## **Local Market Update for October 2021**

A Research Tool Provided by the Colorado Association of REALTORS®







## **Mesa County**

Contact the Grand Junction Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

| Single Family                   | October   |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 10-2020 | Thru 10-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 347       | 329       | - 5.2%                               | 3,491        | 3,509        | + 0.5%                               |  |
| Sold Listings                   | 371       | 271       | - 27.0%                              | 3,025        | 3,040        | + 0.5%                               |  |
| Median Sales Price*             | \$314,900 | \$341,000 | + 8.3%                               | \$295,000    | \$340,500    | + 15.4%                              |  |
| Average Sales Price*            | \$354,545 | \$382,753 | + 8.0%                               | \$326,569    | \$382,499    | + 17.1%                              |  |
| Percent of List Price Received* | 98.7%     | 98.9%     | + 0.2%                               | 98.8%        | 100.0%       | + 1.2%                               |  |
| Days on Market Until Sale       | 76        | 64        | - 15.8%                              | 82           | 66           | - 19.5%                              |  |
| Inventory of Homes for Sale     | 440       | 410       | - 6.8%                               |              |              |                                      |  |
| Months Supply of Inventory      | 1.5       | 1.4       | - 6.7%                               |              |              |                                      |  |

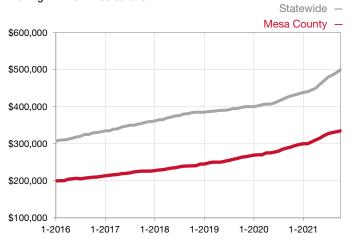
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | October   |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 10-2020 | Thru 10-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 30        | 32        | + 6.7%                               | 395          | 411          | + 4.1%                               |  |
| Sold Listings                   | 38        | 30        | - 21.1%                              | 369          | 400          | + 8.4%                               |  |
| Median Sales Price*             | \$219,760 | \$225,000 | + 2.4%                               | \$208,333    | \$233,000    | + 11.8%                              |  |
| Average Sales Price*            | \$230,876 | \$240,977 | + 4.4%                               | \$218,887    | \$242,876    | + 11.0%                              |  |
| Percent of List Price Received* | 98.7%     | 99.1%     | + 0.4%                               | 99.5%        | 100.4%       | + 0.9%                               |  |
| Days on Market Until Sale       | 73        | 43        | - 41.1%                              | 81           | 55           | - 32.1%                              |  |
| Inventory of Homes for Sale     | 37        | 30        | - 18.9%                              |              |              |                                      |  |
| Months Supply of Inventory      | 1.0       | 0.8       | - 20.0%                              |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

