



colorado association of REALTORS[®] **HOUSING REPORTS**

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Statewide Report Single Family and Townhouse-Condo August 2021



Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

August 2021
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Key Metrics	Historical Sparkbars	8-2020	8-2021	Percent Change	YTD-2020	YTD-2021	Percent Change
New Listings		10,383	9,947	- 4.2%	75,957	75,985	+ 0.0%
Pending / Under Contract		10,867	10,058	- 7.4%	67,380	69,409	+ 3.0%
Sold Listings		10,202	9,279	- 9.0%	59,722	64,367	+ 7.8%
Median Sales Price		\$450,000	\$520,000	+ 15.6%	\$427,000	\$505,000	+ 18.3%
Average Sales Price		\$599,480	\$651,055	+ 8.6%	\$518,589	\$640,857	+ 23.6%
Percent of List Price Received		99.7%	102.1%	+ 2.4%	99.5%	103.0%	+ 3.5%
Days on Market Until Sale		43	24	- 44.2%	45	29	- 35.6%
Housing Affordability Index		88	75	- 14.8%	93	77	- 17.2%
Inventory of Active Listings		13,911	8,228	- 40.9%	--	--	--
Months Supply of Inventory		1.9	1.0	- 47.4%	--	--	--

Townhouse-Condo Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

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Key Metrics	Historical Sparkbars	8-2020	8-2021	Percent Change	YTD-2020	YTD-2021	Percent Change
New Listings		3,335	3,124	- 6.3%	24,276	24,206	- 0.3%
Pending / Under Contract		3,504	3,189	- 9.0%	20,335	23,184	+ 14.0%
Sold Listings		3,175	2,866	- 9.7%	17,928	21,489	+ 19.9%
Median Sales Price		\$330,000	\$380,000	+ 15.2%	\$321,245	\$373,000	+ 16.1%
Average Sales Price		\$436,648	\$511,110	+ 17.1%	\$410,436	\$484,533	+ 18.1%
Percent of List Price Received		99.3%	101.8%	+ 2.5%	99.2%	101.9%	+ 2.7%
Days on Market Until Sale		44	25	- 43.2%	46	32	- 30.4%
Housing Affordability Index		120	103	- 14.2%	124	105	- 15.3%
Inventory of Active Listings		5,527	2,325	- 57.9%	--	--	--
Months Supply of Inventory		2.5	0.8	- 68.0%	--	--	--

New Listings

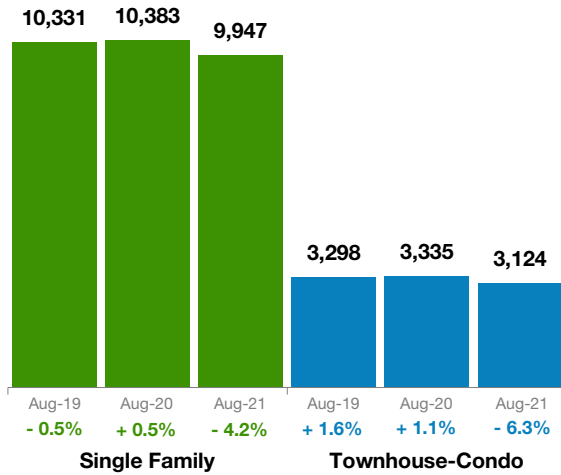
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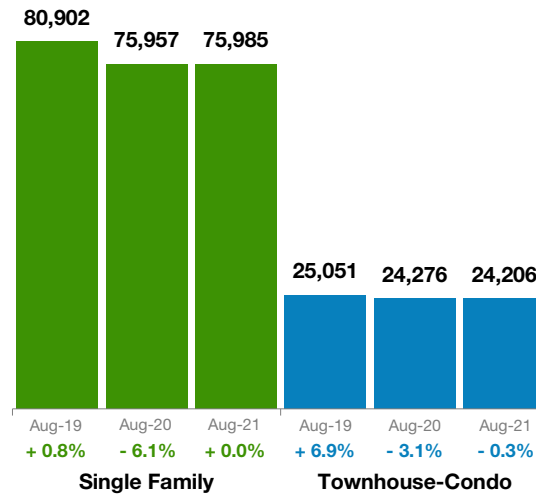
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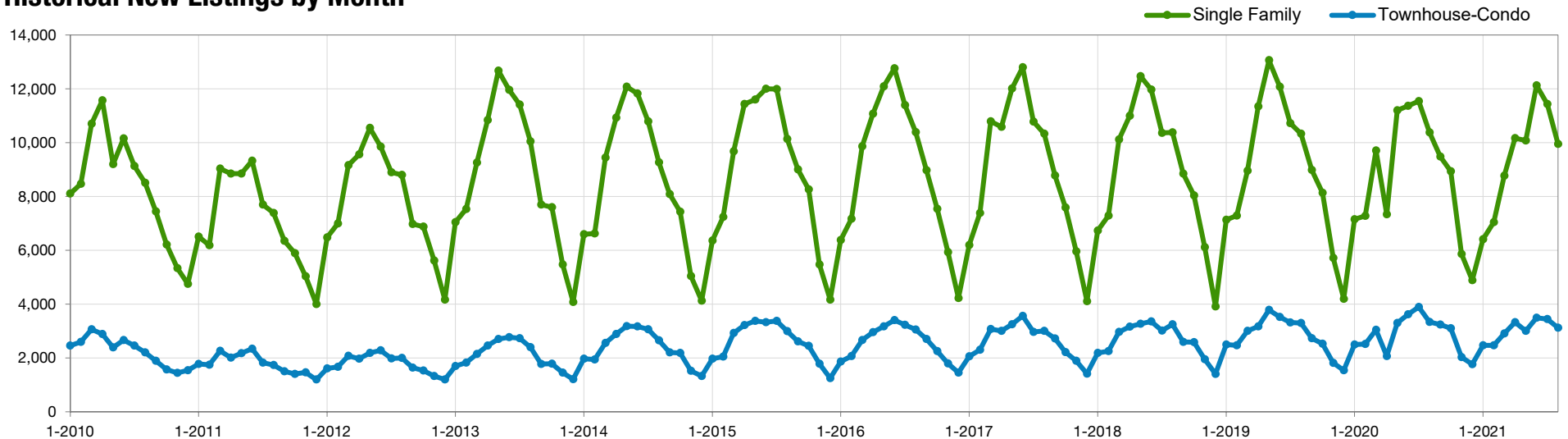


Year to Date



New Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	9,487	+5.5%	-8.6%	3,241	+18.7%	-2.8%
Oct-2020	8,935	+9.8%	-5.8%	3,104	+22.8%	-4.2%
Nov-2020	5,859	+2.4%	-34.4%	2,029	+11.8%	-34.6%
Dec-2020	4,888	+16.6%	-16.6%	1,769	+15.0%	-12.8%
Jan-2021	6,412	-10.3%	+31.2%	2,462	-1.5%	+39.2%
Feb-2021	7,039	-3.3%	+9.8%	2,465	-1.9%	+0.1%
Mar-2021	8,772	-9.6%	+24.6%	2,904	-4.7%	+17.8%
Apr-2021	10,170	+38.7%	+15.9%	3,321	+60.6%	+14.4%
May-2021	10,080	-10.0%	-0.9%	3,000	-9.0%	-9.7%
Jun-2021	12,128	+6.7%	+20.3%	3,492	-3.6%	+16.4%
Jul-2021	11,437	-0.9%	-5.7%	3,438	-11.8%	-1.5%
Aug-2021	9,947	-4.2%	-13.0%	3,124	-6.3%	-9.1%

