

# Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

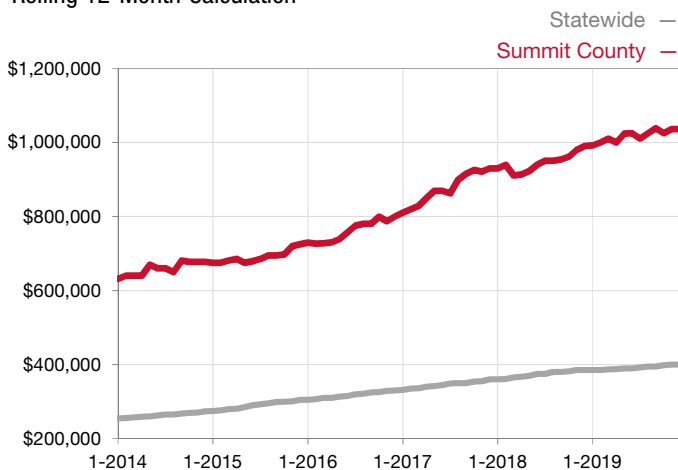
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	36	<b>36</b>	0.0%	894	<b>832</b>	- 6.9%
Sold Listings	44	<b>59</b>	+ 34.1%	605	<b>583</b>	- 3.6%
Median Sales Price*	\$1,075,000	<b>\$1,124,000</b>	+ 4.6%	\$990,000	<b>\$1,036,000</b>	+ 4.6%
Average Sales Price*	\$1,268,989	<b>\$1,201,871</b>	- 5.3%	\$1,194,188	<b>\$1,312,427</b>	+ 9.9%
Percent of List Price Received*	96.6%	<b>96.7%</b>	+ 0.1%	97.2%	<b>96.9%</b>	- 0.3%
Days on Market Until Sale	95	<b>110</b>	+ 15.8%	80	<b>82</b>	+ 2.5%
Inventory of Homes for Sale	285	<b>207</b>	- 27.4%	--	--	--
Months Supply of Inventory	5.7	<b>4.3</b>	- 24.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	92	<b>148</b>	+ 60.9%	1,727	<b>2,106</b>	+ 21.9%
Sold Listings	96	<b>133</b>	+ 38.5%	1,369	<b>1,403</b>	+ 2.5%
Median Sales Price*	\$526,250	<b>\$518,000</b>	- 1.6%	\$474,000	<b>\$510,500</b>	+ 7.7%
Average Sales Price*	\$578,622	<b>\$600,791</b>	+ 3.8%	\$553,520	<b>\$578,031</b>	+ 4.4%
Percent of List Price Received*	97.9%	<b>97.5%</b>	- 0.4%	98.2%	<b>97.8%</b>	- 0.4%
Days on Market Until Sale	58	<b>100</b>	+ 72.4%	52	<b>63</b>	+ 21.2%
Inventory of Homes for Sale	484	<b>555</b>	+ 14.7%	--	--	--
Months Supply of Inventory	4.2	<b>4.7</b>	+ 11.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

