

# Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

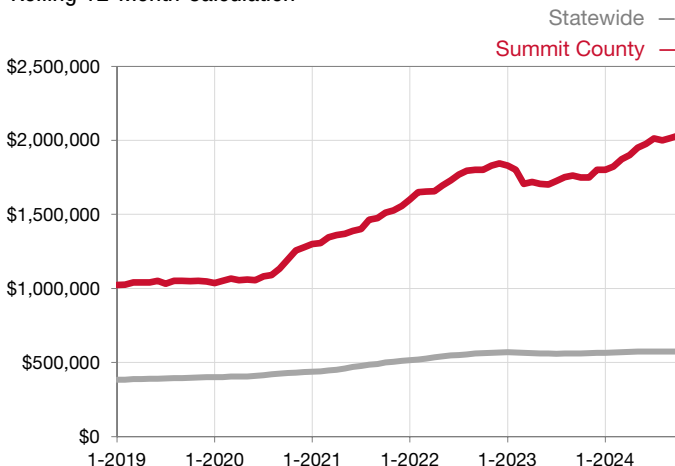
| Single Family                   | October     |             |                                   | Year to Date |              |                                   |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2023        | 2024        | Percent Change from Previous Year | Thru 10-2023 | Thru 10-2024 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |             |             |                                   |              |              |                                   |
| New Listings                    | 40          | 47          | + 17.5%                           | 500          | 677          | + 35.4%                           |
| Sold Listings                   | 41          | 46          | + 12.2%                           | 359          | 351          | - 2.2%                            |
| Median Sales Price*             | \$1,694,250 | \$1,999,250 | + 18.0%                           | \$1,780,000  | \$2,100,000  | + 18.0%                           |
| Average Sales Price*            | \$1,981,780 | \$2,336,410 | + 17.9%                           | \$1,992,399  | \$2,499,522  | + 25.5%                           |
| Percent of List Price Received* | 97.2%       | 95.8%       | - 1.4%                            | 97.8%        | 96.4%        | - 1.4%                            |
| Days on Market Until Sale       | 66          | 56          | - 15.2%                           | 58           | 60           | + 3.4%                            |
| Inventory of Homes for Sale     | 195         | 262         | + 34.4%                           | --           | --           | --                                |
| Months Supply of Inventory      | 5.4         | 7.4         | + 37.0%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | October   |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2023      | 2024      | Percent Change from Previous Year | Thru 10-2023 | Thru 10-2024 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |           |                                   |              |              |                                   |
| New Listings                    | 94        | 115       | + 22.3%                           | 1,142        | 1,343        | + 17.6%                           |
| Sold Listings                   | 94        | 108       | + 14.9%                           | 810          | 785          | - 3.1%                            |
| Median Sales Price*             | \$847,500 | \$815,500 | - 3.8%                            | \$771,150    | \$789,500    | + 2.4%                            |
| Average Sales Price*            | \$911,359 | \$898,219 | - 1.4%                            | \$871,898    | \$934,212    | + 7.1%                            |
| Percent of List Price Received* | 97.9%     | 97.4%     | - 0.5%                            | 97.8%        | 97.4%        | - 0.4%                            |
| Days on Market Until Sale       | 45        | 73        | + 62.2%                           | 40           | 52           | + 30.0%                           |
| Inventory of Homes for Sale     | 364       | 434       | + 19.2%                           | --           | --           | --                                |
| Months Supply of Inventory      | 4.6       | 5.7       | + 23.9%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

