

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

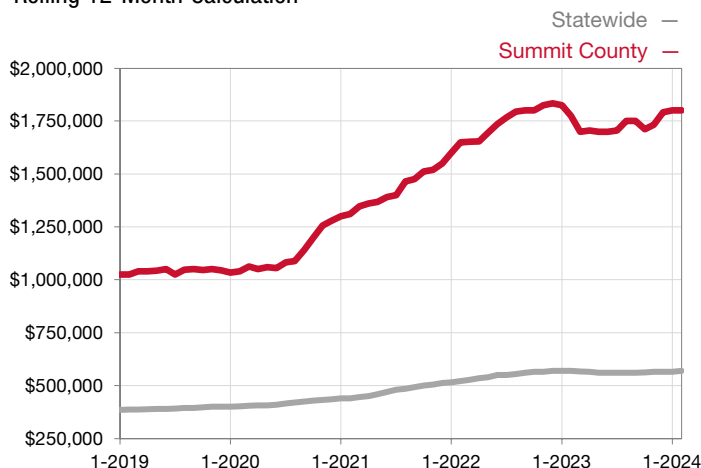
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
New Listings	28	36	+ 28.6%	51	68	+ 33.3%
Sold Listings	26	31	+ 19.2%	50	51	+ 2.0%
Median Sales Price*	\$2,010,619	\$2,659,500	+ 32.3%	\$1,862,932	\$2,350,000	+ 26.1%
Average Sales Price*	\$2,642,372	\$3,138,597	+ 18.8%	\$2,320,383	\$2,768,705	+ 19.3%
Percent of List Price Received*	96.9%	95.6%	- 1.3%	97.6%	95.9%	- 1.7%
Days on Market Until Sale	72	106	+ 47.2%	73	100	+ 37.0%
Inventory of Homes for Sale	130	124	- 4.6%	--	--	--
Months Supply of Inventory	3.4	3.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
New Listings	72	108	+ 50.0%	126	178	+ 41.3%
Sold Listings	69	78	+ 13.0%	107	125	+ 16.8%
Median Sales Price*	\$745,000	\$765,236	+ 2.7%	\$733,500	\$728,468	- 0.7%
Average Sales Price*	\$985,036	\$873,303	- 11.3%	\$930,175	\$867,983	- 6.7%
Percent of List Price Received*	97.4%	97.3%	- 0.1%	97.4%	97.5%	+ 0.1%
Days on Market Until Sale	42	42	0.0%	44	44	0.0%
Inventory of Homes for Sale	286	317	+ 10.8%	--	--	--
Months Supply of Inventory	3.5	4.0	+ 14.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

