

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

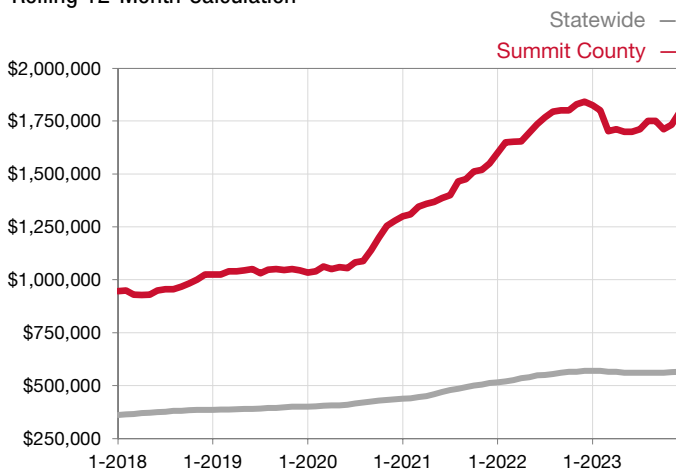
Single Family	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	23	23	0.0%	655	554	- 15.4%
Sold Listings	39	36	- 7.7%	472	431	- 8.7%
Median Sales Price*	\$1,520,000	\$1,865,000	+ 22.7%	\$1,842,710	\$1,792,000	- 2.8%
Average Sales Price*	\$1,875,351	\$2,592,889	+ 38.3%	\$2,093,536	\$2,077,842	- 0.7%
Percent of List Price Received*	94.1%	93.1%	- 1.1%	98.6%	97.0%	- 1.6%
Days on Market Until Sale	68	161	+ 136.8%	40	69	+ 72.5%
Inventory of Homes for Sale	150	136	- 9.3%	--	--	--
Months Supply of Inventory	3.8	3.8	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	72	72	0.0%	1,415	1,303	- 7.9%
Sold Listings	65	66	+ 1.5%	988	945	- 4.4%
Median Sales Price*	\$710,000	\$772,500	+ 8.8%	\$725,000	\$780,000	+ 7.6%
Average Sales Price*	\$781,007	\$854,909	+ 9.5%	\$830,914	\$877,754	+ 5.6%
Percent of List Price Received*	97.3%	96.8%	- 0.5%	99.5%	97.7%	- 1.8%
Days on Market Until Sale	38	46	+ 21.1%	25	41	+ 64.0%
Inventory of Homes for Sale	317	294	- 7.3%	--	--	--
Months Supply of Inventory	3.9	3.7	- 5.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

