Local Market Update for October 2021

A Research Tool Provided by the Colorado Association of REALTORS®



Chaffee County

Contact the REALTORS® of Central Colorado for more detailed local statistics or to find a REALTOR® in the area.

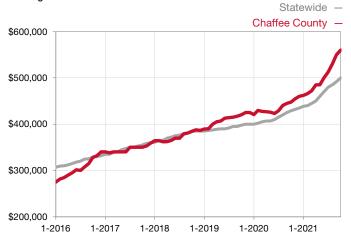
Single Family		October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year	
New Listings	47	40	- 14.9%	485	494	+ 1.9%	
Sold Listings	71	38	- 46.5%	408	422	+ 3.4%	
Median Sales Price*	\$485,000	\$605,000	+ 24.7%	\$450,000	\$575,000	+ 27.8%	
Average Sales Price*	\$542,381	\$648,341	+ 19.5%	\$496,884	\$646,330	+ 30.1%	
Percent of List Price Received*	97.8%	98.8%	+ 1.0%	97.4%	99.1%	+ 1.7%	
Days on Market Until Sale	86	21	- 75.6%	79	32	- 59.5%	
Inventory of Homes for Sale	107	60	- 43.9%				
Months Supply of Inventory	2.7	1.4	- 48.1%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 10-2020	Thru 10-2021	Percent Change from Previous Year
New Listings	0	8		105	90	- 14.3%
Sold Listings	13	7	- 46.2%	107	78	- 27.1%
Median Sales Price*	\$348,000	\$430,000	+ 23.6%	\$321,500	\$401,500	+ 24.9%
Average Sales Price*	\$424,931	\$461,571	+ 8.6%	\$361,654	\$434,563	+ 20.2%
Percent of List Price Received*	97.8%	100.2%	+ 2.5%	99.0%	100.5%	+ 1.5%
Days on Market Until Sale	98	9	- 90.8%	56	12	- 78.6%
Inventory of Homes for Sale	6	8	+ 33.3%			
Months Supply of Inventory	0.6	1.0	+ 66.7%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

