

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## Boulder County

Contact the Boulder Area REALTOR® Association, Longmont Association of REALTORS® or Estes Park Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

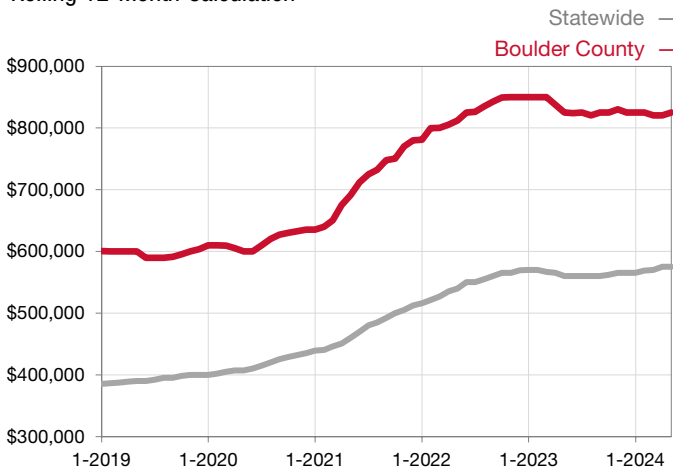
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	449	520	+ 15.8%	1,621	1,989	+ 22.7%
Sold Listings	278	334	+ 20.1%	957	1,258	+ 31.5%
Median Sales Price*	\$842,500	\$866,000	+ 2.8%	\$850,000	\$831,000	- 2.2%
Average Sales Price*	\$1,104,133	\$1,116,497	+ 1.1%	\$1,142,871	\$1,069,176	- 6.4%
Percent of List Price Received*	99.8%	98.9%	- 0.9%	99.1%	98.6%	- 0.5%
Days on Market Until Sale	45	47	+ 4.4%	54	56	+ 3.7%
Inventory of Homes for Sale	630	772	+ 22.5%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	162	200	+ 23.5%	685	850	+ 24.1%
Sold Listings	134	124	- 7.5%	493	485	- 1.6%
Median Sales Price*	\$480,500	\$503,563	+ 4.8%	\$496,000	\$490,000	- 1.2%
Average Sales Price*	\$558,344	\$541,594	- 3.0%	\$563,246	\$558,231	- 0.9%
Percent of List Price Received*	100.5%	99.3%	- 1.2%	99.9%	98.7%	- 1.2%
Days on Market Until Sale	40	52	+ 30.0%	50	72	+ 44.0%
Inventory of Homes for Sale	261	381	+ 46.0%	--	--	--
Months Supply of Inventory	2.5	3.9	+ 56.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