Historical New Listings by Month



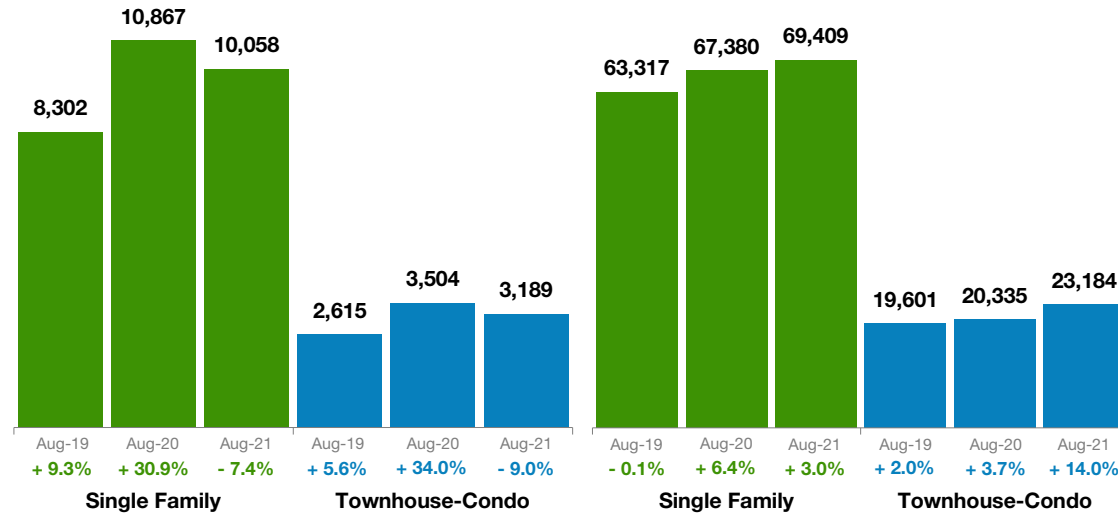
Pending / Under Contract

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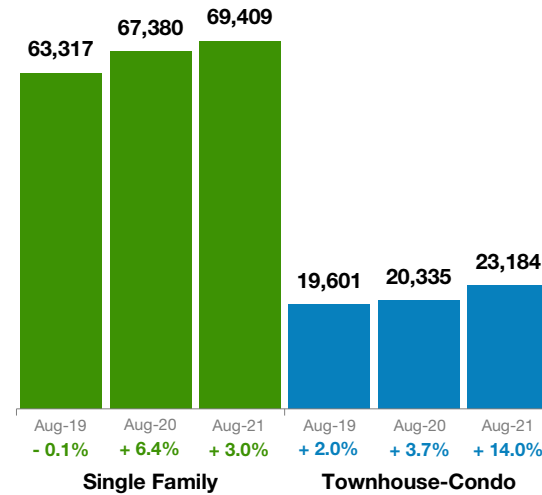
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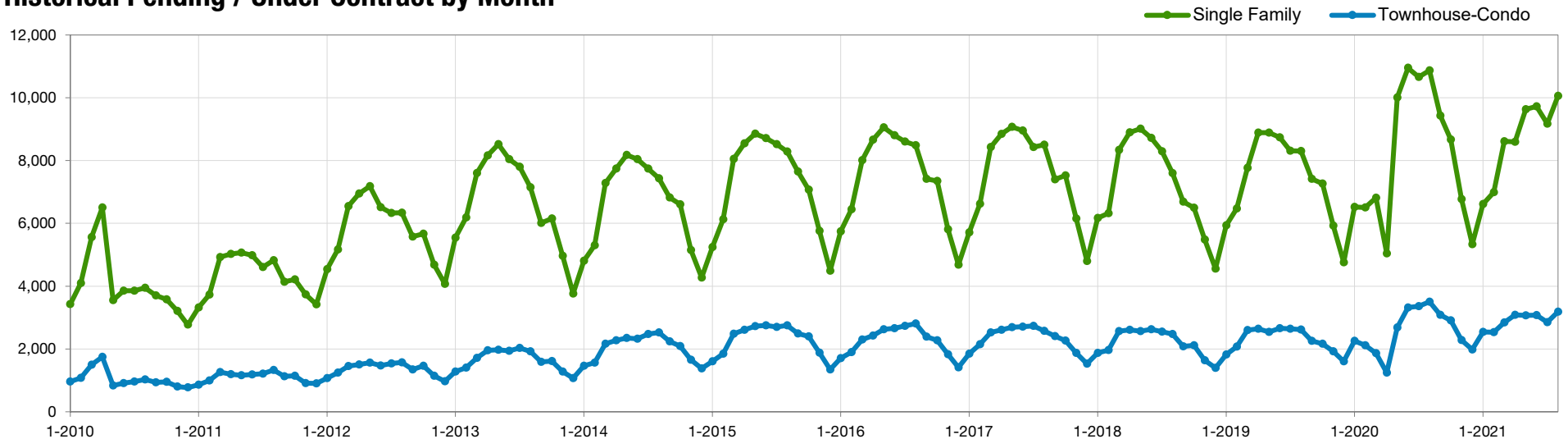


Year to Date



Pending / Under Contract	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	9,429	+27.1%	-13.2%	3,084	+36.9%	-12.0%
Oct-2020	8,673	+19.3%	-8.0%	2,906	+34.3%	-5.8%
Nov-2020	6,772	+14.2%	-21.9%	2,281	+18.7%	-21.5%
Dec-2020	5,337	+12.2%	-21.2%	1,981	+23.7%	-13.2%
Jan-2021	6,612	+1.4%	+23.9%	2,538	+12.5%	+28.1%
Feb-2021	6,991	+7.5%	+5.7%	2,536	+20.0%	-0.1%
Mar-2021	8,616	+26.4%	+23.2%	2,844	+52.9%	+12.1%
Apr-2021	8,598	+70.6%	-0.2%	3,081	+147.9%	+8.3%
May-2021	9,637	-3.8%	+12.1%	3,065	+14.3%	-0.5%
Jun-2021	9,726	-11.2%	+0.9%	3,077	-7.3%	+0.4%
Jul-2021	9,171	-14.0%	-5.7%	2,854	-15.0%	-7.2%
Aug-2021	10,058	-7.4%	+9.7%	3,189	-9.0%	+11.7%

Historical Pending / Under Contract by Month



Sold Listings

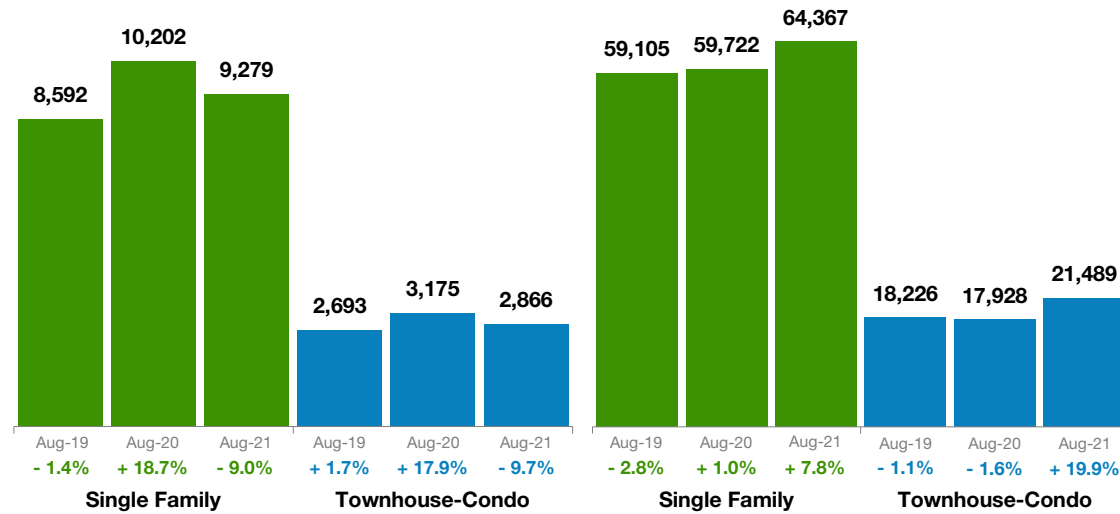
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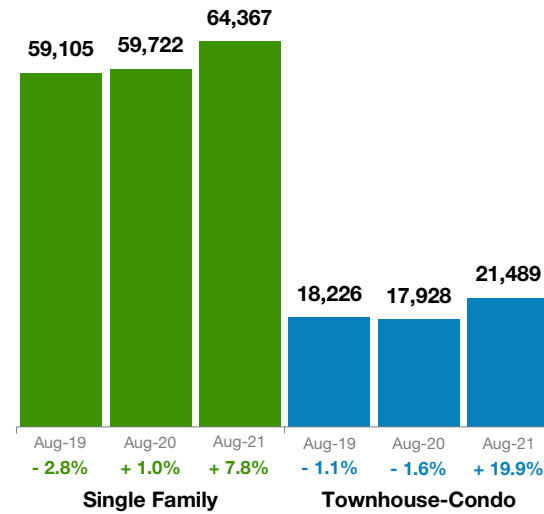
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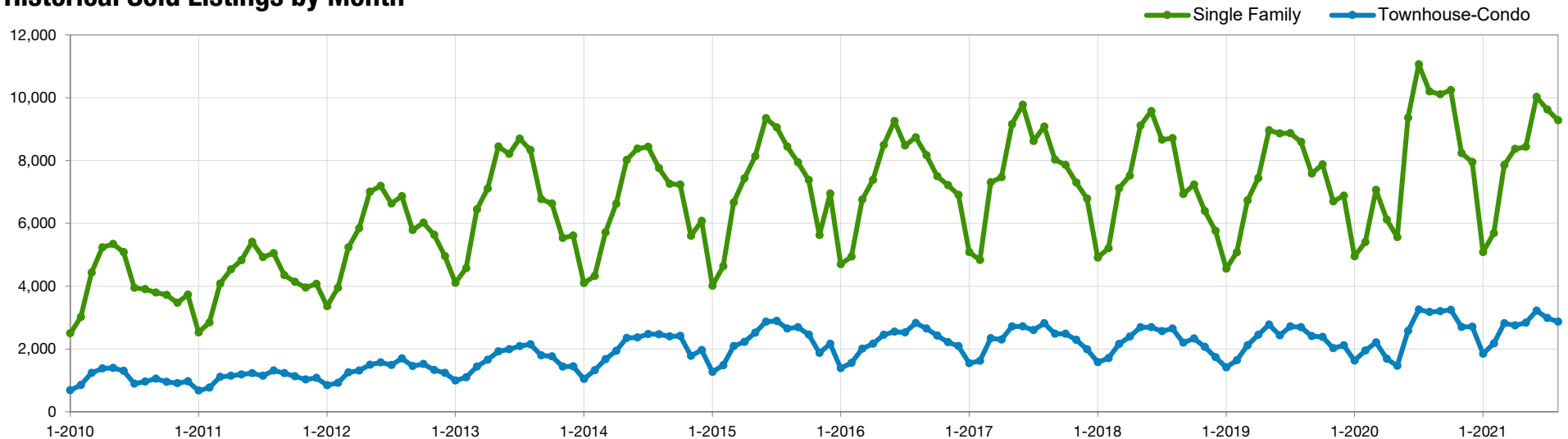


