

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®

San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

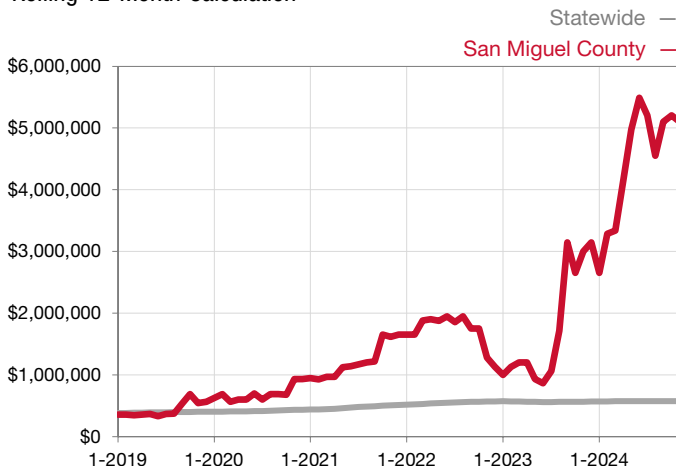
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	5	2	- 60.0%	91	87	- 4.4%
Sold Listings	5	4	- 20.0%	35	36	+ 2.9%
Median Sales Price*	\$1,500,000	\$2,194,500	+ 46.3%	\$3,000,000	\$4,775,000	+ 59.2%
Average Sales Price*	\$5,445,000	\$2,902,250	- 46.7%	\$4,116,821	\$4,768,107	+ 15.8%
Percent of List Price Received*	93.7%	93.9%	+ 0.2%	95.4%	93.6%	- 1.9%
Days on Market Until Sale	149	134	- 10.1%	145	156	+ 7.6%
Inventory of Homes for Sale	43	47	+ 9.3%	--	--	--
Months Supply of Inventory	9.8	14.5	+ 48.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	43	27	- 37.2%
Sold Listings	2	2	0.0%	34	14	- 58.8%
Median Sales Price*	\$2,875,000	\$1,925,000	- 33.0%	\$2,125,000	\$1,575,000	- 25.9%
Average Sales Price*	\$2,875,000	\$1,925,000	- 33.0%	\$2,260,735	\$2,410,214	+ 6.6%
Percent of List Price Received*	90.0%	100.0%	+ 11.1%	97.8%	97.5%	- 0.3%
Days on Market Until Sale	145	78	- 46.2%	103	131	+ 27.2%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	3.9	4.4	+ 12.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

