

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

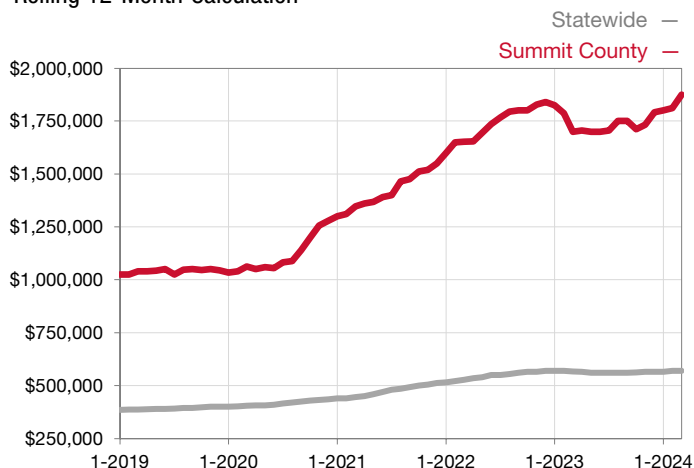
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	42	51	+ 21.4%	93	119	+ 28.0%
Sold Listings	31	27	- 12.9%	81	79	- 2.5%
Median Sales Price*	\$1,273,000	\$2,100,000	+ 65.0%	\$1,640,000	\$2,287,000	+ 39.5%
Average Sales Price*	\$1,397,106	\$2,615,704	+ 87.2%	\$1,967,030	\$2,717,442	+ 38.1%
Percent of List Price Received*	96.6%	95.8%	- 0.8%	97.2%	95.6%	- 1.6%
Days on Market Until Sale	74	86	+ 16.2%	73	99	+ 35.6%
Inventory of Homes for Sale	132	121	- 8.3%	--	--	--
Months Supply of Inventory	3.5	3.4	- 2.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	101	140	+ 38.6%	227	316	+ 39.2%
Sold Listings	78	72	- 7.7%	185	197	+ 6.5%
Median Sales Price*	\$775,000	\$786,050	+ 1.4%	\$745,000	\$751,500	+ 0.9%
Average Sales Price*	\$862,801	\$898,176	+ 4.1%	\$901,827	\$879,074	- 2.5%
Percent of List Price Received*	97.9%	96.9%	- 1.0%	97.6%	97.3%	- 0.3%
Days on Market Until Sale	63	55	- 12.7%	52	48	- 7.7%
Inventory of Homes for Sale	319	358	+ 12.2%	--	--	--
Months Supply of Inventory	4.0	4.5	+ 12.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

