

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

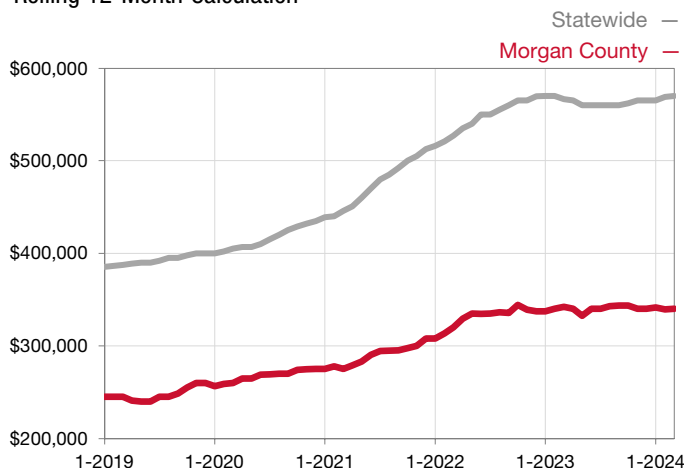
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	28	49	+ 75.0%	90	116	+ 28.9%
Sold Listings	25	26	+ 4.0%	79	70	- 11.4%
Median Sales Price*	\$329,000	\$352,500	+ 7.1%	\$337,500	\$331,500	- 1.8%
Average Sales Price*	\$327,955	\$356,276	+ 8.6%	\$345,146	\$359,811	+ 4.2%
Percent of List Price Received*	96.0%	97.6%	+ 1.7%	96.3%	96.3%	0.0%
Days on Market Until Sale	67	81	+ 20.9%	76	71	- 6.6%
Inventory of Homes for Sale	86	84	- 2.3%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	2	6	+ 200.0%
Sold Listings	1	1	0.0%	3	3	0.0%
Median Sales Price*	\$320,000	\$350,000	+ 9.4%	\$257,300	\$350,000	+ 36.0%
Average Sales Price*	\$320,000	\$350,000	+ 9.4%	\$260,767	\$361,667	+ 38.7%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.9%	88.8%	- 11.1%
Days on Market Until Sale	38	2	- 94.7%	42	62	+ 47.6%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--
Months Supply of Inventory	0.7	3.8	+ 442.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

