## **Local Market Update for October 2021**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!





## **Fourth Congressional District**

Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	1,381	1,200	- 13.1%	14,921	14,324	- 4.0%
Sold Listings	1,544	1,204	- 22.0%	12,330	12,761	+ 3.5%
Median Sales Price*	\$415,000	\$475,000	+ 14.5%	\$400,000	\$454,995	+ 13.7%
Average Sales Price*	\$472,917	\$535,119	+ 13.2%	\$445,535	\$511,374	+ 14.8%
Percent of List Price Received*	99.7%	100.8%	+ 1.1%	99.4%	101.9%	+ 2.5%
Days on Market Until Sale	55	41	- 25.5%	59	44	- 25.4%
Inventory of Homes for Sale	1,967	1,214	- 38.3%			
Months Supply of Inventory	1.6	1.0	- 37.5%			

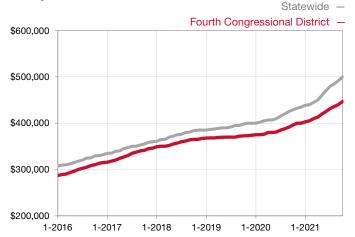
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	244	215	- 11.9%	2,567	2,745	+ 6.9%
Sold Listings	242	219	- 9.5%	2,180	2,364	+ 8.4%
Median Sales Price*	\$315,500	\$349,900	+ 10.9%	\$310,000	\$345,000	+ 11.3%
Average Sales Price*	\$336,374	\$376,842	+ 12.0%	\$327,514	\$366,871	+ 12.0%
Percent of List Price Received*	99.4%	101.2%	+ 1.8%	99.3%	101.6%	+ 2.3%
Days on Market Until Sale	66	50	- 24.2%	79	55	- 30.4%
Inventory of Homes for Sale	377	154	- 59.2%			
Months Supply of Inventory	1.8	0.7	- 61.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

