

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

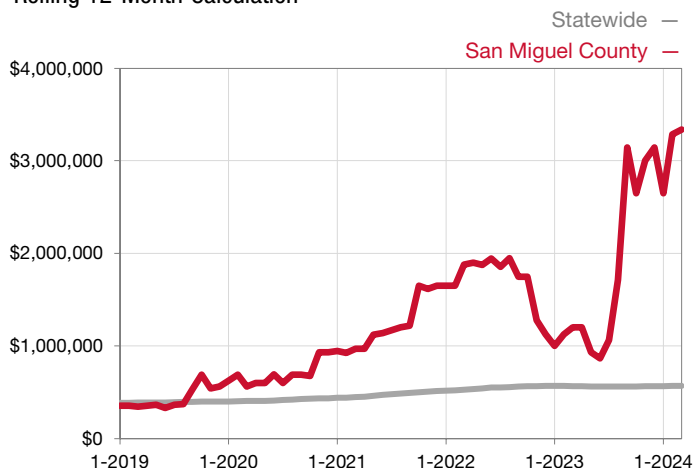
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	2	7	+ 250.0%	15	20	+ 33.3%
Sold Listings	5	6	+ 20.0%	8	14	+ 75.0%
Median Sales Price*	\$2,300,000	\$2,113,900	- 8.1%	\$1,582,500	\$3,128,075	+ 97.7%
Average Sales Price*	\$2,423,850	\$3,785,633	+ 56.2%	\$2,344,906	\$4,453,925	+ 89.9%
Percent of List Price Received*	97.7%	82.4%	- 15.7%	96.5%	90.6%	- 6.1%
Days on Market Until Sale	107	145	+ 35.5%	118	148	+ 25.4%
Inventory of Homes for Sale	32	40	+ 25.0%	--	--	--
Months Supply of Inventory	8.4	9.1	+ 8.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	1	4	+ 300.0%	7	8	+ 14.3%
Sold Listings	2	2	0.0%	9	4	- 55.6%
Median Sales Price*	\$3,325,000	\$1,120,000	- 66.3%	\$3,200,000	\$1,148,500	- 64.1%
Average Sales Price*	\$3,325,000	\$1,120,000	- 66.3%	\$2,761,667	\$1,134,250	- 58.9%
Percent of List Price Received*	97.6%	102.1%	+ 4.6%	96.2%	99.6%	+ 3.5%
Days on Market Until Sale	180	142	- 21.1%	120	138	+ 15.0%
Inventory of Homes for Sale	9	11	+ 22.2%	--	--	--
Months Supply of Inventory	2.7	3.7	+ 37.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

