

# Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

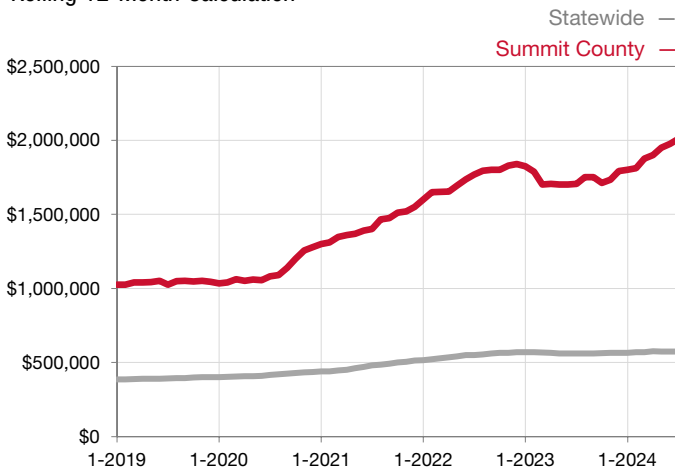
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	75	117	+ 56.0%	348	520	+ 49.4%
Sold Listings	38	40	+ 5.3%	217	211	- 2.8%
Median Sales Price*	\$1,800,000	\$1,597,500	- 11.3%	\$1,733,250	\$2,200,000	+ 26.9%
Average Sales Price*	\$1,978,083	\$2,048,213	+ 3.5%	\$1,945,789	\$2,539,430	+ 30.5%
Percent of List Price Received*	97.7%	97.7%	0.0%	97.9%	96.7%	- 1.2%
Days on Market Until Sale	38	25	- 34.2%	57	63	+ 10.5%
Inventory of Homes for Sale	224	338	+ 50.9%	--	--	--
Months Supply of Inventory	6.0	9.5	+ 58.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	136	155	+ 14.0%	776	979	+ 26.2%
Sold Listings	97	82	- 15.5%	499	502	+ 0.6%
Median Sales Price*	\$737,500	\$839,000	+ 13.8%	\$770,575	\$775,000	+ 0.6%
Average Sales Price*	\$868,469	\$1,007,982	+ 16.1%	\$874,340	\$916,805	+ 4.9%
Percent of List Price Received*	98.0%	97.5%	- 0.5%	98.0%	97.4%	- 0.6%
Days on Market Until Sale	24	45	+ 87.5%	39	46	+ 17.9%
Inventory of Homes for Sale	436	544	+ 24.8%	--	--	--
Months Supply of Inventory	5.5	6.9	+ 25.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

