## **Local Market Update for February 2022**





Not all agents are the same!

## **Denver County**

Contact the Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	February			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year	
New Listings	620	569	- 8.2%	1,172	1,042	- 11.1%	
Sold Listings	523	424	- 18.9%	969	776	- 19.9%	
Median Sales Price*	\$590,000	\$659,000	+ 11.7%	\$565,000	\$615,000	+ 8.8%	
Average Sales Price*	\$727,740	\$810,914	+ 11.4%	\$710,357	\$765,261	+ 7.7%	
Percent of List Price Received*	102.7%	106.3%	+ 3.5%	101.8%	104.6%	+ 2.8%	
Days on Market Until Sale	21	13	- 38.1%	23	15	- 34.8%	
Inventory of Homes for Sale	383	133	- 65.3%				
Months Supply of Inventory	0.6	0.2	- 66.7%				

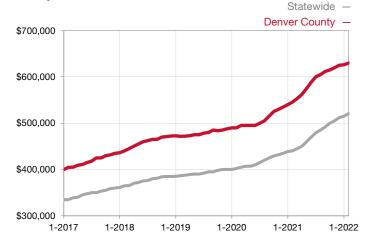
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	563	520	- 7.6%	1,122	956	- 14.8%
Sold Listings	518	422	- 18.5%	892	792	- 11.2%
Median Sales Price*	\$407,000	\$440,000	+ 8.1%	\$424,975	\$431,750	+ 1.6%
Average Sales Price*	\$493,896	\$522,991	+ 5.9%	\$497,153	\$523,511	+ 5.3%
Percent of List Price Received*	99.7%	103.2%	+ 3.5%	99.5%	102.4%	+ 2.9%
Days on Market Until Sale	47	21	- 55.3%	49	26	- 46.9%
Inventory of Homes for Sale	790	204	- 74.2%			
Months Supply of Inventory	1.5	0.3	- 80.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

Statewide —

Denver County —

\$450,000

\$350,000

\$250,000

\$250,000

1-2017 1-2018 1-2019 1-2020 1-2021 1-2022