

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

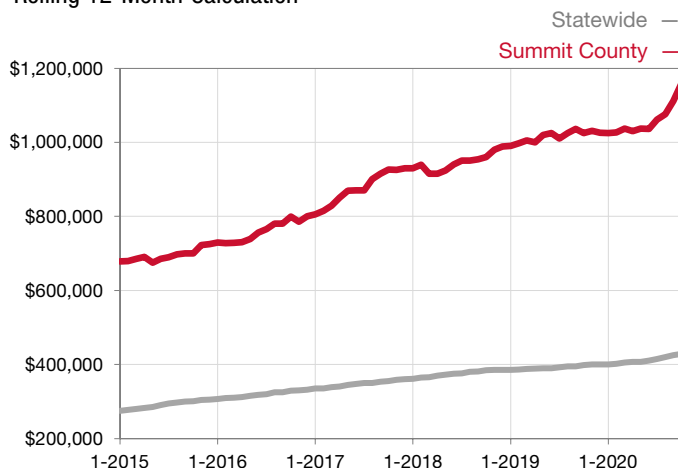
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	48	56	+ 16.7%	773	745	- 3.6%
Sold Listings	64	118	+ 84.4%	471	587	+ 24.6%
Median Sales Price*	\$954,750	\$1,363,500	+ 42.8%	\$1,030,000	\$1,209,512	+ 17.4%
Average Sales Price*	\$1,051,350	\$1,570,676	+ 49.4%	\$1,321,206	\$1,432,630	+ 8.4%
Percent of List Price Received*	96.9%	98.2%	+ 1.3%	97.1%	97.6%	+ 0.5%
Days on Market Until Sale	67	85	+ 26.9%	73	82	+ 12.3%
Inventory of Homes for Sale	277	127	- 54.2%	--	--	--
Months Supply of Inventory	5.9	2.1	- 64.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	122	158	+ 29.5%	1,864	1,738	- 6.8%
Sold Listings	158	291	+ 84.2%	1,123	1,339	+ 19.2%
Median Sales Price*	\$480,000	\$548,750	+ 14.3%	\$507,000	\$567,000	+ 11.8%
Average Sales Price*	\$585,621	\$611,195	+ 4.4%	\$578,602	\$630,147	+ 8.9%
Percent of List Price Received*	97.8%	98.5%	+ 0.7%	98.0%	98.0%	0.0%
Days on Market Until Sale	50	76	+ 52.0%	50	65	+ 30.0%
Inventory of Homes for Sale	669	268	- 59.9%	--	--	--
Months Supply of Inventory	6.0	2.0	- 66.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

