## Local Market Update for June 2021



A Research Tool Provided by the Colorado Association of REALTORS®

## **Denver County**

Contact the Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family		June		Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year	
New Listings	914	1,102	+ 20.6%	4,511	4,837	+ 7.2%	
Sold Listings	824	866	+ 5.1%	3,235	4,070	+ 25.8%	
Median Sales Price*	\$515,500	\$665,000	+ 29.0%	\$505,000	\$631,650	+ 25.1%	
Average Sales Price*	\$618,577	\$834,089	+ 34.8%	\$607,211	\$782,556	+ 28.9%	
Percent of List Price Received*	99.8%	105.5%	+ 5.7%	99.6%	104.5%	+ 4.9%	
Days on Market Until Sale	20	7	- 65.0%	24	13	- 45.8%	
Inventory of Homes for Sale	967	414	- 57.2%				
Months Supply of Inventory	1.6	0.6	- 62.5%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		June			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 06-2020	Thru 06-2021	Percent Change from Previous Year		
New Listings	841	786	- 6.5%	4,116	4,118	+ 0.0%		
Sold Listings	598	719	+ 20.2%	2,619	3,794	+ 44.9%		
Median Sales Price*	\$405,000	\$440,000	+ 8.6%	\$407,500	\$434,000	+ 6.5%		
Average Sales Price*	\$446,116	\$527,235	+ 18.2%	\$459,068	\$517,381	+ 12.7%		
Percent of List Price Received*	99.0%	102.5%	+ 3.5%	99.1%	101.2%	+ 2.1%		
Days on Market Until Sale	35	21	- 40.0%	41	33	- 19.5%		
Inventory of Homes for Sale	1,482	534	- 64.0%					
Months Supply of Inventory	3.2	0.9	- 71.9%					

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

