

Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Key Metrics						
New Listings	99	97	- 2.0%	530	472	- 10.9%
Sold Listings	73	28	- 61.6%	374	247	- 34.0%
Median Sales Price*	\$1,485,395	\$1,623,500	+ 9.3%	\$1,455,000	\$1,900,000	+ 30.6%
Average Sales Price*	\$1,878,255	\$1,567,262	- 16.6%	\$1,779,059	\$2,159,692	+ 21.4%
Percent of List Price Received*	100.8%	96.3%	- 4.5%	100.8%	99.9%	- 0.9%
Days on Market Until Sale	28	47	+ 67.9%	34	31	- 8.8%
Inventory of Homes for Sale	144	226	+ 56.9%	--	--	--
Months Supply of Inventory	2.1	4.6	+ 119.0%	--	--	--

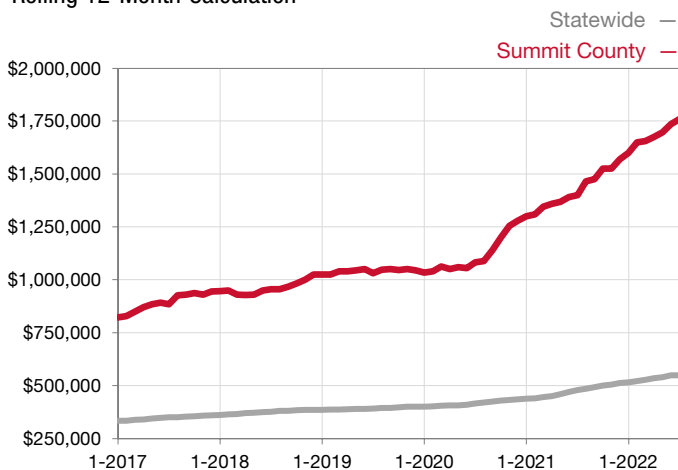
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
Key Metrics						
New Listings	215	142	- 34.0%	1,210	940	- 22.3%
Sold Listings	147	60	- 59.2%	904	536	- 40.7%
Median Sales Price*	\$570,000	\$767,500	+ 34.6%	\$600,000	\$727,500	+ 21.3%
Average Sales Price*	\$678,499	\$846,510	+ 24.8%	\$661,344	\$838,126	+ 26.7%
Percent of List Price Received*	100.8%	98.9%	- 1.9%	100.6%	101.1%	+ 0.5%
Days on Market Until Sale	17	16	- 5.9%	41	17	- 58.5%
Inventory of Homes for Sale	352	406	+ 15.3%	--	--	--
Months Supply of Inventory	2.2	4.0	+ 81.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

