

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®

## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	94	81	- 13.8%	341	276	- 19.1%
Sold Listings	48	40	- 16.7%	237	175	- 26.2%
Median Sales Price*	\$1,420,000	<b>\$1,975,429</b>	+ 39.1%	\$1,460,000	<b>\$2,029,595</b>	+ 39.0%
Average Sales Price*	\$1,710,994	<b>\$2,198,310</b>	+ 28.5%	\$1,809,574	<b>\$2,304,435</b>	+ 27.3%
Percent of List Price Received*	102.5%	<b>102.0%</b>	- 0.5%	100.6%	<b>100.4%</b>	- 0.2%
Days on Market Until Sale	25	<b>13</b>	- 48.0%	41	<b>33</b>	- 19.5%
Inventory of Homes for Sale	107	<b>125</b>	+ 16.8%	--	--	--
Months Supply of Inventory	1.6	<b>2.3</b>	+ 43.8%	--	--	--

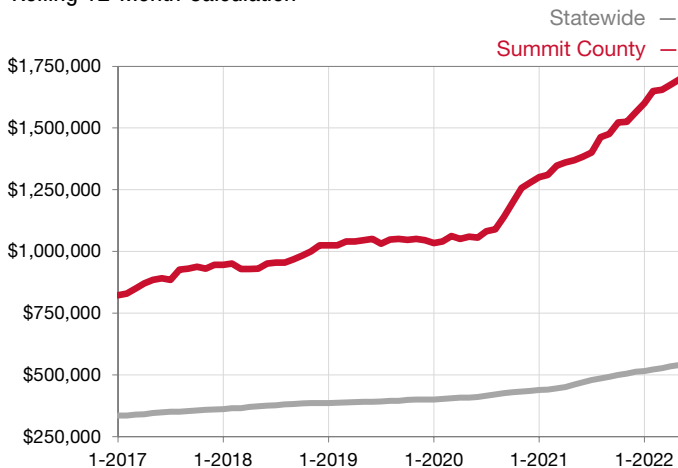
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	179	162	- 9.5%	827	640	- 22.6%
Sold Listings	125	82	- 34.4%	601	383	- 36.3%
Median Sales Price*	\$679,000	<b>\$892,000</b>	+ 31.4%	\$599,000	<b>\$725,000</b>	+ 21.0%
Average Sales Price*	\$740,902	<b>\$923,136</b>	+ 24.6%	\$645,412	<b>\$841,929</b>	+ 30.4%
Percent of List Price Received*	101.2%	<b>102.4%</b>	+ 1.2%	100.2%	<b>101.8%</b>	+ 1.6%
Days on Market Until Sale	20	<b>14</b>	- 30.0%	53	<b>18</b>	- 66.0%
Inventory of Homes for Sale	283	<b>305</b>	+ 7.8%	--	--	--
Months Supply of Inventory	1.8	<b>2.7</b>	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

