

# Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure  
Your Agent is a REALTOR®

Not all agents  
are the same!



## Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

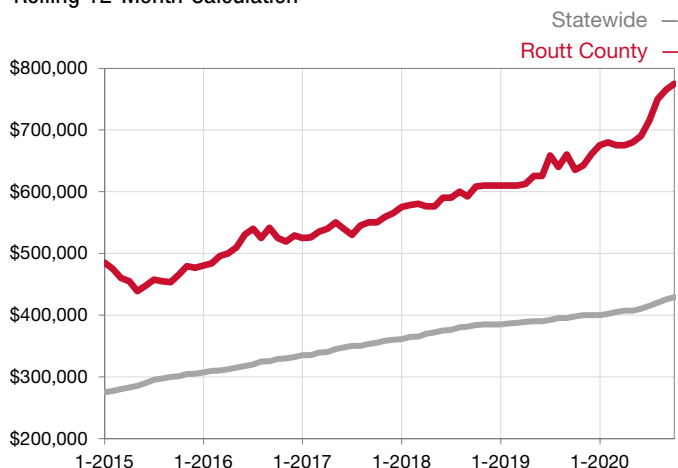
| Single Family                   | October   |             |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2019      | 2020        | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| New Listings                    | 29        | 38          | + 31.0%                           | 481          | 493          | + 2.5%                            |
| Sold Listings                   | 34        | 76          | + 123.5%                          | 301          | 392          | + 30.2%                           |
| Median Sales Price*             | \$496,000 | \$775,000   | + 56.3%                           | \$639,000    | \$777,000    | + 21.6%                           |
| Average Sales Price*            | \$711,708 | \$1,251,500 | + 75.8%                           | \$894,411    | \$1,123,677  | + 25.6%                           |
| Percent of List Price Received* | 96.2%     | 97.0%       | + 0.8%                            | 96.9%        | 96.3%        | - 0.6%                            |
| Days on Market Until Sale       | 85        | 83          | - 2.4%                            | 105          | 104          | - 1.0%                            |
| Inventory of Homes for Sale     | 276       | 109         | - 60.5%                           | --           | --           | --                                |
| Months Supply of Inventory      | 9.2       | 2.8         | - 69.6%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | October   |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2019      | 2020      | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| New Listings                    | 53        | 80        | + 50.9%                           | 572          | 593          | + 3.7%                            |
| Sold Listings                   | 65        | 89        | + 36.9%                           | 434          | 484          | + 11.5%                           |
| Median Sales Price*             | \$415,000 | \$600,000 | + 44.6%                           | \$425,000    | \$478,750    | + 12.6%                           |
| Average Sales Price*            | \$552,459 | \$717,824 | + 29.9%                           | \$511,007    | \$602,951    | + 18.0%                           |
| Percent of List Price Received* | 97.3%     | 98.8%     | + 1.5%                            | 97.5%        | 97.9%        | + 0.4%                            |
| Days on Market Until Sale       | 78        | 38        | - 51.3%                           | 75           | 62           | - 17.3%                           |
| Inventory of Homes for Sale     | 179       | 76        | - 57.5%                           | --           | --           | --                                |
| Months Supply of Inventory      | 4.3       | 1.6       | - 62.8%                           | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

