## **Local Market Update for October 2021**

A Research Tool Provided by the Colorado Association of REALTORS®



Statewide -

**Garfield County** 

are the same!



## **Garfield County**

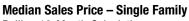
Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year	
New Listings	100	73	- 27.0%	932	942	+ 1.1%	
Sold Listings	96	75	- 21.9%	758	769	+ 1.5%	
Median Sales Price*	\$522,500	\$650,000	+ 24.4%	\$469,000	\$550,000	+ 17.3%	
Average Sales Price*	\$690,978	\$746,026	+ 8.0%	\$623,856	\$733,675	+ 17.6%	
Percent of List Price Received*	98.4%	98.7%	+ 0.3%	97.9%	99.1%	+ 1.2%	
Days on Market Until Sale	58	32	- 44.8%	71	41	- 42.3%	
Inventory of Homes for Sale	185	124	- 33.0%				
Months Supply of Inventory	2.5	1.6	- 36.0%				

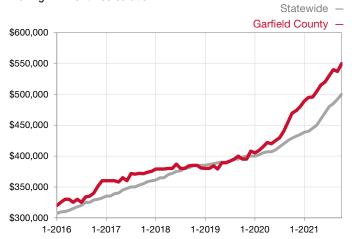
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	37	19	- 48.6%	350	305	- 12.9%
Sold Listings	37	34	- 8.1%	278	328	+ 18.0%
Median Sales Price*	\$315,000	\$330,000	+ 4.8%	\$310,000	\$351,875	+ 13.5%
Average Sales Price*	\$345,847	\$409,587	+ 18.4%	\$351,929	\$406,886	+ 15.6%
Percent of List Price Received*	99.1%	100.2%	+ 1.1%	99.0%	100.2%	+ 1.2%
Days on Market Until Sale	76	54	- 28.9%	63	45	- 28.6%
Inventory of Homes for Sale	76	19	- 75.0%			
Months Supply of Inventory	2.8	0.6	- 78.6%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation

\$375,000 \$350,000