Year to Date



Sold Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	10,109	+33.2%	-0.9%	3,204	+33.2%	+0.9%
Oct-2020	10,244	+30.0%	+1.3%	3,244	+36.4%	+1.2%
Nov-2020	8,239	+23.1%	-19.6%	2,696	+33.1%	-16.9%
Dec-2020	7,954	+15.5%	-3.5%	2,708	+28.2%	+0.4%
Jan-2021	5,083	+2.7%	-36.1%	1,844	+13.3%	-31.9%
Feb-2021	5,686	+5.3%	+11.9%	2,172	+11.7%	+17.8%
Mar-2021	7,862	+11.3%	+38.3%	2,818	+27.8%	+29.7%
Apr-2021	8,374	+36.8%	+6.5%	2,753	+63.3%	-2.3%
May-2021	8,435	+51.8%	+0.7%	2,834	+94.0%	+2.9%
Jun-2021	10,023	+7.0%	+18.8%	3,217	+25.0%	+13.5%
Jul-2021	9,625	-13.0%	-4.0%	2,985	-8.3%	-7.2%
Aug-2021	9,279	-9.0%	-3.6%	2,866	-9.7%	-4.0%

Historical Sold Listings by Month



Median Sales Price

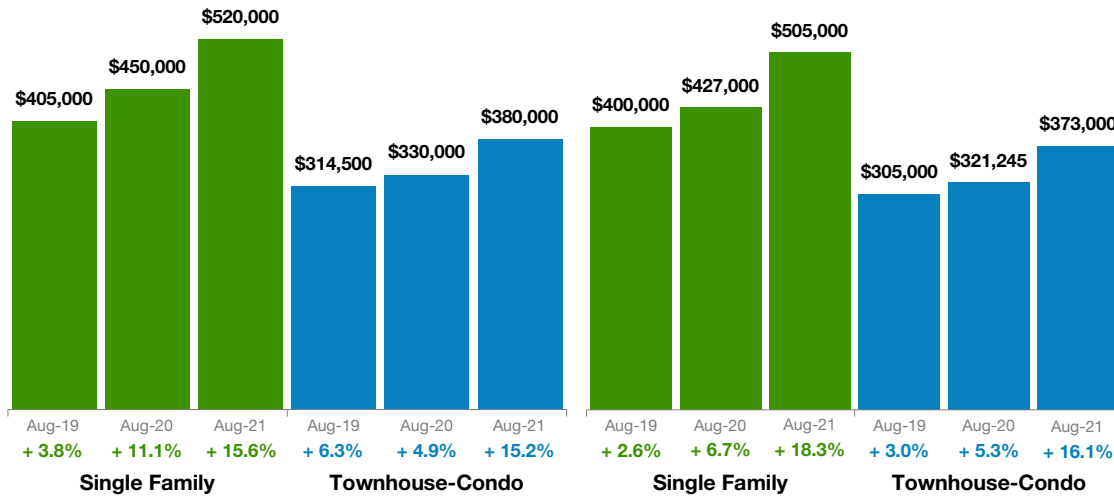
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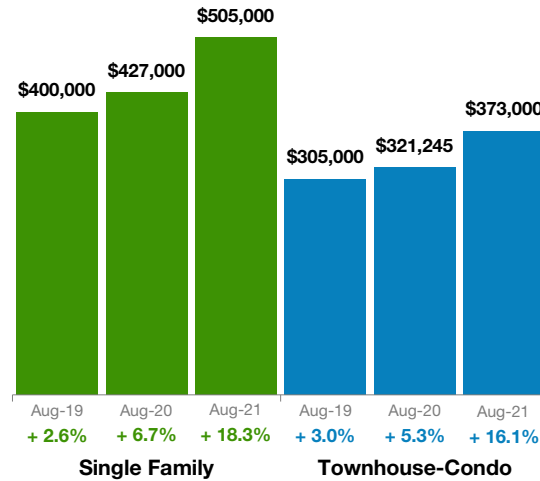
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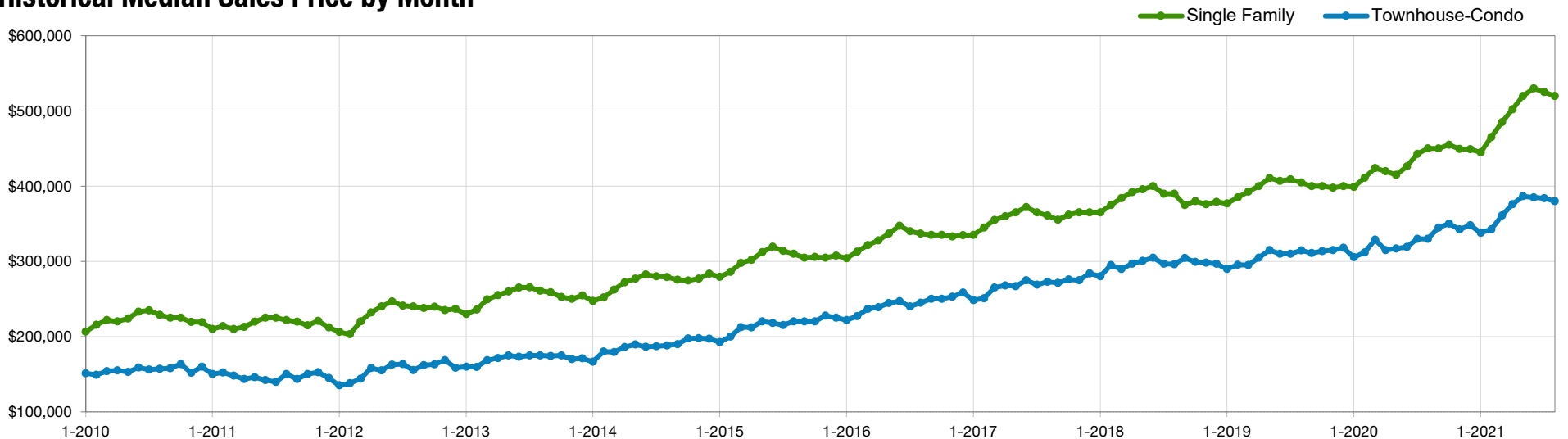


