

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Fourth Congressional District

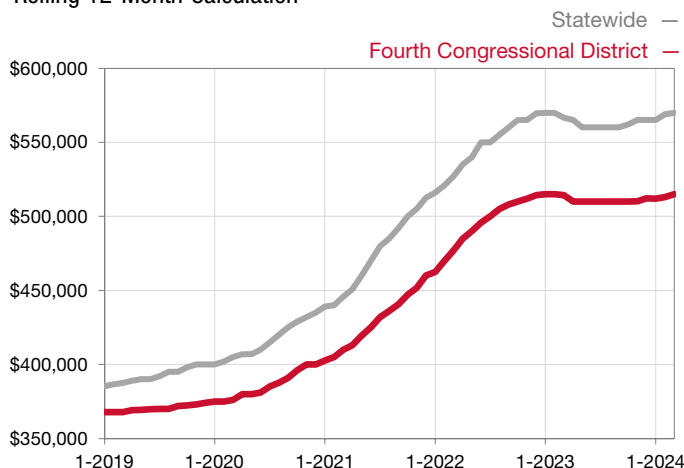
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	1,207	1,104	- 8.5%	2,803	3,043	+ 8.6%
Sold Listings	938	827	- 11.8%	2,218	2,053	- 7.4%
Median Sales Price*	\$506,605	\$525,000	+ 3.6%	\$500,000	\$506,000	+ 1.2%
Average Sales Price*	\$563,407	\$589,994	+ 4.7%	\$562,378	\$576,698	+ 2.5%
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	98.8%	98.8%	0.0%
Days on Market Until Sale	70	65	- 7.1%	76	71	- 6.6%
Inventory of Homes for Sale	1,653	1,643	- 0.6%	--	--	--
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	244	212	- 13.1%	586	617	+ 5.3%
Sold Listings	174	156	- 10.3%	418	411	- 1.7%
Median Sales Price*	\$387,500	\$397,495	+ 2.6%	\$393,183	\$391,000	- 0.6%
Average Sales Price*	\$399,276	\$416,054	+ 4.2%	\$405,513	\$409,978	+ 1.1%
Percent of List Price Received*	99.9%	99.7%	- 0.2%	99.8%	99.2%	- 0.6%
Days on Market Until Sale	91	97	+ 6.6%	101	96	- 5.0%
Inventory of Homes for Sale	434	401	- 7.6%	--	--	--
Months Supply of Inventory	2.4	2.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

