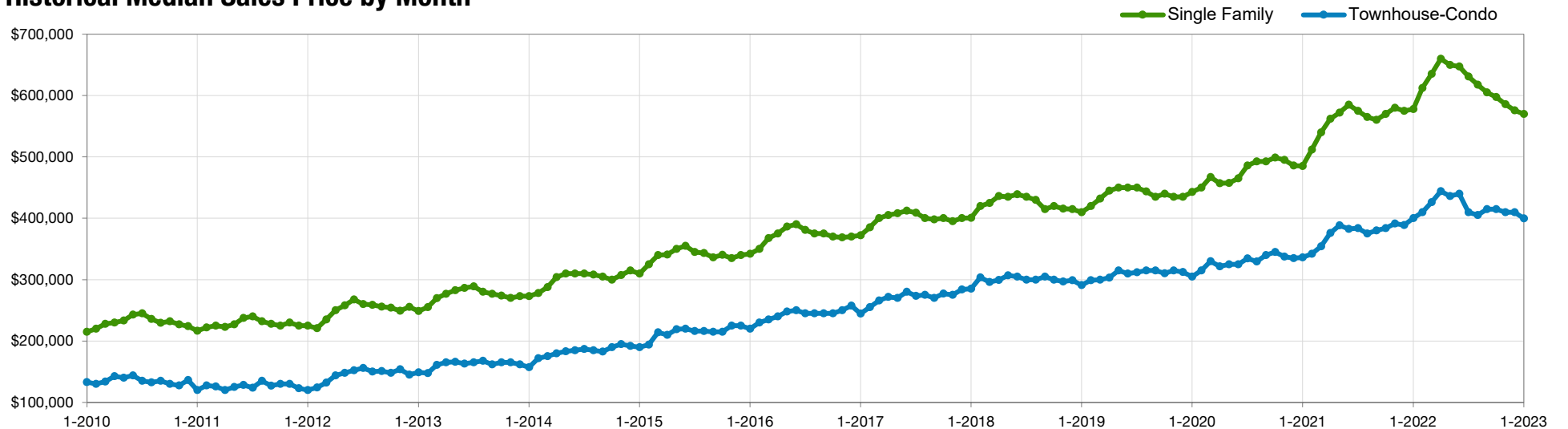


## Year to Date



Median Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	\$612,000	+19.5%	+5.9%	\$410,000	+19.8%	+2.4%
Mar-2022	\$635,000	+17.6%	+3.8%	\$426,000	+20.3%	+3.9%
Apr-2022	\$660,000	+17.4%	+3.9%	\$444,100	+18.1%	+4.2%
May-2022	\$650,000	+13.6%	-1.5%	\$436,000	+12.2%	-1.8%
Jun-2022	\$647,250	+10.6%	-0.4%	\$440,000	+15.0%	+0.9%
Jul-2022	\$631,000	+9.7%	-2.5%	\$410,000	+6.8%	-6.8%
Aug-2022	\$617,678	+9.3%	-2.1%	\$405,000	+8.0%	-1.2%
Sep-2022	\$605,000	+7.9%	-2.1%	\$415,000	+9.2%	+2.5%
Oct-2022	\$597,400	+4.8%	-1.3%	\$415,000	+8.2%	0.0%
Nov-2022	\$586,000	+1.0%	-1.9%	\$410,000	+4.8%	-1.2%
Dec-2022	\$575,773	+0.1%	-1.7%	\$410,000	+5.5%	0.0%
<b>Jan-2023</b>	<b>\$569,804</b>	<b>-1.4%</b>	<b>-1.0%</b>	<b>\$399,950</b>	<b>-0.1%</b>	<b>-2.5%</b>

