

Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

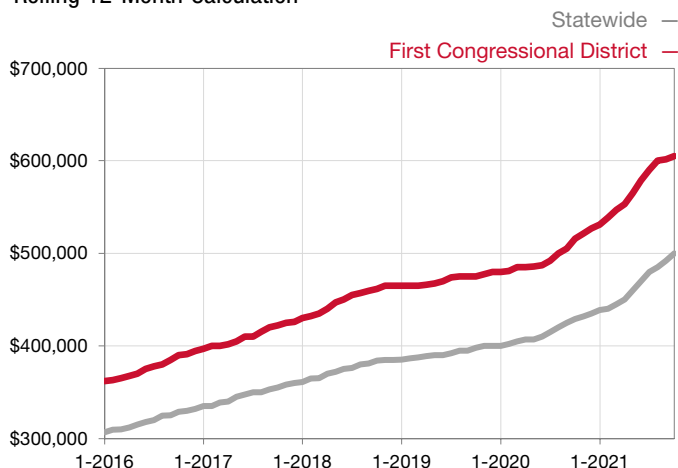
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	939	762	- 18.8%	8,877	8,804	- 0.8%
Sold Listings	973	771	- 20.8%	7,298	7,727	+ 5.9%
Median Sales Price*	\$570,000	\$601,000	+ 5.4%	\$525,000	\$620,000	+ 18.1%
Average Sales Price*	\$753,137	\$803,819	+ 6.7%	\$666,984	\$795,658	+ 19.3%
Percent of List Price Received*	100.6%	101.7%	+ 1.1%	100.0%	103.7%	+ 3.7%
Days on Market Until Sale	21	14	- 33.3%	23	13	- 43.5%
Inventory of Homes for Sale	948	431	- 54.5%	--	--	--
Months Supply of Inventory	1.3	0.6	- 53.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	809	624	- 22.9%	7,595	7,119	- 6.3%
Sold Listings	671	642	- 4.3%	5,439	6,537	+ 20.2%
Median Sales Price*	\$440,000	\$435,000	- 1.1%	\$409,000	\$431,000	+ 5.4%
Average Sales Price*	\$480,725	\$519,844	+ 8.1%	\$462,213	\$515,844	+ 11.6%
Percent of List Price Received*	99.4%	100.9%	+ 1.5%	99.2%	101.3%	+ 2.1%
Days on Market Until Sale	35	20	- 42.9%	37	28	- 24.3%
Inventory of Homes for Sale	1,586	520	- 67.2%	--	--	--
Months Supply of Inventory	3.0	0.8	- 73.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

