

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



## Denver County

Contact the Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

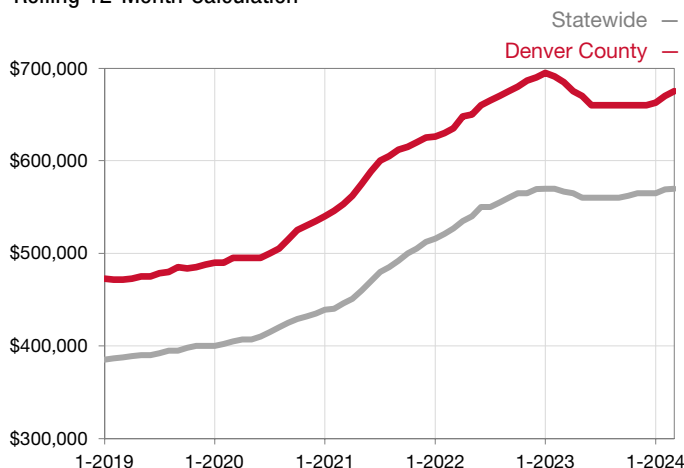
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	686	671	- 2.2%	1,487	1,777	+ 19.5%
Sold Listings	480	500	+ 4.2%	1,131	1,183	+ 4.6%
Median Sales Price*	\$650,000	\$699,750	+ 7.7%	\$620,000	\$675,000	+ 8.9%
Average Sales Price*	\$873,203	\$897,662	+ 2.8%	\$822,620	\$858,887	+ 4.4%
Percent of List Price Received*	99.9%	99.9%	0.0%	99.0%	99.3%	+ 0.3%
Days on Market Until Sale	32	29	- 9.4%	39	38	- 2.6%
Inventory of Homes for Sale	728	752	+ 3.3%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	551	535	- 2.9%	1,244	1,401	+ 12.6%
Sold Listings	369	298	- 19.2%	855	792	- 7.4%
Median Sales Price*	\$469,000	\$426,500	- 9.1%	\$440,000	\$419,000	- 4.8%
Average Sales Price*	\$575,384	\$545,877	- 5.1%	\$544,963	\$543,895	- 0.2%
Percent of List Price Received*	99.6%	99.2%	- 0.4%	99.0%	98.8%	- 0.2%
Days on Market Until Sale	33	43	+ 30.3%	40	53	+ 32.5%
Inventory of Homes for Sale	759	919	+ 21.1%	--	--	--
Months Supply of Inventory	1.8	2.7	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

