

# Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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## Seventh Congressional District

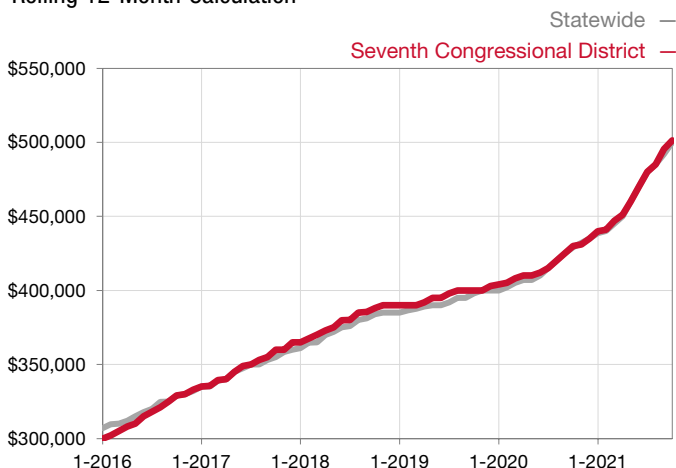
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	946	886	- 6.3%	9,144	9,348	+ 2.2%
Sold Listings	1,017	908	- 10.7%	7,943	8,283	+ 4.3%
Median Sales Price*	\$458,500	\$530,000	+ 15.6%	\$433,000	\$515,000	+ 18.9%
Average Sales Price*	\$499,354	\$576,930	+ 15.5%	\$471,470	\$555,738	+ 17.9%
Percent of List Price Received*	100.8%	101.8%	+ 1.0%	100.4%	104.0%	+ 3.6%
Days on Market Until Sale	19	14	- 26.3%	21	11	- 47.6%
Inventory of Homes for Sale	864	497	- 42.5%	--	--	--
Months Supply of Inventory	1.1	0.6	- 45.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	416	408	- 1.9%	4,234	4,212	- 0.5%
Sold Listings	430	393	- 8.6%	3,529	3,847	+ 9.0%
Median Sales Price*	\$279,950	\$335,000	+ 19.7%	\$279,000	\$321,000	+ 15.1%
Average Sales Price*	\$299,398	\$361,836	+ 20.9%	\$295,293	\$337,622	+ 14.3%
Percent of List Price Received*	100.1%	101.8%	+ 1.7%	99.9%	103.0%	+ 3.1%
Days on Market Until Sale	21	13	- 38.1%	22	13	- 40.9%
Inventory of Homes for Sale	497	228	- 54.1%	--	--	--
Months Supply of Inventory	1.5	0.6	- 60.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

