

Local Market Update for March 2025

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

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are the same!



Montrose County

Contact the Montrose Association of REALTORS® or Gunnison Country Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

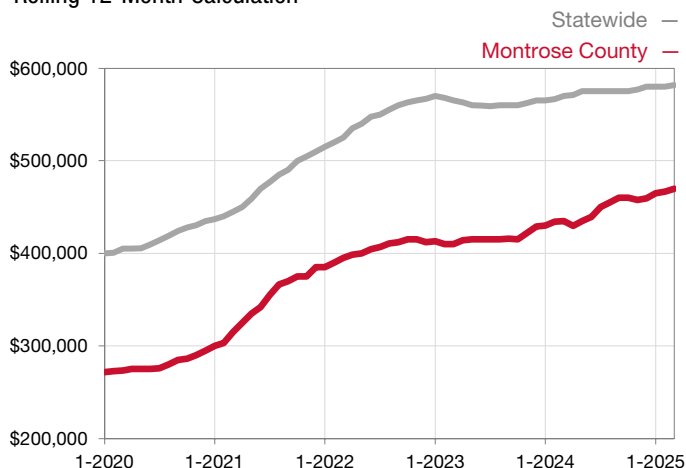
Single Family	March			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 03-2024	Thru 03-2025	Percent Change from Previous Year
New Listings	96	71	- 26.0%	199	187	- 6.0%
Sold Listings	39	38	- 2.6%	101	117	+ 15.8%
Median Sales Price*	\$424,100	\$465,000	+ 9.6%	\$420,000	\$470,000	+ 11.9%
Average Sales Price*	\$447,573	\$543,226	+ 21.4%	\$457,834	\$529,169	+ 15.6%
Percent of List Price Received*	98.2%	96.6%	- 1.6%	97.8%	96.9%	- 0.9%
Days on Market Until Sale	116	105	- 9.5%	120	121	+ 0.8%
Inventory of Homes for Sale	169	169	0.0%	--	--	--
Months Supply of Inventory	3.6	3.3	- 8.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2024	2025	Percent Change from Previous Year	Thru 03-2024	Thru 03-2025	Percent Change from Previous Year
New Listings	5	5	0.0%	12	18	+ 50.0%
Sold Listings	3	2	- 33.3%	6	7	+ 16.7%
Median Sales Price*	\$330,000	\$368,000	+ 11.5%	\$297,450	\$386,000	+ 29.8%
Average Sales Price*	\$361,667	\$368,000	+ 1.8%	\$321,650	\$390,700	+ 21.5%
Percent of List Price Received*	100.2%	98.2%	- 2.0%	99.3%	99.0%	- 0.3%
Days on Market Until Sale	40	70	+ 75.0%	44	58	+ 31.8%
Inventory of Homes for Sale	6	12	+ 100.0%	--	--	--
Months Supply of Inventory	1.7	4.0	+ 135.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

