Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



El Paso County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

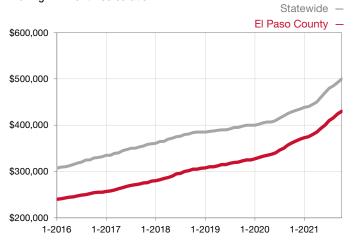
Single Family	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	1,385	1,370	- 1.1%	14,704	14,920	+ 1.5%
Sold Listings	1,526	1,417	- 7.1%	12,923	13,496	+ 4.4%
Median Sales Price*	\$381,250	\$446,000	+ 17.0%	\$368,000	\$435,000	+ 18.2%
Average Sales Price*	\$433,224	\$513,735	+ 18.6%	\$413,334	\$488,809	+ 18.3%
Percent of List Price Received*	101.0%	101.9%	+ 0.9%	100.6%	103.4%	+ 2.8%
Days on Market Until Sale	18	14	- 22.2%	21	11	- 47.6%
Inventory of Homes for Sale	1,070	946	- 11.6%			
Months Supply of Inventory	0.9	0.7	- 22.2%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	e/Condo October				Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year		
New Listings	208	227	+ 9.1%	2,174	2,253	+ 3.6%		
Sold Listings	250	233	- 6.8%	1,905	2,073	+ 8.8%		
Median Sales Price*	\$260,500	\$330,000	+ 26.7%	\$250,500	\$310,000	+ 23.8%		
Average Sales Price*	\$274,044	\$326,488	+ 19.1%	\$265,550	\$320,788	+ 20.8%		
Percent of List Price Received*	100.7%	101.8%	+ 1.1%	100.5%	103.1%	+ 2.6%		
Days on Market Until Sale	11	9	- 18.2%	17	8	- 52.9%		
Inventory of Homes for Sale	124	127	+ 2.4%					
Months Supply of Inventory	0.7	0.6	- 14.3%					

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

