

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

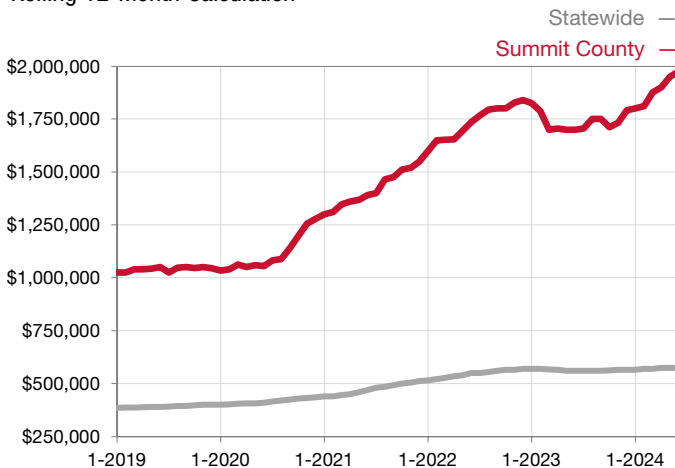
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
New Listings	97	143	+ 47.4%	273	409	+ 49.8%
Sold Listings	34	24	- 29.4%	179	171	- 4.5%
Median Sales Price*	\$1,743,518	\$2,425,000	+ 39.1%	\$1,702,500	\$2,250,000	+ 32.2%
Average Sales Price*	\$1,898,245	\$2,553,748	+ 34.5%	\$1,938,895	\$2,654,335	+ 36.9%
Percent of List Price Received*	99.0%	96.8%	- 2.2%	97.9%	96.5%	- 1.4%
Days on Market Until Sale	50	25	- 50.0%	60	72	+ 20.0%
Inventory of Homes for Sale	207	285	+ 37.7%	--	--	--
Months Supply of Inventory	5.7	8.1	+ 42.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
New Listings	156	191	+ 22.4%	640	828	+ 29.4%
Sold Listings	59	62	+ 5.1%	402	421	+ 4.7%
Median Sales Price*	\$747,000	\$710,000	- 5.0%	\$775,000	\$774,500	- 0.1%
Average Sales Price*	\$838,081	\$809,663	- 3.4%	\$875,767	\$898,440	+ 2.6%
Percent of List Price Received*	98.5%	97.7%	- 0.8%	98.0%	97.4%	- 0.6%
Days on Market Until Sale	32	36	+ 12.5%	42	47	+ 11.9%
Inventory of Homes for Sale	436	538	+ 23.4%	--	--	--
Months Supply of Inventory	5.7	6.7	+ 17.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