## Historical Median Sales Price by Month



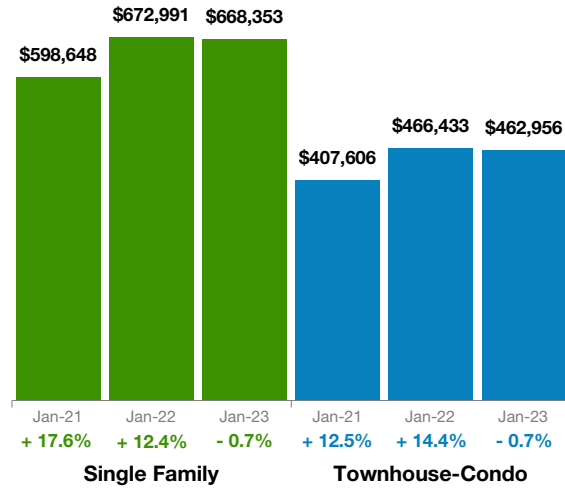
# Average Sales Price

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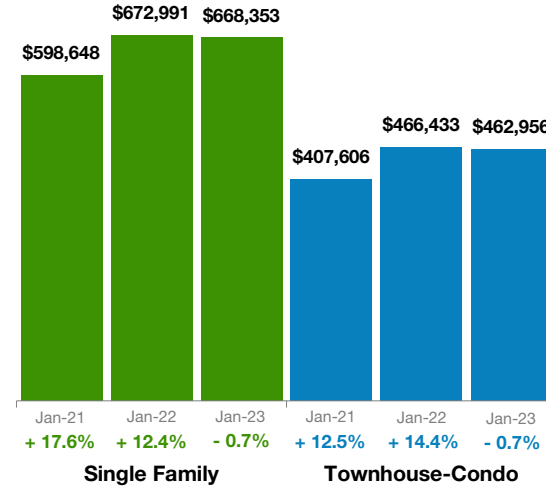
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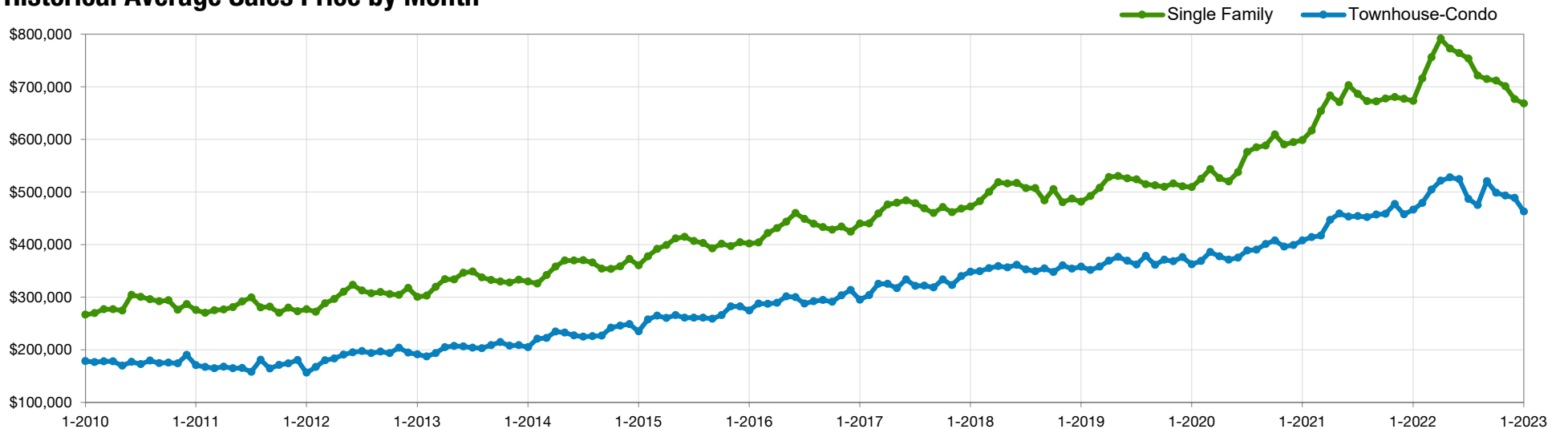


## Year to Date



Average Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	\$715,707	+16.1%	+6.3%	\$479,097	+15.8%	+2.7%
Mar-2022	\$756,205	+15.7%	+5.7%	\$504,270	+21.0%	+5.3%
Apr-2022	\$791,678	+15.9%	+4.7%	\$521,303	+16.7%	+3.4%
May-2022	\$772,767	+15.2%	-2.4%	\$527,597	+14.9%	+1.2%
Jun-2022	\$764,037	+8.7%	-1.1%	\$524,287	+15.7%	-0.6%
Jul-2022	\$753,570	+9.8%	-1.4%	\$486,974	+7.2%	-7.1%
Aug-2022	\$721,688	+7.3%	-4.2%	\$474,849	+5.0%	-2.5%
Sep-2022	\$714,691	+6.3%	-1.0%	\$520,231	+13.9%	+9.6%
Oct-2022	\$711,708	+5.0%	-0.4%	\$498,468	+8.7%	-4.2%
Nov-2022	\$701,171	+3.0%	-1.5%	\$492,979	+3.3%	-1.1%
Dec-2022	\$676,447	-0.1%	-3.5%	\$488,801	+6.8%	-0.8%
<b>Jan-2023</b>	<b>\$668,353</b>	<b>-0.7%</b>	<b>-1.2%</b>	<b>\$462,956</b>	<b>-0.7%</b>	<b>-5.3%</b>

