## **Local Market Update for March 2024**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

## **Pitkin County**

Contact the Aspen Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | March        |             |                                      | Year to Date |              |                                      |  |
|---------------------------------|--------------|-------------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023         | 2024        | Percent Change<br>from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 26           | 18          | - 30.8%                              | 62           | 48           | - 22.6%                              |  |
| Sold Listings                   | 12           | 10          | - 16.7%                              | 35           | 31           | - 11.4%                              |  |
| Median Sales Price*             | \$7,237,500  | \$7,237,500 | 0.0%                                 | \$6,400,000  | \$7,500,000  | + 17.2%                              |  |
| Average Sales Price*            | \$10,060,096 | \$9,935,000 | - 1.2%                               | \$8,808,664  | \$10,883,065 | + 23.5%                              |  |
| Percent of List Price Received* | 91.9%        | 92.3%       | + 0.4%                               | 93.0%        | 92.2%        | - 0.9%                               |  |
| Days on Market Until Sale       | 117          | 100         | - 14.5%                              | 99           | 149          | + 50.5%                              |  |
| Inventory of Homes for Sale     | 135          | 114         | - 15.6%                              |              |              |                                      |  |
| Months Supply of Inventory      | 10.3         | 8.4         | - 18.4%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | March     |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 1         | 1         | 0.0%                                 | 5            | 7            | + 40.0%                              |  |
| Sold Listings                   | 1         | 2         | + 100.0%                             | 5            | 5            | 0.0%                                 |  |
| Median Sales Price*             | \$250,000 | \$522,000 | + 108.8%                             | \$165,000    | \$460,000    | + 178.8%                             |  |
| Average Sales Price*            | \$250,000 | \$522,000 | + 108.8%                             | \$183,000    | \$1,421,800  | + 676.9%                             |  |
| Percent of List Price Received* | 100.0%    | 100.8%    | + 0.8%                               | 99.2%        | 98.3%        | - 0.9%                               |  |
| Days on Market Until Sale       | 61        | 3         | - 95.1%                              | 63           | 18           | - 71.4%                              |  |
| Inventory of Homes for Sale     | 8         | 7         | - 12.5%                              |              |              |                                      |  |
| Months Supply of Inventory      | 4.8       | 3.1       | - 35.4%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Single Family

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

