Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Ouray County

Contact the Montrose Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

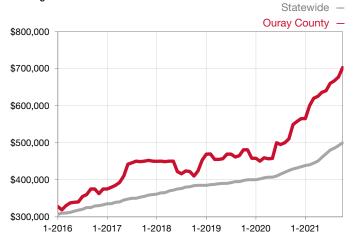
Single Family		October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year	
New Listings	11	10	- 9.1%	192	159	- 17.2%	
Sold Listings	15	15	0.0%	98	115	+ 17.3%	
Median Sales Price*	\$634,500	\$800,000	+ 26.1%	\$553,750	\$730,000	+ 31.8%	
Average Sales Price*	\$680,612	\$997,763	+ 46.6%	\$613,403	\$817,689	+ 33.3%	
Percent of List Price Received*	98.4%	98.5%	+ 0.1%	96.1%	98.7%	+ 2.7%	
Days on Market Until Sale	233	79	- 66.1%	154	145	- 5.8%	
Inventory of Homes for Sale	76	43	- 43.4%				
Months Supply of Inventory	7.9	3.5	- 55.7%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year	
New Listings	0	0		21	24	+ 14.3%	
Sold Listings	5	0	- 100.0%	21	17	- 19.0%	
Median Sales Price*	\$357,000	\$0	- 100.0%	\$305,000	\$429,000	+ 40.7%	
Average Sales Price*	\$385,680	\$0	- 100.0%	\$311,099	\$414,076	+ 33.1%	
Percent of List Price Received*	99.7%	0.0%	- 100.0%	97.5%	98.1%	+ 0.6%	
Days on Market Until Sale	145	0	- 100.0%	133	79	- 40.6%	
Inventory of Homes for Sale	0	4					
Months Supply of Inventory	0.0	1.7					

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