## Historical Average Sales Price by Month





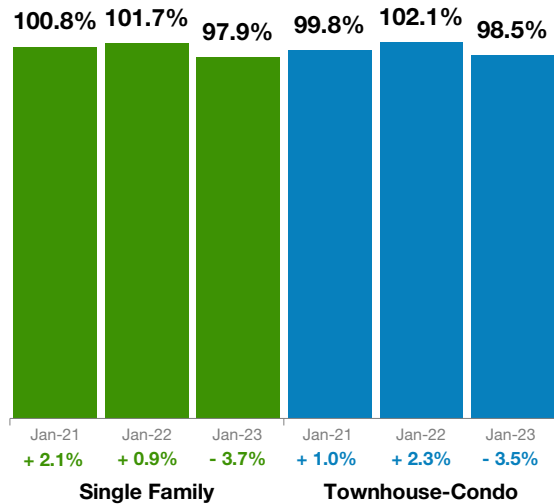
# Percent of List Price Received

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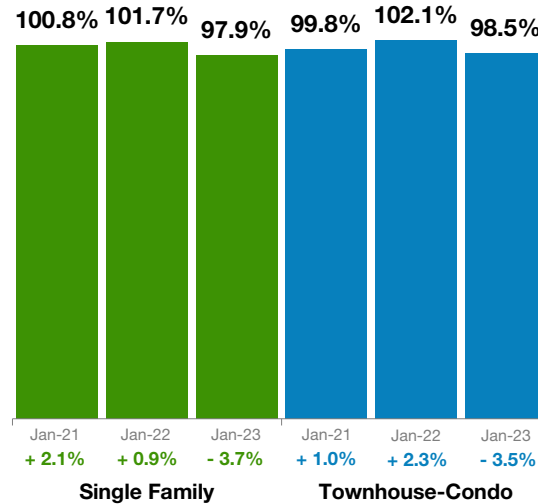
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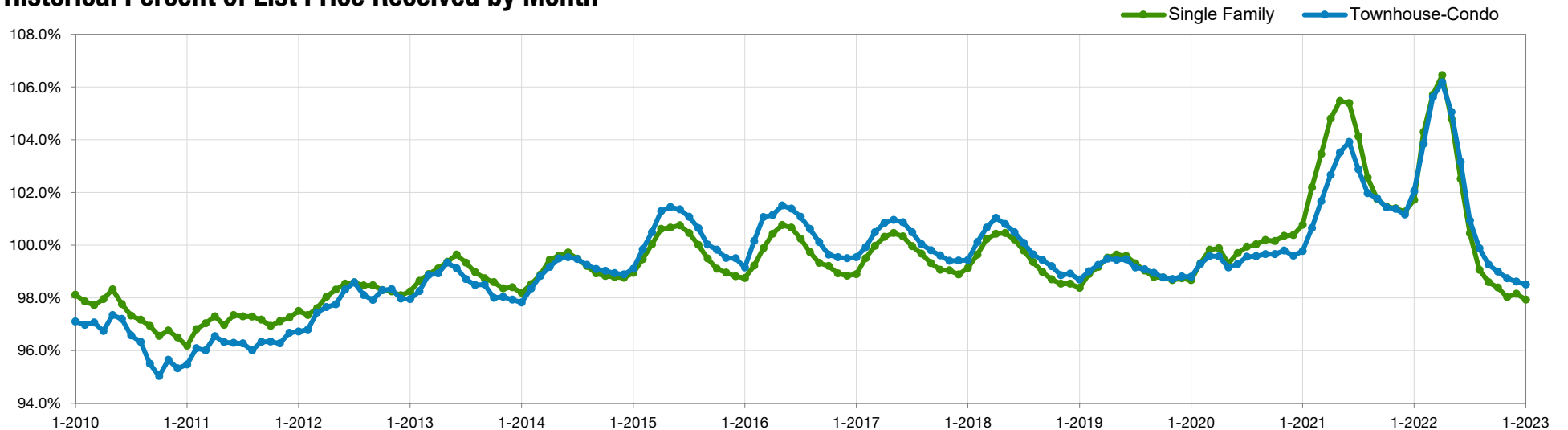


## Year to Date



Pct. of List Price Received	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	104.3%	+2.1%	+2.5%	103.8%	+3.2%	+1.8%
Mar-2022	105.7%	+2.2%	+1.4%	105.6%	+3.8%	+1.7%
Apr-2022	106.4%	+1.5%	+0.7%	106.2%	+3.4%	+0.5%
May-2022	104.8%	-0.7%	-1.6%	105.1%	+1.5%	-1.1%
Jun-2022	102.5%	-2.8%	-2.2%	103.2%	-0.7%	-1.8%
Jul-2022	100.5%	-3.5%	-2.0%	100.9%	-1.9%	-2.2%
Aug-2022	99.1%	-3.4%	-1.4%	99.9%	-2.1%	-1.0%
Sep-2022	98.6%	-3.0%	-0.5%	99.3%	-2.5%	-0.6%
Oct-2022	98.4%	-3.1%	-0.2%	99.0%	-2.4%	-0.3%
Nov-2022	98.0%	-3.4%	-0.4%	98.7%	-2.7%	-0.3%
Dec-2022	98.2%	-3.1%	+0.1%	98.6%	-2.6%	-0.1%
<b>Jan-2023</b>	<b>97.9%</b>	<b>-3.7%</b>	<b>-0.2%</b>	<b>98.5%</b>	<b>-3.5%</b>	<b>-0.1%</b>

