

# Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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## Seventh Congressional District

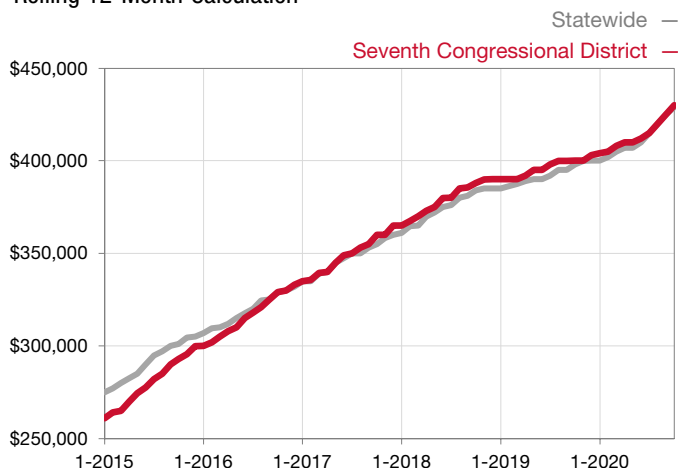
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	787	950	+ 20.7%	9,239	9,156	- 0.9%
Sold Listings	802	1,002	+ 24.9%	7,684	7,926	+ 3.1%
Median Sales Price*	\$405,000	<b>\$457,000</b>	+ 12.8%	\$404,900	<b>\$433,500</b>	+ 7.1%
Average Sales Price*	\$436,496	<b>\$498,060</b>	+ 14.1%	\$439,415	<b>\$471,377</b>	+ 7.3%
Percent of List Price Received*	99.1%	<b>100.8%</b>	+ 1.7%	99.6%	<b>100.4%</b>	+ 0.8%
Days on Market Until Sale	30	19	- 36.7%	28	21	- 25.0%
Inventory of Homes for Sale	1,275	636	- 50.1%	--	--	--
Months Supply of Inventory	1.7	0.8	- 52.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	365	410	+ 12.3%	4,049	4,212	+ 4.0%
Sold Listings	334	422	+ 26.3%	3,334	3,507	+ 5.2%
Median Sales Price*	\$265,000	<b>\$280,000</b>	+ 5.7%	\$262,278	<b>\$279,000</b>	+ 6.4%
Average Sales Price*	\$287,043	<b>\$299,717</b>	+ 4.4%	\$280,434	<b>\$295,144</b>	+ 5.2%
Percent of List Price Received*	99.2%	<b>100.1%</b>	+ 0.9%	99.6%	<b>99.9%</b>	+ 0.3%
Days on Market Until Sale	29	20	- 31.0%	24	22	- 8.3%
Inventory of Homes for Sale	609	380	- 37.6%	--	--	--
Months Supply of Inventory	1.9	1.1	- 42.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

