

Local Market Update for June 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Montrose County

Contact the Montrose Association of REALTORS® or Gunnison Country Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

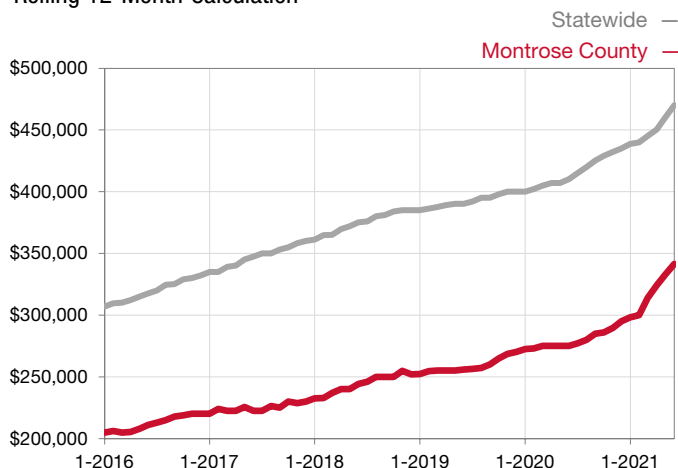
Single Family	June			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
New Listings	92	101	+ 9.8%	458	469	+ 2.4%
Sold Listings	59	86	+ 45.8%	278	383	+ 37.8%
Median Sales Price*	\$285,000	\$367,000	+ 28.8%	\$274,500	\$370,815	+ 35.1%
Average Sales Price*	\$326,223	\$451,511	+ 38.4%	\$312,677	\$416,828	+ 33.3%
Percent of List Price Received*	97.5%	100.4%	+ 3.0%	97.9%	99.6%	+ 1.7%
Days on Market Until Sale	97	78	- 19.6%	105	90	- 14.3%
Inventory of Homes for Sale	230	106	- 53.9%	--	--	--
Months Supply of Inventory	4.2	1.5	- 64.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year
New Listings	4	1	- 75.0%	22	22	0.0%
Sold Listings	3	2	- 33.3%	14	25	+ 78.6%
Median Sales Price*	\$270,000	\$318,500	+ 18.0%	\$222,500	\$260,000	+ 16.9%
Average Sales Price*	\$278,000	\$318,500	+ 14.6%	\$236,629	\$267,930	+ 13.2%
Percent of List Price Received*	100.0%	100.2%	+ 0.2%	99.8%	100.0%	+ 0.2%
Days on Market Until Sale	34	50	+ 47.1%	93	87	- 6.5%
Inventory of Homes for Sale	14	3	- 78.6%	--	--	--
Months Supply of Inventory	4.3	0.8	- 81.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

