Local Market Update for October 2020







San Juan County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	2	1	- 50.0%	26	33	+ 26.9%	
Sold Listings	1	5	+ 400.0%	16	23	+ 43.8%	
Median Sales Price*	\$575,000	\$209,000	- 63.7%	\$278,000	\$305,000	+ 9.7%	
Average Sales Price*	\$575,000	\$229,400	- 60.1%	\$346,313	\$323,348	- 6.6%	
Percent of List Price Received*	100.0%	95.7%	- 4.3%	97.0%	94.4%	- 2.7%	
Days on Market Until Sale	158	232	+ 46.8%	315	202	- 35.9%	
Inventory of Homes for Sale	29	13	- 55.2%				
Months Supply of Inventory	13.1	5.4	- 58.8%				

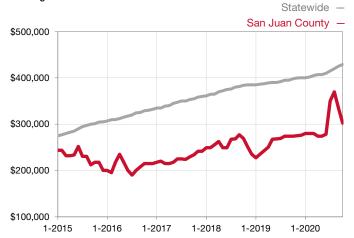
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	18	14	- 22.2%	
Sold Listings	0	2		13	16	+ 23.1%	
Median Sales Price*	\$0	\$224,500		\$215,000	\$289,000	+ 34.4%	
Average Sales Price*	\$0	\$224,500		\$247,346	\$294,013	+ 18.9%	
Percent of List Price Received*	0.0%	95.7%		96.6%	98.3%	+ 1.8%	
Days on Market Until Sale	0	383		75	155	+ 106.7%	
Inventory of Homes for Sale	6	0	- 100.0%				
Months Supply of Inventory	3.4	0.0	- 100.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

