

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

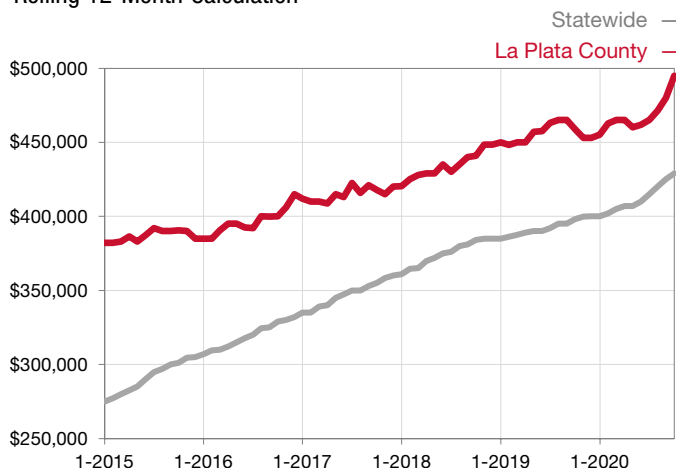
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	83	109	+ 31.3%	1,116	1,014	- 9.1%
Sold Listings	75	128	+ 70.7%	605	794	+ 31.2%
Median Sales Price*	\$427,875	\$599,500	+ 40.1%	\$457,250	\$504,325	+ 10.3%
Average Sales Price*	\$479,310	\$694,787	+ 45.0%	\$525,072	\$612,827	+ 16.7%
Percent of List Price Received*	97.7%	98.1%	+ 0.4%	97.6%	97.8%	+ 0.2%
Days on Market Until Sale	114	118	+ 3.5%	122	132	+ 8.2%
Inventory of Homes for Sale	559	233	- 58.3%	--	--	--
Months Supply of Inventory	9.4	3.1	- 67.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	29	27	- 6.9%	417	350	- 16.1%
Sold Listings	14	65	+ 364.3%	292	319	+ 9.2%
Median Sales Price*	\$440,000	\$365,000	- 17.0%	\$300,000	\$339,875	+ 13.3%
Average Sales Price*	\$465,321	\$381,431	- 18.0%	\$334,155	\$374,352	+ 12.0%
Percent of List Price Received*	95.9%	98.4%	+ 2.6%	97.6%	97.6%	0.0%
Days on Market Until Sale	182	156	- 14.3%	126	142	+ 12.7%
Inventory of Homes for Sale	163	59	- 63.8%	--	--	--
Months Supply of Inventory	5.7	2.0	- 64.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