## Historical Percent of List Price Received by Month



# Days on Market Until Sale

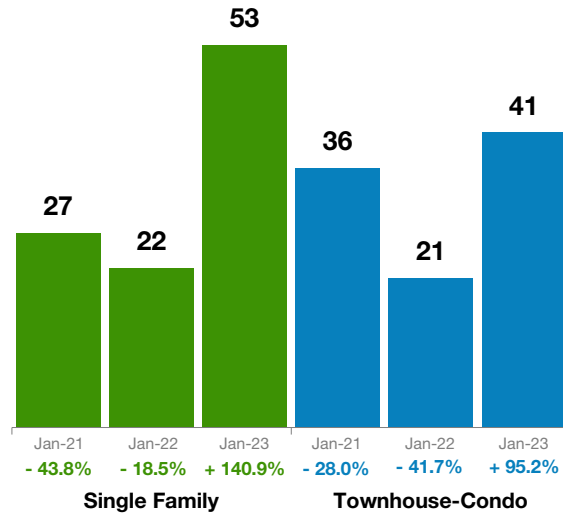
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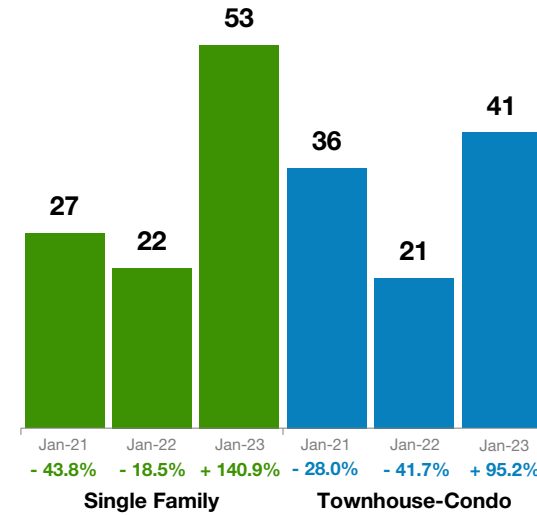
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## January