Year to Date



Median Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	\$450,000	+12.5%	0.0%	\$345,000	+10.9%	+4.5%
Oct-2020	\$455,000	+13.8%	+1.1%	\$350,000	+11.6%	+1.4%
Nov-2020	\$449,583	+13.0%	-1.2%	\$342,500	+8.7%	-2.1%
Dec-2020	\$448,950	+12.2%	-0.1%	\$347,950	+9.4%	+1.6%
Jan-2021	\$445,000	+11.5%	-0.9%	\$338,009	+10.6%	-2.9%
Feb-2021	\$465,000	+13.1%	+4.5%	\$342,500	+9.8%	+1.3%
Mar-2021	\$485,000	+14.4%	+4.3%	\$361,035	+9.7%	+5.4%
Apr-2021	\$502,000	+19.5%	+3.5%	\$376,000	+19.4%	+4.1%
May-2021	\$520,000	+25.3%	+3.6%	\$386,647	+22.0%	+2.8%
Jun-2021	\$530,000	+24.4%	+1.9%	\$385,000	+20.7%	-0.4%
Jul-2021	\$525,000	+18.6%	-0.9%	\$384,000	+16.4%	-0.3%
Aug-2021	\$520,000	+15.6%	-1.0%	\$380,000	+15.2%	-1.0%

Historical Median Sales Price by Month



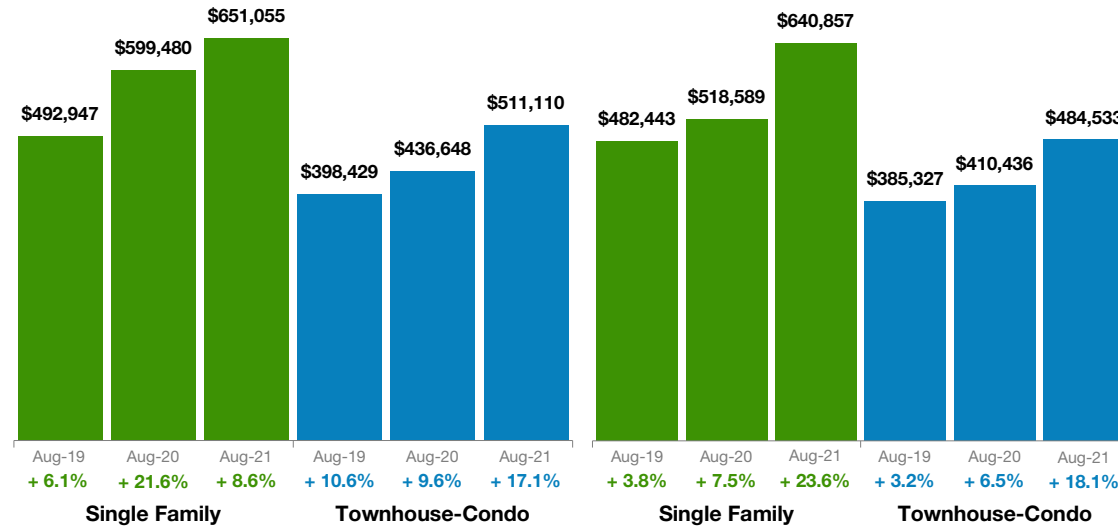
Average Sales Price

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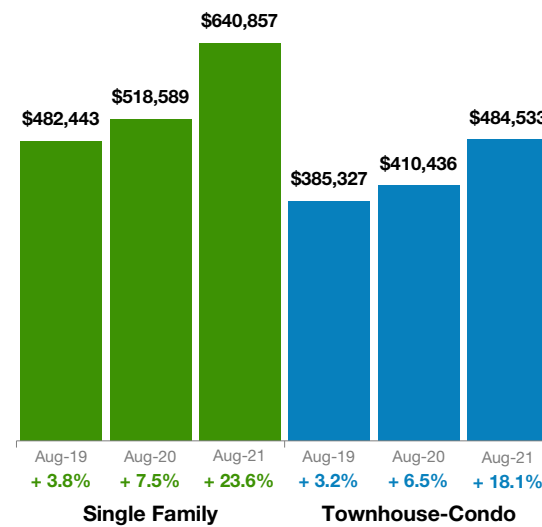
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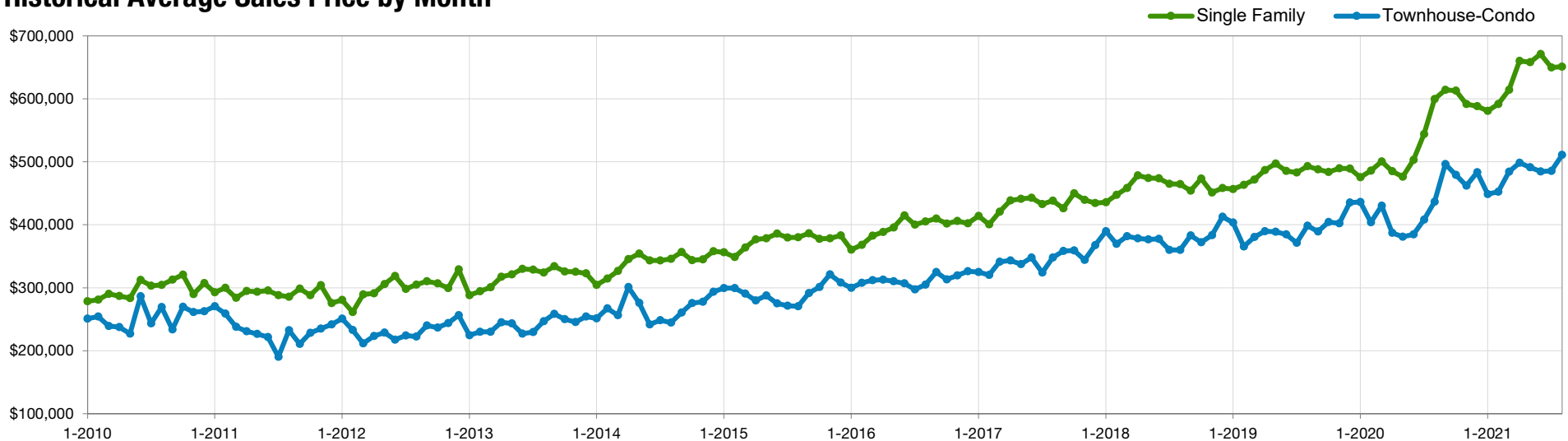


Year to Date



Average Sales Price	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	\$614,184	+25.9%	+2.5%	\$496,407	+27.5%	+13.7%
Oct-2020	\$613,062	+26.7%	-0.2%	\$479,366	+18.6%	-3.4%
Nov-2020	\$591,887	+20.9%	-3.5%	\$462,174	+14.8%	-3.6%
Dec-2020	\$588,161	+20.2%	-0.6%	\$483,411	+11.1%	+4.6%
Jan-2021	\$580,748	+22.2%	-1.3%	\$448,524	+2.8%	-7.2%
Feb-2021	\$591,553	+21.7%	+1.9%	\$452,550	+12.1%	+0.9%
Mar-2021	\$614,397	+22.8%	+3.9%	\$484,391	+12.5%	+7.0%
Apr-2021	\$660,466	+36.2%	+7.5%	\$498,273	+28.7%	+2.9%
May-2021	\$658,073	+38.1%	-0.4%	\$491,228	+29.0%	-1.4%
Jun-2021	\$671,256	+33.5%	+2.0%	\$484,691	+26.0%	-1.3%
Jul-2021	\$649,679	+19.4%	-3.2%	\$485,460	+19.0%	+0.2%
Aug-2021	\$651,055	+8.6%	+0.2%	\$511,110	+17.1%	+5.3%

