

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Pitkin County

Contact the Aspen Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

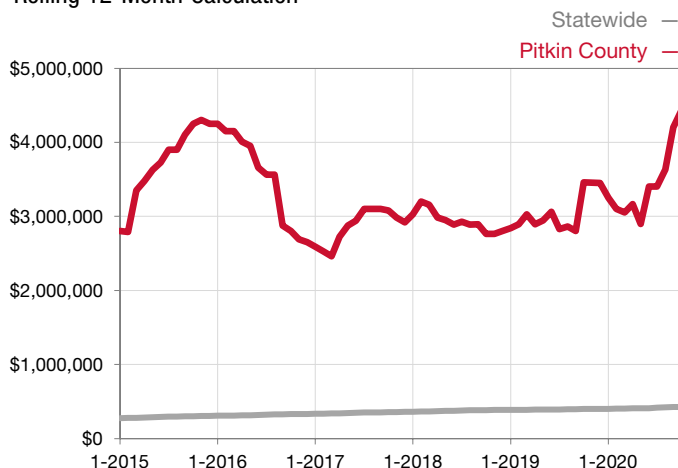
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	24	33	+ 37.5%	305	356	+ 16.7%
Sold Listings	25	54	+ 116.0%	168	259	+ 54.2%
Median Sales Price*	\$5,000,000	\$6,325,000	+ 26.5%	\$3,650,000	\$4,700,000	+ 28.8%
Average Sales Price*	\$4,824,079	\$7,432,903	+ 54.1%	\$4,822,102	\$6,831,679	+ 41.7%
Percent of List Price Received*	93.0%	94.5%	+ 1.6%	92.3%	93.2%	+ 1.0%
Days on Market Until Sale	228	192	- 15.8%	215	191	- 11.2%
Inventory of Homes for Sale	310	178	- 42.6%	--	--	--
Months Supply of Inventory	19.5	7.1	- 63.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	22	41	+ 86.4%	326	426	+ 30.7%
Sold Listings	23	54	+ 134.8%	244	297	+ 21.7%
Median Sales Price*	\$725,000	\$1,887,500	+ 160.3%	\$939,000	\$1,600,000	+ 70.4%
Average Sales Price*	\$1,271,957	\$2,674,806	+ 110.3%	\$1,533,738	\$2,521,360	+ 64.4%
Percent of List Price Received*	94.2%	96.3%	+ 2.2%	95.5%	95.0%	- 0.5%
Days on Market Until Sale	180	117	- 35.0%	169	162	- 4.1%
Inventory of Homes for Sale	248	176	- 29.0%	--	--	--
Months Supply of Inventory	9.4	6.1	- 35.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

