

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

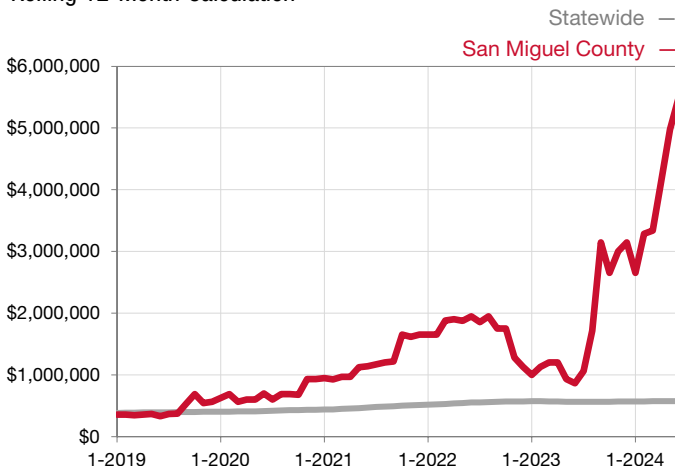
| Single Family | June | | | Year to Date | | |
|---------------------------------|-------------|---------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 06-2023 | Thru 06-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 14 | 21 | + 50.0% | 44 | 49 | + 11.4% |
| Sold Listings | 6 | 2 | - 66.7% | 15 | 21 | + 40.0% |
| Median Sales Price* | \$1,731,750 | \$12,250,000 | + 607.4% | \$865,000 | \$6,625,000 | + 665.9% |
| Average Sales Price* | \$3,312,917 | \$12,250,000 | + 269.8% | \$2,591,117 | \$5,817,855 | + 124.5% |
| Percent of List Price Received* | 94.0% | 94.5% | + 0.5% | 95.2% | 92.6% | - 2.7% |
| Days on Market Until Sale | 180 | 114 | - 36.7% | 152 | 158 | + 3.9% |
| Inventory of Homes for Sale | 48 | 41 | - 14.6% | -- | -- | -- |
| Months Supply of Inventory | 13.1 | 10.3 | - 21.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|-------------|------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 06-2023 | Thru 06-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 5 | 5 | 0.0% | 21 | 19 | - 9.5% |
| Sold Listings | 2 | 2 | 0.0% | 16 | 9 | - 43.8% |
| Median Sales Price* | \$1,687,500 | \$949,500 | - 43.7% | \$2,500,000 | \$1,350,000 | - 46.0% |
| Average Sales Price* | \$1,687,500 | \$949,500 | - 43.7% | \$2,504,688 | \$1,837,333 | - 26.6% |
| Percent of List Price Received* | 108.8% | 96.3% | - 11.5% | 98.5% | 97.4% | - 1.1% |
| Days on Market Until Sale | 44 | 59 | + 34.1% | 127 | 154 | + 21.3% |
| Inventory of Homes for Sale | 12 | 15 | + 25.0% | -- | -- | -- |
| Months Supply of Inventory | 4.4 | 5.3 | + 20.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

