

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

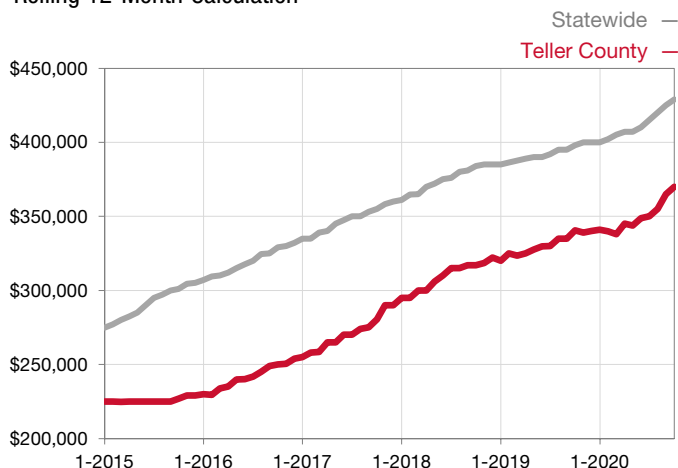
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	82	73	- 11.0%	890	823	- 7.5%
Sold Listings	69	88	+ 27.5%	601	697	+ 16.0%
Median Sales Price*	\$329,000	\$400,000	+ 21.6%	\$344,000	\$377,500	+ 9.7%
Average Sales Price*	\$336,996	\$417,638	+ 23.9%	\$365,867	\$397,321	+ 8.6%
Percent of List Price Received*	98.1%	99.8%	+ 1.7%	97.9%	98.7%	+ 0.8%
Days on Market Until Sale	53	24	- 54.7%	45	44	- 2.2%
Inventory of Homes for Sale	250	108	- 56.8%	--	--	--
Months Supply of Inventory	4.3	1.6	- 62.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	1	3	+ 200.0%	26	32	+ 23.1%
Sold Listings	1	8	+ 700.0%	19	28	+ 47.4%
Median Sales Price*	\$95,000	\$296,500	+ 212.1%	\$240,000	\$248,000	+ 3.3%
Average Sales Price*	\$95,000	\$321,563	+ 238.5%	\$263,493	\$259,361	- 1.6%
Percent of List Price Received*	95.1%	100.2%	+ 5.4%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	10	37	+ 270.0%	15	43	+ 186.7%
Inventory of Homes for Sale	8	3	- 62.5%	--	--	--
Months Supply of Inventory	3.5	1.1	- 68.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

