Local Market Update for March 2024

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A Research Tool Provided by the Colorado Association of REALTORS®

Gunnison County

Contact the Gunnison Country Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

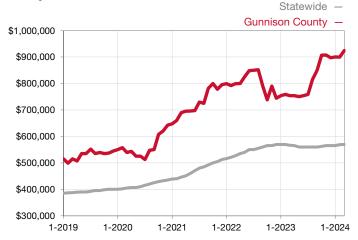
Single Family		March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year	
New Listings	14	8	- 42.9%	33	41	+ 24.2%	
Sold Listings	6	18	+ 200.0%	25	37	+ 48.0%	
Median Sales Price*	\$697,500	\$1,800,650	+ 158.2%	\$851,000	\$1,564,000	+ 83.8%	
Average Sales Price*	\$917,667	\$2,018,851	+ 120.0%	\$1,092,789	\$1,980,870	+ 81.3%	
Percent of List Price Received*	93.4%	96.6%	+ 3.4%	94.2%	95.9%	+ 1.8%	
Days on Market Until Sale	147	114	- 22.4%	149	130	- 12.8%	
Inventory of Homes for Sale	88	85	- 3.4%				
Months Supply of Inventory	5.4	4.2	- 22.2%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	Condo March				Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year		
New Listings	14	18	+ 28.6%	34	47	+ 38.2%		
Sold Listings	9	7	- 22.2%	27	23	- 14.8%		
Median Sales Price*	\$417,683	\$547,000	+ 31.0%	\$407,473	\$668,500	+ 64.1%		
Average Sales Price*	\$545,466	\$691,143	+ 26.7%	\$547,186	\$699,257	+ 27.8%		
Percent of List Price Received*	98.6%	97.9%	- 0.7%	98.7%	97.5%	- 1.2%		
Days on Market Until Sale	118	77	- 34.7%	131	98	- 25.2%		
Inventory of Homes for Sale	52	89	+ 71.2%					
Months Supply of Inventory	3.2	7.1	+ 121.9%					

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