Historical Average Sales Price by Month



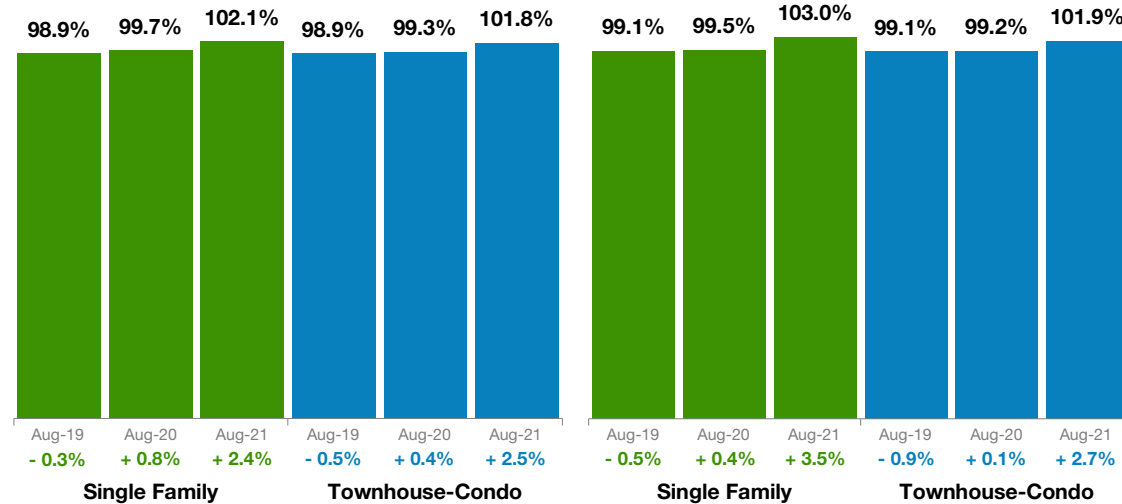
Percent of List Price Received

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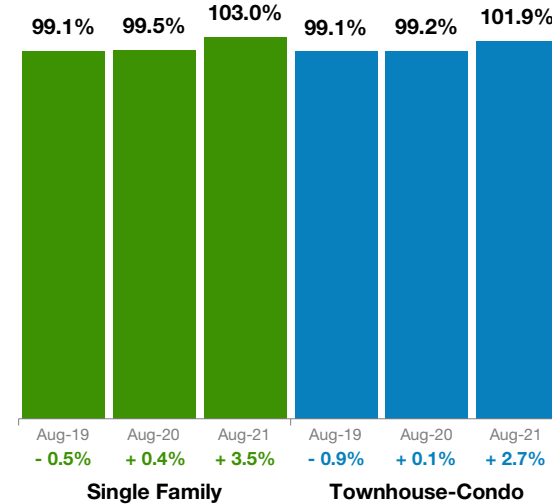
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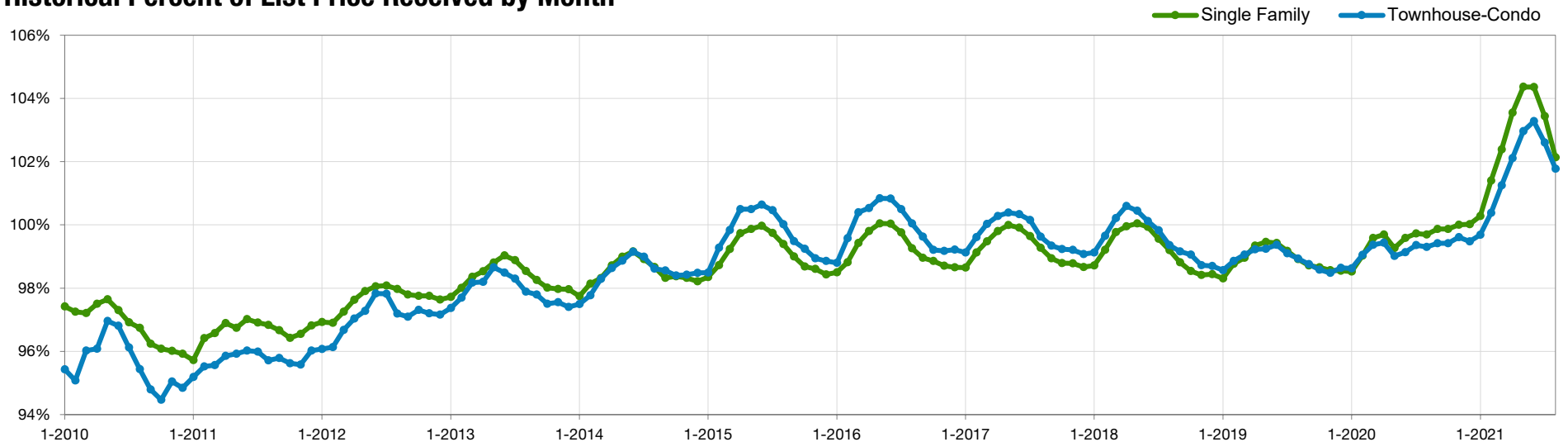


Year to Date



Pct. of List Price Received	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	99.9%	+1.2%	+0.2%	99.4%	+0.6%	+0.1%
Oct-2020	99.9%	+1.2%	0.0%	99.4%	+0.8%	0.0%
Nov-2020	100.0%	+1.4%	+0.1%	99.6%	+1.1%	+0.2%
Dec-2020	100.0%	+1.5%	0.0%	99.5%	+0.9%	-0.1%
Jan-2021	100.3%	+1.8%	+0.3%	99.7%	+1.1%	+0.2%
Feb-2021	101.4%	+2.4%	+1.1%	100.4%	+1.4%	+0.7%
Mar-2021	102.4%	+2.8%	+1.0%	101.3%	+1.9%	+0.9%
Apr-2021	103.6%	+3.9%	+1.2%	102.1%	+2.7%	+0.8%
May-2021	104.4%	+5.1%	+0.8%	103.0%	+4.0%	+0.9%
Jun-2021	104.4%	+4.8%	0.0%	103.3%	+4.2%	+0.3%
Jul-2021	103.4%	+3.7%	-1.0%	102.6%	+3.2%	-0.7%
Aug-2021	102.1%	+2.4%	-1.3%	101.8%	+2.5%	-0.8%

