

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

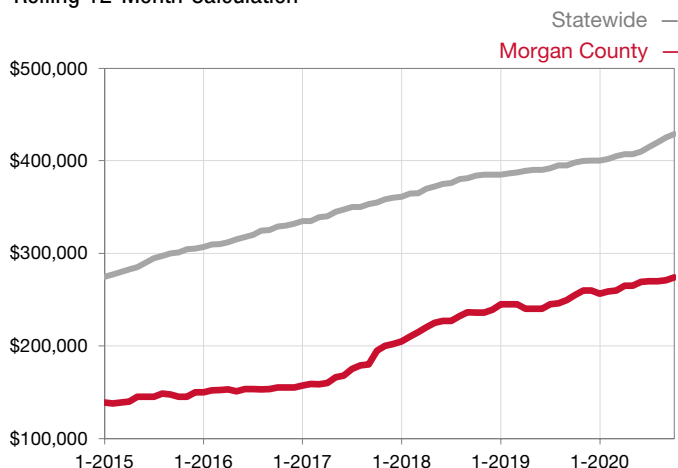
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	54	52	- 3.7%	546	478	- 12.5%
Sold Listings	33	44	+ 33.3%	356	373	+ 4.8%
Median Sales Price*	\$259,900	\$279,500	+ 7.5%	\$255,000	\$271,500	+ 6.5%
Average Sales Price*	\$268,894	\$297,407	+ 10.6%	\$263,495	\$284,795	+ 8.1%
Percent of List Price Received*	97.8%	98.4%	+ 0.6%	97.8%	98.1%	+ 0.3%
Days on Market Until Sale	81	80	- 1.2%	78	78	0.0%
Inventory of Homes for Sale	152	75	- 50.7%	--	--	--
Months Supply of Inventory	4.3	2.0	- 53.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	2	2	0.0%	25	12	- 52.0%
Sold Listings	3	1	- 66.7%	15	8	- 46.7%
Median Sales Price*	\$221,000	\$197,500	- 10.6%	\$238,000	\$227,000	- 4.6%
Average Sales Price*	\$203,667	\$197,500	- 3.0%	\$228,633	\$221,038	- 3.3%
Percent of List Price Received*	97.9%	86.6%	- 11.5%	99.7%	97.5%	- 2.2%
Days on Market Until Sale	45	110	+ 144.4%	66	77	+ 16.7%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	2.4	2.4	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

