

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

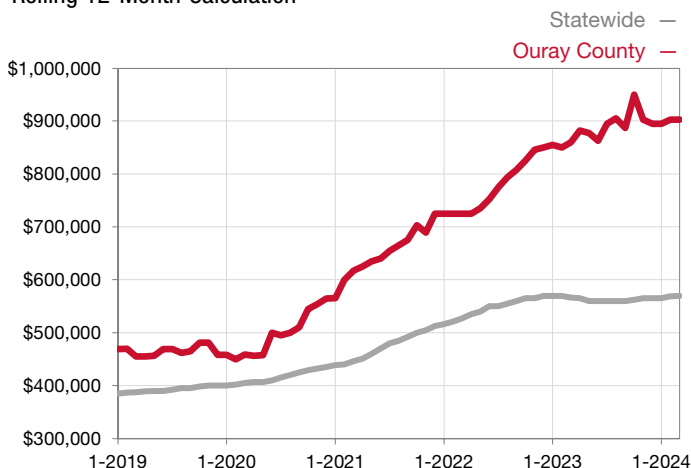
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	8	12	+ 50.0%	17	32	+ 88.2%
Sold Listings	1	3	+ 200.0%	8	13	+ 62.5%
Median Sales Price*	\$425,000	\$891,450	+ 109.8%	\$872,500	\$1,125,000	+ 28.9%
Average Sales Price*	\$425,000	\$1,225,483	+ 188.3%	\$1,050,875	\$1,289,027	+ 22.7%
Percent of List Price Received*	68.0%	98.7%	+ 45.1%	91.0%	97.0%	+ 6.6%
Days on Market Until Sale	128	74	- 42.2%	103	96	- 6.8%
Inventory of Homes for Sale	28	48	+ 71.4%	--	--	--
Months Supply of Inventory	3.7	7.6	+ 105.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	1	1	0.0%	8	5	- 37.5%
Sold Listings	2	0	- 100.0%	3	3	0.0%
Median Sales Price*	\$792,500	\$0	- 100.0%	\$610,000	\$625,000	+ 2.5%
Average Sales Price*	\$792,500	\$0	- 100.0%	\$690,000	\$740,833	+ 7.4%
Percent of List Price Received*	96.9%	0.0%	- 100.0%	97.1%	94.2%	- 3.0%
Days on Market Until Sale	147	0	- 100.0%	135	110	- 18.5%
Inventory of Homes for Sale	11	6	- 45.5%	--	--	--
Months Supply of Inventory	5.8	3.3	- 43.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