Historical Percent of List Price Received by Month



Days on Market Until Sale

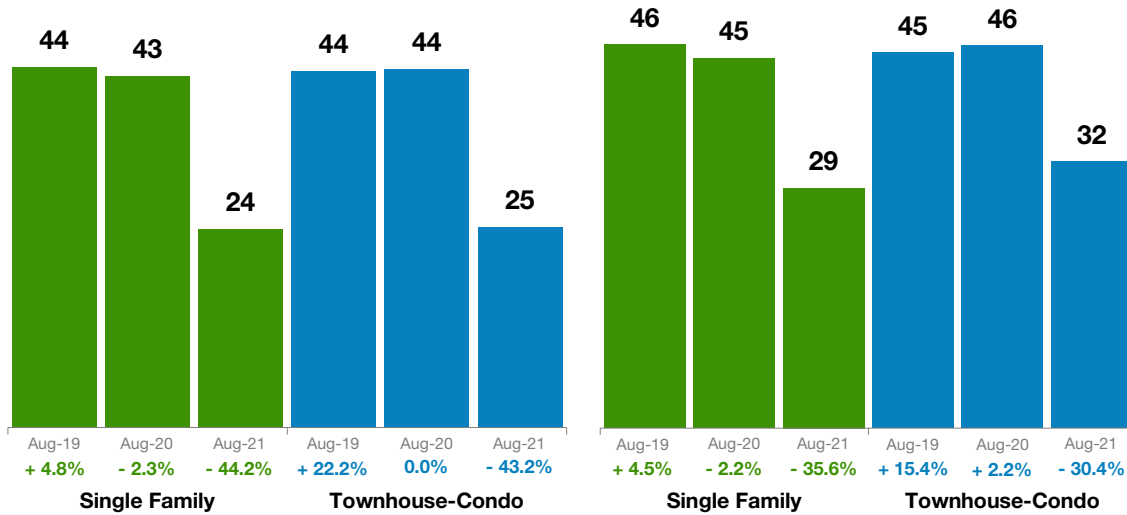
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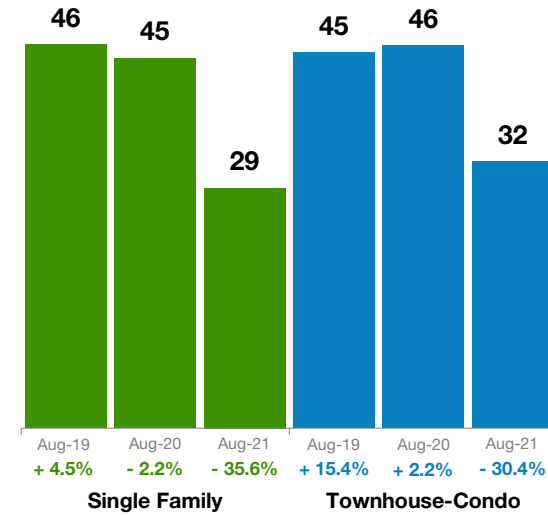
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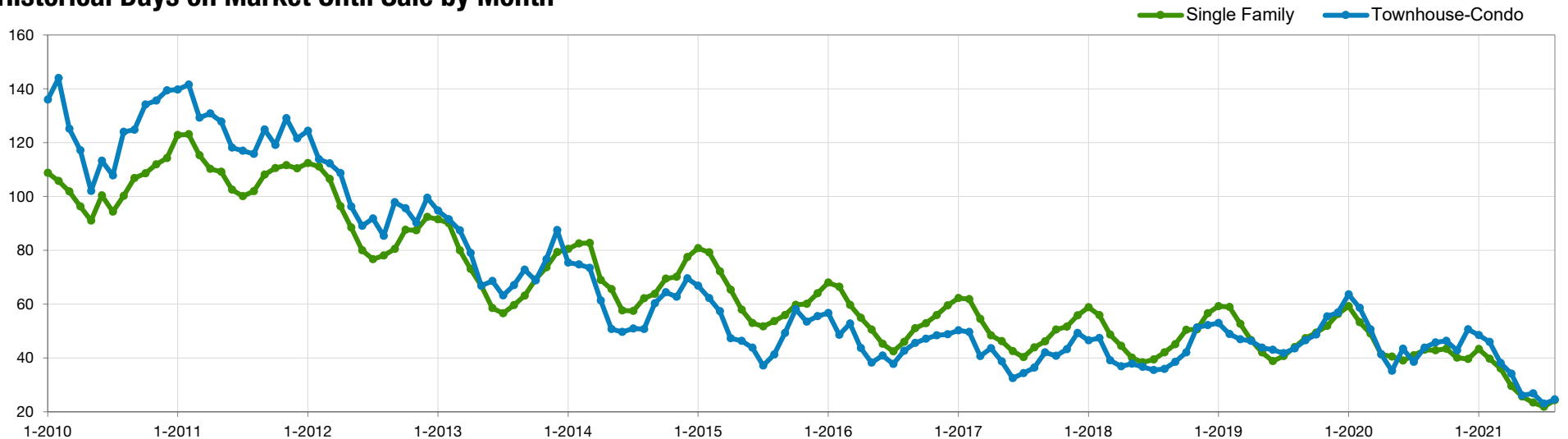


Year to Date



Days on Market Until Sale	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	43	-8.5%	0.0%	46	-2.1%	+4.5%
Oct-2020	43	-12.2%	0.0%	46	-6.1%	0.0%
Nov-2020	40	-23.1%	-7.0%	43	-21.8%	-6.5%
Dec-2020	40	-28.6%	0.0%	51	-10.5%	+18.6%
Jan-2021	43	-27.1%	+7.5%	49	-23.4%	-3.9%
Feb-2021	40	-24.5%	-7.0%	46	-22.0%	-6.1%
Mar-2021	36	-26.5%	-10.0%	38	-25.5%	-17.4%
Apr-2021	30	-26.8%	-16.7%	34	-17.1%	-10.5%
May-2021	26	-35.0%	-13.3%	26	-25.7%	-23.5%
Jun-2021	23	-41.0%	-11.5%	27	-37.2%	+3.8%
Jul-2021	22	-46.3%	-4.3%	23	-41.0%	-14.8%
Aug-2021	24	-44.2%	+9.1%	25	-43.2%	+8.7%

Historical Days on Market Until Sale by Month



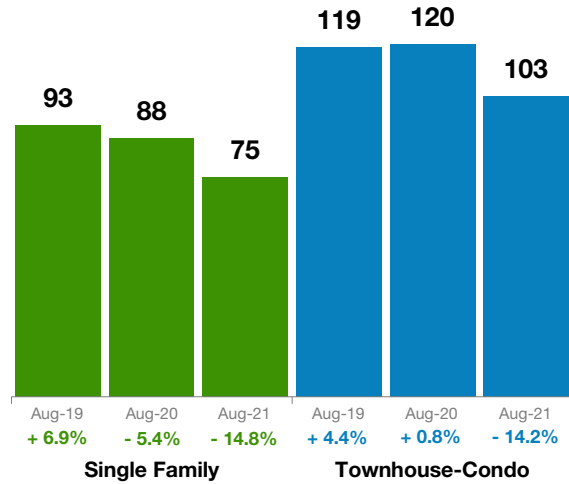
Housing Affordability Index

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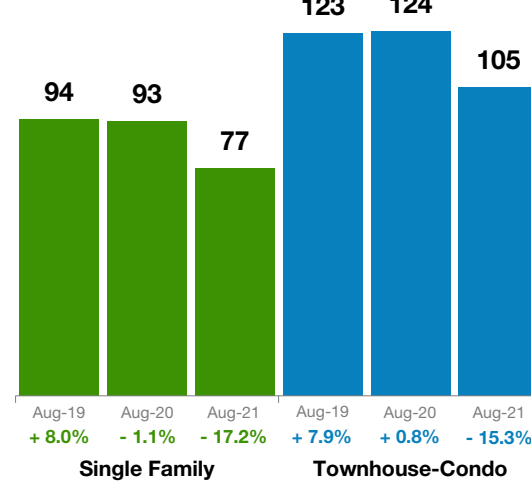
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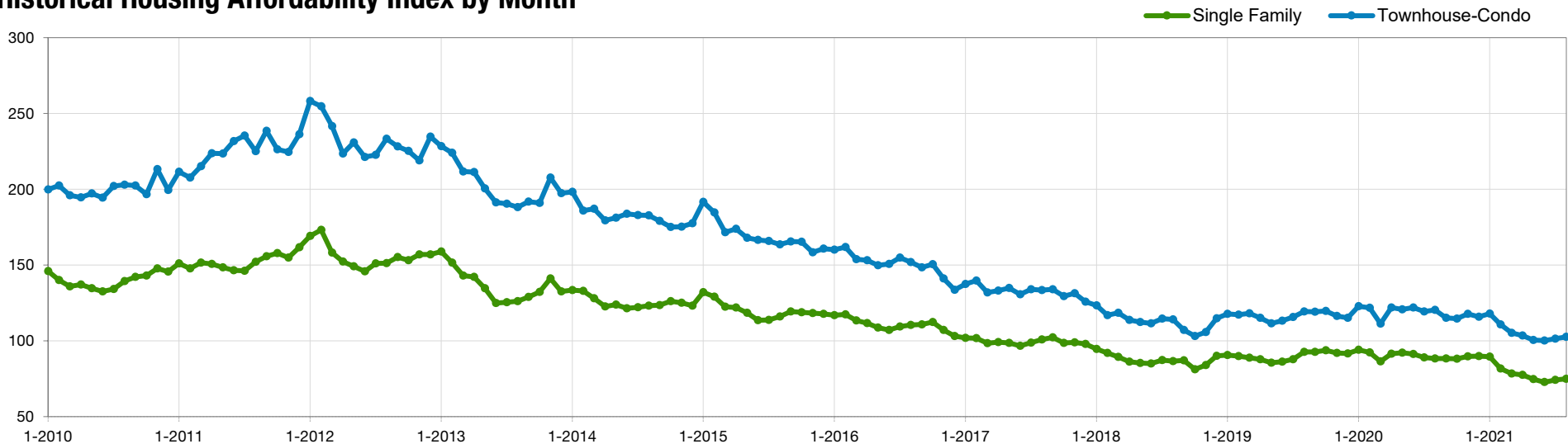


