Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Denver County

Contact the Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

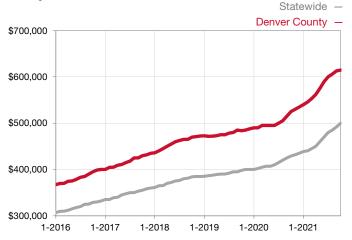
Single Family		October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year	
New Listings	863	698	- 19.1%	8,112	8,032	- 1.0%	
Sold Listings	883	707	- 19.9%	6,643	7,028	+ 5.8%	
Median Sales Price*	\$582,000	\$605,000	+ 4.0%	\$530,000	\$627,500	+ 18.4%	
Average Sales Price*	\$737,325	\$762,083	+ 3.4%	\$650,977	\$778,593	+ 19.6%	
Percent of List Price Received*	100.7%	101.8%	+ 1.1%	100.0%	103.7%	+ 3.7%	
Days on Market Until Sale	21	14	- 33.3%	22	12	- 45.5%	
Inventory of Homes for Sale	868	385	- 55.6%				
Months Supply of Inventory	1.3	0.5	- 61.5%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year	
New Listings	779	595	- 23.6%	7,310	6,778	- 7.3%	
Sold Listings	648	612	- 5.6%	5,217	6,224	+ 19.3%	
Median Sales Price*	\$437,000	\$444,000	+ 1.6%	\$410,000	\$435,000	+ 6.1%	
Average Sales Price*	\$480,371	\$527,648	+ 9.8%	\$465,511	\$521,151	+ 12.0%	
Percent of List Price Received*	99.4%	100.9%	+ 1.5%	99.2%	101.3%	+ 2.1%	
Days on Market Until Sale	35	20	- 42.9%	37	28	- 24.3%	
Inventory of Homes for Sale	1,542	510	- 66.9%				
Months Supply of Inventory	3.0	0.8	- 73.3%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

