

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

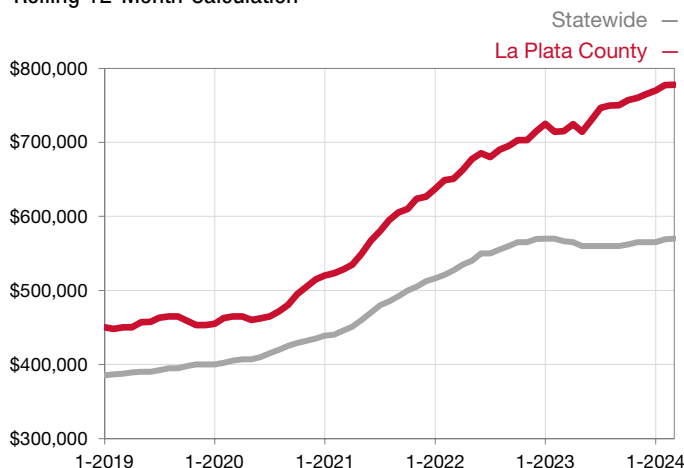
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	46	68	+ 47.8%	102	121	+ 18.6%
Sold Listings	36	29	- 19.4%	86	69	- 19.8%
Median Sales Price*	\$775,000	\$760,000	- 1.9%	\$682,500	\$750,000	+ 9.9%
Average Sales Price*	\$1,048,363	\$826,672	- 21.1%	\$855,976	\$886,703	+ 3.6%
Percent of List Price Received*	96.5%	97.1%	+ 0.6%	96.3%	96.9%	+ 0.6%
Days on Market Until Sale	103	145	+ 40.8%	101	134	+ 32.7%
Inventory of Homes for Sale	107	131	+ 22.4%	--	--	--
Months Supply of Inventory	2.0	2.8	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	25	20	- 20.0%	46	74	+ 60.9%
Sold Listings	18	19	+ 5.6%	43	47	+ 9.3%
Median Sales Price*	\$537,000	\$580,000	+ 8.0%	\$525,000	\$535,000	+ 1.9%
Average Sales Price*	\$548,206	\$511,763	- 6.6%	\$522,374	\$531,096	+ 1.7%
Percent of List Price Received*	99.2%	98.2%	- 1.0%	98.0%	97.8%	- 0.2%
Days on Market Until Sale	103	85	- 17.5%	92	92	0.0%
Inventory of Homes for Sale	38	70	+ 84.2%	--	--	--
Months Supply of Inventory	1.6	3.7	+ 131.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