Year to Date



Housing Affordability Index	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	88	-5.4%	0.0%	115	-3.4%	-4.2%
Oct-2020	88	-6.4%	0.0%	115	-4.2%	0.0%
Nov-2020	90	-2.2%	+2.3%	118	+1.7%	+2.6%
Dec-2020	90	-2.2%	0.0%	116	+0.9%	-1.7%
Jan-2021	90	-4.3%	0.0%	118	-4.1%	+1.7%
Feb-2021	82	-10.9%	-8.9%	111	-9.0%	-5.9%
Mar-2021	78	-9.3%	-4.9%	105	-5.4%	-5.4%
Apr-2021	77	-15.4%	-1.3%	103	-15.6%	-1.9%
May-2021	75	-18.5%	-2.6%	101	-16.5%	-1.9%
Jun-2021	73	-19.8%	-2.7%	100	-18.0%	-1.0%
Jul-2021	74	-16.9%	+1.4%	101	-15.1%	+1.0%
Aug-2021	75	-14.8%	+1.4%	103	-14.2%	+2.0%

Historical Housing Affordability Index by Month



Inventory of Active Listings

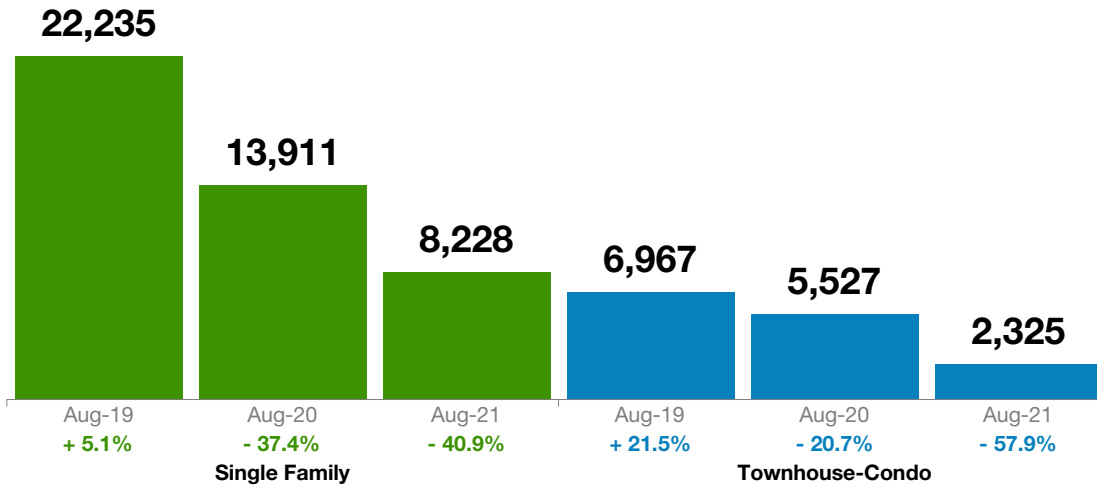
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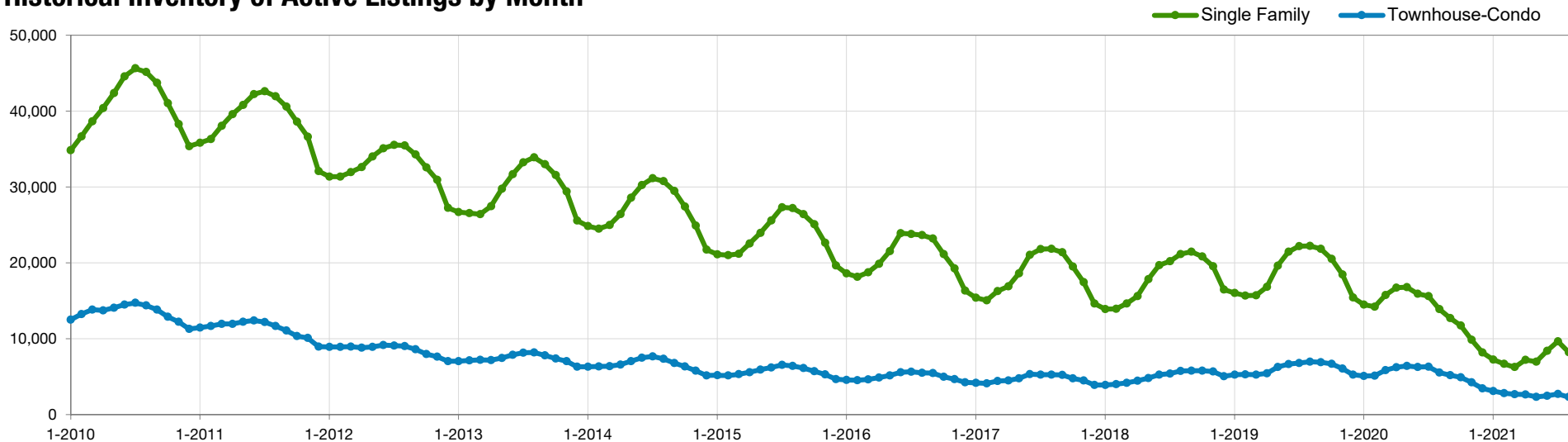


August



Active Listings	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	12,713	-41.8%	-8.6%	5,192	-24.7%	-6.1%
Oct-2020	11,747	-42.7%	-7.6%	4,918	-26.3%	-5.3%
Nov-2020	9,860	-46.6%	-16.1%	4,260	-29.7%	-13.4%
Dec-2020	8,192	-46.9%	-16.9%	3,444	-34.5%	-19.2%
Jan-2021	7,251	-50.0%	-11.5%	3,081	-39.4%	-10.5%
Feb-2021	6,697	-52.9%	-7.6%	2,812	-45.1%	-8.7%
Mar-2021	6,253	-60.3%	-6.6%	2,665	-54.4%	-5.2%
Apr-2021	7,223	-56.8%	+15.5%	2,648	-57.6%	-0.6%
May-2021	6,961	-58.5%	-3.6%	2,326	-63.7%	-12.2%
Jun-2021	8,400	-47.2%	+20.7%	2,465	-60.6%	+6.0%
Jul-2021	9,654	-38.2%	+14.9%	2,727	-56.7%	+10.6%
Aug-2021	8,228	-40.9%	-14.8%	2,325	-57.9%	-14.7%

Historical Inventory of Active Listings by Month



Months Supply of Inventory

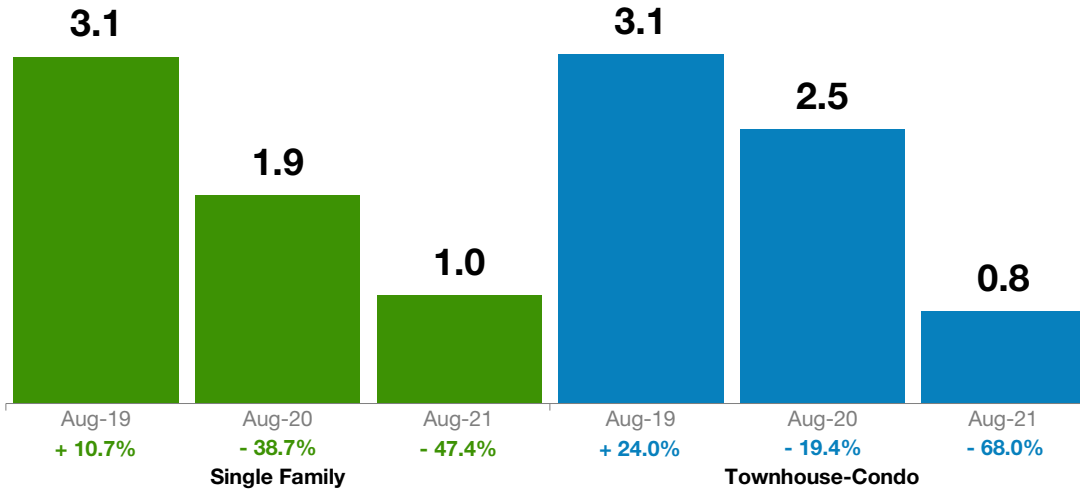
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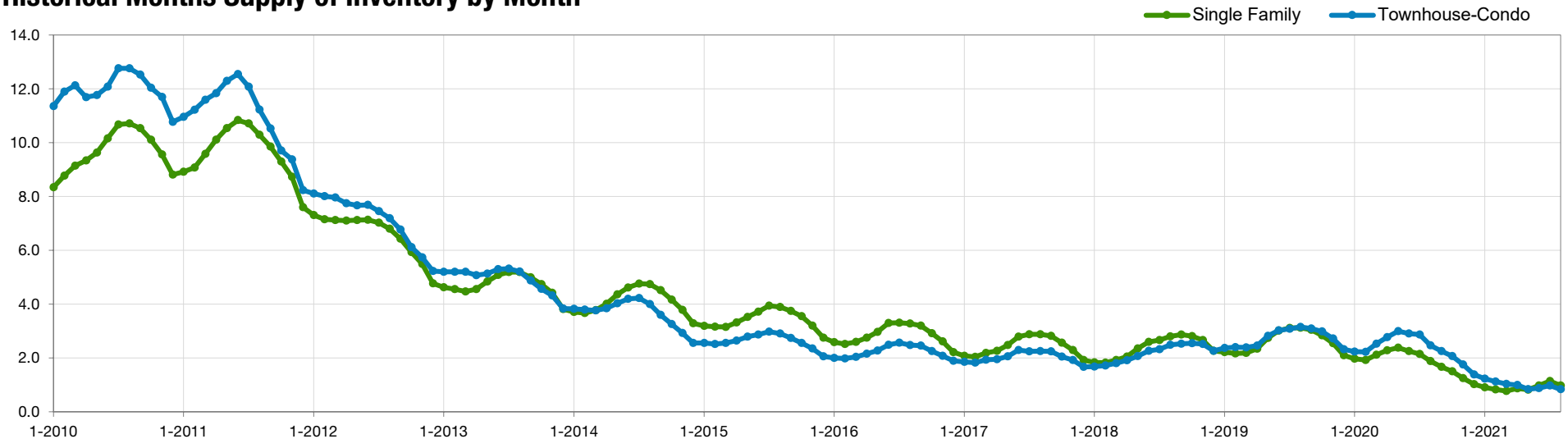


