

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

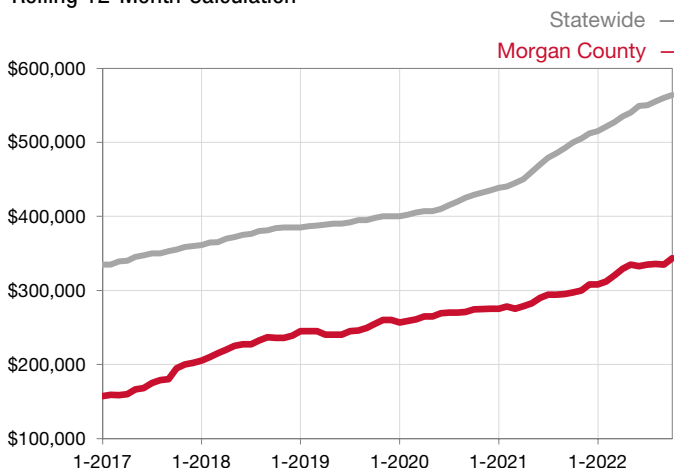
Single Family	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
New Listings	37	46	+ 24.3%	453	503	+ 11.0%
Sold Listings	37	27	- 27.0%	393	362	- 7.9%
Median Sales Price*	\$329,000	\$365,500	+ 11.1%	\$300,000	\$341,675	+ 13.9%
Average Sales Price*	\$312,329	\$430,283	+ 37.8%	\$320,708	\$353,294	+ 10.2%
Percent of List Price Received*	98.4%	98.0%	- 0.4%	99.0%	98.8%	- 0.2%
Days on Market Until Sale	34	54	+ 58.8%	43	49	+ 14.0%
Inventory of Homes for Sale	68	109	+ 60.3%	--	--	--
Months Supply of Inventory	1.7	3.1	+ 82.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	24	9	- 62.5%
Sold Listings	2	0	- 100.0%	19	16	- 15.8%
Median Sales Price*	\$279,393	\$0	- 100.0%	\$255,085	\$297,500	+ 16.6%
Average Sales Price*	\$279,393	\$0	- 100.0%	\$256,952	\$277,315	+ 7.9%
Percent of List Price Received*	100.6%	0.0%	- 100.0%	98.9%	97.1%	- 1.8%
Days on Market Until Sale	1	0	- 100.0%	40	27	- 32.5%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	2.1	0.8	- 61.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

