Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®





Douglas County

Contact the Douglas Elbert REALTOR® Association, Denver Metro Association of REALTOR® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

| Single Family | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year | |
| New Listings | 644 | 597 | - 7.3% | 1,425 | 1,569 | + 10.1% | |
| Sold Listings | 510 | 470 | - 7.8% | 1,109 | 1,146 | + 3.3% | |
| Median Sales Price* | \$700,000 | \$718,383 | + 2.6% | \$694,000 | \$715,250 | + 3.1% | |
| Average Sales Price* | \$835,318 | \$869,767 | + 4.1% | \$817,290 | \$846,799 | + 3.6% | |
| Percent of List Price Received* | 99.4% | 99.5% | + 0.1% | 98.8% | 99.1% | + 0.3% | |
| Days on Market Until Sale | 45 | 47 | + 4.4% | 51 | 52 | + 2.0% | |
| Inventory of Homes for Sale | 790 | 763 | - 3.4% | | | | |
| Months Supply of Inventory | 1.6 | 1.8 | + 12.5% | | | | |

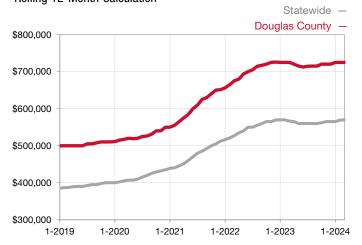
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year | |
| New Listings | 127 | 99 | - 22.0% | 305 | 259 | - 15.1% | |
| Sold Listings | 106 | 72 | - 32.1% | 245 | 213 | - 13.1% | |
| Median Sales Price* | \$492,495 | \$499,995 | + 1.5% | \$490,990 | \$500,000 | + 1.8% | |
| Average Sales Price* | \$506,255 | \$520,218 | + 2.8% | \$495,436 | \$509,787 | + 2.9% | |
| Percent of List Price Received* | 99.2% | 99.2% | 0.0% | 99.0% | 99.1% | + 0.1% | |
| Days on Market Until Sale | 52 | 38 | - 26.9% | 51 | 50 | - 2.0% | |
| Inventory of Homes for Sale | 157 | 111 | - 29.3% | | | | |
| Months Supply of Inventory | 1.8 | 1.3 | - 27.8% | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

