

Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



El Paso County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

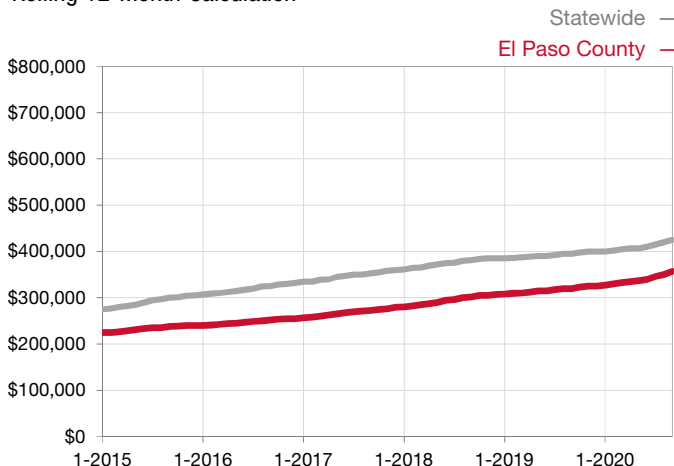
Single Family	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Key Metrics						
New Listings	1,272	1,410	+ 10.8%	13,505	13,088	- 3.1%
Sold Listings	1,256	1,582	+ 26.0%	11,159	11,382	+ 2.0%
Median Sales Price*	\$325,000	\$385,000	+ 18.5%	\$325,000	\$365,000	+ 12.3%
Average Sales Price*	\$368,949	\$430,355	+ 16.6%	\$366,096	\$410,578	+ 12.2%
Percent of List Price Received*	99.8%	100.8%	+ 1.0%	99.9%	100.6%	+ 0.7%
Days on Market Until Sale	25	19	- 24.0%	29	21	- 27.6%
Inventory of Homes for Sale	2,047	921	- 55.0%	--	--	--
Months Supply of Inventory	1.7	0.7	- 58.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
Key Metrics						
New Listings	201	232	+ 15.4%	1,876	1,958	+ 4.4%
Sold Listings	198	232	+ 17.2%	1,602	1,657	+ 3.4%
Median Sales Price*	\$240,000	\$275,000	+ 14.6%	\$225,000	\$250,000	+ 11.1%
Average Sales Price*	\$269,415	\$288,167	+ 7.0%	\$243,457	\$264,412	+ 8.6%
Percent of List Price Received*	99.7%	100.9%	+ 1.2%	100.0%	100.5%	+ 0.5%
Days on Market Until Sale	19	17	- 10.5%	19	18	- 5.3%
Inventory of Homes for Sale	236	126	- 46.6%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

