Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®







Denver County

Contact the Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	June			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year	
New Listings	731	781	+ 6.8%	3,541	4,524	+ 27.8%	
Sold Listings	579	513	- 11.4%	2,726	2,882	+ 5.7%	
Median Sales Price*	\$700,000	\$739,900	+ 5.7%	\$660,000	\$720,000	+ 9.1%	
Average Sales Price*	\$898,530	\$938,683	+ 4.5%	\$859,672	\$897,223	+ 4.4%	
Percent of List Price Received*	100.2%	99.6%	- 0.6%	100.0%	99.7%	- 0.3%	
Days on Market Until Sale	21	22	+ 4.8%	28	30	+ 7.1%	
Inventory of Homes for Sale	1,000	1,410	+ 41.0%				
Months Supply of Inventory	2.2	3.2	+ 45.5%				

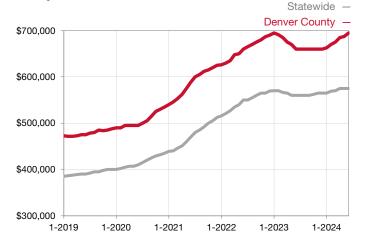
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year	
New Listings	556	555	- 0.2%	2,894	3,217	+ 11.2%	
Sold Listings	419	291	- 30.5%	2,096	1,771	- 15.5%	
Median Sales Price*	\$448,000	\$425,000	- 5.1%	\$435,000	\$425,000	- 2.3%	
Average Sales Price*	\$568,852	\$552,078	- 2.9%	\$548,839	\$545,055	- 0.7%	
Percent of List Price Received*	100.0%	98.9%	- 1.1%	99.5%	98.8%	- 0.7%	
Days on Market Until Sale	27	38	+ 40.7%	32	45	+ 40.6%	
Inventory of Homes for Sale	948	1,339	+ 41.2%				
Months Supply of Inventory	2.6	4.3	+ 65.4%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