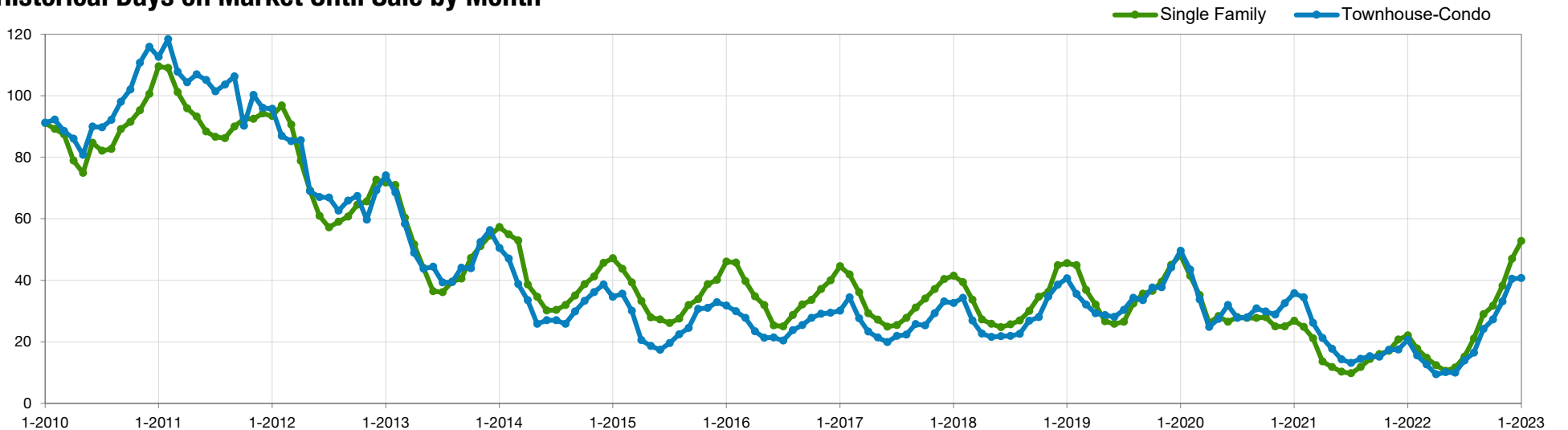


## Year to Date



Days on Market Until Sale	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	18	-28.0%	-19.5%	16	-52.9%	-24.8%
Mar-2022	15	-28.6%	-16.8%	13	-50.0%	-18.6%
Apr-2022	12	-14.3%	-16.5%	9	-57.1%	-25.5%
May-2022	11	-8.3%	-14.7%	10	-44.4%	+7.4%
Jun-2022	12	+20.0%	+10.6%	10	-28.6%	-1.5%
Jul-2022	15	+50.0%	+29.5%	14	+7.7%	+39.3%
Aug-2022	21	+75.0%	+39.6%	16	+14.3%	+18.5%
Sep-2022	29	+107.1%	+37.2%	24	+60.0%	+47.0%
Oct-2022	32	+100.0%	+9.7%	27	+80.0%	+12.9%
Nov-2022	38	+123.5%	+20.4%	33	+94.1%	+21.4%
Dec-2022	47	+123.8%	+23.0%	41	+141.2%	+22.3%
<b>Jan-2023</b>	<b>53</b>	<b>+140.9%</b>	<b>+12.4%</b>	<b>41</b>	<b>+95.2%</b>	<b>+0.5%</b>

## Historical Days on Market Until Sale by Month



# Housing Affordability Index

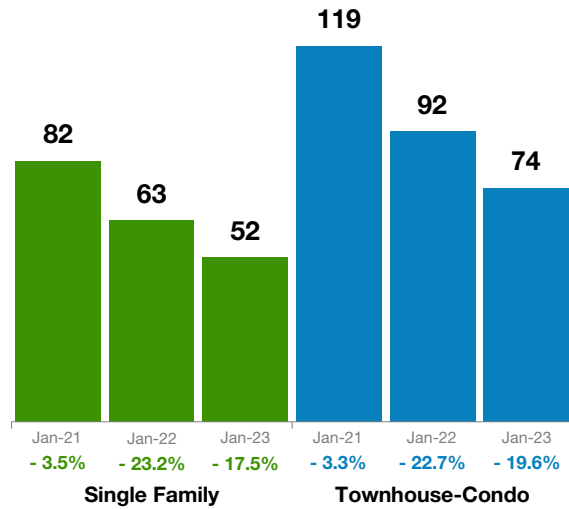
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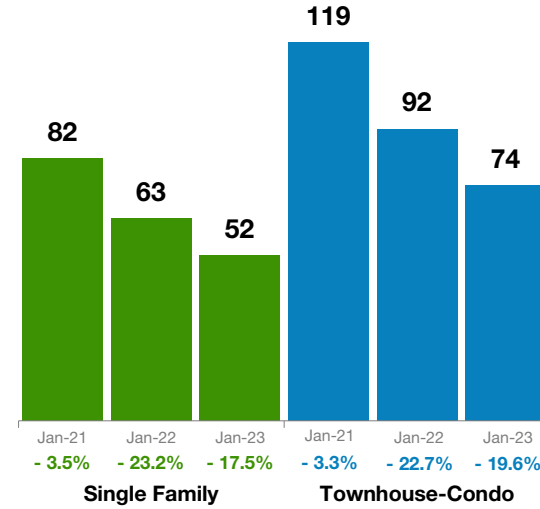
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## January

