

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family

	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	4	8	+ 100.0%	75	109	+ 45.3%
Sold Listings	4	9	+ 125.0%	21	46	+ 119.0%
Median Sales Price*	\$1,059,500	\$663,000	- 37.4%	\$689,000	\$784,000	+ 13.8%
Average Sales Price*	\$1,613,719	\$1,304,111	- 19.2%	\$1,040,327	\$1,278,844	+ 22.9%
Percent of List Price Received*	94.9%	95.7%	+ 0.8%	95.1%	95.2%	+ 0.1%
Days on Market Until Sale	231	111	- 51.9%	202	175	- 13.4%
Inventory of Homes for Sale	57	47	- 17.5%	--	--	--
Months Supply of Inventory	24.8	10.1	- 59.3%	--	--	--

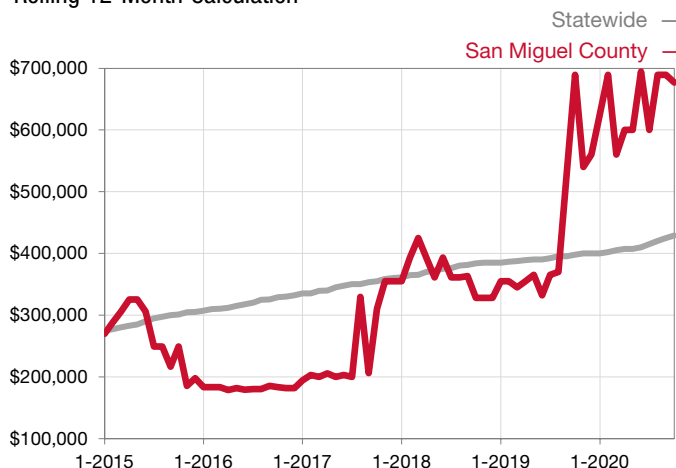
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo

	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	42	84	+ 100.0%
Sold Listings	3	10	+ 233.3%	18	45	+ 150.0%
Median Sales Price*	\$645,000	\$850,000	+ 31.8%	\$1,105,000	\$875,000	- 20.8%
Average Sales Price*	\$981,667	\$1,090,850	+ 11.1%	\$1,603,486	\$1,855,244	+ 15.7%
Percent of List Price Received*	97.9%	95.3%	- 2.7%	94.7%	95.4%	+ 0.7%
Days on Market Until Sale	306	110	- 64.1%	228	176	- 22.8%
Inventory of Homes for Sale	44	22	- 50.0%	--	--	--
Months Supply of Inventory	20.0	4.5	- 77.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