August



Months Supply	Single Family	% Change from Prior Year	% Change from Prior Month	Townhouse-Condo	% Change from Prior Year	% Change from Prior Month
Sep-2020	1.7	-43.3%	-10.5%	2.3	-25.8%	-8.0%
Oct-2020	1.5	-46.4%	-11.8%	2.1	-30.0%	-8.7%
Nov-2020	1.2	-52.0%	-20.0%	1.8	-33.3%	-14.3%
Dec-2020	1.0	-52.4%	-16.7%	1.4	-39.1%	-22.2%
Jan-2021	0.9	-55.0%	-10.0%	1.2	-45.5%	-14.3%
Feb-2021	0.8	-57.9%	-11.1%	1.1	-50.0%	-8.3%
Mar-2021	0.8	-61.9%	0.0%	1.0	-60.0%	-9.1%
Apr-2021	0.9	-60.9%	+12.5%	1.0	-64.3%	0.0%
May-2021	0.8	-66.7%	-11.1%	0.8	-73.3%	-20.0%
Jun-2021	1.0	-54.5%	+25.0%	0.9	-69.0%	+12.5%
Jul-2021	1.1	-47.6%	+10.0%	1.0	-65.5%	+11.1%
Aug-2021	1.0	-47.4%	-9.1%	0.8	-68.0%	-20.0%

Historical Months Supply of Inventory by Month



Total Market Overview Report

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

August 2021
Statewide Report

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Key Metrics	Historical Sparkbars	8-2020	8-2021	Percent Change	YTD-2020	YTD-2021	Percent Change
New Listings		13,836	13,190	- 4.7%	101,057	101,153	+ 0.1%
Pending / Under Contract		14,501	13,352	- 7.9%	88,303	93,335	+ 5.7%
Sold Listings		13,462	12,233	- 9.1%	78,130	86,530	+ 10.8%
Median Sales Price		\$425,000	\$490,000	+ 15.3%	\$405,000	\$474,000	+ 17.0%
Average Sales Price		\$562,608	\$618,626	+ 10.0%	\$494,123	\$601,385	+ 21.7%
Percent of List Price Received		99.6%	102.0%	+ 2.4%	99.4%	102.7%	+ 3.3%
Days on Market Until Sale		44	25	- 43.2%	45	30	- 33.3%
Housing Affordability Index		93	80	- 14.0%	98	82	- 16.3%
Inventory of Active Listings		19,925	10,879	- 45.4%	--	--	--
Months Supply of Inventory		2.1	1.0	- 52.4%	--	--	--

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®.

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New Listings

A measure of how much new supply is coming onto the market from sellers.

Pending/Under Contract

A count of all the listings that went into Pending / Under Contract during the reported period. Pending / Under Contract listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending / Under Contract, out of Pending / Under Contract, then back into Pending / Under Contract all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a “leading indicator” of buyer demand.

Sold Listings

A measure of home sales that were closed to completion during the report period.

Median Sales Price

A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.

Average Sales Price

A sum of all home sales prices divided by total number of sales.

Percent of List Price Received

A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.

Days on Market Until Sale

A measure of how long it takes homes to sell, on average.

Housing Affordability Index

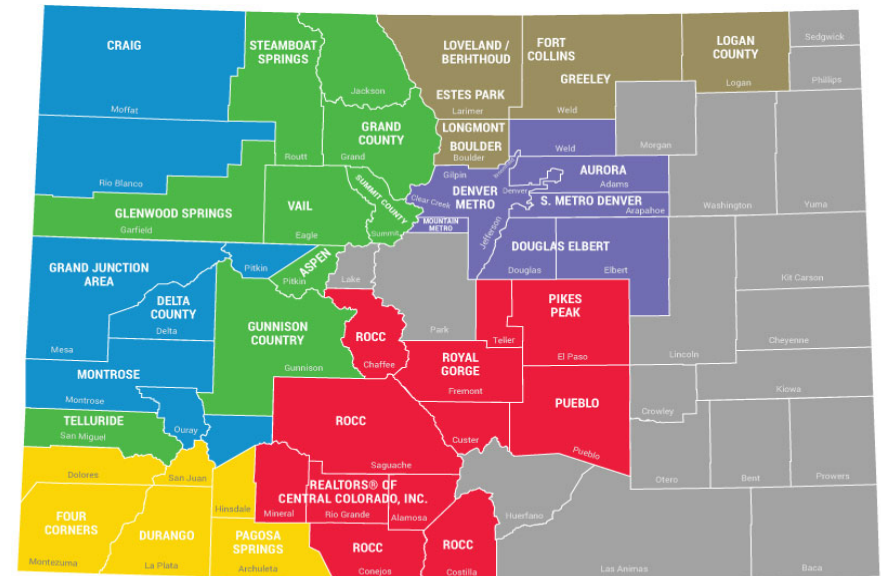
A measure of how affordable a region’s housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.

Inventory of Active Listings

A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.

Months Supply of Inventory

A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer’s market has a higher number, reflecting fewer buyers relative to homes for sale. A seller’s market has a lower number, reflecting more buyers relative to homes for sale.



■ NORTHWEST DISTRICT ■ MOUNTAIN DISTRICT ■ NORTHEAST DISTRICT
■ SOUTHWEST DISTRICT ■ SOUTHEAST DISTRICT ■ METRO DISTRICT

Colorado Association of REALTORS® Board Map Associations/Boards by District

Metro

Aurora Association
Denver Metro Association
Denver Metro Commercial Assn.
Douglas Elbert Association
Mountain Metro Association
South Metro Association

Northeast

Boulder Area Association
Estes Park Board
Fort Collins Board
Greeley Area Association
Logan County Board
Longmont Association
Loveland/Berthoud Association
Northern Colorado Commercial Assn.

Southeast

Pikes Peak Association
Pueblo Association
REALTORS® of Central Colorado, Inc. (ROCC)
Royal Gorge Association

Southwest

Durango Area Association
Four Corners Board
Pagosa Springs Area Association

Mountain

Aspen Board
Glenwood Springs Association
Grand County Board
Gunnison Country Association
Steamboat Springs Board
Summit Association
Telluride Association
Vail Board

Northwest

Craig Association
Delta Board
Grand Junction Area Association
Montrose Association

The gray areas are not represented by a local association/board of REALTORS® or Multiple Listing Service. Transaction numbers in those areas are low and would not affect the overall state statistics.