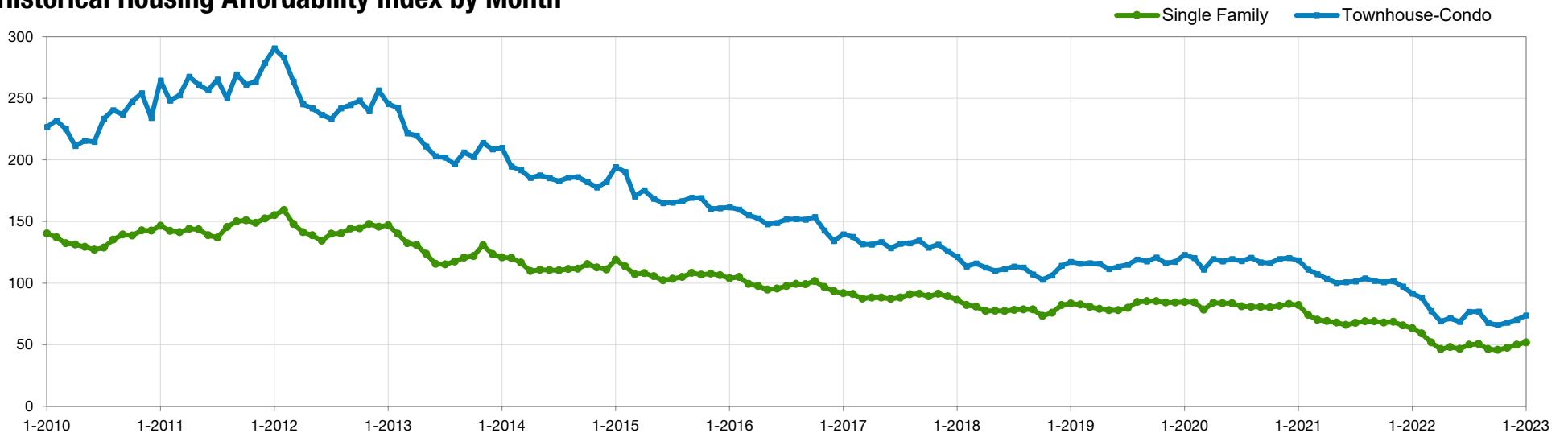


## Year to Date



Housing Affordability Index	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	59	-20.3%	-6.8%	88	-20.7%	-3.7%
Mar-2022	52	-25.7%	-12.2%	77	-28.0%	-12.3%
Apr-2022	46	-33.3%	-10.6%	69	-33.0%	-10.8%
May-2022	48	-29.4%	+3.4%	72	-28.0%	+3.7%
Jun-2022	47	-28.8%	-3.0%	68	-32.7%	-4.3%
Jul-2022	50	-26.5%	+7.1%	77	-23.8%	+12.1%
Aug-2022	50	-27.5%	+1.2%	77	-26.0%	+0.3%
Sep-2022	46	-33.3%	-8.0%	68	-33.3%	-12.1%
Oct-2022	46	-32.4%	-1.3%	66	-34.7%	-2.5%
Nov-2022	48	-30.4%	+3.7%	68	-33.3%	+2.9%
Dec-2022	50	-24.2%	+5.1%	70	-27.8%	+3.3%
<b>Jan-2023</b>	<b>52</b>	<b>-17.5%</b>	<b>+3.6%</b>	<b>74</b>	<b>-19.6%</b>	<b>+5.1%</b>

## Historical Housing Affordability Index by Month



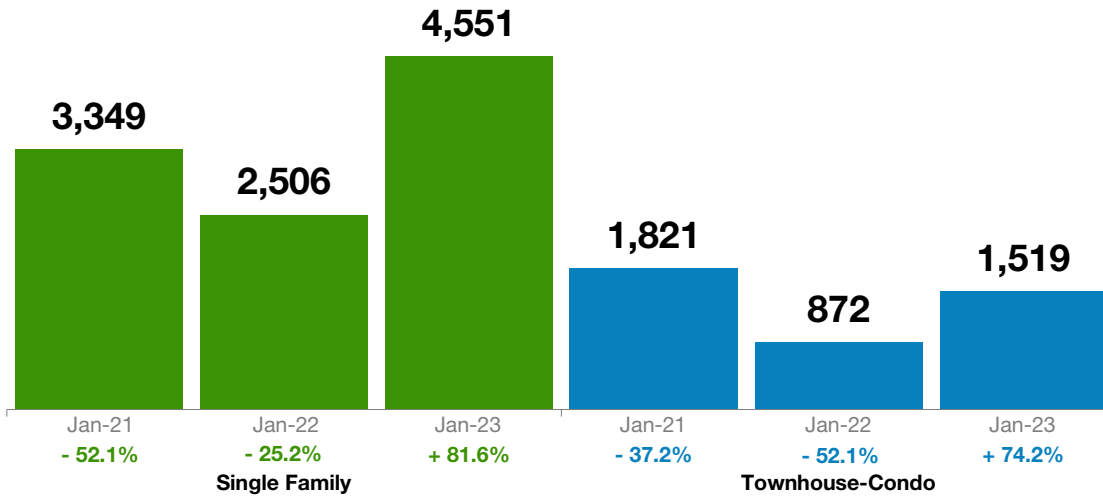
# Inventory of Active Listings

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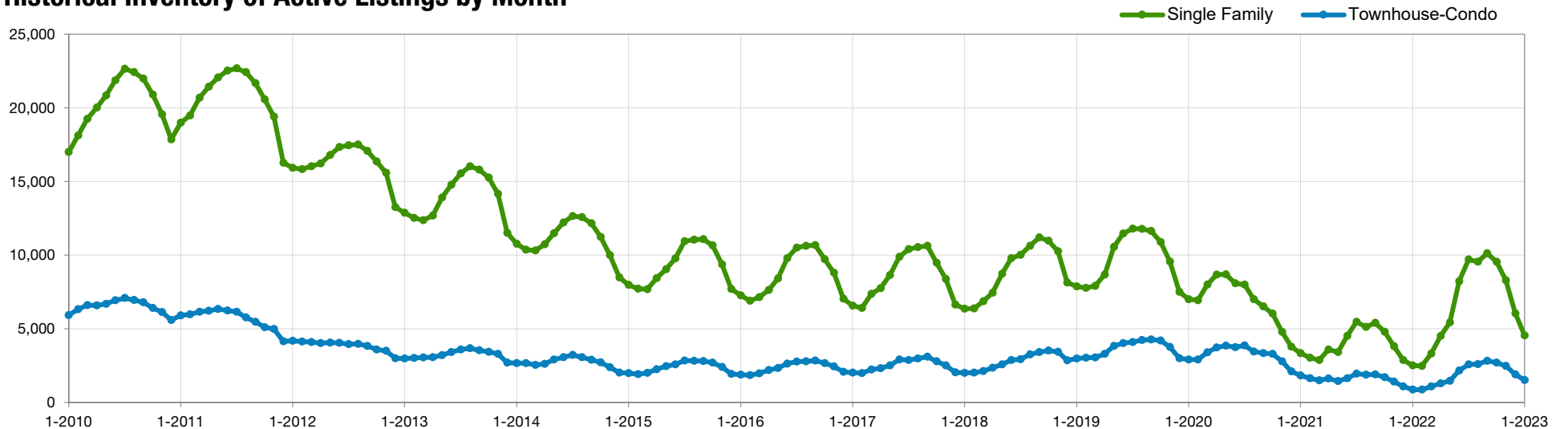


