

Local Market Update for September 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

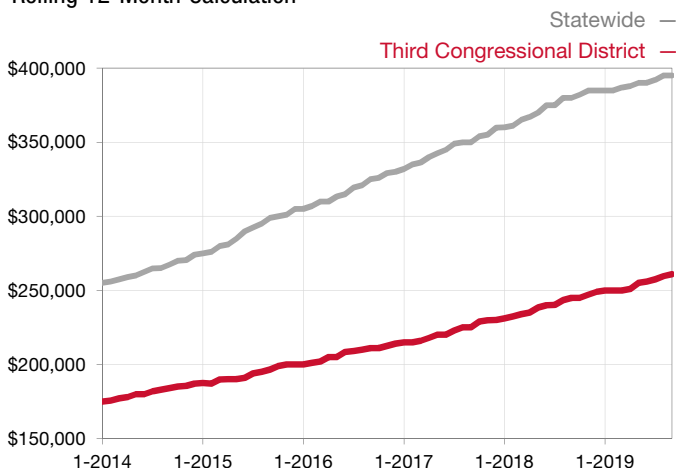
Single Family	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	1,315	1,364	+ 3.7%	14,012	13,651	- 2.6%
Sold Listings	1,059	1,034	- 2.4%	9,500	8,925	- 6.1%
Median Sales Price*	\$248,050	\$285,000	+ 14.9%	\$247,900	\$265,000	+ 6.9%
Average Sales Price*	\$407,038	\$413,636	+ 1.6%	\$363,784	\$402,772	+ 10.7%
Percent of List Price Received*	97.3%	97.4%	+ 0.1%	97.7%	97.7%	0.0%
Days on Market Until Sale	90	96	+ 6.7%	95	97	+ 2.1%
Inventory of Homes for Sale	5,499	5,024	- 8.6%	--	--	--
Months Supply of Inventory	5.3	5.1	- 3.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 09-2018	Thru 09-2019	Percent Change from Previous Year
New Listings	245	209	- 14.7%	2,730	2,646	- 3.1%
Sold Listings	213	230	+ 8.0%	1,914	1,936	+ 1.1%
Median Sales Price*	\$298,000	\$265,000	- 11.1%	\$265,250	\$290,000	+ 9.3%
Average Sales Price*	\$529,033	\$515,406	- 2.6%	\$461,040	\$476,298	+ 3.3%
Percent of List Price Received*	97.8%	97.4%	- 0.4%	97.5%	97.5%	0.0%
Days on Market Until Sale	95	91	- 4.2%	100	102	+ 2.0%
Inventory of Homes for Sale	1,145	1,034	- 9.7%	--	--	--
Months Supply of Inventory	5.5	4.8	- 12.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

