Local Market Update for February 2024





Not all agents are the same!



Routt County

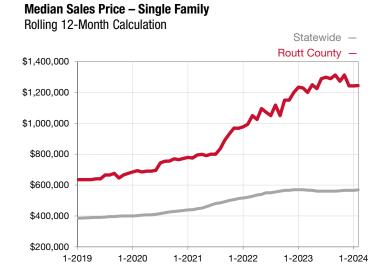
Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year	
New Listings	31	25	- 19.4%	57	46	- 19.3%	
Sold Listings	23	4	- 82.6%	35	20	- 42.9%	
Median Sales Price*	\$950,000	\$1,128,500	+ 18.8%	\$1,313,085	\$2,300,000	+ 75.2%	
Average Sales Price*	\$1,775,727	\$3,389,250	+ 90.9%	\$1,822,357	\$3,092,600	+ 69.7%	
Percent of List Price Received*	95.5%	86.0%	- 9.9%	96.6%	94.4%	- 2.3%	
Days on Market Until Sale	39	89	+ 128.2%	51	75	+ 47.1%	
Inventory of Homes for Sale	121	108	- 10.7%				
Months Supply of Inventory	2.9	3.0	+ 3.4%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year	
New Listings	37	62	+ 67.6%	83	96	+ 15.7%	
Sold Listings	61	52	- 14.8%	98	80	- 18.4%	
Median Sales Price*	\$655,000	\$858,000	+ 31.0%	\$665,000	\$858,000	+ 29.0%	
Average Sales Price*	\$808,108	\$1,220,769	+ 51.1%	\$767,979	\$1,113,703	+ 45.0%	
Percent of List Price Received*	97.3%	97.7%	+ 0.4%	98.2%	97.8%	- 0.4%	
Days on Market Until Sale	62	43	- 30.6%	56	52	- 7.1%	
Inventory of Homes for Sale	106	68	- 35.8%				
Months Supply of Inventory	1.7	1.4	- 17.6%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Townhouse-Condo