## January



Active Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	2,475	-18.0%	-1.2%	867	-46.7%	-0.6%
Mar-2022	3,301	+15.0%	+33.4%	1,078	-28.0%	+24.3%
Apr-2022	4,502	+25.3%	+36.4%	1,283	-21.0%	+19.0%
May-2022	5,429	+59.2%	+20.6%	1,464	+1.9%	+14.1%
Jun-2022	8,225	+82.3%	+51.5%	2,163	+31.8%	+47.7%
Jul-2022	9,701	+77.3%	+17.9%	2,580	+32.3%	+19.3%
Aug-2022	9,550	+86.6%	-1.6%	2,597	+38.1%	+0.7%
Sep-2022	10,114	+87.4%	+5.9%	2,814	+49.0%	+8.4%
Oct-2022	9,549	+99.1%	-5.6%	2,689	+57.6%	-4.4%
Nov-2022	8,293	+117.5%	-13.2%	2,466	+75.4%	-8.3%
Dec-2022	6,048	+110.5%	-27.1%	1,898	+75.6%	-23.0%
Jan-2023	4,551	+81.6%	-24.8%	1,519	+74.2%	-20.0%

## Historical Inventory of Active Listings by Month



# Months Supply of Inventory

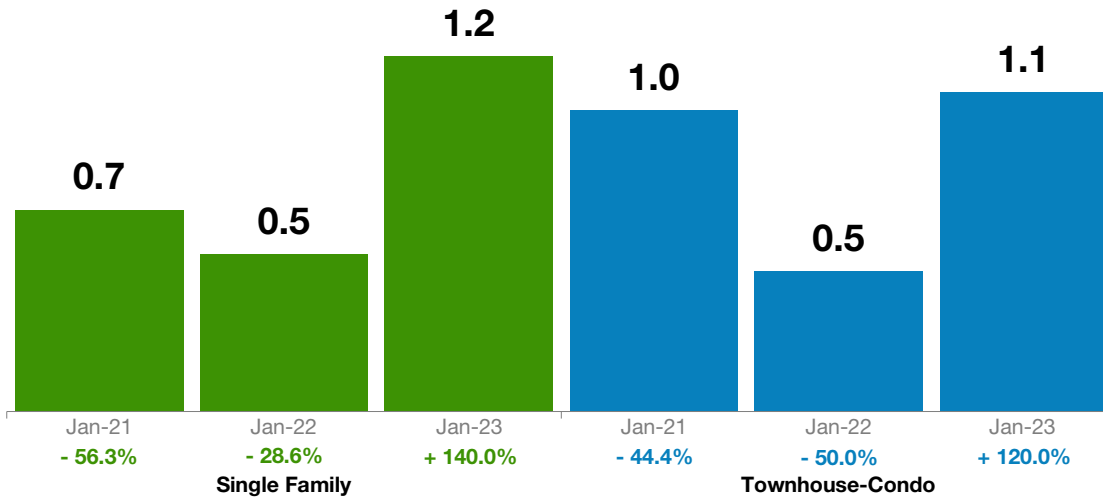
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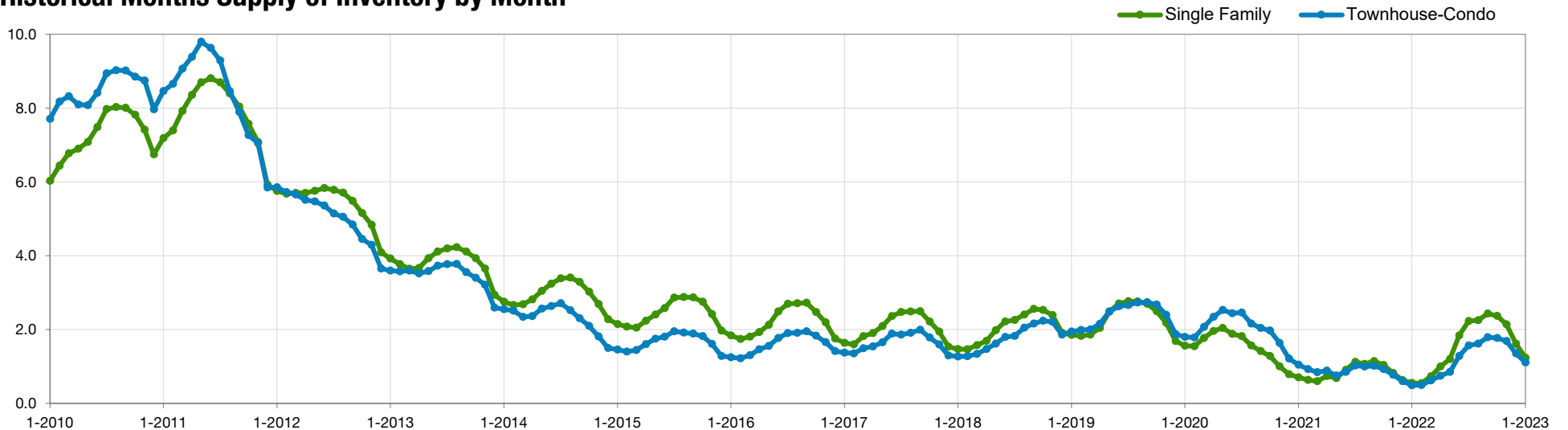


