

# Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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## San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

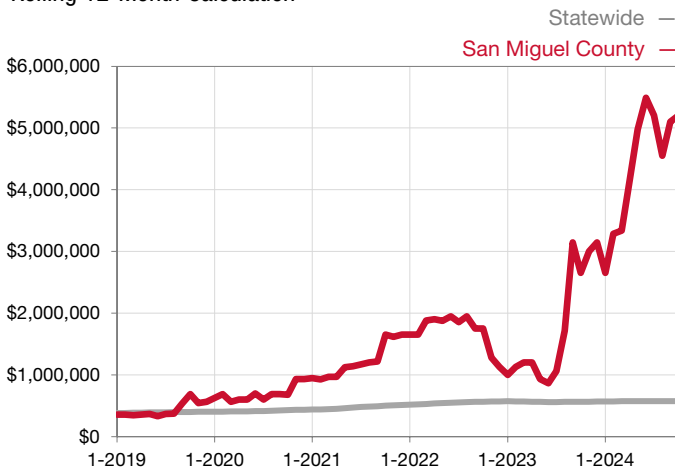
Single Family	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	5	+ 25.0%	86	84	- 2.3%
Sold Listings	4	3	- 25.0%	30	32	+ 6.7%
Median Sales Price*	\$1,162,500	<b>\$600,000</b>	- 48.4%	\$3,142,500	<b>\$5,450,000</b>	+ 73.4%
Average Sales Price*	\$2,193,750	<b>\$3,161,667</b>	+ 44.1%	\$3,895,458	<b>\$5,001,339</b>	+ 28.4%
Percent of List Price Received*	95.9%	<b>93.8%</b>	- 2.2%	95.7%	<b>93.5%</b>	- 2.3%
Days on Market Until Sale	112	<b>114</b>	+ 1.8%	145	<b>159</b>	+ 9.7%
Inventory of Homes for Sale	47	<b>51</b>	+ 8.5%	--	--	--
Months Supply of Inventory	11.8	<b>15.3</b>	+ 29.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	0	- 100.0%	42	26	- 38.1%
Sold Listings	5	0	- 100.0%	32	12	- 62.5%
Median Sales Price*	\$1,612,500	<b>\$0</b>	- 100.0%	\$2,125,000	<b>\$1,575,000</b>	- 25.9%
Average Sales Price*	\$1,671,500	<b>\$0</b>	- 100.0%	\$2,222,344	<b>\$2,491,083</b>	+ 12.1%
Percent of List Price Received*	100.7%	<b>0.0%</b>	- 100.0%	98.3%	<b>97.1%</b>	- 1.2%
Days on Market Until Sale	68	0	- 100.0%	100	140	+ 40.0%
Inventory of Homes for Sale	13	<b>13</b>	0.0%	--	--	--
Months Supply of Inventory	4.1	<b>5.8</b>	+ 41.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

