

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®

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Garfield County

Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

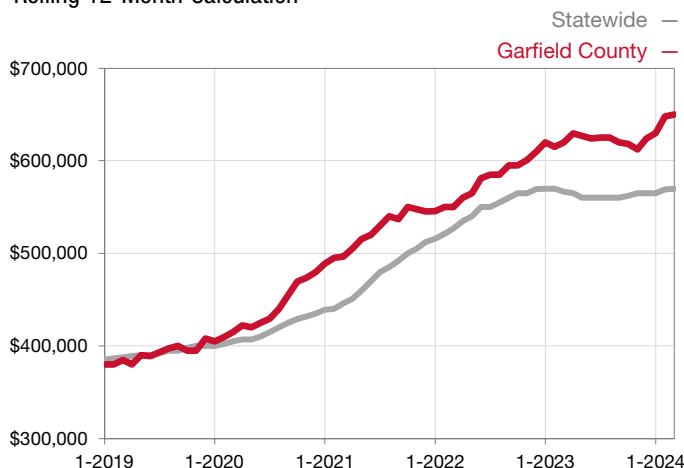
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	68	58	- 14.7%	150	156	+ 4.0%
Sold Listings	43	37	- 14.0%	110	105	- 4.5%
Median Sales Price*	\$590,000	\$600,000	+ 1.7%	\$532,500	\$600,000	+ 12.7%
Average Sales Price*	\$793,118	\$1,082,941	+ 36.5%	\$796,971	\$931,891	+ 16.9%
Percent of List Price Received*	96.0%	98.3%	+ 2.4%	95.8%	98.1%	+ 2.4%
Days on Market Until Sale	78	80	+ 2.6%	71	68	- 4.2%
Inventory of Homes for Sale	157	137	- 12.7%	--	--	--
Months Supply of Inventory	2.9	2.7	- 6.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	1	0	- 100.0%	2	2	0.0%
Sold Listings	1	1	0.0%	1	3	+ 200.0%
Median Sales Price*	\$400,000	\$388,000	- 3.0%	\$400,000	\$388,000	- 3.0%
Average Sales Price*	\$400,000	\$388,000	- 3.0%	\$400,000	\$385,667	- 3.6%
Percent of List Price Received*	100.0%	99.7%	- 0.3%	100.0%	96.2%	- 3.8%
Days on Market Until Sale	2	108	+ 5300.0%	2	86	+ 4200.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