## January



Months Supply	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Feb-2022	0.5	-16.7%	-0.7%	0.5	-44.4%	+0.9%
Mar-2022	0.7	+16.7%	+34.0%	0.6	-25.0%	+26.4%
Apr-2022	1.0	+42.9%	+37.0%	0.7	-22.2%	+19.8%
May-2022	1.2	+71.4%	+20.0%	0.9	+12.5%	+14.6%
Jun-2022	1.8	+100.0%	+54.0%	1.3	+62.5%	+50.4%
Jul-2022	2.2	+100.0%	+21.2%	1.6	+60.0%	+22.5%
Aug-2022	2.3	+109.1%	+1.0%	1.6	+60.0%	+2.9%
Sep-2022	2.4	+118.2%	+7.9%	1.8	+80.0%	+10.6%
Oct-2022	2.4	+140.0%	-2.7%	1.8	+100.0%	-1.0%
Nov-2022	2.1	+162.5%	-9.7%	1.7	+112.5%	-4.6%
Dec-2022	1.6	+166.7%	-24.5%	1.3	+116.7%	-20.2%
Jan-2023	1.2	+140.0%	-23.7%	1.1	+120.0%	-18.0%

## Historical Months Supply of Inventory by Month



# Total Market Overview Report

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	1-2022	1-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
<b>New Listings</b>		4,292	<b>3,709</b>	- 13.6%	4,292	<b>3,709</b>	- 13.6%
<b>Pending / Under Contract</b>		4,565	<b>4,305</b>	- 5.7%	4,565	<b>4,305</b>	- 5.7%
<b>Sold Listings</b>		3,764	<b>2,721</b>	- 27.7%	3,764	<b>2,721</b>	- 27.7%
<b>Median Sales Price</b>		\$532,250	<b>\$525,000</b>	- 1.4%	\$532,250	<b>\$525,000</b>	- 1.4%
<b>Average Sales Price</b>		\$610,850	<b>\$613,386</b>	+ 0.4%	\$610,850	<b>\$613,386</b>	+ 0.4%
<b>Percent of List Price Received</b>		101.8%	<b>98.1%</b>	- 3.6%	101.8%	<b>98.1%</b>	- 3.6%
<b>Days on Market Until Sale</b>		22	<b>50</b>	+ 127.3%	22	<b>50</b>	+ 127.3%
<b>Housing Affordability Index</b>		69	<b>56</b>	- 18.8%	69	<b>56</b>	- 18.8%
<b>Inventory of Active Listings</b>		3,394	<b>6,109</b>	+ 80.0%	--	<b>--</b>	--
<b>Months Supply of Inventory</b>		0.5	<b>1.2</b>	+ 140.0%	--	<b>--</b>	--

# Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®

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## New Listings

A measure of how much new supply is coming onto the market from sellers.

## Pending/Under Contract

A count of all the listings that went into Pending / Under Contract during the reported period. Pending / Under Contract listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending / Under Contract, out of Pending / Under Contract, then back into Pending / Under Contract all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a “leading indicator” of buyer demand.

## Sold Listings

A measure of home sales that were closed to completion during the report period.

## Median Sales Price

A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.

## Average Sales Price

A sum of all home sales prices divided by total number of sales.

## Percent of List Price Received

A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.

## Days on Market Until Sale

A measure of how long it takes homes to sell, on average.

## Housing Affordability Index

A measure of how affordable a region’s housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.

## Inventory of Active Listings

A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.

## Months Supply of Inventory

A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer’s market has a higher number, reflecting fewer buyers relative to homes for sale. A seller’s market has a lower number, reflecting more buyers relative to homes for sale.

## 7-COUNTY METRO AREA

