

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®

Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

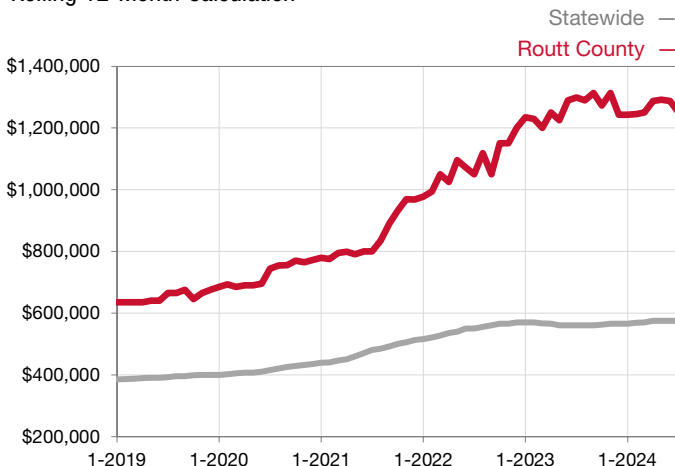
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	85	57	- 32.9%	350	280	- 20.0%
Sold Listings	35	25	- 28.6%	206	138	- 33.0%
Median Sales Price*	\$1,625,450	\$1,078,000	- 33.7%	\$1,289,500	\$1,296,250	+ 0.5%
Average Sales Price*	\$1,525,283	\$1,361,828	- 10.7%	\$1,568,392	\$1,946,961	+ 24.1%
Percent of List Price Received*	95.8%	96.9%	+ 1.1%	96.6%	97.3%	+ 0.7%
Days on Market Until Sale	52	70	+ 34.6%	79	82	+ 3.8%
Inventory of Homes for Sale	175	156	- 10.9%	--	--	--
Months Supply of Inventory	4.9	5.0	+ 2.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Key Metrics						
New Listings	58	62	+ 6.9%	386	337	- 12.7%
Sold Listings	75	22	- 70.7%	380	223	- 41.3%
Median Sales Price*	\$825,000	\$670,000	- 18.8%	\$751,625	\$864,000	+ 15.0%
Average Sales Price*	\$1,205,842	\$895,359	- 25.7%	\$895,416	\$1,106,743	+ 23.6%
Percent of List Price Received*	99.9%	98.8%	- 1.1%	99.1%	98.4%	- 0.7%
Days on Market Until Sale	21	19	- 9.5%	48	42	- 12.5%
Inventory of Homes for Sale	113	144	+ 27.4%	--	--	--
Months Supply of Inventory	2.1	3.8	+ 81.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

